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## General Corporation and Investment News

RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

### ABC Air Freight Co., Inc.—Common Registered—

This company of 467 Tenth Ave., New York, filed a registration statement with the SEC on Oct. 25 covering 105,000 shares of common stock, to be offered for public sale by Flomenhaft, Seidler & Co. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 15,000 shares sold to the underwriter at 10 cents per share.

The company furnishes air freight services throughout the United States. It does not itself own or operate planes, but utilizes substantially all the major domestic airlines to carry the freight of its customers. Net proceeds from the stock sale will be used in connection with an expansion of business. The company is contemplating the opening of five new terminal facilities to be located in Dallas, Minneapolis, St. Louis, Kansas City and San Francisco. Such new terminals will require an expenditure of about \$100,000 for starting up expenses, equipment, leasehold improvements and working capital. In addition, about \$60,000 will be expended in connection with a new terminal to be located near Idlewild Airport to replace the company's present New York City terminal. About \$15,000 will be expended for the acquisition of trucks to provide pick up and delivery service, and the balance of the net proceeds will be added to working capital and will be available for general corporate purposes, including the financing of accounts receivable, expansion of sales organization and acquisition of other freight forwarding operations.

Prior to October 1961 ABC Freight Corp. owned 94.77% of the outstanding common and 83.2% of the outstanding preferred stock of the company. That company has or will distribute the stock of the company owned by it to its stockholders who consisted of Arthur J. Brown, President, and members of his family. Pursuant to a subsequent recapitalization, the outstanding common and preferred shares of the company were or will be changed into an aggregate of 225,000 new common shares. The company has or will then have outstanding 240,000 shares of common stock, of which Brown will own 62%, and he and members of his family will own directly and indirectly about 85%.

**A. & E. Plastik Pak Co., Inc.—Common Stock Offered**—Blalack & Wells, Inc., San Marino, Calif., and associates on Oct. 27 publicly offered 40,000 shares of the company's no-par common stock at \$7.50 per share.

**BUSINESS**—The company was incorporated in California on Jan. 6, to continue the business previously conducted as a partnership by its principal stockholders. The principal office and manufacturing facilities are located at 652 Mateo Street, Los Angeles 21, Calif. The company is engaged principally in the business of manufacturing plastic packages, containers and displays.

**PROCEEDS**—Of the net proceeds, estimated at \$260,000, approximately \$112,000 will be utilized for the acquisition of additional machinery and equipment to manufacture new lines of packaging and displays. The balance of approximately \$148,000 will be utilized for working capital, to finance inventories and accounts receivable and for advertising.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
*Note payable to the SBA		\$80,200
*Sundry indebtedness		\$25,925
Common stock (no par)	1,000,000 shs.	152,000 shs.

\*Secured by machinery, automotive equipment & accounts receivable.  
†Represented by an unsecured bank note and a subordinated note payable to an individual.

Of which 25,000 shares are reserved for issuance upon exercise of restricted stock options.

**UNDERWRITERS**—The following underwriters have severally agreed to purchase the respective number of shares of common stock indicated:

Shares	Shares
Blalack & Wells, Inc.	29,000
Harbison & Henderson	5,000
May & Co., Inc.	4,000
Wheeler & Crutenden, Inc.	2,000

—V. 194, p. 737.

### Albright Title & Trust Co.—Securities Registered—

This company of 100 North Main St., Newkirk, Okla., filed a registration statement with the SEC on Oct. 24 covering \$2,000,000 of Albright Trust Certificates and \$2,000,000 of Albright Savings Trust Certificates, each representing an undivided interest in Albright Bond Mortgages, A Trust Estate. By investing in these securities, an investor is enabled to invest in a trust fund consisting solely of real estate first mortgages. Albright Title & Trust Co. is Trustee and has the sole right of management of the Albright Bond Mortgages, and is also depositor of the Trust. The certificates provide for a return, designated as interest, of 4 1/4% per annum, subject to change at the option of the Trustee, and are redeemable at the option of either the investor or the Trustee when funds are available.

**Allen Organ Co.—Class B Stock Offered**—A group headed by Drexel & Co. and Warren W. York & Co., Inc., offered publicly on Nov. 1 140,000 shares of this firm's class B common stock at \$11 per share.

Of the total 37,000 shares were sold by the company and 103,000 by shareholders.

**PROCEEDS**—Proceeds to the company will be used to discharge a recent bank loan and for equipment, capital improvements and working capital.

**BUSINESS**—The company, with headquarters in Macungie, Pa., makes and sells electronic organs. During 1960, the company commenced manufacture and sale of transistorized, packaged oscillator units. In July, 1961, it introduced electronic harpsichords and a line of custom stereophonic radio-phonographs.

**EARNINGS**—For the six months ended June 30, 1961, net sales were \$1,979,200 and net income \$92,830. In the like six months of 1960, net sales were \$1,889,776 and net income \$86,987. For the year ended Dec. 31, 1960, net sales were \$3,791,853 and net income \$181,290.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
6% mortgage due to Mar. 25, 1970		\$360,000
Common shares (par \$1):		
Class A (voting)	150,000 shs.	31,600 shs.
Class B (non-voting)	850,000 shs.	331,700 shs.

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**UNDERWRITERS**—The underwriters named below have severally agreed, on the terms and conditions set forth in the purchase contract, to purchase from the company and the selling shareholders an aggregate of 140,000 class B common shares, each underwriter agreeing to purchase the number of shares set forth opposite its name below:

Shares	Shares
Drexel & Co.	33,500
Warren W. York & Co., Inc.	27,000
Arthur, Lestrangle & Co.	3,500
Bioren & Co.	3,500
Blair & Co., Inc.	3,500
Boenning & Co.	3,500
Alex. Brown & Sons	7,500
DeHaven & Townsend	
Crouter & Bodine	3,500
Dominick & Dominick, Inc.	7,500
Hallowell, Sulzberger, Jenks, Kirkland & Co.	3,500
Hemphill, Noyes & Co.	7,500
Laird, Bissell & Meeds	3,500
Robinson & Co., Inc.	3,500
Stroud & Co., Inc.	7,500
Supplee, Yeatman, Mosley Co., Inc.	3,500
Thayer, Baker & Co., Inc.	3,500
Tucker, Anthony & R. L. Day	7,500
Woodcock, Moyer, Fricke & French, Inc.	3,500
Yarnall, Biddle & Co.	3,500

—V. 194, p. 1049.

### Aluminum Insulating Co., Inc.—Net at Record—

The Hialeah, Fla., company reports record net income for the fiscal year ended June 30 of \$42,745, equal to 10 cents per common share, up 44% from \$29,743 or seven cents per share in 1960.

In the annual report to shareholders, President Albert Goodstein also announced a current backlog of signed contracts totaling approximately \$750,000, with most of this work to be accomplished in the first six months of the current fiscal year.

Aluminum Insulating Co. is the exclusive franchised distributor in Florida, Georgia, Alabama and Tennessee for the patented Alumiseal process of cold storage insulation. Its wholly-owned subsidiaries operate in the allied fields of refrigeration, general contracting, air conditioning and industrial X-raying.—V. 192, p. 893.

### American Automobile Leasing Corp.—Files With SEC

The corporation on Oct. 18, 1961 filed a "Reg. A" covering 168,770 common shares (par 50 cents) to be offered at \$2. The underwriter will be supplied by amendment. Proceeds are to be used for financing of additional vehicles.

American of 104 North Ave., E. Clifton, Texas, is engaged in the leasing of motor vehicles, primarily automobiles, to business and industrial concerns.

### American Book-Stratford Press, Inc.—Common Reg'd

This company of 75 Varick St., New York, filed a registration statement with the SEC on Oct. 27 covering 430,000 outstanding shares of common stock, to be offered for public sale by the holders thereof on an all or none basis through underwriters headed by Bear, Stearns & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company's principal business is the manufacture of hard-bound books for publisher customers. It has recently entered the color offset lithographic printing business for business and commercial printing customers through its acquisition of Duenevald-Konecky Lithographers, Inc. An 80% interest in this company was acquired for \$1,300,000, of which \$1,000,000 was paid in cash. The company will also issue 32,500 shares to acquire the remaining 20% interest. In addition to certain indebtedness, the company has or will have outstanding 1,232,500 shares of common stock, of which trustees under the will of Louis Satenstein hold 900,000 shares and propose to sell 120,000 shares. In addition, Edward Satenstein, president, and the estate of Sidney Satenstein, own 72,000 shares each and propose to sell all such shares. Four other holders propose to sell amounts ranging from 10,000 to 60,000 shares.—V. 193, p. 2.

**American Chain & Cable Co., Inc.—Secondary Stock Offering**—Nov. 3, 1961, it was reported that a secondary offering of 25,000 shares of this firm's common stock had been made through Goldman, Sachs & Co., New York City.—V. 189, p. 145.

**American Copper Corp.—Common Offered**—Pursuant to an Oct. 25, 1961 offering circular, the company, offered, without underwriting, 3,000,000 shares of its common stock at par (10¢) per share. Proceeds estimated at \$300,000 will be used for the expenses of the offering, acquisition of property, and general corporate purposes.

The company of 1600 South 11th East, Salt Lake City, Utah, plans to engage in the business of mining and refining copper ore. Authorized stock consist of 10,000,000 10 cent par common shares, of which 4,816,000 will be outstanding upon completion of this financing.—V. 193, p. 1221.

**American Distilling Co. — Secondary Stock Offering** Oversubscribed — Nov. 3, 1961, it was reported that a secondary offering of 23,410 shares of this firm's common stock at \$49.50 per share was oversubscribed. Blyth & Co., Inc., New York City, was the underwriter.—V. 194, p. 1713.

### American & Foreign Power Co.—Net Improves—

Mr. Henry B. Sargent, President, stated in the financial report for June 30, 1961, recently released, that, as a result of the Argentine settlement, the company's corporate income, for the first time in many years, includes earnings on its investment in Argentina.

Corporate net income for the 12 months ended June 30, 1961 was \$9,126,000, or \$1.25 a share, compared with \$7,331,000, or \$1.00 a share, reported last year for the 12 months ended June 30, 1960. Earnings for the latter period have since been reduced to 70 cents a share reflecting adjustments relating to amounts originally taken up as income but not collected from the Cuban and Porto Alegre, Brazil, subsidiaries. The inclusion of income from Argentina and higher earnings from certain other subsidiaries have offset the decline in the company's earnings on its Brazilian investment which have been adversely affected by inflation and currency depreciation. Mr. Sargent stated that discussions are under way with officials of the new National Administration in an effort to find a solution of the Brazilian subsidiaries' problems.

Consolidated net income of Foreign Power and its consolidated subsidiaries for the 12 months ended June 30, 1961, was \$11,267,000, or \$1.54 a share, compared with \$7,440,000, or \$1.02 a share, for the same period ended June 30, 1960. Consolidated net income for the first half of 1961 amounted to \$3,434,000, or 47 cents a share, compared with \$4,707,000, or 64 cents a share, for the corresponding period in 1960. The decline in consolidated earnings for the 1961 period is principally due to a decrease in net revenues from operations of the Brazilian subsidiaries.—V. 194, p. 837.

### American Packing Co.—Appointment—

Chemical Bank New York Trust Co. has been appointed sole transfer agent and dividend disbursing agent for the common stock of the company.—V. 194, p. 1501.

**American Self Service Stores, Inc. — Common Stock Offered** — Pursuant to an Oct. 26 prospectus, Scherck, Richter Co., St. Louis, Mo., publicly offered 100,000 shares of the company's no-par common stock at \$14.50 per share.

**BUSINESS**—The company was incorporated under the laws of the State of Missouri on April 19, 1946, under the name "American Shoe Company, Inc." The corporate name was changed on July 31, 1961.

In 1956 the company began the operation of retail, self service shoe stores offering for sale ladies', men's and children's shoes, and its now operates 34 retail stores in nine Mid-Western and Southern states in all leased premises.

**PROCEEDS**—The total net proceeds to be derived by the company will be \$663,500 (before payment of expenses estimated at \$16,757.50). The net proceeds to the company will be used as follows: to discharge the company's long-term bank loan, secured equipment loans, short-term bank loan and unsecured equipment loans, which amounted in the aggregate to \$274,702 on May 31, 1961 and the balance of the net proceeds will be used as required for the company's expansion program.

The capitalization of the company as of May 31, 1961 (but giving effect to the recapitalization on July 31, 1961 under which 1,020 outstanding shares of \$100 par value common stock were exchanged for 255,000 shares of no-par value common stock) and adjusted to give effect to the issuance of the common stock offered hereby is shown below:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Common stock (no par)	500,000 shs.	305,000 shs.
*10,000 shares have been reserved for issuance to employees under the company's stock option plan.—V. 194, p. 738.		



**American Uni-Vend Corp.—Acquires Vending Ind.—**

This manufacturer and lessor of automatic vending machines, announced on Oct. 30 that negotiations for the acquisition of Vending Industries, Inc., of White Plains, N. Y., a leading leasing and financing service organization for vending operators, have been completed, and that final agreement papers will be signed in the near future.

The transaction, for an undisclosed amount, was a stock purchase involving all the stock of Vending Industries, according to Joan Hopson, President of V.I. Vending Industries will become a wholly-owned subsidiary of American Univend.

"The consolidation of American Univend, which is the only vending company in the country offering a package of both equipment and products to vending machine operators, and Vending Industries, with

its experience and flexibility in vending equipment financing and leasing, brings to the combined company a strength and market potential that neither possessed individually," said Mr. Hopson.—V. 194, p. 949.

**Anderson New Eng'and Capital Corp. — Additional Financing Details—**Our Oct. 30, 1961 issue reported the sale on Oct. 27 of 175,000 shares of this firm's common stock at \$15 per share. Additional financing details follow:

**UNDERWRITERS—**Subject to the terms and conditions set forth in the underwriting agreement, the company has agreed to sell, and

each of the underwriters has severally agreed to purchase the number of shares of common stock set forth below:

	Shares		Shares
Putnam & Co.	97,000	Stein Bros. & Boyce	4,000
Coffin & Burr	10,000	The R. F. Griggs Co.	3,000
Southeastern Securities Corp.	10,000	Hallowell, Sulzberger, Jenks, Kirkland & Co.	3,000
H. C. Wainwright & Co.	6,000	Jannay, Battles & E. W. Clark, Inc.	3,000
George D. B. Bonbright & Co.	5,000	Irving J. Rice & Co. Inc.	3,000
Cantor, Fitzgerald & Co., Inc.	5,000	Robinson & Co., Inc.	2,500
Cooley & Co.	5,000	Sterling, Grace & Co.	2,500
Doolittle & Co.	5,000	Eastern Investment Corp.	2,000
Westheimer & Co.	5,000	Wm. J. Mericka & Co., Inc.	2,000
		Wm. H. Rybeck & Co.	2,000

—V. 194, p. 1838.

## Corporate and Municipal Financing Ahead

By SIDNEY BROWN

A well deserved respite from the recent heavy flotation of corporate and, particularly, municipal issues will take place this Election and Veterans holiday week. The heaviest activity for the lean week of senior debt securities will come from the municipal sector with two bids totaling \$23,757,000 out of a total of 17 bids amounting to \$55 million for offers of \$1 million or more. There are several large corporate equity issues on tap for this week which may materialize, but corporate senior debt issues in the calendar consists of but a handful of small issues. The largest corporate debt securities are the Suto Bros. & Co. underwriting of UNITED IMPROVEMENT & INVESTING CORP.'s \$2.5 million convertible subordinated debentures slated for the owners, and the \$4,140,000 SOUTHERN REALTY & UTILITIES CORP. convertible debentures with warrants for 41,000 common shares via Hirsch & Co., and Lee Higginson Corp.

In view of the large volume of municipal and corporate new issue marketing that has occurred, it is surprising to note that the total backlog and the four-week float manage to hold their own compared to last week's estimate. However, even with the addition of the \$100 million TRIBOROUGH BRIDGE & TUNNEL AUTHORITY (Nov. 14) negotiation to the municipal float, as well as other large additions, the dollar value of tax-exempts in the 30-day visible supply has declined \$59 million and the attrition in the total supply of larger municipals with dates set is about \$80 million as against last week's totals.

### THIS WEEK'S LARGER ISSUES

Coming up today (Nov. 6) is the New York State Dormitory Authority's \$3 million bond issue. Stifel, Nicolaus & Co. in St. Louis, Mo., may bring out 400,000 shares of KENTUCKY CENTRAL LIFE & ACCIDENT INSURANCE CO.; Ira Haupt & Co. hopes to present interests in \$6,375,000 MUNICIPAL INVESTMENT TRUST FUND, PA. SERIES; and Suto Bros. expect to offer the UNITED IMPROVEMENT & INVESTING debenture rights offering described above.

Lee Higginson and H. Hentz & Co. are trying to bring out STAR INDUSTRIES' 415,576 shares of stock just after Election Day and A. C. Allyn & Co. anticipate doing the same thing for FIRST WESTERN FINANCIAL CORP.'s 450,000 shares of common. Bectcher & Co. and Bosworth, Sullivan & Co. plan to bring to the market MIDWESTERN FINANCIAL CORP.'s 260,000 shares of common on Nov. 9. Also, on that day, Dillon, Read & Co. plans to offer 875,000 shares of SMALL BUSINESS INVESTMENT CO. common. Sometime during the week Lee Higginson and Hirsch expect to offer 8,280 units of SOUTHERN REALTY & UTILITIES CORP. The larger municipals for the week are: STATE OF HAWAII's \$10 million on Wednesday; NASSAU COUNTY, N. Y. \$13,787,000 on Thursday.

### NOVEMBER'S VISIBLE SUPPLY

	Corporate Bonds	Corporate Stocks	Total Corporates	Total Municipals*	Total of Both
Nov. 6-Nov. 11	\$7,195,000	\$89,679,700	\$96,874,700	\$55,061,000	\$151,935,700
Nov. 13-Nov. 18	153,927,700	99,220,300	253,148,000	319,525,000	572,673,000
Nov. 20-Nov. 24	104,820,700	78,233,700	183,054,400	53,642,000	236,696,400
Nov. 27-Dec. 2	61,130,800	100,819,400	161,950,200	169,952,000	331,902,200
Total	\$327,074,200	\$367,953,100	\$695,027,300	\$598,180,000	\$1,293,207,300
Last week's data	\$298,668,400	\$279,546,550	\$578,214,950	\$657,099,000	\$1,235,313,950

\* \$1 million or more.

ADD: \$6.3 million to municipals including \$4 million Charleston, W. Va. re-offering now set for November 20.

### TOTAL FORMAL BACKLOG

	This Week	Last Week
Corporate bonds with dates	\$438,874,200 (42)	\$415,173,400 (39)
Corporate bonds without dates	164,661,500 (36)	189,014,800 (41)
Total bonds	\$603,535,700 (78)	\$604,188,200 (80)
Corporate stocks with dates	\$486,240,600 (244)	\$362,661,230 (195)
Corporate stocks without dates	503,395,140 (376)	558,331,711 (406)
Total stocks	\$989,635,740 (620)	\$920,992,941 (601)
Total corporates	*\$1,593,171,440 (698)	\$1,525,171,141 (681)
Total municipals with dates	\$861,190,000 (87)	\$934,376,000 (90)

Data in parentheses denote number of issues.

\* Includes \$21.9 million in three preferreds with tentative offering dates and \$14,125,000 in four preferreds without sales dates; \$12,105,000 in two equipment trust certificates with dates; and 56 issues of \$300,000 or less with dates and 120 of those issues without dates—some of these issues are regular and not "Reg. A" filings.

ADD: \$8 million Sheraton Corp. of America 7.5% capital income sinking Fund debentures to corporate data.

### TOTAL INDETERMINATE BACKLOG

	This Week	Last Week
Total Corporate stocks and bonds	\$1,600,000	\$1,500,000

### FEDERAL RESERVE PREPARES WAY FOR THE TREASURY

The Treasury could not have picked a better time to announce its refinancing plans in terms of the paucity of offerings this week against which to compete. Certainly the Federal Reserve's open market purchases has kept a favorable environment for the government market.

On Nov. 1, 1961, total government securities held by the Fed was \$28.313 billion. The previous high was \$28.276 billion on Oct. 11, 1961. Last Oct. 25 it was \$27.957 billion, and a year ago, on Nov. 2, 1960, it was \$27.641 billion. There's no doubt the Fed is giving more than a considerable push to the Treasury—it may lay the foundation now for price inflation should the recovery change to a sudden, faster rate of upward improvement.

Helping to keep the demand for bonds up generally, besides the Fed's interventionary efforts are these factors: The lack of alternative earning opportunities in the stock market during this recovery because of the extraordinarily high price/earnings

ratio; the disappointing pace of the output and consumption of the economy; the satisfactory yields that bonds do offer, even with their relatively high price, for this stage of the business cycle; and the swollen supply of individual and institutional savings seeking the most profitable outlet commensurate with safety and stability. With respect to today's bond yields, the Treasury offered a generous yield of 3.81% for the 3 3/4% bonds; 3.97% yield for the 3 1/2% bonds. The former is due May 15, 1964 and the latter on Nov. 17, 1974. In addition to this attractive refinancing announced last Thursday, the Treasury also announced it will offer \$800 million in short-term bills maturing Dec. 7-Jan. 25 in 1962. Holders of \$3,000 of maturing 2 1/2% can pick any combination of the two bonds and short-term notes. A third choice besides the \$800 million strip bills or cash is the 3 1/4 note maturing Feb. 15, 1963. Helpful to all this was the U.K.'s lowering of the Bank rate to 6%.

### OCTOBER NYSE BOND HIGHS AND LOWS

Last month's New York Stock Exchange activity in bond transactions showed not much change in highs and lows. October's market had but 64 lows and 98 highs.

### RUSH TO GO PUBLIC CONTRIBUTES LITTLE IN REGISTERED DOLLAR VOLUME

In the four months just ended (July 1-Oct. 31) 580 firms out of 856 who registered public offerings with the SEC never filed before. In other words, an astounding figure of 68% filed for the first time in their corporate history.

In the three months ending this past September there was a record high filing of 664 for the new fiscal year's quarter (275 in September alone) and, of that number, 464 were first time registrations. This provides an even higher figure of 70% that filed without previous registration experience.

As startling as these figures may be, and as much as it does explain why the SEC pending registrations were 687 at the end of Oct. 23, 1961 compared to 364 pending on Oct. 27, 1960, it still does not tell the important story. For that one has to examine the dollar value of the registered offerings. Here we find that the mad rush to go public by small, private firms consists primarily of "offering and secondary" registrations of small proportions, particularly in providing new capital for the company. Incidentally, the figures discussed here do not include Reg. "A's"; they only take in regular full-disclosure filings. And as rapidly as the number of filings have gone up by uninitiated filers out of the total number of filings the dollar value of total registrations has gone down. It might be noted here—by way of a reminder—that the work that slows the SEC's clearings process is found in the new registrants. Not only has the deluge been big, but it takes much longer to process the inexperienced registrant than the experienced company with a long history of public ownership. The lower dollar amount does not expedite the SEC's task.

These figures below should indicate the drastically changing task facing the SEC:

### FIRST TIME FILINGS

	Number of Public Offerings	Dollar Regis.	Percent of 1st Time Regis.
July 1, 1950-June 30, 1951	544	6.4 billion	29%
July 1, 1960-June 30, 1961	830	20.7 "	52%
July 1, 1961-Sept. 30, 1961	664	3.9 "	70%
July 1, 1961-Oct. 31, 1961	856	5.3 "	68%

In the past four months there were more public offerings filed than in the entire fiscal year ending June 30, 1961, yet the dollar value of those registered issues was but one-fourth as large. In the past few months, as the SEC's workload increased, the amount of new capital for the economy went down. What the rest of the year and next year will reveal still remains to be seen. Ignoring political and cold-war activities, it would seem that a reform in business and personal taxes would be more helpful to the economy's health, and result in even larger tax collections than palliative measures resulting in an increase in the amount of Federal debt-monetization such as we witnessed last Nov. 1.

### LARGER ISSUES IN THE OFFING

The larger forthcoming corporate and municipal issues are as follows:

Week of Nov. 13-18: \$5,052,700 CONTINENTAL VENDING MACHINE CORP., debentures; 263,750 shares of KNAPE & VOGT MANUFACTURING CO., common; 190,000 shares of LONGS DRUG STORES, INC., common; \$10 million TRANSCONTINENTAL INVESTING CORP., debentures; 150,000 shares of CAROLINA POWER & LIGHT CO., common; 148,640 shares of COLUMBUS & SOUTHERN OHIO ELECTRIC CO., common; \$20 million MACY CREDIT CORP., debentures; \$15 million ROCHESTER GAS & ELECTRIC CORP., bonds; \$4.2 million SOUTHERN RAILWAY CO., equipment trust certificates; \$4 million WISCONSIN MICHIGAN POWER CO., bonds; \$13.2 million CONTINENTAL BAKING CO., debentures; \$10 million DALLAS POWER & LIGHT CO., preferred; \$50 million PACIFIC NORTHWEST BELL TELEPHONE CO., debentures; \$25 million CAROLINA POWER & LIGHT CO., bonds. And in MUNICIPALIS—\$30,750,000 ASCENSION-ST. JAMES BRIDGE & FERRY AUTHORITY, LA.; \$4.5 million LAKE LAND, FLA.; \$4,250,000 AMARILLO, TEXAS; \$11,635,000 BUFFALO, N. Y.; \$20 million LOS ANGELES FLOOD CONTROL DISTRICT, CALIF.; \$5.5 million SAN JOAQUIN COUNTY, CALIF.; \$100 million TRIBOROUGH BRIDGE & TUNNEL AUTHORITY, N. Y.; \$35 million GEORGIA STATE HIGHWAY AUTHORITY, GA.; \$4 million HAMPTON, VA.; \$5.2 million IRVINE RANCH WATER DISTRICT, CALIF.; \$12.5 million MARYLAND STATE ROADS COMMISSION, MD.; \$16,415,000 NEW HAMPSHIRE (STATE OF); \$20 million OREGON (STATE OF); \$6,265,000 SAN JUAN UNIFIED SCHOOL DISTRICT, CALIF.; \$17 million OMAHA PUBLIC POWER DISTRICT, NEB.

Week of Nov. 20-24: 200,000 shares of ASTRODATA, INC., capital; \$10 million CALIFORNIA REAL ESTATE INVESTORS, Beneficial interest; 300,000 shares of COMBINED INSURANCE CO. OF AMERICA, common; 1 million shares of SIERRA CAPITAL CO., capital; \$6 million SOUTHWESTERN RESEARCH & DEVELOPMENT CO., common; 250,000 shares of TRANS-LUX CORP., common; \$60 million CONSOLIDATED EDISON CO. OF N. Y., INC., bonds; \$5.5 million GIBALTAR FINANCIAL CORP. OF CALIF., debentures; \$35 million TEXAS EASTERN TRANSMISSION CORP., bonds. And in MUNICIPALIS—\$5,050,000 LOWER SOUTHAMPTON MUNICIPAL AUTHORITY, PA.; \$30 million OHIO (STATE OF).

Week of Nov. 27-Dec. 1: \$6,103,000 ASSOCIATED PRODUCTS, INC., common; 360,000 shares of BARTON DISTILLING CO., common; 740,000 shares of HANNA (M. A.) CO., common; 1,743,000 shares of WATERMAN STEAMSHIP CORP., common; \$30 million PENNSYLVANIA POWER & LIGHT CO., bonds; \$7,905,000 equipment trust certificates; 100,000 shares of preferred and \$15 million in debentures of NATURAL GAS PIPELINE CO. OF AMERICA. And in MUNICIPALIS—\$4 million SEATTLE, WASH.; \$160 million FLORIDA TURNPIKE AUTHORITY, FLA.

November 2, 1961



**Animal Insurance Co. of America**—Common Stock Offered—Pursuant to an Oct. 27, 1961 offering circular, Bernard M. Kahn & Co., Inc., New York City, publicly offered 40,000 shares of this firm's common stock at \$15.50 per share. Proceeds will be used by the company for expansion, including becoming licensed in additional states of the U. S., and provinces of Canada.

**BUSINESS**—The company was incorporated under the laws of the State of New York on March 8, 1957 and commenced operations on Aug. 1, 1957. The principal office of the company is at 92 Liberty St., New York. As of March 31, 1961, the company's paid in capital and surplus funds in the aggregate amounted to \$158,148 (capital \$104,196, surplus \$53,952), representing a decrease of \$190,142 from that paid in originally, which amounted to \$348,290. This decrease in paid in capital and surplus occurred as a result of continued underwriting losses during the entire period of the company's operations. The company has not paid any dividends since its organization and, as of March 31, 1961, had an accumulated deficit of \$190,142.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common Stock (\$2 par)-----	104,596 shs.	90,015 shs.
Convertible preferred stock (\$1 par)---	4,166 shs.	4,166 shs.

**UNDERWRITERS**—Upon the terms and conditions contained in a purchase agreement, the underwriters named below have severally agreed to purchase from the company and the company has agreed to sell to them severally the respective number of shares of common stock set opposite their names, as follows, aggregating 40,000 shares. Bernard M. Kahn & Co., Inc., 34,000 shares and John H. Kaplan & Co., 6,000 shares.—V. 194, p. 109.

#### Apco Oil Corp.—Appointment—

First National City Bank of New York has been appointed registrar for the common stock of the corporation.—V. 194, p. 951.

#### Applied Electronics Corp. of New Jersey — Reports Gains, New Contracts—

The corporation of Metuchen, N. J. reported on Oct. 12 sales and earnings for the six months ended June 30, 1961. The company also announced receipt of contracts for the development of solid-state elements for the Project Mercury capsule and a major surveillance satellite.

Net sales for the six-month period totaled \$426,847, an increase of approximately \$75,000 over sales for the entire 1960 fiscal year. Net income after taxes amounted to \$54,984 as compared to a net operating loss for the first six months of 1960. Earnings per share totaled 10.7 cents on 512,196 shares outstanding as of June 30, 1961. The company reported that its current backlog is running in excess of \$600,000 as compared to approximately \$100,000 at this time last year.

Officials of Applied Electronics reported that one of the two contracts calls for the development by the company of a 30-channel PDM solid-state telemeter for use in the Project Mercury capsule. It is understood that Applied's telemeter will be used in all future Mercury firings.

The second contract is a long-term project calling for the design of solid-state telemeters for an advanced surveillance satellite.—V. 193, p. 559.

**Arizona Color Film Processing Laboratories, Inc.**—Rights Offering to Stockholders—The company is offering to its stockholders the right to subscribe to 2,100,500 additional common shares at 22 cents per share on the basis of one new share for each share held of record Oct. 25, with rights to expire Nov. 24. The offer, which is not being underwritten includes an oversubscription privilege.

Proceeds will be used for the repayment of debt and general corporate purposes.

**BUSINESS**—The company was incorporated under the laws of the State of Arizona on Jan. 15, 1958. It is engaged in the business of processing black and white and color film and print materials. Its processing plant is located at 2 North 30th St., Phoenix 34, Ariz. The company has lost money since its inception. Its net loss for the year ended June 30, 1961, was \$371,277.13. Its net loss from its inception to June 30, 1961, is \$986,601.54.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6½% first mortgage due in monthly installments of \$2,500-----	\$150,000	\$110,000
Common stock (20 cents par)-----	15,000,000 shs.	4,201,000 shs.

—V. 193, p. 1447.

**Armorflex Chemical Corp.**—Common Stock Offered—Public offering was made on Oct. 30 of 147,975 shares of the company's 10¢ par common stock, via Fairfax Investment Corp., Washington, D. C., at a price of \$2 per share.

**BUSINESS**—The corporation was incorporated under the laws of the State of Delaware on April 19, 1961, under the name of Alco Chemical Corp. On Sept. 12, 1961, the corporate name was changed to Armorflex Chemical Corp. The executive offices are located at 1100 N. E. 125th St., North Miami, Fla.

The business of the corporation is the development and manufacture of chemical proprietary products used for painting, waterproofing, caulking, and preservatives, glue, sealants, and safety non-skid surfacing, as well as certain custom made chemical vehicles for special uses.

**PROCEEDS**—The net proceeds to the corporation after deducting underwriter's allowance will amount to \$229,259.50. The proceeds will be used as follows (in the order of priority shown): research equipment, \$10,000; establishment of sales organization, \$15,000; inventory expansion, \$45,000; promotion and marketing of products, \$30,000; additional facilities and equipment, \$65,000; research and development, \$30,000, and general working capital, \$34,259.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)-----	*1,000,000 shs.	338,905 shs.
Common stock purchase warrants-----	29,595 shs.	29,595 shs.

\* Of the 1,000,000 shares of the common stock authorized 30,000 are reserved for issue upon exercise of the warrants granted or to be granted.—V. 194, p. 1609.

#### Associates Investment Co.—Proposed Merger—

Plans for calling meetings of their boards of directors to consider a proposal for merging of Securities Acceptance Corp. of Omaha, Neb., into Associates Investment Co. of South Bend, Ind., were announced Oct. 17 jointly by Clarence L. Landen, President of Securities and O. C. Carmichael, Jr., Chairman of the Board of Associates.

An exchange ratio of six shares of Securities Acceptance common stock for one share of Associates Investment common stock is being considered.

Landen and Carmichael said that such a merger would unite two companies that complement each other geographically with negligible duplication of branch facilities. The surviving company, which would be Associates Investment Co., would thus have the ability to offer to manufacturers and distributors of consumer and industrial products a more extensive country-wide financing service.—V. 194, p. 843.

**Atlantic City Electric Co.**—Common Offered—Eastman Dillon, Union Securities & Co. and Smith, Barney & Co., Inc., headed a group which offered on Nov. 2, 200,000 shares of this firm's common stock, at \$51 per share.

**BUSINESS**—Atlantic City Electric generates and transmits electricity and sells it in some 377 southern New Jersey communities. It also furnishes process steam and water and delivers by-product energy to a duPont plant.

**REVENUES**—Total operating revenues in the 12 months ended Aug. 31, 1961 were \$42,131,296. Earnings after payment of preferred dividends were \$6,694,362, equal to \$1.68 a common share. For the calendar year 1960, total operating revenues were \$40,129,162 and net after preferred dividends \$5,256,912, or \$1.57 a common share.

**PROCEEDS**—Atlantic City Electric plans to use proceeds to repay all outstanding bank notes—all of which represent funds used for construction—and to provide funds for all remaining 1961 construction and for some in 1962.

**CONSTRUCTION PROGRAM**—The company believes it will need some \$12,500,000 additional funds to complete the 1962 construction program.

Its budget calls for \$22,771,000 construction outlays in 1961 and \$21,876,000 in 1962.

**CAPITALIZATION**—Capitalization Aug. 31, 1961, adjusted for this issue, included \$84,670,000 first mortgage bonds, 300,000 shares of \$100 par cumulative preferred stock and 4,180,000 common shares.

**DIVIDENDS**—Atlantic City Electric has paid common stock dividends continuously since 1919. It paid \$1 a share in 1959, \$1.10 in 1960 and \$1.20 through October, 1961. Directors declared a 34-cent-a-share regular quarterly dividend payable January 15, 1962, to shareholders of record Dec. 14, 1961. The additional common will be entitled to this dividend.—V. 194, p. 1379.

#### Avis Industrial Corp.—Acquires Metal Box Firm—

This manufacturer of electrical and automotive equipment, has acquired the Columbia Metal Box Co., Inc., 260 East 143rd Street, Bronx, N. Y. It was announced Oct. 18 by Warren E. Avis, Chairman of the Board. The terms of the sale were not revealed.

This is the fifth acquisition for the Avis firm in the past two years and expands its operations in the electrical field. Columbia, a privately owned company, manufactures a wide variety of panel and switch boxes, wireways, metal conduits, and fittings for industrial and home use.

The stock of Avis is listed on the American Stock Exchange. In 1960, the company showed sales of \$9,790,065 and \$309,860 net income. On the 289,501 outstanding shares, this amounted to \$2 per share including full year earnings of Mackworth G. Rees, Inc. which was acquired in mid-year.

Mr. Avis said the Columbia plant would be modernized and expanded and that the company would operate as a division of Avis. "The combination will make it possible for Columbia to offer broader service to its present customers and to continue its program of product diversification," Avis added.

#### Babcock & Wilcox Co.—Net Up—

The company reported on Oct. 26 that its net earnings for the first nine months of the year were 14½% higher than for the like period of 1960. Earnings rose to \$2.46 per share during the period, compared with \$2.15 a year ago.—V. 193, p. 2540.

#### Bankers Savings Holding Co., Inc.—Files With SEC—

The corporation on Oct. 23, 1961 filed a "Reg. A" covering 120,000 common shares to be offered at par (\$2.50 per share) without underwriting.

Proceeds are to be used for creating a life insurance company or acquiring interests in existing life insurance companies.

Bankers of Coeur d'Alene, Idaho was formed to acquire, manage and control real and personal property.

#### Baxter Laboratories, Inc.—Board OK's Split—

Directors on Oct. 16 approved a two-for-one split of the company's common stock and scheduled consideration of a dividend increase for their December meeting.

Shareholders will be asked to approve an increase in authorized shares at a special meeting on Nov. 20 to pave the way for the stock split. At the December board meeting, consideration will be given a proposal to increase the regular quarterly dividend of 6¼ cents, on the proposed split-share basis, by 10%.

William B. Graham, President, said, "We expect that the increased number of shares will result in greater availability of stock and broadened public interest and ownership."

Exater last split its common stock in December, 1959, also on a two-for-one basis. The proposed dividend increase will mark the fifth consecutive year that the regular quarterly dividend rate has been increased.

The proposed stock split is expected to become effective shortly after stockholder approval of the increase in authorized shares. On Oct. 9, the company had 1,332,118 shares outstanding out of an authorized total of 2 million shares of common stock. Shareholders will be asked to authorize a total of 6 million shares of common stock.—V. 194, p. 738.

#### Bay State Electronics Corp.—Common Registered—

The corporation of 43 Leon St., Boston, filed a registration statement with the SEC on Oct. 27 covering 160,000 shares of common stock, to be offered for public sale through underwriters headed by C. D. Fuller & Co. The public offering price and underwriting terms are to be supplied by amendment. Also included in the statement are an additional 30,000 shares underlying five-year warrants to be sold to the managing underwriter at 1¢ per warrant (the exercise price to be supplied by amendment).

Organized in 1958, the company is primarily engaged with the development of electronic equipment and techniques performing specific operational functions in the geosciences, including oceanography, meteorology, seismology and ionospheric phenomena. However, the company's major revenues to date have been derived from the manufacture and sale of proprietary products to industry and government agencies. The \$1,300,000 estimated net proceeds of this financing will be used as follows: \$250,000 for development of signal analysis equipment; \$200,000 for broadening and improving the company's proprietary products in the field of electronic testing equipment; \$300,000 for repayment of bank loans; and the balance for working capital. The company now has outstanding 673,000 shares of common stock, of which Bolt, Beranek and Newman Inc., owns 11.89% and Rittler Company Inc. 12.03%. Two directors, Forrester A. Clark and Robert D. Harrington, own 10.07% and 12.62%, respectively, and Clark has an indirect interest in additional shares. The prospectus states that as a result of the sale of additional stock the book value of outstanding shares will be increased from \$1.40 to \$2.77 per share.

#### Beech-Nut Life Savers, Inc. (& Subs.)—Net Increases

The company and subsidiaries for the nine months ended Sept. 30, 1961 reported consolidated net earnings, after taxes, of \$7,102,609, or \$2.20 a share on the 3,233,632 common shares then outstanding. This compares with \$5,993,793, or \$1.87 a share on the 3,206,582 common shares outstanding at the end of the nine months ended Sept. 30, 1960.

Income before taxes in the first three quarters of 1961 totaled \$14,459,087, against \$12,057,529 in the like period of 1960.

Net income after taxes in the three months ended Sept. 30, 1961 was \$2,595,320, or 80 cents a share, against \$2,339,118, or 73 cents a share in the third quarter of 1960. Income before taxes was \$5,228,477, compared with \$4,687,372 for the third quarter of 1960.—V. 194, p. 1155.

#### Bell & Gossett Co.—Proposed Acquisition—

The company on Oct. 23, announced the proposed acquisition of Reznor Manufacturing Co., Mercer, Pa., on an exchange of stock basis.

According to R. E. Moore, Bell & Gossett President, Reznor shareholders will receive 18¼ shares of B&G common for each share of Reznor. He said 479,975 shares of B&G stock would be exchanged in the transaction. The acquisition is subject to approval by Reznor's 90 shareholders, who will vote at a special meeting on Nov. 2.

Reznor, founded in 1888 by George Reznor, is one of the largest producers of gas-fired unit and duct heaters. The company's annual sales volume is over \$7 million. Bell & Gossett manufactures heating, air conditioning and electronic equipment.—V. 194, p. 315.

#### Sales and Net Off—

Slight decreases in sales and earnings for the nine months ended Aug. 31, 1961, were reported Oct. 5 by this manufacturer of air conditioning, heating and electronics equipment.

For the nine months this year, net sales totalled \$21,975,389, as compared with \$21,983,272 reported last year.

Net income, after taxes, amounted to \$977,619 and was equivalent to 61½ cents per share on the 1,581,860 shares of common stock outstanding. For the same period last year, the company reported net earnings of \$1,104,606, or 69½ cents per share.

R. E. Moore, President, noted that a pickup in orders during the third quarter resulted in an improvement over the six months report when net earnings were off approximately 20%. By comparison, at the end of the nine months, the earnings decline was reduced by only 11½% under last year. He added that the company's backlog of orders is considerably higher than a year ago.—V. 194, p. 315.

#### Beneficial Finance Co.—Appointment—

Bankers Trust Co. New York City, has been appointed sole transfer agent for \$4.50 dividend cumulative preferred stock of the company.—V. 194, p. 1839.

#### Besco Enterprises, Inc.—Stock Registered—

This company of 1328 Washington St., Oakland, Calif., filed a registration statement with the SEC on Oct. 27 covering 150,000 shares of capital stock, to be offered for public sale through underwriters headed by Kleiner, Bell & Co. and Rittmaster, Volsin & Co. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes (1) 15,000 shares underlying warrants issued to the underwriters, initially exercisable at 110% of the public offering price, and (2) 35,000 outstanding shares previously issued by the company to H.O.M. Jewelry Division of Kansas City, Mo., Inc. in exchange for assets of a book value of \$171,843 and cash in the amount of \$3,157, which shares may be sold by the holders thereof in the open market or otherwise from time to time at prices current at the time of sale.

The company operates as a purchasing and administrative organization for its 10 wholly-owned subsidiaries through which it operates retail jewelry and photography departments in leased space in low markup department stores (discount department stores) and two retail credit jewelry stores. Of the net proceeds from the company's sale of additional stock \$300,000 will be used to repay short-term indebtedness incurred and to be incurred in connection with the purchase in October, 1961 of the inventory and fixtures of six jewelry departments presently operating in discount department stores in and around the greater New York metropolitan area and the stocking of additional inventory therein, and the balance will be used to repay short-term indebtedness to be incurred to purchase inventory and fixtures for eight additional jewelry and photography departments in discount department stores to be opened during 1961 in various states.

The company has outstanding 245,000 shares of capital stock, of which William M. Brown, president and board chairman, owns 83.3%. In September 1961, pursuant to a plan of reorganization, the company issued to Brown 160,000 shares of its capital stock in exchange for all of the issued and outstanding stock of Besco Jewelry Co., Besco Jewelry Co. of Sacramento, Besco Jewelry Co. of Garvey and DeLanes Jewelers of Richmond, Inc., having an aggregate pro forma net book value at July 31, 1961 of \$280,812.

#### (E. W.) Bliss Co. — Net Up, Sales Down — Proposed Acquisition—

The Canton, Ohio company, on Oct. 25 announced that net income for the quarter ended Sept. 30, 1961 amounted to \$855,002, or 65 cents per share, as compared to \$377,083, or 27 cents for the prior year. Sales for the third quarter this year were \$19,209,544, as compared to \$20,644,315 for the comparable period of 1960.

For the first nine months of the current fiscal year, net income amounted to \$1,840,216, or \$1.38 per share, as compared with \$1,315,947, or 95 cents per share for the same period in 1960. Sales in the first nine months of 1961 were \$57,547,486, compared to \$62,786,510 for the same period last year.

All of the income figures for the current year are after the non-recurring losses of \$231,153, or 19 cents per share, resulting from the sales of the asset of the Die Supply Division and the properties at Toledo.

Business in general continues good, and the backlog stands at approximately \$56,000,000 as compared to \$32,500,000 as of Dec. 31, 1960. For the remaining three months of this year continued profitable operations are anticipated.

Agreement for the acquisition of the Portland Copper & Tank Works, Inc., of Portland, Maine, by E. W. Bliss Co. of Canton, Ohio, was disclosed Oct. 25 in a joint statement made by Carl E. Anderson, President of Bliss and Harmon Hugo, director and general manager of Portland Copper & Tank Works, Inc. Under the plan Bliss would acquire all outstanding stock of the Portland firm owned entirely by the Hugo family in exchange for securities of the E. W. Bliss Co.

Portland Copper is one of the largest employers in the Portland area. It is a leading fabricator of stainless steel and high temperature alloys as well as a manufacturer of major jet engine assembly components such as after-burners, flame holders, high temperature honeycomb assemblies. It also produces missile ground handling equipment.—V. 190, p. 2615.

#### Bloomfield Building Industries, Inc.—Class A Com-

mon Offered—Pursuant to an Oct. 31, 1961 offering circular, Lieberbaum & Co., New York City and associates publicly offered 300,000 shares of this firm's class A common stock at \$5 per share. Proceeds will be used by the company for the acquisition of land, construction of buildings and working capital.

**BUSINESS**—The company of 3355 Poplar Ave., Memphis, Tenn., was formed under the laws of Delaware on June 20, 1961, for the purpose of acquiring from Harry Bloomfield and his associates all of the issued and outstanding capital stock of 16 corporations, 15 of which own various interests in real property hereinafter more fully described and one of which is engaged in the general contracting business.

Late in 1960, Harry Bloomfield, the company's parent, promoter, chief executive officer and principal stockholder, conceived the idea of combining all of the various corporations that he had theretofore formed, and in which he and his associates were substantially interested, into a unified corporate entity.

Mr. Bloomfield proceeded to obtain appraisals of most of the real estate owned by those various corporations from independent real estate appraisers. On the basis of those independent appraisals and of economic analyses made by Mr. Bloomfield and by his associates,



negotiations were begun with the stockholders of each of the corporations involved. Mr. Bloomfield and his associates controlled all of these corporations:

In some instances, Mr. Bloomfield and certain of the minority stockholders were unable to arrive at mutually satisfactory terms of exchange. In other instances, certain stockholders proved adverse to the proposed exchange. Wherever it proved impossible to obtain the unanimous consent of all of the stockholders to the proposed exchange, the corporation in question was excluded from the proposed exchange.

After protracted negotiations, exchange ratios satisfactory to Mr. Bloomfield and to all of the stockholders of 15 of the real estate corporations and of Southern Builders, Inc. of Tennessee, the aforementioned general construction contracting company, were informally and tentatively agreed upon.

Thereafter, on June 26, 1961, the company made a formal exchange offer to all of the stockholders of all of the 16 corporations to be acquired by it. In July of 1961 that exchange offer was accepted by all of the persons to whom it had been addressed and was consummated.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Mortgages and notes payable	3,000,000 shs.	\$7,425,464
Class A common (10 cent par)	3,000,000 shs.	300,000 shs.
Class B common (10 cent par)	2,000,000 shs.	925,773 shs.

**UNDERWRITERS**—The underwriters named below have joined in the underwriting agreement entered into between Lieberbaum & Co., the managing underwriter, and the company, pursuant to which the company has employed the underwriters as its agents to sell on a "best efforts all or nothing basis" 300,000 shares of its class A common stock for \$5 per share. The underwriters have agreed, subject to certain conditions, to use their best efforts to sell all of these 300,000 shares of class A common stock.

	Shares	Flomenhaft, Seidler & Co., Inc.	Shares
Lieberbaum & Co.	135,000	Goodkind, Neufeld, Jordon Co., Inc.	17,500
First Broad Street Corp.	45,000	Irving Weiss & Co.	3,000
Street & Co., Inc.	45,000	Sprayregen, Haft & Co.	1,500
Morris Cohon & Co.	50,000		

—V. 194, p. 112.

#### Caldwell Publishing Corp.—Stock Registered—

This company of 339 West 51st St., New York, filed a registration statement with the SEC on Oct. 27th covering 137,500 shares of capital stock, to be offered for public sale at \$5 per share. The offering will be made on a best efforts all or none basis by S. B. Cantor Co., which will receive a 75 cents per share selling commission and \$20,625 for expenses. The company's two principal stockholders have agreed to deliver 13,750 shares to the underwriter at no cost.

Organized under Delaware law in June, 1961, the company's main objective at the outset is to create, design, develop and publish a selective list of text books and general educational works. Ultimately the company's business will consist of publishing books in all fields of cultural and literary activities, both hard back and paper back. The company will not do its own printing and binding. Of the \$545,000 estimated net proceeds from the stock sale, \$150,000 will be used for editorial work, composition, plates, printing, binding and publication of a series of text books for teaching in secondary school, college and graduate school level, \$145,000 to create, publish and promote by mail order and direct mail to libraries and consumers a group of basic reference works, self-help educational books and encyclopedias; \$125,000 for editorial work, publication and promotion of a varied educational series in the field of English literature, both hard bound and paper back editions, including many of the Omnibus Giant Classics titles owned by the company; and \$125,000 will be added to the general funds of the company as additional working capital.

The company has outstanding 127,000 shares of common stock, of which Abraham Leeman, President, and Leon C. Leventhal, Secretary-Treasurer, own 57,500 shares each. They originally purchased 127,000 shares for a total of \$10,000 and subsequently issued at no cost an aggregate of 12,000 of such shares to certain persons. After sale of the new shares, present book value of 78 cents per share will be increased to about \$2.09 per share.

#### Campbell-Lurie Plastics, Inc.—Common Registered—

This company of 5440 Highway Ave., Jacksonville, Fla., filed a registration statement with the SEC on Oct. 27 covering 574,250 shares of common stock, of which 500,000 shares are to be offered for public sale by the company and 74,250 shares, being outstanding stock, by Robert Lurie, President. The offering will be made at \$2.50 per share on a best efforts basis by W. J. G. Growth Securities, Inc., which will receive a 35c per share selling commission and \$46,000 for expenses. The statement also provides that 500,000 shares to be sold to the underwriter at 50c per share. Lurie will receive the 74,250 shares at 69c per share upon exercise of an option granted to him in 1958.

The company is engaged in the plastic industry as a converter of raw materials. It has developed and is selling decorative plastic sheet, shower and bath tub enclosures, plain and decorative plastic flower pots, and custom made plastic baffles for air conditioning units. The company is developing a sandwich-type panel which it has trademarked "Panel Master," a thin wall plastic cup for hot and cold beverages, and it is also preparing drawings for the purpose of developing a pre-engineered house which it plans to offer to shell home builders, as well as conventional house builders. The prospectus states that, although organized in 1958, the company has devoted most of its energies until January, 1960, toward acquiring a plant site and equipment and developing products for sale. For the year ended Jan. 31, 1961, its first full year of operations, the company had a net loss of \$53,572 and for the six months ended July 31, 1961 of \$73,693. The \$1,067,000 estimated net proceeds from the stock sale (including payment by Lurie for said stock) will be used as follows: \$100,000 to promote a national advertising and sales program, \$300,000 to open sales offices and warehouses with assembly operations to provide local services to dealers, \$100,000 to set up a division for the sale of component parts for shell homes as well as pre-engineered homes, \$100,000 for product and equipment research and development, \$60,000 to pay off a Small Business Administration loan, \$50,000 to increase product tooling, and \$357,000 as general working capital.

In addition to certain indebtedness, the company has outstanding 654,302 shares of common stock, of which Lurie owns 16.5% and management officials as a group 23.5%. Lurie received 53,875 shares of such stock in 1958 as a promoter for his developmental activities and expenses and for the assignment of all of his rights to certain patent applications. He received an additional 53,875 shares as a result of a stock split. After the sale of stock being offered, present 30c per share book value of outstanding stock will be increased to \$1.01 per share.

#### Caressa, Inc.—Annual Report—

This Miami-based manufacturer of women's shoes, announced on Nov. 1, that net sales for the year ended Sept. 30, 1961 amounted to \$4,434,479 compared to \$3,819,766 in 1960. Net income climbed almost 38% to \$389,045 as opposed to \$282,097 last year. On a per share basis, earnings were 74c and 54c respectively on the combined total of 525,000 shares of common stock and class B common stock outstanding at the end of both periods. Earnings per share for 1961 on the basis of the 600,000 shares currently outstanding were 65 cents.

The company, which became publicly owned in October, has declared an initial quarterly dividend of 12½ cents on its common stock, payable on Nov. 20, 1961 to stockholders of record Nov. 3. No cash dividends are paid on the class B stock, all of which is owned by Leonard L. Taicher, President of the company.

#### Appointment—

The Chase Manhattan Bank, New York City, has been appointed transfer agent for the common stock of the corporation.—V. 194, pp. 1716 and 1839.

#### Ceco Steel Products Corp.—NYSE Listing—

The New York Stock Exchange listed the common stock of the corporation for trading on Oct. 26. Its ticker symbol is CCP. Since 1956, Ceco shares have been traded on the over-the-counter

market. The Chicago company, founded in 1912, is a major supplier of metal building products and services for the construction industry. Sales last year exceeded \$78 million.—V. 194, p. 1504.

**Cemeteries of America, Inc.—Stock Sold Privately—** Oct. 27, 1961, it was reported that 50,373 outstanding \$10 par shares of this Illinois corporation had been purchased by Diversifac Corp. (formerly American Bowl-Bowla Corp.)

#### Central American Mining & Oil, Inc.—Common Reg'd

This company whose address is Edificio Banco Atlántida, Tegucigalpa, D. C., Honduras, filed a registration statement with the SEC on Oct. 30 covering 7,500,000 shares of common stock, of which 494,250 shares are to be offered for public sale by the company and 7,005,750 shares, being outstanding stock, which may be offered for sale by the present holders thereof from time to time in the future. The offering will be made at \$5 per share without underwriting. Of the 494,250 shares being offered for the company, 112,003 shares are to be offered in connection with an offer by the company to the purchasers of such 112,003 shares to rescind such purchases and to return the purchase prices. According to the prospectus, during the period from Sept. 8, 1960 through the spring of 1961, the company sold such 112,003 shares to some 74 persons without registration under the Securities Act of 1933. Included therein were shares sold prior to the company's incorporation in January, 1961, "under the mistaken impression that the company had been incorporated in the spring of 1960." Such shares were sold in behalf of the company by Odie Seagraves, Warren J. Nelson, Lester Stillwell and Stan Pialeck, all stockholders of the company, at prices ranging from 24 cents to \$4 per share for an aggregate of \$105,686.50, of which the company received about \$86,022.50 and the said four persons \$19,664.

The company was organized under the laws of the Republic of Panama in January, 1961, for the purpose of acquiring, holding and developing a concession granted by the Republic of Honduras, giving the holder of such concession the right of exploration and the sole right of development, production and exploitation of oil, gas and other minerals in six Honduran departments and in the Honduran continental shelf, tide-lands and territorial seas in the Caribbean. All of the concession, except as to an area of approximately 1,800,000 acres, is said to have been assigned to the company. The company has entered into an agreement with a wholly-owned subsidiary of The Pure Oil Co., an Ohio corporation, whereby the company has assigned to Pure that part of the concession that applies to approximately 10,000,000 acres of the concession area for which it received \$450,000 in cash plus a share in future profits from any production in this area. The prospectus states that the company has no significant operating history and the offering price for the securities is not justified by current operations and is predicated upon future possibilities as to which no representations can be made. The company has not made sufficient studies or obtained sufficient data to know what amount of oil, gas, or other minerals, if any, are to be found in the concession area. The concession, which is the company's primary asset was acquired at a cash cost of about \$41,400; and the company also issued 7,005,000 shares in connection with such acquisition. Of the \$2,451,750 estimated net proceeds from the company's sale of additional stock, \$84,318, will be applied towards the acquisition of the 112,003 shares and the balance will be applied to general corporate purposes and as an addition to working capital.

The company has outstanding 7,117,753 shares of common stock, of which Robert Guadana, Bernard Guadana and Odie Seagraves own 2,000,000 shares each and may sell all such shares, and Compania Petrolera Hondurena, S. A. owns 700,250 shares and may sell all such shares. The prospectus lists 26 other selling stockholders who propose to sell amounts ranging from 50 to 35,000 shares.

#### Charles Apartment Realty Co.—Securities Registered

This company, of 60 East 42nd St., N. Y., filed a registration statement with the SEC on Oct. 27 covering 1,070,000 of limited partnership interests, to be offered for public sale in 214 units at \$5,000 per unit. The offering will be made on a best efforts basis by Windsor Securities, Inc., which will receive a \$500 per unit selling commission. If all such interests are sold, some or all of the 15 original limited partnership interests held by the original limited partners, also valued at \$5,000 each, may be offered by the holders thereof at such prices as may prevail at the time of sale.

The company is a limited partnership organized under New York law in October, 1961, with Jack P. Schleifer, Eugene L. Colman, Norman F. Goodman and Irving Siegel as general partners, and Schleifer, Colman and Goodman as original limited partners. The partnership was formed for the purpose of purchasing for investment the fee title to the land and 315 apartment project situated thereon located in Elmhurst, Ill. and known as the St. Charles West Apartment. Schleifer Properties, Inc. and Hanover Holding Corp. own a contract from Hamilton Realty Co. to acquire a fee title to the property, including all furniture, fixtures and equipment for a total purchase price of \$2,685,000; \$900,000 is payable in cash (\$50,000 having been deposited on contract) and the balance by taking title subject to a first mortgage. Schleifer is the sole stockholder of J. Schleifer Properties, Colman and Goodman are principal stockholders of Hanover Holding Corp., and Schleifer, Colman and Goodman are also principal stockholders of the underwriter. The nominees of the general partners have entered into contract with the partnership to sell the property to the partnership for \$2,823,000 payable \$963,000 at closing, \$1,785,000 by taking title subject to the first mortgage, and \$75,000 to the original limited partners by issuing to them limited partnership participations in the partnership. The property will be operated by Charles Apartments Operating Corporation, as tenant.

**Chicago, Burlington & Quincy RR.—Equipment Trust** Certificates Offered — Halsey, Stuart & Co. Inc. was manager of an underwriting group which on Oct. 31 purchased \$2,400,000 of this firm's equipment trust certificates (No. 3 of 1961), due May 1, 1962 to Nov. 1, 1976, inclusive. The group bid 99.04 for the bonds as 4½s, setting a net interest cost of 4.25%. Salomon Brothers & Hutzler bid 99.6587 for a 4¼% coupon.

On reoffering, the bonds were priced to yield from 3.20% to 4.30%, according to maturity.—V. 194, p. 1504.

#### Chicago, Rock Island & Pacific RR.—Earnings—

Period End. Sept. 30—	1961—Month—1960	1961—9 Mos.—1960
Railway oper. revenue	15,202,564	16,277,936
Railway oper. expenses	12,996,918	13,705,868
Net revenue from railway operations	2,205,646	2,572,068
Net ry. oper. income	532,031	248,918
		6,768,338
		6,636,147

—V. 194, p. 1505.

#### Childcraft Equipment Co., Inc.—Files With SEC—

The corporation on Oct. 20, 1961 filed a "Reg. A" covering 65,000 common shares (par 25-cents) to be offered at \$3, through Gianis & Co., Inc., N. Y. Proceeds are to be used for working capital. Childcraft of 155 E. 23rd St., N. Y. is engaged in the design, development and marketing of educational equipment for children of nursery age.

#### Chock Full O' Nuts Corp.—Record Highs—

The corporation, for the year ending July 31, 1961, reported an increase in volume for the 11th consecutive year, topping 1960's sales by more than 20% while net income rose 19%.

The restaurant chain and coffee-roasting company stated that sales for the fiscal year came to \$33,728,906 compared with \$28,014,472 for the previous 12 months. This resulted in record net income of \$2,153,025 against \$1,815,557 for 1960. Earnings came to 62 cents per share

on 3,469,430 shares outstanding compared with 53 cents on 3,394,920 shares outstanding the prior year. A four-for-one stock split was approved by stockholders last November.

Income, before taxes, amounted to \$4,303,025, against \$3,592,557 for fiscal 1960. Provision for Federal income taxes in 1961 was \$2,150,000, while \$1,777,000 was provided for taxes last year.—V. 194, p. 740.

#### Chrislin Photo Industries Corp.—SEC Hearing Postp'd

Upon request of counsel, the SEC has authorized a postponement from Oct. 30 to Nov. 13, 1961, of the hearing in its New York Regional Office on the question whether to vacate or make permanent a prior Commission order temporarily suspending a Regulation A exemption from Securities Act registration with respect to a proposed public offering of stock by Chrislin Photo Industries Corp.—V. 194, p. 1611.

#### Chrysler Corp.—Shows Loss—

The company's financial results for the first nine months of 1961 reflect the generally low level of automobile demand during this period as well as the reduced third-quarter production resulting from the change-over to 1962 model cars and trucks.

For the first nine months of 1961, dollar sales of Chrysler and all wholly-owned subsidiaries amounted to \$1,431 million, compared with sales of \$2,386 million in the same period last year. Unit sales of passenger cars and trucks totaled 534,518, compared with 944,847 shipped in the first nine months of 1960.

As a result of the decline in car and truck sales, the company's operations for the nine months ended Sept. 30 resulted in a net loss of \$20.5 million, equal to \$2.28 a share. For the first nine months of 1960, the company earned \$25.1 million, equal to \$2.84 a share.

Chrysler's defense business in the first nine months of this year totaled \$135 million, or 9% of total sales, compared with \$170 million, or 7% of total sales for the same 1960 period.

The company's working capital and cash positions were maintained at favorable levels at the end of the third quarter. Net current assets, or working capital, totaled \$446 million as of Sept. 30, 1961, compared with \$385 million at the same time last year. Cash and short-term marketable securities amounted to \$323 million, as against \$299 million at Sept. 30, 1960.

As of Oct. 26, the company and the United Auto Workers are engaged in negotiations towards a new labor agreement covering approximately 60,000 hourly-rated production and salaried employees.—V. 194, p. 631.

#### City Products Corp.—Butler Net at Record—

For the second time in 1961, monthly sales of Butler Brothers, the merchandising division of City Products Corp., reached an all-time high in September. Sales for the month were \$23,407,148, an increase of 9% over September, 1960. This is the 28th consecutive month in which sales have increased over the corresponding month of the preceding year.

Sales for the first nine months of 1961 were \$166,625,829 or 8.3% over the \$153,816,305 for the same period of 1960.

These figures represent sales of the Ben Franklin division, Scott Variety stores, T. G. & Y. variety stores, the Herst-Allen Co., rack jobbers and the Butler Brothers department stores on the west coast.—V. 194, p. 632.

#### Cluett, Peabody & Co., Inc.—Partial Redemption—

The corporation has called for redemption on Dec. 31, 1961, 3,600 shares of its 7% cumulative preferred stock at \$125 per share, plus accrued dividends of \$1.75 per share. Payment will be made at the Manufacturers Hanover Trust Co., N. Y.—V. 193, p. 2005.

#### Colorado Fuel & Iron Corp.—Partial Redemption—

The corporation has called for redemption on Dec. 31, 1961, through operation of the sinking fund, not more than 10,434 shares of its 5½% cumulative preferred stock, series B at \$50.6875 per share; also not more than 1,844 shares of its 5% cumulative preferred stock, series A, at \$50.625 per share. Payment will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 194, p. 421.

#### Consolidated Foods Corp.—Private Financing Arranged

On Nov. 1, the company announced it will borrow \$35 million from bank and insurance sources for expansion, bringing its total long-term debt to about \$50 million. Long-term debt on Sept. 30 was \$20.5 million.

The new funds are being obtained from Metropolitan Life Insurance Co., First National City Bank of New York, Irving Trust Co. and Chase Manhattan Bank of New York; First National Bank of Chicago and Continental Illinois National Bank & Trust Co. of Chicago; Bank of America, San Francisco; and Society National Bank of Cleveland.

H. J. Everts, Vice-President and Treasurer of the Chicago-based food processing and distributing concern, said \$15 million is being borrowed now and an additional \$20 million is to be borrowed within the next 18 months. Repayment will run over a 20-year period, Mr. Everts stated.

#### Holders O Split—Net Up—

This leading food processor and distributor, at its annual stockholders meeting Oct. 12 reported that for the 12 weeks ended Sept. 23, 1961 sales totaled \$116,954,755 compared with \$111,569,919 in the corresponding period a year ago, and earnings increased to \$1,866,104 from \$1,822,211.

Earnings were equivalent to 50 cents per common share compared with 49 cents for the 12 weeks last year, based on the 3,695,417 shares outstanding at Sept. 23, 1961.

Stockholders approved the five-for-four split of the corporation's common stock, proposed by the board of directors on Aug. 23, and also approved an increase in the number of authorized common shares to 7,500,000 from 5,000,000.

The additional shares on the stock split will be distributed on Nov. 8, 1961 to stockholders of record Oct. 20, 1961. Nathan Cummings, Chairman of the Board, stated: "It is anticipated that our first quarterly cash dividend on the split shares, which will be paid on Jan. 1, 1962 will be at an annual rate of \$1.10 per share. This would be equivalent to \$1.37½ on the present shares, or an increase in the dividend rate of approximately 15% over the present \$1.20."—V. 194, p. 953.

#### Cushion Inc.—Files With SEC—

The corporation on Oct. 23, filed a "Reg. A" covering 20,000 capital shares to be offered at par (\$10) without underwriting. Proceeds are to be used for debt repayment, equipment and working capital.

Cushion of 2736 W. Palm Lane, Phoenix, is engaged in the manufacture of rebuilt airplane shock absorbers and an improved electronic ignition system.

#### Datom Industries, Inc.—Appointment—

Irving Trust Co., New York City, has been appointed transfer agent for the common stock of the corporation.—V. 194, p. 1717.

#### David & Dash, Inc.—Common Registered—

This company of 2445 North Miami Ave., Miami, Fla., filed a registration statement with the SEC on Oct. 25 covering 108,000 shares of common stock, to be offered for public sale at \$5 per share. The offering will be made on a "best-efforts all-or-nothing" basis by Stirling, Linder & Frigal, Inc., which will receive a 60 cents per share commission and \$13,000 for expenses. If all the shares are sold, the company will sell to the underwriter 10,800 additional shares at 10 cents each, and will grant the underwriter a five-year option to purchase 7,500 shares at from \$5.50 to \$6.50 per share. In addition, the company will pay to Saul Kampf \$8,500 as a finder's fee, sell to him 3,700 shares at 10 cents per share, and grant him a like option to purchase 3,000 shares.

The company is engaged in the designing, converting, importing and distribution of decorative fabrics for use primarily in the drapery, upholstery and curtain fields. The \$433,000 estimated net proceeds from the stock sale will be applied to repayment of notes payable due a bank (\$138,000) incurred for general working capital, to increase sales representation by establishment of about 10 additional sales outlets, for promotion of the company's Cartier Mills Division



and for inventory for such division, for general advertising and promotional purposes, to purchase inventory required for export operations, and for general working capital.

In addition to certain indebtedness, the company has outstanding 149,325 shares of common stock, of which Phillip Dash, President, and N. David Snyderman, Secretary-Treasurer, own 50% each.

**Davidson Bros., Inc.—Proposed Note Issue—Oct. 31, 1961,** the company said it expects to place privately in November, \$2,250,000 of 5¾% subordinated notes due 1981, subject to stockholders' waiver of preemptive rights. The company stated that it will issue transferable stock purchase warrants to the purchasers of the notes. The main office of Davidson Bros. is at Highland Park, Michigan.

#### Merger Off—

Midwest Holdings Corp., principal stockholders of the Davidson Bros. department store group, and United Whelan Corp., nationally-known drug store chain, announced jointly Oct. 23 that "by mutual consent the principals of both companies have discontinued conversations looking toward the mergers of Davidson Bros. and United Whelan."—V. 194, p. 1381.

#### Dayton Union Ry.—Partial Redemption—

The company has called for redemption on Dec. 1, 1961, through operation of the sinking fund, \$38.00 of its general mortgage series B 3¼% bonds due Dec. 1, 1965 at 100% plus accrued interest. Payment will be made at the Chemical Bank New York Trust Co., 30 Broad Street, New York 15, N. Y.—V. 180, p. 1770.

#### Deer Park Baking Co.—Common Registered—

This company of South Egg Harbor Road, Hammonton, N. J., filed a registration statement with the SEC on Oct. 27 covering 90,000 shares of common stock, of which 10,000 shares are to be offered for public sale by the company and 80,000 shares, being outstanding stock, by the holders thereof. The offering will be made \$6.75 per share on an all or none basis through underwriters headed by J. R. Williston & Beane, which will receive a 70¢ per share commission.

The company manufactures a wide variety of Danish-style and Ice-box cookies. Net proceeds from the company's sale of additional stock will be added to general funds and used for working capital and general corporate purposes. The company and outstanding 42,000 shares of common stock, of which J. R. Williston, President, and Richard Marks, Vice-President, own 144,400 and 85,498 shares, respectively, and propose to sell 32,400 and 20,000 shares, respectively. Four others propose to sell amounts ranging from 3,500 to 13,300 shares. The holdings of such selling stockholders represent all the outstanding shares of the company, for which a total of \$90,000 was paid to the company.

#### Diana Stores Corp.—Proposed Acquisition—

An agreement has been signed by which Diana Stores Corp. will acquire all the capital stock of Tex-Mart Industries, Inc., which operates the Gulf Mart membership department stores. It was announced last month by Samuel D. May, President of Diana Stores.

The announcement coincided with the mailing of the annual report to stockholders for the fiscal year ended July 31, 1961. The agreement was signed after the report had been printed. Hence the report itself states merely that negotiations were under way to acquire a Western-based department store operation which would form the nucleus of a new Western Division for the company. Mr. May explained.

Tex-Mart Industries, Inc. has two stores known as Gulf Mart. One is located in San Antonio, Texas, and has an annual sales volume between \$9,000,000 and \$10,000,000. The second is scheduled to be opened on Nov. 5 in Austin, Texas. It is expected to have similar sales potential.—V. 194, p. 1157.

#### Dorsett Electronics, Inc.—Acquires Sign Company—

The company has acquired all of the outstanding shares of Highway Signs Manufacturing Co. of Norman, Okla. The transaction involved an exchange of shares, according to Lloyd G. Dorsett, President of Dorsett Electronics, and Raymond Fischer, President of the newly acquired firm.

Highway Signs will continue to operate under its present management as the Highway Controls Division of Dorsett Electronics, Inc., and an immediate expansion of the Highway Signs operations is planned to provide research facilities for the development of automatic electronic highway control equipment.

The new division is expected to exceed \$1 million in sales volume during the last half of 1961. It has manufacturing and office facilities in Norman's south industrial park, adjacent to Science Square, site of Dorsett's Consumer Products Division and Electronic Laboratories Division plants.—V. 194, p. 1718.

#### Duffy-Mott Co., Inc.—Common Registered—

This company, of 370 Lexington Ave., New York, filed a registration statement with the SEC on Oct. 27 covering 200,000 shares of common stock, of which 154,000 shares are to be offered for public sale by the company and 46,000 shares, being outstanding stock, by holders thereof. The offering will be made on an all-or-none basis through underwriters headed by Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is a diversified food processor, packer, canner and distributor. It produces apple products sold at retail including apple sauce and apple juice sold under the "Mott's" name and prune juice sold under the "Sunsweet" name. It also produces "Clapp's" baby foods. Net proceeds from the company's sale of additional stock will be added to working capital to carry the increased inventories and receivables (or to repay bank loans incurred for such purposes), which resulted from the company's acquisition in 1960 of Pratt-Low Preserving Corp. and from general growth of business and may result from the addition of the Mott's line of low-calorie foods.

In addition to certain indebtedness, the company has outstanding 728,105 shares of common stock, of which H. E. Meinhold, President, owns 48,600 shares and proposes to sell 15,000 shares (not including 17,550 shares held in a trust of which he is a co-trustee and the primary beneficiary, which trust also proposes to sell 5,000 shares). In addition, Mr. Meinhold and certain other persons as trustees of certain other trusts, hold an aggregate of 35,100 shares and propose to sell 10,000 shares; Eileen McGirr owns 25,000 shares and proposes to sell 10,000 shares; and Donald M. Klock, a Vice-President, owns 17,775 shares and proposes to sell 6,000 shares.—V. 193, p. 805.

**Dunlap & Associates, Inc.—Common Offered—Dominick & Dominick, Inc.,** New York City, offered publicly on Nov. 2, 75,000 shares of this firm's common stock at \$13 a share. Of the total, 60,000 shares were sold by the company and the balance by eight stockholders.

**BUSINESS—**The company, whose head office is in Stamford, Conn., is engaged primarily in providing a wide variety of scientific, research, engineering consulting, development and other services to the Armed Services, other governmental agencies and private industry.

These services are conducted within three major areas of professional skills: human factors engineering and research, systems research and development, and management and planning research. Other services and activities of the company include executive search, personnel evaluation and psychological testing; research in health, education, welfare and safety; and research on problems relating to agriculture.

**PROCEEDS—**Proceeds of the financing to the company will be used primarily for refunding of bank loans, working capital, new office facilities and research and development expenditures.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common Stock (\$1 par)	Authorized 500,000 shs.	Outstanding 228,222 shs.
—V. 194, p. 113.		

#### Dynamic Gear Co., Inc.—Appointment—

Security National Bank of Long Island has been appointed transfer agent and registrar for the common stock of the corporation.—V. 194, p. 1840.

#### Econ-O-Pay, Inc.—Common Registered—

This company, of 164 East Main St., Valley City, N. Dakota, filed a registration statement with the SEC on Oct. 26 covering 1,000,000 shares of common stock, to be offered for public sale at \$3 per share. The offering will be made on an agency basis by Reserve Funds, Inc., which will receive a 30¢ per share selling commission. The statement also includes 112,500 shares underlying five-year options issued to management officials and promoters at no cash cost, exercisable at from \$3 to \$4 per share, and 10,000 shares underlying a five-year option to be granted to the underwriter, exercisable at from \$3 to \$4 per share at the rate of 1,000 optioned shares for each 100,000 shares sold.

The company was organized under North Dakota law in August, 1961, and proposes to engage in a dealer recourse finance business, including the making of loans to dealers upon the security of, and purchasing or otherwise dealing in, commercial paper arising in connection with retail sales contracts, installment and other purchases by consumers. Of the \$2,679,063.75 estimated net proceeds from the stock sale, \$2,655,363.75 will be used as loan capital to be used as needed in the company's proposed finance business, and the balance for salaries of the company's Manager and Executive Vice-President for one year and for other general overhead and administrative expenses of office operation.

The company has outstanding 13,500 shares of common stock (sold to management officials and promoters for \$3 per share), of which Fred Riechert, Board Chairman, owns 11.1% and management officials as a group 37.2%. Mr. Riechert also holds options covering an additional 12,500 shares.

#### Edu-tronics, Inc.—Common Registered—

This company, of 136-05 35th Ave., Flushing, N. Y., filed a registration statement with the SEC on Oct. 27 covering 80,000 shares of common stock, to be offered for public sale at \$4 per share. The offering is to be made on a best efforts basis or holding basis by Earle Securities Co. Inc. and Packer, Wilbur & Co. Inc., which will receive a 60¢ per share commission plus \$12,030 for expenses. Also included in the statement are an additional 22,500 shares sold to the underwriters at 10¢ per share and 5,000 shares sold at 10¢ per share to finder Joseph Agrin.

The company was organized in September, 1961, to acquire from Charles Glassberg, its President, all of the assets subject to the liabilities of Bay Electronics Distributors of Long Island, a proprietorship which operated from two locations on Long Island as a distributor of an extensive line of electronic parts and equipment. According to the prospectus, the company has completed prototypes and is ready to engage in the production of mobile audio recording and playback equipment to be used for elementary schools, high schools, colleges and industrial organizations for teaching purposes. Of the \$245,000 estimated net proceeds of the stock sale \$115,000 will be devoted to the continued development and selling of such teaching equipment and the balance for other and related purposes. The company now has outstanding 189,000 common shares, of which Glassberg owns 74%. The July 31 book value of 140,000 shares then outstanding was 67¢ per share. After the sale of the additional stock, including the 22,500 shares sold to underwriters, the book value will be increased to about \$1.32 per share.

#### Eighth Colorado River View Investment Co. — Files With Securities and Exchange Commission—

The company on Oct. 19, 1961 filed a "Reg. A" covering \$258,903.52 joint venture interests to be offered in units of \$12,945.18 each. The offering will be underwritten by William W. Bones Investment & Realty Co., Phoenix. Proceeds are to be used for acquisition of land.

Eighth Colorado of 2727 N. Central Avenue, Phoenix, is engaged in the acquisition of land in Arizona.

#### Electromagnetic Industries, Inc.—Sales Double—Net Up 89%—

Doubling of sales and an 89% increase in net income were reported by the company of Sayville, N. Y., for the first half of the current fiscal year. D. J. Johnson, President of the company, predicted that the full year's volume would run in excess of \$1.6 million.

For the six months ended last June 30, sales rose to a record \$765,218, compared with \$387,142 in the like 1960 period. Mr. Johnson said. Net income, also at a peak, was \$40,220, or 16 cents a common share, compared with \$22,032 in the first half of the year before.

Mr. Johnson said backlog on June 30 last was \$1.3 million, also a record high, and that "orders are continuing to come in at a brisk pace."

As part of an expansion program, Electromagnetic Industries, which designs and manufactures electronic instrumentation and control devices, recently obtained 60,000 square feet of production space in Moultrie, Ga. The company became publicly owned in August, 1960, and has 255,000 shares of common stock outstanding.—V. 192, p. 897.

#### Electrosolids Corp.—Preferred Stock Registered—

This corporation of 12740 San Fernando Road North, Sylmar, Calif., filed a registration statement with the SEC on Oct. 30 covering 100,000 shares of cumulative convertible preference stock, \$10 par, to be offered for public sale through underwriters headed by J. R. Williston & Beane. The dividend rate, public offering price and underwriting terms are to be supplied by amendment. The statement also includes 40,000 outstanding common shares underlying six-year warrants to be sold to the underwriter for \$100, exercisable at a price to be supplied by amendment. The underwriter will sell 4,000 of such warrants at the same price to William F. Taylor and pay him \$4,000 as a finder's fee.

Since organization in 1956, the principal business of the company has been the production of devices for converting alternating current to direct current and direct current to alternating current, for aircraft, missiles and sea-going vessels, which depend upon power conversion to perform certain of their vital functions. The company has been using transistors, diodes and silicon controlled rectifiers, resulting in greater reliability, lighter weight, smaller size, longer life and higher efficiency for such power conversion devices. Since January, 1961, the company has also engaged in the manufacture and sale of certain consumer products developed by it. The company currently produces power conversion systems and amplifiers for military application, and communication and radio control devices for consumer application. The net proceeds from the preferred stock sale will be used as follows: (a) to reduce existing bank loans which have recently been incurred for the purpose of carrying inventories and accounts receivable; (b) to pay off \$200,000 of existing indebtedness representing borrowings made on Aug. 31, 1961, from one of the company's principal stockholders, the proceeds of which were used to reduce accounts payable and bank loans then existing; (c) to purchase new production equipment for use in the company's commercial and military business, in an amount of approximately \$50,000; and (d) to finance commercial inventory and accounts receivable and other general corporate purposes.

In addition to certain indebtedness, the company has outstanding 1,000,000 shares of common stock, of which Joseph Strick, Board Chairman, Gerald J. Widawsky, President, and Hershel Toomim, Executive Vice-President, own 45%, 22.5% and 22.5%, respectively.—V. 193, p. 910.

#### Emertron, Inc.—Appointment—

First National City Bank of New York has been appointed registrar for the common stock of the corporation.—V. 194, p. 1613.

#### Energy Metals Forming, Inc.—Files With SEC—

The corporation on Oct. 23, 1961 filed a "Reg. A" covering 50,300 common shares (par \$1) to be offered at \$3, without underwriting.

Proceeds are to be used for debt repayment, plant relocation, equipment, research and development and working capital. Energy Metals of 126 Garnet Ave., San Diego, is engaged in the manufacture and sale of energy forming machines and products made by these machines.

#### Equitable Credit & Discount Co.—Securities Reg'd—

This company of 674 North Broad St., Philadelphia, filed a registration statement with the SEC on Oct. 27 covering \$1,000,000 of 6½% of junior subordinated convertible debentures due 1977 and 50,000

shares of common stock, to be offered for public sale in units consisting of \$500 of debentures and 25 shares. The securities are to be offered at \$550 per unit through underwriters headed by Paul C. Kimball & Co., which will receive a 5% commission and \$8,000 for expenses. The underwriters have firmly agreed to purchase only \$800,000 of debentures and 20,000 common shares; and Kimball & Co. has the right to purchase the balance for resale on the same terms.

The company and its subsidiaries are engaged in various phases of the lending and insurance businesses. The net proceeds from this financing will be added to working capital and may be used for loans or purchases of receivables in the ordinary course of its financing activities and for repayment of short-term bank debt, or may be advanced to or invested in subsidiaries. Pursuant to a recent recapitalization, the 2,516 class B preferred shares then outstanding were exchanged for 199,160 new common shares, and the 1,518.89 common shares then outstanding were exchanged for 24,000 new common shares. The 2,094 of \$100 par class A preferred shares outstanding were not affected. Of the 400,000 outstanding common shares, Cyrus S. Gorson, President and Board Chairman, owns 93.5% and management officials as a group 100%.

**FMC Corp.—Debentures Offered—Kidder, Peabody & Co., Inc. and associates** offered publicly on Nov. 2, \$30,000,000 of this firm's 3½% convertible subordinated debentures due Oct. 15, 1981 at 100%. The debentures were all sold.

They are convertible into 10 shares of common stock for each \$1,000 debenture. The common is traded on the New York Stock Exchange.

**REDEMPTION FEATURES—**The debentures may be redeemed, at the corporation's option, at prices declining from 103¼% in the year beginning Oct. 15, 1961, to 100% for the 1976 and subsequent years. A sinking fund, beginning in 1972, is designed to redeem at 100% and accrued interest \$2,250,000 debentures a year.

**BUSINESS—**FMC, formerly known as Food Machinery and Chemical Corp., is a diversified producer of industrial and agricultural chemicals, agricultural and industrial equipment, machinery for food processing, and material and services for the military. Its head office is at 1105 Coleman Ave., San Jose, Calif.

**EARNINGS—**Net sales in the nine months ended Sept. 30, 1961, were \$315,565,839 compared with \$275,139,466 the year before. Net income in the 1961 months was \$18,737,820 equal to \$2.61 a share, compared with \$16,563,244, or \$2.34, the year before.

**PROCEEDS—**FMC will use the proceeds for general corporate purposes, including payment of \$4,000,000 of 2½% sinking fund debentures, due March 15, 1962.

**CAPITALIZATION—**Capitalization June 30, 1961, adjusted for this issue, was \$88,069,789 long-term debt; \$3,120,600 in \$100 par value 3¼% series cumulative preferred stock; \$675,500 in \$100 par value 3¼% cumulative preferred stock; and 7,085,479 shares of common stock.

**UNDERWRITERS—**The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement to purchase from FMC the principal amount of the debentures set forth opposite their respective names:

Amount 000's Omitted	Amount 000's Omitted
Kidder, Peabody & Co. Inc. \$6,000	R. W. Pressprich & Co. 310
Lehman Brothers 2,000	Shields & Co. Inc. 310
Eastman Dillon, Union Securities & Co. 650	Stroud & Company, Inc. 310
Glore, Forgan & Co. 650	Tucker, Anthony & R. L. Day 310
Goldman, Sachs & Co. 650	Weeden & Co. Inc. 310
Harriman Ripley & Co. Inc. 650	Bacon, Whipple & Co. 210
E. F. Hutton & Co. Inc. 650	William Blair & Co. 210
Lazard Freres & Co. 650	Blunt Ellis & Simmons 210
Merrill Lynch, Pierce, Fenner & Smith Inc. 650	Alex. Brown & Sons 210
Smith, Barney & Co. Inc. 650	Courts & Co. 210
Stone & Webster Securities Corp. 650	Francis I. duPont & Co. 210
White, Weld & Co. 650	Clement A. Evans & Co. Inc. 210
Dean Witter & Co. 650	Granbery, Marache & Co. 210
A. G. Becker & Co. Inc. 500	Irving Lundborg & Co. 210
Paine, Webber, Jackson & Curtis 500	Mitchum, Jones & Templeton 210
Bache & Co. 410	Pacific Northwest Co. 210
Clark, Dodge & Co. Inc. 410	Rauscher, Pierce & Co. Inc. 210
Drexel & Co. 410	Ritter & Co. 210
Hallgarten & Co. 410	Schwabacher & Co. 210
Hayden, Stone & Co. 410	F. S. Smithers & Co. 210
Hemphill, Noyes & Co. 410	G. H. Walker & Co. 210
Hornblower & Weeks 410	Walston & Co. Inc. 210
W. E. Hutton & Co. 410	Baker, Watts & Co. 110
Lee Higginson Corp. 410	J. Barth & Co. 110
Spencer Trask & Co. 410	Julien Collins & Co. 110
Wertheim & Co. 410	R. S. Dickson & Co. Inc. 110
A. C. Allen & Co. 310	Norman W. Eiseman & Co. Inc. 110
American Securities Corp. 310	Robert Garrett & Sons 110
Dick & Merle-Smith 310	J. A. Hogle & Co. 110
Dominick & Dominick 310	Hooker & Fay, Inc. 110
Estabrook & Co. 310	W. H. Newbold's Son & Co. 110
Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc. 310	Piper, Jaffray & Hopwood 110
W. C. Langley & Co. 310	Putnam & Co. 110
McDonald & Co. 310	William R. Staats & Co. 110
Model Roland & Stone 310	Winslow, Cohn & Stetson Inc. 110

**Family Finance Corp.—Debentures Offered—Goldman, Sachs & Co. and associates** offered publicly on Nov. 2, \$25,000,000 of this corporation's 5% senior debentures, due Oct. 15, 1981.

The debentures were priced at 99¼% to yield 5.06% and were all sold.

**REDEMPTION FEATURES—**The debentures are redeemable, at the company's option, at 100% plus a premium of 2% from Oct. 15, 1971, through Oct. 14, 1972, and at declining premiums thereafter, and through operation of mandatory and optional sinking funds, starting in 1956. In addition, starting Oct. 15, 1966, they may be redeemed at lower premiums, or without premium, in the event of a decline in receivables.

**PROCEEDS—**The company will add proceeds to its general funds. **BUSINESS—**The company of 201 W. 14th St., Wilmington is a Delaware holding company whose subsidiaries are in the direct consumer loan business. During the fiscal year ended June 30, 1961, the subsidiaries made some 600,000 loans totaling \$281,623,260. On Aug. 31, 1961, the subsidiaries had 365 offices in 24 cities in 29 states. The company believes it is the nation's sixth largest company operating mainly in the direct consumer loan field.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized \$7,700,000	Outstanding \$7,700,000
5½% senior notes due Sept. 1, 1967		
5% senior promissory notes due Feb. 1, 1969	5,000,000	5,000,000
3.80% senior notes due Sept. 1, 1971	9,500,000	9,500,000
4½% senior notes due Sept. 1, 1971	9,050,000	9,050,000
5% senior notes due April 1, 1979	10,000,000	10,000,000
5% senior debts. due Oct. 15, 1981	25,000,000	25,000,000
4.55% senior subordinated notes due Sept. 1, 1971	6,500,000	6,500,000
5% senior subordinated notes due Sept. 1, 1971	4,750,000	4,750,000
5½% senior subordinated notes due April 1, 1979	2,750,000	2,750,000
5½% junior subordinated notes due June 1, 1981	10,000,000	10,000,000
Preference stock (par \$50)	200,000 shs.	
Common stock (par \$1)	6,000,000 shs.	4,669,736½ shs.

**UNDERWRITERS—**Subject to the terms and conditions set forth in the underwriting agreement, the company has agreed to sell to



each of the underwriters named below, and each of the underwriters has severally agreed to purchase, the principal amount of debentures set opposite its name below:

	Amount 000's Omitted		Amount 000's Omitted
Goldman, Sachs & Co.	\$3,750	Harriman Ripley & Co.	\$750
Abbott, Proctor & Paine	100	L. C.	000
Ball, Burge & Kraus	250	Hemphill, Noyes & Co.	000
J. Barth & Co.	250	Howard, Weil, Labouisse,	
Bear, Stearns & Co.	500	Friedrichs & Co.	100
William Blair & Co.	250	E. F. Hutton & Co. Inc.	350
Blyth & Co., Inc.	750	W. E. Hutton & Co.	500
Bosworth, Sullivan & Co.,		Investment Corp. of Norfolk	100
Inc.	100	The Johnson, Lane, Space	
J. C. Bradford & Co.	350	Corp.	250
Brush, Slocumb & Co. Inc.	100	Johnston, Lemon & Co.	350
Chapman, Howe & Co.	100	Edward D. Jones & Co.	100
Courts & Co.	250	Kidder, Peabody & Co. Inc.	750
Dick & Merle-Smith	500	Laird, Bissell & Meeds	250
R. S. Dickinson & Co., Inc.	350	Lehman Brothers	750
Doolittle & Co.	100	A. E. Masten & Co.	250
Drexel & Co.	500	McDonald & Co.	350
Francis I. duPont & Co.	350	The Milwaukee Co.	250
Eastman Dillon, Union Sec-		F. S. Moseley & Co.	500
urities & Co.	750	Piper, Jaffray & Hopwood	350
Eppler, Guerin & Turner,		R. W. Price & Co.	500
Inc.	100	Ritter & Co.	500
Equitable Securities Corp.	750	The Robinson-Humphrey	
Clement A. Evans & Co.,		Co., Inc.	350
Inc.	100	Singer, D'ane & Scribner	350
Fahey, Clark & Co.	100	Smith, Barney & Co. Inc.	750
The First Boston Corp.	750	William R. Staats & Co.	350
First Southwest Co.	100	Stern Brothers & Co.	350
Folger, Nolan, Fleming,		Sterne, Agee & Leach	100
W. B. Hibbs & Co., Inc.	350	Stroud & Co., Inc.	350
Fulton, Reid & Co., Inc.	350	Thomas & Co.	100
Fusz-Schmelze & Co., Inc.	100	G. H. Walker & Co.	500
Robert Garrett & Sons	350	Weinheim & Co.	750
Glore, Forgan & Co.	750	Wood, Struthers & Co.	500

—V. 194, p. 1276.

#### Fansteel Metallurgical Corp.—Stock Split—

The Board of Directors on Oct. 26 approved a three-for-two split-up of the shares of common stock of the company, effective Nov. 24, 1961. In announcing this action, Frank H. Driggs, Chairman of the Board, said that it is desired, by the stock split, to make possible a broadening of public ownership and improved marketability of the company's stock. He said that it is the board's intention to place the common stock, as increased, on a 20 cent quarterly dividend rate, which would be equivalent to 30 cents per quarter on the present stock. The previous cash dividend rate was 25 cents quarter. It is not contemplated that there will be a continuance of the former stock dividend policy.

The three-for-two split-up will be accomplished by a pro rata distribution of authorized but unissued shares at the rate of an additional one-half share for each share outstanding to stockholders of record at the close of business on Nov. 24, 1961. Distribution of the certificates and order forms for purchase and sale of fractional-share interests will be made on or about Dec. 14, 1961.—V. 193, p. 1449.

#### Federal Manufacturing & Engineering Corp.—Acquis.

The acquisition of the MacNutt Electronic Design Co., Inc., national distributors of Kalvar products, by Federal Manufacturing for an undisclosed number of shares of the company stock, has been announced by J. K. Malone, President of Federal, a 72% owned subsidiary of the Victorinox Instrument Co.

The MacNutt Circuit Plotter and KalMac Printer will add substantially to the FME line of products now being developed for use with the new Photographic Material which is manufactured by the Kalvar Corp. of New Orleans. Other FME products being built around this amazing new film are a Kalvar High-Speed Microfilm Roll-to-Roll Printer Processor and a Microfilm Aperture Card Printer.

KalMac features a new improved method of producing printed circuit masters. The MacNutt Circuit Plotter combines ease of operation, compactness, high dimensional accuracy and stability. The KalMac Printer is an automatically controlled portable unit for reproducing printed circuit masters on KalMac film, having wide application throughout the Electronic and Missile field.—V. 194, p. 954.

**Fidelity General Insurance Co.—Offering Oversubscribed—** An offering of 100,000 shares of this firm's common stock was oversubscribed after being offered by the company at \$5 a share, it was announced Oct. 31.

**PROCEEDS—**Fidelity, a Chicago casualty writer, plans to use the proceeds of the sale to expand its underwriting capacity, Gilbert S. Goodman, President, said. The company writes all forms of casualty insurance, including fire and extended coverage, inland marine, workmen's compensation, general liability, auto liability and physical damage, surety, plate glass and excess liability coverages.

**CAPITALIZATION—**The offering raises the total number of Fidelity outstanding stock to 466,100 common \$1.65 par value shares.

**EARNINGS—**The company reported adjusted net income of \$73,539, or 20 cents a share, for the six months ended June 30, 1961, on the 366,100 shares outstanding prior to the offering. That compared with \$87,194, or 16 cents a share, in the similar period the year before, on the same number of outstanding shares.

#### Fifth Colorado River View Investment Co. — Files With Securities and Exchange Commission—

The company on Oct. 19, 1961 filed a "Reg. A" covering \$261,463.52 joint venture interests to be offered in units at \$13,463.52 per unit. The offering will be undertaken by William W. Bones Investment & Realty Co., Phoenix. Proceeds are to be used for the purchase of land. Fifth Colorado of 2727 N. Central Ave., Phoenix, is engaged in the acquisition of land in Arizona.

#### Financial Federation, Inc.—NYSE Listing—Earnings

The company's capital stock was admitted to trading Oct. 31 on the New York Stock Exchange under the ticker symbol FFI.

The company, which was organized in March, 1959, is today a leading savings and loan holding company with 11 affiliated savings and loan associations operating 23 offices in 19 cities throughout California. At Sept. 30, 1961, it had assets totaling \$437,956,797.

In commenting on the action to list the company's stock on the New York Stock Exchange, President Edward L. Johnson said, "We now have nearly 5,000 stockholders residing in every state in the country and in several foreign countries. Our net earnings for the first nine months of this year have exceeded total earnings for the entire year of 1960. Some indication of the company's growth potential is shown by the fact that during the last nine months our savings accounts have grown at an annual rate of over 33%, and our loans outstanding at an annual rate in excess of 35%. During this same period, our real estate loans outstanding had a net increase of over \$92 million."

For the nine months ended Sept. 30, 1961, consolidated net earnings before appropriations to general reserves were \$6,188,723, equal to \$4.14 per share on the 1,494,962 average number of shares outstanding. This compares with net earnings of \$4,317,975 during the like 1960 period, equal to \$2.95 per share on the 1,465,475 average number of shares outstanding for that period. Net earnings of \$1.62 per share for the third quarter were the highest of any three-month period in the company's history.

The listing covered 1,569,962 shares of capital stock, of which 1,494,962 shares have been issued and are outstanding, and 75,000 shares issuable under the company's restricted stock option plan.—V. 194, p. 1841.

#### First Colorado River View Investment Co.—Files With Securities and Exchange Commission—

The company on Oct. 19, 1961 filed a "Reg. A" covering \$293,403.95 joint venture interests to be offered in units of \$14,670.20 per unit.

The offering will be underwritten by William W. Bones Investment & Realty Co., Phoenix, Ariz. Proceeds are to be used for purchase of land.

First Colorado of 2727 N. Central Ave., Phoenix, Ariz. is a real estate investment company.

#### First New York Capital Fund, Inc.—Stock Reg'd—

This company of 1295 Northern Blvd., Manhasset, N. Y., filed a registration statement with the SEC on Oct. 27 covering 2,770,000 shares of capital stock, to be offered for public sale at \$1 per share. The offering will be made by Otto Gitlin, company President, on a best efforts basis for which he will receive an 8% per share selling commission.

The company (formerly Hope Capital Corp.) was organized under New York law in December, 1960. It is licensed as a small business investment company under the Small Business Investment Act of 1958 and registered under the Investment Company Act of 1940 as a closed end, non-diversified management investment company. Net proceeds for the stock sale will be used to provide investment capital and management and related services to small business concerns. The company has outstanding 155,000 capital shares, all of which were purchased by Gitlin for \$155,000 and are all presently owned by him.—V. 193, p. 1014.

#### First Union Realty Co.—Acquisition Completed—

The Union Commerce Bank, Cleveland, sold the Union Commerce Building to First Union Realty, estate investment trust Oct. 31, for \$25,500,000 and simultaneously completed a lease continuing the bank's control and operation of the large downtown Cleveland office building for the next 30 to 50 years. The transaction was financed by proceeds of a public offering of shares of the new trust and a \$13,500,000 mortgage loan from a large insurance company.—V. 194, p. 1841.

#### Firth Carpet Co.—Boards Agree on Merger—

See Mohasco Industries, Inc., below.—V. 194, p. 954.

#### Flintkote Co.—Nine Months' Net Down—

This producer of building materials and other products for home and industry, Oct. 27 reported third quarter earnings this year exceeded the entire first six months by 24%, and said further improvement in earnings "seems evident for 1962."

Net income for the three months ended Sept. 30 totaled \$4,243,910, equal after preferred dividend requirements to 68 cents per share on 5,540,323 average common shares outstanding, compared with \$4,761,298, or 78 cents per share on 5,300,000 average common shares, a year ago. Net sales for these respective periods were \$72,460,420 against \$73,059,500.

For the nine months ended Sept. 30 this year net income amounted to \$8,302,172, or \$1.23 per share on 5,539,345 average common shares outstanding, compared with \$10,114,264, or \$1.58 per share on 5,447,545 average common shares, in the corresponding period last year. Net sales were \$186,696,356 against \$192,255,237 for the respective periods.—V. 194, p. 1054.

#### Florida Distributing & Mfg. Co., Inc.—Files With SEC

The corporation on Oct. 24, 1961 filed a "Reg. A" covering 40,000 class A common shares (par \$1.25) to be offered at \$5, through Midland Securities Co., Inc., Kansas City, Mo. Proceeds are to be used for inventory, working capital, equipment and expansion.

Florida Distributing of 100 S. Westmoreland, Orlando, Fla., is engaged in the manufacture and sale of indoor movable shutters, mouldings, bifold door units, etc.

#### Fluorcarbon Co.—Files With SEC—

The company on Oct. 23, 1961 filed a "Reg. A" covering 60,000 common shares (par 40 cents) to be offered at \$5, through D. A. Lomenney & Co., N. Y. Proceeds are to be used for debt repayment, expansion and working capital.

Fluorcarbon of 1754 S. Clementine St., Anaheim, Calif., is engaged in the processing, fabrication and sale of fluorocarbon plastic raw materials and parts.

#### Foam and U. S. A., Inc.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent of the common stock of the corporation.—V. 194, p. 1613.

#### Foley Associates, Inc.—Files With SEC—

The corporation on July 6, 1961 filed a "Reg. A" covering 50,000 common shares to be offered at \$3, without underwriting.

Proceeds are to be used for general corporate purposes. Foley of 1469 Monroe Ave., Rochester 18, N. Y., is engaged in fund raising for Catholic hospitals, schools, parishes etc.

#### Four Star Television—Net Increases—

The company for the fiscal year ended June 24, 1961, increased its profits 104% and its gross revenues 60% over those of the previous fiscal year. President Dick Powell and Executive Vice-President Thomas J. McDermott announced Oct. 9 in the company's first annual report to shareholders.

Net profit after taxes amounted to a record \$647,422 compared with \$317,506 registered in the previous fiscal year. Earnings per share were \$1.06 based on 611,250 common shares outstanding versus 66 cents in the previous fiscal year based on 480,000 common shares then outstanding. The increase in outstanding shares reflects the sale of 120,000 shares to the public in September 1960 and the issuance of 1,000 shares for heater-quigley Productions, Inc. in August 1961.

Gross revenues, primarily income from Four Star's network television film series, totalled a record \$24,193,715 compared with \$15,141,000 in gross revenues received in the previous fiscal year.

The executives stated that while fiscal 1961 was a most gratifying year financially, the diversification program already being implemented in the current fiscal year should enable Four Star to continue its growth trend.

Messrs. Powell and McDermott pointed out that in addition to the continued creation and production of high quality programs for network presentation, new activities will considerably diversify the company's operations so as to provide an even stronger profit base.—V. 193, p. 910.

#### Fourth Colorado River View Investment Co. — Files With Securities and Exchange Commission—

The company on Oct. 19, 1961 filed a "Reg. A" covering \$129,085.20 joint venture interests to be offered in units at \$6,454.26 per unit. The offering will be underwritten by William W. Bones Investment & Realty Co., Phoenix. Proceeds are to be used for acquisition of land in Arizona.

Fourth Colorado of 2727 N. Central Ave., Phoenix, is engaged in the acquisition of land in Arizona.

#### (R. E.) Funsten Co.—Holders OK Sale—

See Pet Milk Co., below.—V. 189, p. 705.

#### Futura Airlines—Files With SEC—

The company on Oct. 20, 1961 filed a "Reg. A" covering 10,000 common shares (par \$1) to be offered at \$5, through Raymond Moore & Co., Los Angeles and Pacific Coast Securities Co., San Francisco. Proceeds are to be used for debt repayment, equipment and working capital.

Futura of 8170 Beverly Blvd., Los Angeles, is engaged in furnishing scheduled air transportation service.

#### Garden State Small Business Investment Co.—Common Registered—

This company, of 1180 Raymond Blvd., Newark, N. J., filed a registration statement with the SEC on Oct. 27 covering 3,000 shares of common stock, to be offered for public sale at \$3 per share. The offering will be made on an all or none basis through underwriters

headed by Godfrey, Hamilton, Taylor & Co., which will receive a 36% per share commission and \$25,000 for expenses.

The company was organized under New Jersey law in March, 1961. It is licensed as a small business investment company under the Small Business Investment Act of 1958 and is registered under the Investment Company Act of 1940 as a closed-end, non-diversified management investment company. Net proceeds from the stock sale will be added to general funds and will be used to invest in equity securities and provide long term loans to small business concerns, to provide advisory and management counseling and related services to such concerns, and for the company's current expenses.

In addition to certain indebtedness, the company has outstanding 50,650 shares of common stock, representing an investment of \$15,000, of which Sidney Martin, President, owns 6.4% and management officials as a group 28.3%.

#### General Telephone Co. of Florida—Bonds Offered—

Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. headed a group which offered on Nov. 3, \$15,000,000 of this firm's 4% first mortgage bond, series H, due Nov. 1, 1991, at 100.40% to yield 4.60%.

**REDEMPTION FEATURES—**The bonds are redeemable at prices declining from 105% for those redeemed in the year ended Nov. 1, 1962, to 100% for the 1991 maturity. They are not refundable at a lower interest prior to Nov. 1, 1960.

**BUSINESS—**General Telephone Company of Florida serves 129 communities around its headquarters city of Tampa. It is part of the General Telephone System.

**REVENUES—**Total operating revenues in the 12 months ended Aug. 31, 1961, were \$41,045,202. Net earnings available for interest were \$7,419,707 and net income after preferred dividends \$3,713,563. For the calendar year 1960 total operating revenues were \$39,152,861, net earnings available for interest \$7,430,983 and net income after preferred dividends \$4,262,986.

**PROCEEDS—**General Telephone plans to use \$11,300,000 of the proceeds to repay bank loans incurred for 1961 construction, and to add the balance to general funds. The 1961 construction budget is \$32,454,000.

**CAPITALIZATION—**Capitalization Aug. 31, 1961, adjusted for this issue included \$73,000,000 first mortgage bonds, \$22,630,725 cumulative preferred stock, par \$25, in five series and 1,555,248 common shares.—V. 193, p. 1558.

#### General Time Corp.—Nine Months' Report—

The corporation reported on Oct. 31 that increased sales, coupled with improved profit margins, resulted in profitable operations in the third quarter.

The earnings for this period were more than sufficient to overcome losses sustained earlier this year, with the result that the year to date shows a profit compared with a deficit a year ago.

Sales in the 16 weeks ended Oct. 7, 1961, increased 13% to \$22,384,896 compared with \$19,892,946 in the 17 weeks ended Oct. 8 last year. Net income amounted to \$636,556, or 31 cents a share on 2,018,584 common shares, compared with a loss of \$6,143 in the corresponding period a year ago.

Sales for the year to date (40 weeks ended Oct. 7) were \$47,852,540 compared with \$45,231,676 in the 41 weeks ended Oct. 8, 1960. Net income amounted to \$1,008,846, equal to 5 cents a share, compared with a loss of \$226,226 for the corresponding period last year.—V. 194, p. 318.

#### Girder Process, Inc.—Class A Stock Offered—Pur-

suant to a Nov. 1, 1961 prospectus, Winslow, Cohu & Stetson Inc., New York City, publicly offered 80,000 shares of this firm's class A common stock at \$5.25 per share. Proceeds will be used for sales promotion, advertising and working capital.

**BUSINESS—**The company, its subsidiary and its predecessors (hereafter collectively referred to as the company) are engaged in the manufacture and sale of adhesive bonding films and related products.

The company's office and its two manufacturing plants are located in Hackensack, N. J.

Girder Process, Inc. was incorporated on July 14, 1961 under the laws of Delaware and is the successor to the business of a New Jersey corporation of the same name which was incorporated in 1948. The New Jersey corporation in turn was the successor to the business of a sole proprietorship which had started business in 1946 in New York City.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstdg.
Class A common stock (one cent par)	500,000	10,000
Class B common stock (one cent par)	80,000	8,000

**UNDERWRITERS—**Under the terms and subject to the conditions contained in the underwriting agreement the underwriters named below have severally agreed to purchase from the company the respective number of shares of class A common stock set forth opposite their names:

	Shares		Shares
Winslow, Cohu &		Schweickart & Co.	6,500
Stetson, Inc.	34,000	Joseph Walker & Sons	3,500
Evans & Co., Inc.	6,500	C. T. Williams & Co.	
Harrison & Co.	6,500	Inc.	3,500
Laird, Bissell & Meeds	6,500	Woodcock, Moyer, Fricke	
Harper & Co., Inc.	6,500	& French, Inc.	3,500

—V. 194, p. 423.

#### Globe Industries, Inc.—Common Registered—

This company of 1784 Stanley Ave., Dayton, Ohio, filed a registration statement with the SEC on Oct. 30 covering 200,000 shares of common stock, of which 100,000 shares are to be offered for public sale by the company and 100,000 shares, being outstanding stock, by the holders thereof. The offering will be made on an all or none basis through underwriters headed by McDonald & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company's principal products are miniature electric motors and motor accessories and powdered metal products. It also manufactures other devices for the missile and aircraft industries. Net proceeds from the company's sale of additional stock will be used to retire an outstanding mortgage loan of \$396,000 from an insurance company and certain short-term loans payable to banks, the proceeds of which were used to provide additional working capital. In addition to certain indebtedness, the company will have outstanding 972,653 shares of common stock (after giving effect to a proposed recapitalization whereby the now outstanding class A and B preferred shares will be exchanged for 3,000 new common shares and the outstanding voting and non-voting common shares will be exchanged for 3,000 new common shares and the outstanding voting and non-voting common shares will be exchanged for 960,658 new common shares), of which Max Isaacson, President, Howard B. Isaacson, and Milton S. Isaacson, and Robert A. Stein (and Elaine I. Stein), Vice-Presidents, own beneficially and/or of record an aggregate of 180,198, 233,572, 233,572 and 312,992 shares, respectively and propose to sell 60,000, 10,000, 10,000 and 20,000 shares, respectively.

#### (B. F.) Goodrich Co.—Buys Service Centers—

The Akron, Ohio company is acquiring from Vanderbilt Tire & Rubber Corp. of New York, its 37 leased automotive outlets operating in department stores.

An announcement made by J. W. Keener, President of B. F. Goodrich, stated that leased department's of Vanderbilt are presently operating in Macy's, Farnberger's, Wicbold's, The May Co., and other major department stores throughout the United States.

Future operations of the leased department automotive business will be conducted by a B. F. Goodrich subsidiary to be known as Vanderbilt Automotive Centers Inc. B. F. Goodrich also will acquire Vanderbilt's interest in F. F. Automotive Stores, Inc., a corporation jointly owned with Food Fair Stores, Inc.—V. 194, p. 423.



**Grand Union Co.—Second Quarter Net Steady—**

The company had net income of \$1,659,652, after all taxes and depreciation, during the second quarter of its 1961 fiscal year. It was announced Oct. 9 by Thomas C. Butler, President of the Eastern food chain.

Earnings for the 13-week period ended Aug. 26, 1961 were equal, after preferred requirements, to 35 cents a share on the 4,570,743 shares of common stock outstanding at the end of the quarter. This compares with earnings of \$1,634,091 in the same period of 1960, equal to 35 cents a share on the shares then outstanding, after adjusting for a 3% stock dividend distributed on May 26, 1961.

Net earnings for the quarter were based on sales of \$154,701,813. Sales for the comparable period of 1960 were \$147,147,123.

For the six months ended Aug. 26, 1961, Grand Union's net earnings totaled \$3,811,671, as compared with \$3,530,732 in the same period a year ago.

Earnings after taxes and all other charges were equal to 74 cents per share of common stock, based on the average number of shares outstanding during the 26-week period ended Aug. 26, 1961. This compares with earnings of 75 cents per common share during the comparable period of 1960.

Sales for the first half of 1961 were \$312,893,607, compared with sales of \$293,011,707 a year ago.

Grand Union is currently operating 469 stores, including 20 Grand-Way Discount Centers, in 10 eastern states, the District of Columbia and Puerto Rico.—V. 194, p. 1054.

**Greyhound Corp.—Proposed Stock Increase—**

The directors of the corporation have called a special meeting of stockholders to be held Dec. 27 in Wilmington, Del., to vote on an amendment to the Greyhound certificate of incorporation.

The amendment will create a new class of 294,137 authorized shares of 4½% cumulative preference stock (par value \$50 per share), convertible until Dec. 31, 1971, into common stock. The amendment will increase the authorized shares of common stock from 14 million to 16 million.

Stockholders of record Oct. 23 will receive notice of the meeting, and will be entitled to vote. Notices and proxy statements will be sent to stockholders about Nov. 20.

Greyhound plans to issue 8/10ths of a share of the new preference stock for each share of Boothie Leasing Corp. stock held by that company's stockholders. The exchange of stock is subject to approval of the Interstate Commerce Commission and the company's noteholders. Boothie is a nationwide industrial-machinery and equipment-leasing firm, with headquarters in San Francisco.

The preference stock will be convertible into one share of common stock for each \$27.50 par value of preference stock converted on or before Dec. 31, 1966; \$30 par value of shares converted thereafter until Dec. 31, 1969, and \$32.50 par value of shares converted thereafter until Dec. 31, 1971, when the conversion privilege ceases.

Greyhound said the preference stock will be redeemable after July 1, 1967, at redemption prices starting at \$32.50 per share and declining at a rate of 50 cents a share for each 12-month period to \$50 per share after July 1, 1962—in each instance, plus accrued dividends.

The proposed acquisition of Boothie, Greyhound said, is the first step in a planned diversification program. The transaction is expected to benefit both companies—Boothie obtaining financial aid and stability, and Greyhound profiting from a more diversified base of operations. Boothie will continue to be operated as a separate company under the presidency of D. P. Boothie, Jr.—V. 194, p. 1383.

**Growth Consulting & Financing Co., Inc.—Files With Securities and Exchange Commission—**

The corporation on Oct. 17, 1961 filed "Reg. A" covering 198,250 common shares (no par) (with detachable warrants) to be offered in units at \$1.155 per unit. The name of the underwriter will be filed by amendment. Proceeds are to be used for expansion and working capital.

Growth Consulting of 33 N. La Salle St., Chicago, is a management investment company.

**(Paul) Hardeman, Inc.—Sales, Earnings Up—**

This Stanton, Calif. constructor of missile and space age bases, on Oct. 31, reported sharp gains in sales, earnings and order backlog as compared with a year ago.

Gross revenues for the first nine months of 1961 were \$59,659,081 compared with \$29,932,662 for the first nine months of 1960. This was an increase of 99%.

Net earnings for the first nine months totaled \$1,094,829 or 52 cents a share compared to \$373,529 or 18 cents a share for the same period in 1960. This was an increase of 193%.

The order backlog on Sept. 30 amounted to \$81,944,581 compared with \$46,804,365 on Sept. 30, 1960.—V. 194, p. 1055.

**Harman Marine Electronics Corp.—Common Reg'd—**

This company, of 30-30 Northern Blvd., Long Island City, N. Y., filed a registration statement with the SEC on Oct. 27 covering 100,000 shares of common stock, of which 75,000 shares are to be offered for public sale by the company and 25,000 shares, being outstanding stock, by Robert K. Harman, President and principal stockholder. The offering will be made at \$4 per share on an all-or-none basis through underwriters headed by Charles E. Harman & Co., which will receive a 50¢ per share commission and \$10,000 for expenses. The statement also includes 30,000 outstanding shares underlying a three-year warrant to be sold to the underwriter by Harman for \$300, exercisable at \$4 per share.

The company (formerly Robert K. Harman Co., Inc.) and its wholly owned subsidiary, Harman Marine Equipment Corp., are engaged in the manufacture and sale to the public of marine and mobile communications and electronic equipment and, also, portable military transmitter-receivers for use by the Armed Forces of the United States and other countries. The \$239,250 estimated net proceeds from the company's sale of additional stock will be used for additional sales promotion and advertising, for the purchase of additional stock and for general corporate purposes.

The company has outstanding 225,000 shares of common stock (after giving effect to a recent recapitalization whereby the 150 shares then outstanding were exchanged for the 225,000 new shares), of which Harman owns 220,500 shares and has made an investment of about \$16,000 in cash and other assets in the company. He sold 4,500 shares to four individuals for \$7,750 and proposes to sell 25,000 shares in this offering. Harman will realize gain (before underwriting commissions) upon the shares being offered by him of \$3.43 per share, or \$85,750. Upon consummation of this offering, Harman will continue to own 55% of the then outstanding stock for an investment of \$400,000. The July 31 book value of 47 cents per outstanding share will be increased upon completion of the offering to \$1.15.

**Harvey Radio Co., Inc.—Common Registered—**

This company of 103 West 43rd St., N. Y., filed a registration statement with the SEC on Oct. 27 covering 200,000 shares of common stock, of which 100,000 shares are to be offered for public sale by the company and 100,000 shares, being outstanding stock, by Harvey E. Sampson, President and principal stockholder. The offering will be made at \$5 per share through underwriters headed by Michael G. Kletz & Co., which will receive a 50¢ per share commission and \$10,000 for expenses. The statement also includes 10,000 outstanding shares underlying three-year warrants granted to the underwriter by Sampson, exercisable at \$5 per share.

The company is engaged in the distribution of electronic components, parts, and equipment as well as high fidelity radio and television components and equipment, all of which are manufactured by others. Of the net proceeds from the company's sale of additional stock, \$200,000 will be used as initial working capital and for the purchase of inventory of its new Syracuse, N. Y. facility, \$50,000 for the renovation and expansion of sales, warehouse, and office facilities in New York City, and the balance will be added to working capital and used for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 55,000 shares of common stock (after giving effect to a recent recapitalization whereby the 20,000 shares then outstanding were ex-

changed for the 550,000 shares), of which Sampson owns 494,725 shares and proposes to sell the 100,000 shares. Members of the Sampson family own all of such outstanding stock.

**Helene Curtis Industries, Inc.—Record First Half—**

The Chicago company on Oct. 9 announced record first fiscal half sales and earnings.

For the six months ended Aug. 31, the company, a major cosmetics and toiletries firm, reported sales of \$30,688,623, an increase of 17% over the \$26,165,136 reported for the comparable 1960 period.

Earnings on combined class A and B stock were \$1,548,822, equal to 76 cents a share, compared with \$1,368,343 or 67 cents a share, an increase of 13%. There were 2,045,452 combined A and B shares outstanding at Aug. 31, 1961, compared with 2,028,176 a year earlier.

Willard Gidwitz, President, said that earnings, as reported, were "after substantial expenditures to develop a base for further sales growth."

He noted that the company's domestic sales are higher in the second half. For the full year, budgeted domestic sales of \$66 million to \$67 million were previously announced.

This does not include sales of foreign associate manufacturers under licensing agreements, which Gidwitz said are expected to exceed \$20 million this year.—V. 194, p. 218.

**Herman & Appley, Inc.—Class A Registered—**

This company, of 16 Court Street, Brooklyn, N. Y., filed a registration statement with the SEC on Oct. 27 covering 100,000 shares of class A common stock, to be offered for public sale on a best efforts "all or none" basis by Arnold, Wilkins & Co. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes 15,000 class A shares underlying five-year warrants to be sold to the underwriter at one mill each, exercisable at \$5 per share. The statement also includes 105,196 class A shares which the company proposes to offer to stockholders of 14 relict companies (to become subsidiaries). The exchange offer is based upon the present valuation of each of the companies, and the stockholders and debenture holders thereof.

The company, at the present valuation of the subsidiaries, new company debentures in a face amount equal to the amount of their debenture holdings in such subsidiaries as at July 31, 1961 and shares of the company's class A stock computed on a basis of \$5 per share in exchange for the value of their stockholdings computed on said date.

The values of the properties for the purposes of the exchange offer have been determined by Bernard Herman, President and Board Chairman of the company, Harold Herman, Secretary-Treasurer, and George Appley, a Director, based upon their evaluation of the present market for such properties. They are security holders of the subsidiaries but said exchange offer is directed to other holders. The statement further relates to 101,658 class B shares, 50,000 class C shares and 30,000 class A common stock purchase warrants which the company proposes to offer to two groups, the Herman & Appley Group as a whole (including Herman & Appley Associates and certain associates) and Bernard, Harold and David Herman and George Appley, which persons (with the exception of David Herman) organized and operated 11 of such companies. In regard to the former group, the exchange offer is computed at the present valuation of this group's stockholdings and debenture holdings based on a valuation of the subsidiaries properties at July 31, 1961, exchanged at the rate of \$5 per share into the company's class B stock plus 10% additional class B stock. The second group is to receive 52,346 class B shares computed at the basis of \$5 per share plus 10% for the stock and debenture holdings in the subsidiaries as of July 31, 1961 in their and their wives' names. In addition the group will receive 50,000 class C shares. The 30,000 warrants will also be issued to certain individuals (including those named) in connection with this latter exchange offer.

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The company was organized under Delaware law in October, 1961. Its primary activity is the purchase of properties suitable for improvement and their renovation and improvement to obtain higher rentals. It has, at various times, managed and operated such properties and, at



agreed to purchase from the company the following respective numbers of shares of the additional common stock.

	Shares		Shares
Blyth & Co., Inc.	20,000	Hill, Darlington & Grimm	1,000
Lazard Freres & Co.	20,000	J. J. B. Hillard & Son	2,000
A. C. Allyn & Co.	4,850	J. A. Hogle & Co.	3,000
American Securities Corp.	4,850	W. E. Hutton & Co.	4,850
Bache & Co.	4,850	W. C. Langley & Co.	4,850
Bacon, Whipple & Co.	3,000	Lester, Ryons & Co.	2,000
Robert W. Baird & Co., Inc.	3,000	Irving Lundborg & Co.	3,000
A. G. Becker & Co. Inc.	4,850	McCormick & Co.	2,000
Boettcher & Co.	2,000	McDonald & Co.	3,000
Bosworth, Sullivan & Co., Inc.	3,000	F. S. Moseley & Co.	4,850
Campbell, McCarty & Co. Inc.	1,000	Murphy Favre, Inc.	1,000
J. M. Dain & Co., Inc.	3,000	Paine, Rice & Co.	1,000
Daly & Co., Inc.	3,000	Curtis	4,850
Dominick & Dominick Inc.	4,850	R. W. Pressprich & Co.	4,850
Francis I. duPont & Co.	4,850	Rauscher, Pierce & Co., Inc.	1,000
F. Eberstadt & Co.	2,000	L. F. Rothschild & Co.	4,850
Elworthy & Co.	3,000	Schwabacher & Co.	3,000
Ferris & Co.	3,000	Shearson, Hammill & Co.	4,850
First California Co. (Inc.)	2,000	F. S. Smithers & Co.	4,850
First Southwest Co.	1,000	William R. Staats & Co.	3,000
Halgarten & Co.	4,850	Tucker, Anthony & R. L. Day	4,850
Wm. F. Harper & Son & Co.	1,000	G. H. Walker & Co. Inc.	4,850
Hayden Stone & Co.	4,850	Walston & Co., Inc.	3,000
Hemphill, Noyes & Co.	4,850	Dean Witter & Co.	8,000

**UNDERWRITERS FOR BONDS**—The underwriters named below severally have made a firm commitment, subject to certain conditions precedent, to purchase from the company the respective principal amounts of the bonds set opposite their names.

	Amount		Amount
	000's		000's
	Omitted		Omitted
Blyth & Co., Inc.	\$2,090	Dean Witter & Co.	\$1,000
Lazard Freres & Co.	2,080	McDonnell & Co., Inc.	750
The First Boston Corp.	2,080	Robert W. Baird & Co., Inc.	500
F. S. Moseley & Co.	1,000	Granbery, Marache & Co.	500

—V. 194, p. 1384.

#### Industrial Finance & Thrift Corp.—Debs. Registered

This corporation of 339 Carondelet St., New Orleans, La., filed a registration statement with the SEC on Oct. 30 covering \$5,000,000 of 6% subordinated debentures due 1974. It is proposed to offer \$3,000,000 of such debentures in exchange for the company's \$3,000,000 of 6% subordinated debentures due Aug. 1, 1962. That part of the new issue of debentures not used for the exchange will be offered for public sale at 100% of principal amount through company employees and security dealers, to provide funds for retiring that part of the company's \$3,000,000 6% subordinated debentures not exchanged and to provide funds for the expansion of the company's business.

The company is in the consumer finance business. In addition to various indebtedness, the company has outstanding 17,346 shares of common stock, of which Tom O. Crosby, senior Vice-President, owns 15.9% and management officials as a group 24.8%. Max M. Almsworth is listed as board chairman and Edward F. Kohnke, III, as President. —V. 189, p. 706.

#### Industrial Timer Corp.—Record Sales—Net Down—

This Newark, N. J., corporation, in its first annual report following the initial public offering of its common shares last year, on Oct. 5, reported that sales reached the highest point in the company's 24-year history during the fiscal year ended June 30, 1961. The company is a leading manufacturer of timing controls, relays, photographic darkroom equipment and marine electrical accessories.

Sales increased 5% to reach a record high of \$3,364,346, compared with \$3,206,083 the prior year, despite a general industry slump in sales of timing devices and relays during the four quarters of 1960.

Net income after taxes for the fiscal year was \$178,581, or 46 cents a share, as compared with \$228,451, or 55 cents a share for the prior year.

W. H. Dunn, President, told shareholders that increased outlays for a large product development program undertaken by Industrial Timer accounted for the slight decline in earnings. He reported that "this vigorous research and engineering program is already beginning to pay off in increased sales and will contribute significantly to our financial performance during the coming year."

Products developed under the stepped-up program include a new interval timer, a multi-switch selector, an electric stop clock and a solid-state, transistorized time delay timer. The latter unit, a highly sophisticated design, is being developed to meet a growing need for specialized products of this type for military and industrial applications. —V. 152, p. 1092.

#### Infrared Industries, Inc.—Acquires Optical Co.—

This Waltham, Mass. company, has acquired Simpson Optical Manufacturing Co. of Chicago. It was announced on Oct. 24, jointly by E. Douglass Reddan, President of Infrared and James F. Daley, President of Simpson. In connection with the acquisition, Infrared Industries issued 150,150 shares of its common stock to Simpson Optical. The 33-year-old precision optics firm will be operated as the Simpson Optical Co., a division of Infrared Industries, Inc.

In making the announcement, Mr. Reddan said the acquisition "assures us a dependable source for the precision optics needed for our greatly expanding infrared activities, while allowing us to pursue our goal of expansion into the optical apparatus field." He estimated sales for the combined firms for the six-months period ending Oct. 31 in excess of \$2.5 million. —V. 153, p. 379.

#### Inpak Systems, Inc.—Common Registered

This company, of 441 Lexington Ave., New York, filed a registration statement with the SEC on Oct. 25 covering 90,000 shares of common stock, to be offered for public sale at \$4.25 per share. The offering will be made by Stearns & Co. and Joseph Nadler & Co., Inc., which will receive a \$4.25 per share commission and \$15,000 for expenses. The registration statement also includes 11,000 outstanding shares sold to the underwriters by the previous holders thereof at \$1 per share, and 9,000 shares underlying five-year warrants to be sold by the company to the underwriters for 1c per warrant, exercisable initially at \$4.50 per share.

The company is primarily engaged in the business of designing, developing, selling and leasing automatic packaging and other machines and furnishing consulting services to materials suppliers, manufacturers of consumer products, contract packers, and investors in the packaging field. The \$304,250 estimated net proceeds from the stock sale will be used for research and development, for repayment of short-term loan to Joseph Nadler & Co., Inc., and Herman Sinnet, a general partner in Stearns & Co. (aggregating \$75,000), for advertising and development, for a royalty payment pursuant to a patent licensing agreement between the company and William B. Crane, Jr., senior Vice-President; for repayment of a short-term loan from Nathan M. Shippee, President (\$15,000), and for general corporate purposes.

The company has outstanding 362,250 shares of common stock (after giving effect to a 20-for-1 split pursuant to recent recapitalization) and 40,250 shares are reserved for sale under certain purchase agreements. Of the outstanding stock, Edward Thiele, Board Chairman, and Lee Sternan, Treasurer, own 16.2% and 10.8%, respectively, and Shippee, Crane and Edward J. Wiley, Vice-President, own 19.8% each. After the sale of new shares, present book value of \$0.448 per share will be increased to about 71¢ per share.

#### Interior Communications Systems, Inc.—Common Stock Offered—McDonald, Anderson, Peterson & Co., Inc., Minneapolis, publicly offered 220,000 shares of the company's 10¢ par common stock at \$1.15 per share, via an Oct. 24 offering circular.

**BUSINESS**—The company is a Minnesota corporation organized on May 7, 1954 to engage in the distribution and sale of intercom-

munication systems and other transmitting components. Its principal offices and facilities are located at 2430 Nicollet Ave., Minneapolis.

**PROCEEDS**—The company will realize approximately \$211,100 after deducting expenses of \$8,900. It intends to use the proceeds in the following manner: establishment of a branch office in Chicago, Ill., \$50,000 and financing of lease-purchase agreements, \$161,100.

**CAPITALIZATION**—The company is authorized to issue 1,000,000 shares of common stock (par value 10 cents). There are presently outstanding 80,000 shares of common stock, all of which are held by management of the company. Upon completion of the offering, there will be a total of 300,000 shares of common stock outstanding. An additional 50,000 shares have been reserved for stock options, some of which have already been granted. —V. 194, p. 1055.

#### International Basic Economy Corp.—Files Exch. Plan

This corporation of 30 Rockefeller Plaza, N. Y., filed a registration statement with the SEC on Oct. 27 covering \$3,949,880 of 5½% 12-year sinking fund debentures and 592,482 shares of common stock. The company proposes to purchase all the 98,747 shares of Transoceanic-AOFC Ltd. held by or under option to persons other than the company and its subsidiaries by offering in exchange therefor \$40 of debentures and 6 shares of IBECE for each share of T-AOFC. The company now owns directly or indirectly 34,830 shares (26.4%) of T-AOFC stock. No underwriting is involved.

The IBECE was organized in 1947 by Nelson A. Rockefeller and his brothers with the objective of making a profit while promoting the economic development of various parts of the world. Initially its activities were centered in Venezuela and Brazil, with primary emphasis on food distribution and agriculture. In the last ten years there has been a considerable expansion of the areas of the company's activities (which now include the United States, Europe and Asia), and in the nature of its activities which now include manufacturing (predominantly in the United States), food distribution and processing (predominantly in South America), and housing and real estate (predominantly in Puerto Rico and South America). T-AOFC is a Canadian corporation which was organized in 1954 by banks and other investors in Canada, Europe and the U. S. under the name Transoceanic Development Corp. Ltd. for the purpose of engaging in business of an investment or financial nature. It is engaged in the business of financing exports through the purchase from exporters of medium-term obligations of the foreign purchasers and in the business of making loans to and equity investments in industrial, financial, and mining companies abroad.

If the exchange offer is accepted, the company will effect a recapitalization which will result in converting 107,240 outstanding common shares (voting) into 428,960 shares of common stock class 10 and the 571,150 class A common shares (non-voting) now outstanding into 2,284,600 common shares. Of such stock, Nelson A. Rockefeller will own 25.50% of the class 10 and 3.2% of the common stock; and members of the Rockefeller family, together with trustees of trusts for their benefit, will own or control all the class 10 stock and 84% of the common stock. Each class of stock has voting rights, except that in the election of directors the holders of class 10 stock have 10 votes per share. This has the effect of giving the class 10 stockholders the power to elect all members of the board of directors. The prospectus lists Robert W. Purcell as board chairman and W. B. Dixon Stroud as president. —V. 185, p. 1044.

#### Jefferson Construction Co.—ASE Listing—

Trading of shares of this Cambridge, Mass. general contractor, began on the American Stock Exchange Oct. 25.

Abraham Schultz, President of Jefferson, which operates along the East Coast and in the Caribbean, said the ticker symbol is JCC. Jefferson has 754,015 shares outstanding. Incorporated in Massachusetts, the company has offices in Cambridge, and in Miami, Fla. Carrying on various aspects of its activities in the southern United States and foreign countries are five wholly-owned subsidiaries: Jefferson Construction Co. of Florida, Jefferson Construction Overseas, Inc., Jefferson Engineering Corp., Jefferson Construction International, Ltd., and Caribbean Ready Mixed Concrete Corp. —V. 194, p. 9.

#### (Andrew) Jergens Co.—Appointment—

Chemical Bank New York Trust Co. has been appointed New York transfer agent for the common stock of the company. —V. 194, p. 1721.

#### Jones & Laughlin Steel Corp.—Reports Gains—

The corporation's net income for the third quarter of 1961 was \$10,102,000 or \$1.24 per share of common stock. It was announced Oct. 11 by Avery C. Adams, chairman of the board.

Third Quarter—	1961	1960	Change
Sales	\$194,877,000	\$164,196,000	+19%
Shipments (net tons)	1,011,000	824,000	+23
Net income	10,102,000	3,483,000	+190
Earnings per share	\$1.24	\$0.40	

J&L's profit trend has been upward to date this year despite major employment cost increases and competitive price reductions as is indicated by its earnings for the first three calendar quarters of \$2,587,000, \$9,240,000, and \$10,102,000 or 28 cents, \$1.13 and \$1.24 per share, respectively. This favorable trend can be attributed to progressive increases in sales and to the cost reduction program in all departments, Mr. Adams said.

Sales for the nine months ended Sept. 30, 1961, were \$541,382,000 and net income was \$21,929,000 or \$2.65 per share on the common stock. This compares with sales for the first nine months of 1960 of \$625,784,000 and net income of \$29,619,000 or \$3.63 a share. The 1960 period included several months when the steel industry operated at an abnormally high rate following the 116-day strike in 1959.

"J&L's capital expenditure program continues to add to our profit potential," Mr. Adams said. "It is a well known fact in the steel industry that increases in output per manhour can be attributed primarily to capital expenditures for new facilities. The dollars required for facilities needed to increase output per manhour and reduce costs must come from profits and not from an academic discussion of prices and employment costs."

J&L will "place on stream" in 1961 new facilities valued at approximately \$75 million, Mr. Adams said. —V. 194, p. 319.

#### Kane-Miller Corp.—Acquires Restaurant Supply Co.

Kane-Miller Corp., a leading company in the institutional grocery field, has acquired Economy Restaurant Supply Co. of New York City. It was announced on Oct. 24, by Mr. Daniel Kane, President of Kane-Miller.

The acquisition became effective Oct. 30. Under terms of the acquisition, Kane-Miller will acquire all the merchandise, fixtures and furniture of Economy Restaurant on an all cash basis for an undisclosed sum.

Mr. Edward I. Delson, President of Economy Restaurant Supply, will remain as head of the concern which will operate as a subsidiary of Kane-Miller.

Mr. Kane estimated that the acquisition of Economy Restaurant will add from \$2 million to \$3 million a year to Kane-Miller's volume. He added that sales of Kane-Miller Corp., exclusive of the Economy Restaurant acquisition, would be approximately \$5 million for the year ending Dec. 31, compared to \$3,461,501 in 1960. —V. 194, p. 743.

#### Kelly Girl Service, Inc.—Common Registered

This company of 13314 Woodward Ave., Highland Park, Mich., filed a registration statement with the SEC on Oct. 27 covering 100,000 shares of common stock, of which 25,000 shares are to be offered for public sale by the company and 75,000 shares, being outstanding stock, by William R. Kelly, President and principal stockholder. The offering will be made on an all or none basis through underwriters headed by Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company, which is essentially a service organization, provides temporary office and allied clerical services to a diversified group of customers through 142 branch offices located in the major cities of the United States. Net proceeds from the company's sale of additional stock will be added to working capital to reduce the company's borrowing needs. Pursuant to a proposed recapitalization in December, the 255,000 common shares now outstanding will be each reclassified into ½ share of new common and 1¼ shares of new class A stock. In addition to certain indebtedness, the company will then have out-

standing 127,480 common and 318,721 class A common shares, of which Kelly will own 83.9% of each class and management officials as a group 95.2%. After his sale of the 75,000 common shares, Kelly will own 63.5% of the outstanding shares of both classes and about 72% of the voting power.

#### Kent Washington, Inc.—Common Stock Offered—Hodgdon & Co., Inc., Washington, D. C., on Oct. 16 publicly offered 200,000 shares of the company's \$1 par common stock at \$5 per share.

**BUSINESS**—The company is a Maryland corporation organized to engage in various real estate activities. It owns the following properties: (a) Two department store buildings in the metropolitan Washington, D. C., area, and (b) Two tracts of land in Annapolis and Bethesda, Md.

**PROCEEDS**—The net proceeds amounting to \$850,000, after the expense allowance to the underwriter, will be applied by the company for the following purposes: payment of bank notes, \$105,000; investment in wholly-owned subsidiary, \$50,000; payment of obligations of the Founding Shareholders assumed by the company, \$169,597; for down payment on land, \$36,694; investment in apartment buildings to be constructed, \$200,000; investment in warehouse and commercial buildings to be constructed, \$200,000; payment due Nov. 1, 1961 on deed of trust, \$50,000; and the estimated balance to be used for general corporate purposes, \$38,709.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Common stock (\$1 par)	1,000,000 shs.	602,000 shs.

\*Includes 10,000 shares reserved for issuance upon exercise of warrants and 20,000 shares reserved for issuance upon exercise of options. —V. 194, p. 319.

#### Kerr-McGee Oil Industries, Inc.—Annual Report—

Consolidated net income for the fiscal year ended June 30, 1961, reached an all-time high and almost double the restated earnings of the previous fiscal year, according to the company's 1961 annual report which was released Sept. 27.

In a letter to stockholders, D. A. McGee, President, and Robert S. Kerr, Chairman, reported that net income for the fiscal year was \$17,003,125, as compared with last year's \$8,958,806 adjusted for comparison.

The officers reported that per-share earnings were \$2.70 on the 6,304,478 shares of common stock outstanding at June 30, 1961, an increase of \$1.26 per share over last year after adjustment for the two-for-one stock split effective May 5, and acquisition of minority interests in Kernac Nuclear Fuels Corp. Also, giving effect to the stock split, dividends amounted to 70 cents per common share, as compared with 50 cents for the prior year. —V. 194, p. 1160.

#### Kinetics Corp.—Debentures Offered—Pursuant to an Oct. 25, 1961 offering circular, the company offered at par, without underwriting, \$300,000 of its 6¼% convertible subordinated debentures due Oct. 1, 1971. The debentures are convertible into common stock after Nov. 1, 1962.

**PROCEEDS**—The net proceeds from the sale of the debentures are expected to be used approximately as follows, in the order of their priority: \$100,000 to pay current liabilities; \$50,000 in repayment of a loan; \$25,000 to purchase additional equipment, and to increase working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6¼% convertible subordinated debentures, due Sept. 1, 1971	\$300,000	\$300,000
6% unsecured bank loan	—	208,000
7% bank loan secured by accounts receivable	—	182,449
Loans from officers and directors	—	15,000
Sundry indebtedness	—	29,773
Common stock no par	*\$500,000 shs.	208,326 shs.

\*Of which 20,832 shares are reserved for issuance upon exercise of the restricted stock options referred to under "restricted stock option plan" herein.

†Of which 21,053 shares are reserved for issuance upon conversion at the initial conversion price, of the debentures offered hereby. —V. 194, p. 1614.

#### Leece-Neville Co.—Net Up, Sales Off—

The company announced increased earnings for the fiscal year ended July 31, 1961, and an increase in its quarterly dividend.

According to a statement by P. H. Neville, company President, net profits after taxes increased to \$236,164 for the current year, compared to \$196,143 for the comparable period one year ago, even though sales dipped slightly from \$14,372,366 in fiscal 1960, to \$14,085,084 for the year just ended.

Earnings per share likewise rose from 78 cents last year to 94 cents for the year just ended. Total number of shares outstanding is the same for both years, 250,572.

According to Mr. Neville, the board of directors also voted to increase the regular quarterly dividend by an additional 20 cents per share. Thus, a total dividend of 30 cents will be paid on Dec. 5 to shareholders of record Nov. 22. —V. 190, p. 772.

#### Lewis Business Forms Inc.—Note Sold Privately—

Oct. 27, 1961, it was reported that this company had sold a \$650,000 6% promissory note due Aug. 1, 1977, to the Prudential Insurance Co. of America. —V. 191, p. 1007.

#### Lincoln Printing Co.—Holders Vote Split—

A three-for-one split of the common stock (Mid-West Stock Exchange) of this corporate-financial printer, which will increase the outstanding stock from 65,636 to 196,908 shares, was approved Oct. 19 at a special stockholders meeting held in Wilmington, Del.

Edward D. O'Brien, President, said: "We expect the increased number of shares to result in greater availability of stock and broader public interest in ownership."

Stockholders also approved an increase in the number of capital shares from 250,000 to 1,500,000. According to Mr. O'Brien, the authorized stock will not be issued at this time but will be used for future acquisitions and mergers. He also said members of the board of directors are studying the possibility of an increase in the dividend on the new stock. Mr. O'Brien told stockholders attending the special meeting that the company continues to enjoy profitable operations and he predicted increased sales and earnings for the second half of 1961.

The stock split will be effective for stockholders of record as of Oct. 20. —V. 154, p. 956.

#### Liverpool Industries, Inc.—Appointment—

Irving Trust Co., New York City, has been appointed transfer agent for the common stock of the corporation. —V. 194, p. 1721.

#### Long Island RR.—Earnings—

Period End. Sept. 30—	1961—Month	1960	1961—9 Mos.	1960
Railway oper. revenue	\$5,881,470	\$5,263,970	\$52,320,244	\$47,061,768
Railway oper. expenses	5,117,188	5,034,736	47,431,536	43,478,718
Net revenue from railway operations	\$764,282	\$229,234	\$4,888,708	\$3,583,050
Net ry. oper. income	283,730	*405,545	*43,989	*1,901,480

\* Deficit. —V. 194, p. 1509.

#### Loral Electronics Corp.—Record Highs—New Contrs.

Leon Albert, President and Chairman of the Board of the corporation, on Oct. 26, announced receipt by the company of \$6,305,000 in new contracts and work authorizations for the month of October.



In addressing an audience of more than 700 stockholders at the company's annual meeting, he reported that Loral's sales and earnings reached new all-time highs for the first six months of the current fiscal year.

For the six month period ended Sept. 30, 1961, the New York-based electronics company reported net sales of \$19,238,000 as compared to \$18,000,000 for the same period last year. Net income after taxes totaled \$762,700 as against \$612,000 for the first six months of fiscal 1961. Earnings per share amounted to 41 cents on 1,864,864 shares of common stock outstanding as compared to 35 cents on 1,740,444 shares outstanding for the same period last year, a 17% increase.

Mr. Alpert estimated that Loral's sales would reach a minimum of \$42 million with a commensurate rise in profits for the fiscal year ending March 31, 1962. He said that Loral's backlog of contracts, work authorizations and procurements under negotiation exceeded \$32 million. He added that the company anticipated additional substantial new orders during the coming months.—V. 194, p. 744.

#### Louisiana Gas Service Co.—Partial Redemption—

The company has called for redemption on Dec. 1, 1961, through operation of the sinking fund, \$159,000 of its first 5% mortgage bonds due Jan. 1, 1985 at 101.61%. Payment will be made at the Manufacturers Hanover Trust Co., N. Y.—V. 192, p. 1399.

#### Macy Credit Corp.—Debentures Registered—

This company of Roosevelt Field, Garden City, N. Y., filed a registration statement with the SEC on Oct. 25 covering \$20,000,000 of debentures due 1981, to be offered for public sale through underwriters headed by Lehman Brothers and Goldman, Sachs & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law in March 1961 and is wholly owned by R. H. Macy & Co., Inc., which invested \$10,000,000 in all of its outstanding stock (100,000 common shares). Its principal business activity is the financing of Cash Time accounts of the Macy's New York Division. Net proceeds from the debenture sale will be added to general funds and will be available for the purchase of deferred payment accounts from Macy's. Until so employed, such proceeds may be used temporarily to reduce bank loans incurred to finance the purchase of such accounts. Donald B. Smiley is listed as President. He and certain other management officials of the company also are or have been management officials of the parent company.

#### Markite Corp.—Common Registered—

This corporation, of 155 Waverly Place, New York, filed a registration statement with the SEC on Oct. 26 covering 100,000 shares of common stock, to be offered for public sale on an all-or-none basis through underwriters headed by C. E. Unterberg, Towbin Co. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes 14,000 outstanding shares sold by Myron A. Coler, President and principal stockholder; to J. Leon Kahn, a director, and 10,000 shares to certain partners and associates of the principal underwriter, all at \$7.50 per share.

The company is engaged in the development, design, manufacture and sale of precision electromechanical devices. Its principal products are a wide variety of conductive plastic precision potentiometers. The company also manufactures and sells precision instrumentation switches. These devices are used in electronic circuitry for military, industrial and scientific uses. The net proceeds from the stock sale will be used to pay a short-term bank loan of \$150,000 incurred to finance increased receivables, for the development and promotion of new products and the improvement of equipment in the company's production facilities (\$200,000), to augment the sales promotion program, including possible establishment of new field service facilities (\$200,000), and for working capital.

In addition to certain indebtedness, the company will have outstanding 400,000 shares of common stock (after giving effect to a proposed 4-for-1 stock split), of which Coler will own 79% and management officials as a group 97.5%.

#### Marshall Electronics Co.—Files With SEC—

The corporation filed a "Reg. A" on Nov. 1 covering 100,000 common shares to be offered publicly at \$3 per share through Richard Bruce & Co., Inc., New York City. Net proceeds will be used for expansion, research and development and working capital. Marshall of 54 Summer Street, Newark, N. J., manufactures rectifiers, regulators, thermocouple tubes and thyristors for the electronics industry.

#### Martin-Marietta Corp.—Appointment—

The Chase Manhattan Bank of New York has been appointed transfer agent for all shares of the common stock of the corporation.—V. 194, p. 1721.

#### Maul Bros. Inc.—Board OK's Split—

C. A. Maul, Jr., President of the Millville, N. J. company, announced Oct. 24 that directors have approved of 2-for-1 common stock split. The new shares will be distributed Dec. 1, 1961, to holders of record Nov. 15, 1961.

Maul Bros. will have 620,000 shares outstanding after the split.—V. 190, p. 1631.

#### Maxam, Inc.—Common Registered—

This company, of 525 Hyde Park Ave., Roslindale, Mass., filed a registration statement with the SEC on Oct. 26 covering 200,000 shares of common stock, of which 100,000 shares are to be offered for public sale by the company and 100,000 shares, being outstanding stock, by the present holders thereof. The offering will be made on an all-or-none basis through underwriters headed by McDonnell & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law in 1961 to acquire the business of Max Dichter Inc., a Massachusetts company engaged in the operation of self-service discount department stores. It issued 400,000 shares in exchange for all the outstanding capital shares of Max Dichter Inc. The company presently operates eight such stores under the name "Maxam" or "Forest Hills Factory Outlet." Of the net proceeds from the company's sale of additional stock, \$417,000 will be used either to repay bank indebtedness, or to replenish working capital to the extent that such indebtedness is repaid prior to the consummation of this financing, and the balance will be used to provide additional working capital most of which will be used to purchase inventory for future stores.

In addition to certain indebtedness, the company has outstanding the 400,000 common shares, of which Paul D. Dichter, President, owns 384,000 shares and proposes to sell 84,000 shares; and trustees for three trusts for the benefit of Mr. Dichter's wife and two children hold an aggregate of 16,000 shares and propose to sell all such shares.

**Measurement Systems, Inc.—Rights Offering to Stockholders—**The company is offering, without underwriting, to the holders of its common stock of record Oct. 10, 1961, the right to subscribe at \$3 per share for 30,000 shares of additional common stock at the rate of one new share for each two shares of stock held, with rights to expire on Nov. 15, 1961.

**BUSINESS—**This Connecticut corporation was organized in March of 1960 to develop, design, and manufacture equipment and provide engineering services relating to physical measurements.

The company occupies space at 53 Water St., South Norwalk, Conn.

#### CAPITALIZATION AS AT OCT. 16, 1961

	Shares
Authorized common stock (\$1 par)	200,000
Subscribed and reserved	129,100
Remaining authorized common stock	71,900
Common stock this offering	30,000

**PROCEEDS—**The proceeds are expected to be used as follows: (1) expenses of the offering, \$1,000; (2) company supported research and

development, \$5,000; (3) capital equipment required for expansion, \$10,000; (4) \$25,000 to support continuing unabsorbed general and administrative expenses until profitable operations are achieved, and (5) the remainder to be added to the working capital of the company and be used primarily to finance inventories and accounts receivable.—V. 194, p. 637.

#### Medical Fund, Inc.—Stock Registered—

This Fund, of 44 Wall St., New York City, filed a registration statement with the SEC on Oct. 26 covering 2,000,000 shares of capital stock, to be offered for public sale at \$10 per share with a minimum purchase of \$250. The offering will be made by Fleetwood Securities Corp. of America, which will receive a sales charge of up to 8½%.

The Fund was organized under Delaware law in August, 1961. It is now a closed-end diversified investment company, but will become an open-end company after delivery of the shares being offered. According to the prospectus, the Fund is designed to enable the investor to share in the potential growth of companies serving modern medicine, with capital growth as its major objective. Medical Funds Management Co., Inc. is listed as the Fund's Investment Adviser. Dr. Harry I. Greenfield is President of both the Fund and the Adviser.

#### Metalfab, Inc.—Securities Registered—

The company of First and Elm St., Beaver Dam, Wis., filed a registration statement with the SEC on Oct. 27 covering \$600,000 of 6% sinking fund convertible debentures due 1976 and 100,000 shares of common stock, of which latter 20,000 shares are to be offered for public sale by the company and 80,000 shares, being outstanding stock, by the holders thereof. The offering will be made on an all or none basis through underwriters headed by Crutenden, Podesta & Co. and Splaine & Frederick, Inc. The public offering price of such securities and underwriting terms are to be supplied by amendment.

The company manufactures to specifications both complete products and product parts for other concerns in a variety of industries, including mufflers manufactured for the automotive trade and electric distribution transformer housings, cabinets and other equipment for the electrical industry. The net proceeds from the sale of the debentures and additional common stock by the company will be used for redemption of the outstanding preferred stock (\$62,300), for the retirement of existing debt, and for working capital. The company plans to use \$300,000 of such proceeds in the near future for the construction of an addition to its plant at Beaver Dam.

In addition to certain indebtedness, the company has outstanding 323,038 shares of common stock, of which Melvin N. Bondehagen, President, Karl W. Bondehagen and Nelson G. Hicks, Executive Vice-Presidents, and George A. Weber, a Director (and Gladys E. Weber) own 62,608, 55,238, 54,325 and 17,300 shares, respectively. The first three holders propose to sell 25,000 shares each and the Webers 5,000 shares.

#### Middle States Telephone Co. of Illinois—Pfd. Reg'd—

This company of 144 South 12th St., Lincoln, Neb., filed a registration statement with the SEC on Oct. 27 covering 95,000 shares of \$20 par cumulative preferred stock, series C. Of such stock, 75,000 shares are to be offered for public sale on an all or none basis through underwriters headed by Dean Witter & Co. The dividend rate, public offering price and underwriting terms are to be supplied by amendment. The remaining 20,000 shares are to be offered in December 1961 in exchange for shares of the company's 6% cumulative preferred shares, series B, on a share for share basis plus a certain cash payment. Any new shares not issued under the exchange offer will be taken by the underwriters for public offering; and unexchanged series B shares will be called for redemption at \$20.70 per share plus unpaid accrued dividends. Net proceeds from the preferred stock sale, together with proceeds from the sale of 10,000 common shares to Central Telephone Co. (parent) for \$290,000 and \$1,750,000 from the sale to institutional investors of first mortgage bonds, have been and will be used to repay short-term bank loans and advances from the parent aggregating \$900,000, for construction expenditures, and for other corporate purposes including redemption of the Series B shares not exchanged. Construction expenditures for the 17 months ending Dec. 31, 1962 are estimated at \$4,850,000.—V. 188, p. 895.

#### Miner Industries, Inc.—Additional Financing Details—

Our Oct. 30, 1961 issue reported the sale on Oct. 25 of 120,000 shares of this firm's common stock at \$4.50 per share. Additional financing details follow:

**UNDERWRITERS—**The underwriters named below have agreed, subject to the terms and conditions set forth in the underwriting agreement with the company, to purchase from the company the number of shares of common stock set forth opposite their names below:

	Shares		Shares
Oppenheimer & Co.	42,000	Marron Sloss & Co., Inc.	18,000
Golkin, Bomback & Co.	42,000	Lenchner, Covato, Inc.	18,000

—V. 194, p. 1844.

#### Mohasco Industries, Inc.—Boards Agree on Merger—

Herbert L. Shuttleworth, 2nd, President of Mohasco Industries, Inc. and Donald B. Tansill, President of the Firth Carpet Co., announced Oct. 26 that their respective Boards of Directors had approved the details of the proposed merger of Firth into Mohasco, and had authorized the execution of the merger agreement. This will be submitted to the shareholders of each of the companies for approval at special meetings to be called for such purpose.

Under the terms of merger as proposed by the Boards of both companies, the shareholders of Firth will receive two-thirds of a share of Mohasco common stock for each share of Firth held.

#### Nine Months' Report—

Mohasco Industries, Inc. on Oct. 24 announced that its nine months operations continued profitable despite the fact that sales were below the levels of the previous year.

Sales of Mohasco for the first nine months of 1961 were \$66,361,620 as compared with the 1960 volume of \$72,966,587.

Profit before taxes was \$2,587,654 as compared with the 1960 pre-tax profit of \$3,821,570. Net income, after taxes, was \$1,329,654 or 33 cents per common share, after preferred dividends. The comparable 1960 period showed earnings of \$2,259,570 or 60 cents per share, with the benefit of the tax loss carry-forward which was applicable last year. Without this tax benefit, 1960 nine months earnings would have been \$1,665,570, after taxes, or 42 cents per share compared with the 33 cents per share earned thus far in 1961.

Net sales of Mohasco for the third quarter ending Sept. 30, 1961, totaled \$21,449,496 in 1961 and \$22,492,630 for the comparable 1960 period.

Profit before taxes was \$746,812 as against the \$1,244,397 earned in the same quarter a year earlier.

Net income, after Federal and state taxes, totaled \$389,812 and, after provision for preferred dividends, was equivalent to 10 cents per share. The 1960 third quarter net earnings were \$537,397 or 14 cents per common share calculated on the same basis.—V. 194, p. 1161.

#### Mohawk Insurance Co.—Appointment—

The Bank of New York has been appointed registrar and transfer agent for class A stock of the company.—V. 194, p. 1844.

#### Motor Coils Manufacturing Co.—Common Stock Offered—

Initial public sale of the company's common stock was made Oct. 30 through the offering of 100,000 shares, at \$6.50 per share, by Golkin, Bomback & Co., New York City, and Lenchner, Covato & Co., Inc., Pittsburgh.

**PROCEEDS—**Net proceeds from the sale will be used by the company to retire certain outstanding obligations and loans incurred for inventory acquisition, purchase of equipment and other property. The

balance will be added to the company's general funds and used for various corporate purposes.

**BUSINESS—**The Pittsburgh, Pa., company manufactures armature, stator and field coils, for sale to the railroad industry, and for use by the company in the remanufacture for sale to railroads, of standard motors and generators used on electric and Diesel electric locomotives. The company also pioneered in the development of a special process used in the insulation of these parts and equipment.

**EARNINGS—**For the eight months ended Aug. 31, 1961, unaudited net sales of the company were \$1,198,858 and unaudited net income was \$99,369. For 1960, the company's net sales aggregated \$1,157,583 and net income was \$65,638.

**CAPITALIZATION—**Upon completion of current financing, outstanding capitalization of the company will consist of \$200,000 of sundry debt, and 320,000 shares of common stock.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase the respective number of shares of common stock set forth opposite their respective names.

	Shares
Golkin, Bomback & Co.	50,000
Lenchner, Covato & Co., Inc.	35,000
Oppenheimer & Co.	10,000
Rittmaster, Voisin & Co.	5,000

—V. 194, p. 532.

#### Motor Parts Industries, Inc.—Class A Registered—

This company of 990-908 South Oyster Bay Road, Hicksville, N. Y., filed a registration statement with the SEC on Oct. 30 covering 120,000 shares of class A stock to be offered for public sale through underwriters headed by Street & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes (1) 10,000 outstanding class A shares to be sold to the underwriter by the holders thereof and 2,000 shares to company counsel, all at \$1 per share, and (2) 18,000 outstanding class B-1 shares which may be offered by the holders thereof in the Over-the-Counter Market at prices not in excess of prevailing market prices at the time of sale.

The company was organized under New York law in October, 1961 to acquire all the outstanding shares of four operating companies: Arrow Automotive Parts & Equipment Co., Inc., Transportation Parts Co. of New York, Inc., Tri-County Automotive Parts Warehouse, Inc. and Amexa Corp. It and the subsidiaries serve as a warehouse distributor and jobber engaged in the distribution of automobile parts in the New York metropolitan area and abroad. Of the net proceeds from the stock sale, \$116,000 will be used to repay a bank loan incurred for working capital purposes, \$100,000 to carry additional inventory and expand sales force engaged in the domestic sale of existing products, \$100,000 to add new merchandise lines, \$21,674 to repay certain loans incurred in March, 1960 to provide emergency working capital after a fire, \$30,000 to purchase all of the outstanding capital stock of Corneliussen and Stakgold, Inc., a company engaged in the export trade, and the balance will be added to general working capital.

In addition to certain indebtedness, the company has outstanding 192,000 shares of capital stock (divided into a class A and three class B series), of which Philip Kirscher, President, owns 38.93% in the aggregate, and Samuel J. Greenbaum, Board Chairman, owns 4.51% and holds, as trustee of two trusts for the benefit of Sherman and Howard Greenbaum, an aggregate of 47.50%.

#### National Cleaning Contractors, Inc.—Appointment—

Irving Trust Co. has been appointed registrar of the common stock of the corporation.—V. 194, p. 1844.

#### National Fuel Gas Co.—Acquisition Approved—

The SEC has issued an order under the Holding Company Act authorizing the company to purchase all the outstanding capital stocks of Empire Gas & Fuel Co., Ltd. (12,400 shares) and of Empire Gas & Fuel Co. (2,000 shares), all of which shares are now held by about 20 holders. In consideration therefor, National will issue 108,100 shares and 6,400 shares, respectively, for the stocks of the respective companies.—V. 194, p. 1722.

#### National Mercantile Clearing House, Inc.—Files With Securities and Exchange Commission—

The corporation on Oct. 23, 1961 filed a "Reg. A" covering 75,000 common shares (par one cent) to be offered at \$4, through Armstrong & Co., Inc., N. Y. Proceeds are to be used for expansion, advertising, equipment, inventory and printing, accounts payable and working capital.

National Mercantile of 4539 Ponce de Leon Blvd., Miami, Fla. is engaged in the collection business.

#### National Starch & Chemical Corp.—NYSE Listing—

The corporation's common stock was listed for trading Oct. 25 on the New York Stock Exchange. The stock, formerly traded on the American Stock Exchange, was assigned the same ticker symbol, NSC.

There are 2,116,187 shares of common stock outstanding, and the company has 2,223 stockholders.

National Starch & Chemical is a major producer of vinyl acetate polymers and copolymers, the leading producer of packaging adhesives, and a substantial processor in the corn refining industry. The company is also active in the structural adhesive and wood particle board fields and, through its subsidiary company, Kleen-Stik, Inc., is a producer of pressure sensitive coated paper.—V. 192, p. 2328.

#### National Vended Ski Insurance Corp.—Common Reg.

This corporation, of 420 Lexington Ave., N. Y., filed a registration statement with the SEC on Oct. 30 covering 550,000 shares of common stock, to be offered for public sale on an all or none basis by Pacific Coast Securities Co. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law in July, 1961, to engage in the business of distributing its coin-operated V.I.A. vending machines to selected insurance brokers for installation principally at ski recreation areas as, winter ski resorts, water ski marinas, and in sporting goods stores. The company has entered into an agreement with the Security Life & Accident Co. of Denver, whereby the latter will write ski accident insurance policies. The \$474,000 estimated net proceeds from the stock sale will be used to acquire an initial inventory of V.I.A. vending machines and printed V.I.A. forms, for operating and overhead expenses and executive salaries, for advertising, promotion and public relations, and for general working capital and reserves for contingencies. The company has outstanding 45,000 shares of common stock, of which C. Minot Dole, President, and eight other management officials own 11.11% each. Management officials have been issued five-year options to purchase an aggregate of 135,000 shares for initial organizational services rendered to the company, exercisable at from \$1 to \$1.20 per share. Like options covering 30,000 shares have also been issued to Edward R. Bunting, President of the underwriter.

#### Natural Gas Pipeline Co. of America—Secs. Reg'd—

This company of 122 South Michigan Ave., Chicago, Ill. filed a registration statement with the SEC on Oct. 27 covering \$15,000,000 of debentures due 1981, to be offered for public sale on an all or none basis through underwriters headed by Dillon, Read & Co., Inc. and Halsey, Stuart & Co., Inc. The statement also includes 100,000 shares of cumulative preferred stock, \$100 par, to be offered for public sale on the same basis through underwriters headed by the Dillon, Read firm. The interest on the debentures, dividend rate of the preferred stock, and the public offering price and underwriting terms for both issues are to be supplied by amendment. Of the net proceeds from this financing, \$9,000,000 will be applied to reduction of short-term bank loans now outstanding in the amount of \$20,000,000 obtained to finance temporarily current expansion projects; and the balance will be used to meet remaining expenditures for these projects and to reimburse the company's treasury for a portion of the funds previously expended for these projects. The company has two current expansion projects estimated to cost \$47,000,000.—V. 193, p. 705.



**New England Power Co.—Additional Financing Details**—Our Oct. 30, 1961 issue reported the sale on Oct. 26 of \$20,000,000 of this firm's first mortgage bonds, series I, 4½%, due Nov. 1, 1991, at 101.715%. Additional financing details follow:

**PURCHASERS**—The purchasers named below have severally agreed, on a firm commitment basis, subject to the terms and conditions of the purchase agreement, to purchase from the company the respective principal amounts of series I bonds offered as set forth below:

Amount	Amount
Merrill Lynch, Pierce, Fenner & Smith Inc. \$2,750,000	Newhard, Cook & Co. \$200,000
Kidder, Peabody & Co. 2,000,000	Pacific Northwest Co. 200,000
White, Weld & Co. 2,000,000	Prescott & Co. 200,000
Dominick & Dominick 1,100,000	Reinholdt & Gardner 200,000
Drexel & Co. 1,100,000	Watling, Lerchen & Co. 200,000
Hemphill, Noyes & Co. 1,100,000	Interstate Securities Corp. 150,000
W. C. Langley & Co. 1,100,000	C. S. Os. mun Co. 100,000
Ritter & Co. 1,100,000	C. F. Cassell & Co., Inc. 100,000
Childs Securities Corp. 700,000	Chiles-Schutz Co. 100,000
Shelby Cullom Davis & Co. 600,000	Dittmar & Co., Inc. 100,000
Goodbody & Co. 600,000	H. L. Emerson & Co. Inc. 100,000
J. A. Hogle & Co. 600,000	Grant-Brownell & Co. 100,000
Butcher & Sherrerd 200,000	Hanrahan & Co., Inc. 100,000
Carolina Securities Corp. 200,000	Edward D. Jones & Co. 100,000
C. C. Collins & Co., Inc. 200,000	H. I. Josey & Co. 100,000
Julien Collins & Co. 200,000	Richard E. Kohn & Co. 100,000
Elkins, Morris, Stokes & Co. 200,000	Irving Lundborg & Co. 100,000
The First Cleveland Corp. 200,000	McKelvey & Co. 100,000
First Southwest Co. 200,000	Mead, Miller & Co. 100,000
Folger, Nolan, Fleming, W. B. Hobbs & Co., Inc. 200,000	Parker, Eisen, Waackele, Adams & Purcell, Inc. 100,000
Investment Corp. of Norfolk 200,000	Rotan, Mosle & Co. 100,000
The Johnson, Lane, Space Corp. 200,000	Russ & Co., Inc. 100,000
—V. 194, p. 1845.	Eshaughnessy & Co., Inc. 100,000
	Stix & Co. 100,000
	C. T. Williams & Co., Inc. 100,000
	Woodard-Elwood & Co. 100,000

#### New York Telephone Co.—Net Up—

The company reported Oct. 24 that its net income for the third 1961 quarter was \$4,450,944 or \$0.49 a share compared with \$32,813,412 or \$0.51 a share on fewer shares a year ago.

Operating revenues for the quarter just ended were \$278,273,475, up 5.4% from \$264,084,653 for the 1960 quarter. Operating expenses and taxes increased 5.7% to \$237,922,961 from \$225,104,534.

Operating revenues for 12 months ended Sept. 30, 1961 totaled \$1,111,415,691 against \$1,046,894,565 for the previous corresponding period, while operating expenses and taxes were \$847,709,575 against \$897,705,318. Net income amounted to \$141,697,050 or \$2.02 a share compared with \$125,876,770 or \$1.98 a share for the earlier period. —V. 194, p. 1386.

#### Ninth Colorado River View Investment Co. — Files With Securities and Exchange Commission—

The company on Oct. 19, 1961 filed a "Reg. A" covering \$252,579.43 joint venture interests to be offered in units at \$12,628.97 per unit. The offering will be underwritten by William W. Bones Investment & Realty Co., Phoenix. Proceeds are to be used for acquisition of land.

Ninth Colorado of 2727 N. Central Ave., Phoenix, is engaged in the acquisition of land in Arizona.

#### North Florida Telephone Co.—Files With SEC—

The company of Live Oak, Fla., on Oct. 23, 1961 filed a "Reg. A" covering 200,000 class A common shares (par \$10) to be offered at \$16, without underwriting.

Proceeds are to be used for repayment of debt.

**Northern Natural Gas Co. — Debentures Offered —** Blyth & Co., Inc., and associates offered publicly on Nov. 1, \$20,000,000 of this firm's 4½% sinking fund debentures, due Nov. 1, 1981, at 100.32% to yield 4.60%. The issue was oversubscribed.

**SINKING FUND**—An annual sinking fund of \$1,000,000 in the years 1965 through 1978 and of \$2,000,000 in 1979 and 1980 is calculated to retire 90% of the debentures before maturity.

**REDEMPTION FEATURES**—They are redeemable for the sinking fund beginning Nov. 1, 1965, at the company's option at the principal amount plus accrued interest, and other than for the sinking fund, at regular redemption prices of 105% until Oct. 31, 1962, declining to 100% until Oct. 31, 1980, thereafter without premium.

However, Northern Natural Gas may not redeem the debentures before Nov. 1, 1966, with funds borrowed at an interest cost of below 4.60%.

**PROCEEDS**—Proceeds of the debenture issue will help pay for the 1961 construction and acquisition program—budgeted at \$94,000,000—which will boost total Northern Natural Gas salable capacity to some 1,700,000 thousand cubic feet a day compared with 1,524,925 at the end of 1960.

**BUSINESS**—Northern Natural Gas of Omaha, Neb., owns and operates a pipeline system transmitting natural gas from areas in Texas, Oklahoma, Kansas and New Mexico to points in Kansas, Nebraska, South Dakota, Iowa, Illinois, Minnesota and Wisconsin, where the gas is distributed locally through the company's Peoples Natural Gas and Council Bluffs Gas divisions, or sold at town borders for consumption and resale by 42 non-affiliated gas utilities.

**REVENUES**—Total operating revenues in the 12 months ended June 30, 1961, were \$195,370,000. Gross income was \$31,678,000 and net income \$22,382,000. For the calendar year 1960, total operating revenues were \$187,561,000, gross income \$30,653,000 and net income \$22,276,000.

**CAPITALIZATION**—Capitalization, Oct. 17, 1961, adjusted for this issue and for the sale last month of additional common stock includes \$306,679,000 funded debt, \$58,772,500 preferred stock and 9,010,797 shares of common stock.

**UNDERWRITERS**—The several underwriters named below have entered into an underwriting agreement with the company whereby they have severally agreed to purchase the respective principal amounts of debentures indicated below from the company, subject to the terms and conditions of the underwriting agreement:

Amount	Amount
000's	000's
Omitted	Omitted
Blyth & Co., Inc. \$2,340	Davis, Skaggs & Co. 100
A. C. Alvin & Co. 300	Dick & Merle-Smith 200
Robert W. Baird & Co., Inc. 120	Dominick & Dominick 200
Baker, Weeks & Co. 200	Eastman Dillon, Union Securities & Co. 500
J. Barth & Co. 100	Ellis, Holyoke & Co. 100
Bateman, Eichler & Co. 100	Elworthy & Co. 110
A. G. Becker & Co. Inc. 300	Estes & Co., Inc. 100
Blunt Ellis & Simmons. 110	The First Boston Corp. 500
Alex. Brown & Sons 200	First of Michigan Corp. 120
Brush, Slacumb & Co. Inc. 100	Globe, Forgan & Co. 500
Burnham & Company 120	Goldman, Sachs & Co. 500
Caldwell Phillips, Inc. 100	Goodbody & Co. 120
Lee W. Carroll & Co. 100	Halle & Stieglitz 100
Chiles-Schutz Co. 100	Hallgarten & Co. 200
Clark, Dodge & Co. Inc. 200	Halsey, Stuart & Co. Inc. 500
Courts & Co. 110	Hartman Ripley & Co., Inc. 500
Crowell, Weston & Co. 100	Hayden, Stone & Co. 200
Crutenden, Podesta & Co. 120	Hemphill, Noyes & Co. 300
J. M. Dain & Co., Inc. 120	

Amount	Amount
000's	000's
Omitted	Omitted
J. J. B. Hilliard & Son 100	J. Cliff Rahel & Co. 100
Hornblower & Weeks 300	Ritter & Co. 200
E. F. Hutton & Co. Inc. 120	The Robinson-Humphrey Co., Inc. 110
W. E. Hutton & Co. 300	L. F. Rothschild & Co. 200
Kalman & Co., Inc. 120	Salomon Brothers & Hutzler 300
Kidder, Peabody & Co. 500	Schwabacher & Co. 200
Kirkpatrick-Pettis Co. 120	Sacason, Hammill & Co. 120
W. C. Langley & Co. 300	Shuman, Agnew & Co. 100
Lee Higginson Corp. \$30	Smith, Barney & Co. Inc. 500
Lehman Brothers 500	William R. S. A. & Co. 110
Loewi & Co. Inc. 100	Stern Brothers & Co. 200
Irving Lundborg & Co. 110	Stone & Webster Securities Corp. 500
McCormick & Co. 120	Storz-Wachob-Beneer Co. 120
McDonald & Co. 110	Sutro & Co. 100
Merrill Lynch, Pierce, Fenner & Smith Inc. 500	Swiss American Corp. 200
The Milwaukee Co. 110	Talmage & Co. 100
Mitchum, Jones & Templeton 100	Spencer Trask & Co. 200
F. S. Moseley & Co. 300	Tucker, Anthony & R. L. Day 200
Mullaney, Wells & Co. 100	G. H. Walker & Co. 300
Newhard, Cook & Co. 120	Weeden & Co. Inc. 200
The Ohio Co. 100	White, Weld & Co. 500
Pacific Northwest Co. 100	Dean Witter & Co. 500
Paine, Webber, Jackson & Curtis 300	Harold E. Wood & Co. 100
Piper, Jaffray & Hopwood 120	Woodard-Elwood & Co. 100
—V. 194, p. 1845.	

#### Nuclear Corp. of America—Appointment—

The Marine Midland Trust Co. of New York has been appointed trustee, registrar, paying agent and conversion agent for an issue of \$2,087,800 principal amount of the corporation's 5½% convertible subordinated income debentures due 1976.—V. 194, p. 1845.

**Ohio Water Service Co.—Bonds Sold Privately—Nov. 3, 1961,** it was reported that New York Life Insurance Co. and Metropolitan Life Insurance Co. each purchased half of a \$2,200,000 issue of this firm's first mortgage bonds, due 1991.

G. Taylor Evans, Ohio Water President, said proceeds will be used to repay construction bank loans and other corporate purposes.

The financing was arranged by Blair F. Claybaugh & Co. of Harrisburg, Pa., and McDonald & Co. of Cleveland.

Ohio Water Service owns and operates seven water systems and, through a subsidiary, distributes water in northeastern and central Ohio. Executive offices are in Struthers, Ohio.—V. 187, p. 457.

**Olin Mathieson Chemical Corp.—Notes Exchanged—** Nov. 3, 1961, the company announced that it issued a 20-year sinking fund note for \$126,270,000 to Prudential Insurance Co. of America in exchange for a 100-year note for the same amount held by Prudential.

Payments on the new note will begin in 1965. The note has an interest rate of 3.5%, compared with 3.75% on the 100-year note. The exchange was made under the terms of a 1954 loan agreement. The agreement stated that either the company or Prudential had the option to make the exchange. The Olin announcement did not state which party asked for the exchange.

The chemical company also said Prudential will exercise on Nov. 8 its last warrant to purchase 100,000 shares of Olin stock. The price was not disclosed. Prudential in 1952 held three warrants for 100,000 shares each. It exercised one in 1957 and early this year Olin purchased one and canceled it.

The \$126,270,000 loan from Prudential was made in 1954 with the merger of Mathieson Chemical Corp. and Olin Industries, Inc. The loan was used to retire debts of the predecessor companies.—V. 193, p. 2217.

#### P. & H. Tube Corp.—Common Registered—

The corporation of 413 Hamilton Road, Bossier City, La., filed a registration statement with the SEC on Oct. 25 covering 120,000 shares of common stock (with attached five-year warrants to purchase an additional 60,000 shares initially at \$6 per share), to be offered for public sale in units consisting of two shares and one warrant. The offering is to be made at \$12 per unit through underwriters headed by Howard, Weil, Labouisse, Friedrichs & Co. and Clark, Landstreet & Kirkpatrick, Inc., which will receive a 1.20% per unit commission. The registration statement also includes 15,000 shares underlying like warrants to be sold to the underwriter for \$150. The underwriters will sell at their cost to Bernard D. Cahn, special counsel for the company, warrants applicable to 5,000 shares.

The company is engaged in the manufacture and sale of electric resistance welded steel tubing. Its tubing is distributed directly to the end users, who incorporate it in a variety of products, principally fencing, playground equipment, and automobile tail pipe. The prospectus states that during the fiscal year 1961 and the six months ended Sept. 30, 1961, almost one-third of its production was sold by the company to Universal Manufacturing Co., Inc., which is owned by Isadore Horowitz, Board Chairman and a principal stockholder of the company. Of the net proceeds from the stock sale, \$322,000 will be used to pay bank loans, \$163,000 to repay loans from officers of the company and pay an account payable to a company owned by J. Roy Parker, company president, and the balance will be added to working funds and devoted principally to providing for increased inventories and receivables. Proceeds from the exercise of the warrants will be added to general funds.

In addition to certain indebtedness, the company has outstanding 250,000 shares of common stock of which Parker, Mildred Parker, Horowitz and Minnie F. Horowitz own 24.5%, 25%, 23.5% and 25%, respectively.

#### Pacific Airmotive Corp.—Earnings Up—

This Burbank, Calif., corporation earned a net profit of \$325,349 for the nine months ended Aug. 30, 1961, John W. Myers, Board Chairman, reported to stockholders Oct. 9. This is equivalent to 48 cents a share on the 681,400 shares outstanding.

The company's operations during the comparable three quarters of 1960 resulted in a net loss of \$278,138, or 42 cents a share.

Consolidated sales for the first nine months of 1961 were \$20,041,349, down slightly from \$22,701,435 for the same period in 1960.

Mr. Myers told shareholders that the company's turbine engine overhaul volume increased sharply during the third quarter, reflecting phase in production of contracts previously announced. All sales are to commercial customers and production is currently divided almost equally between turbine and piston engine overhaul.

"Volume and profit percentages are expected to continue at present levels for the balance of the fiscal year," Mr. Myers told stockholders. —V. 194, p. 11.

#### Pacific Alaskan Land & Livestock Co. — Files With Securities and Exchange Commission—

The company on Oct. 19, 1961 filed a "Reg. A" covering 30,000 common shares (no par) to be offered at \$10, without underwriting.

Proceeds are to be used for research and promotion, acquisition and transportation of cattle to Alaska and working capital.

Pacific Alaska of P. O. Box 2111, Fairbanks, Alaska, is engaged in the raising and processing of beef cattle in Alaska.

#### Pacific Big Wheel—Common Registered—

This company, of 6125 El Cajon Blvd., San Diego, Calif., filed a registration statement with the SEC on Oct. 26 covering 100,000 shares of common stock, to be offered for public sale by N. C. Roberts & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes 10,013 outstanding shares owned by Norman C. Roberts, President of the underwriter, which shares he received in exchange for 323 shares of Le Ronde Corp. stock which he previously purchased from George Swerdlow, President and Board Chairman of the company (and Dorothe Swerdlow), sole stockholders of Le Ronde, for \$25,032.50.

The company was organized under California law in June, 1961, to provide a single corporate organization to acquire all of the outstanding capital stock of five companies, all organized and owned by the company's principal stockholders. The company (with its subsidiaries) is principally engaged in the business of selling and installing automobile mufflers and exhaust systems, tires and tubes, brakes and brake parts, seat covers, automobile safety glass, shock absorbers, convertible tops, batteries, floor mats, and other parts and accessories. It is also engaged in the distribution of automobile parts and accessories and has a finance subsidiary. The outstanding shares of the five predecessor companies were or will be transferred to the company in exchange for 200,000 company shares. Of the net proceeds from the sale of additional stock, \$50,000 will be used to establish the company's fifth automobile service center, to be located in San Diego. \$150,000 may be used to establish three additional centers, and the balance will be added to working capital. The Swerdlows own or will own 87.8% of the company's outstanding stock, and management officials as a group 96%.

**Pacific Gas & Electric Co.—Bond Financing Planned**—Nov. 3, 1961, it was reported that this company plans to sell some \$98,000,000 of securities, probably bonds, in 1962. The financing will be necessary to provide funds for a planned \$208,000,000 construction program. The utility will spend about \$235,000,000 in 1961 on construction, a higher outlay than usual due to its share of construction of a 1,400-mile natural gas pipeline from Canada.

#### Proposed Split—

The board of directors on Oct. 18 voted to recommend to stockholders a three-for-one split of the common stock.

The split would be effected by amending the company's Articles of Incorporation to change the present 25,000,000 authorized shares of common stock, \$25 par value, into 75,000,000 shares of common stock, \$10 par value.

A special meeting of stockholders to consider the proposed split will be held on Dec. 20, 1961. An affirmative vote of a majority of the outstanding stock of the company, both common and preferred, will be necessary to adopt the proposal. Authorization of the California Public Utilities Commission will also be required.

The directors recognize that the proportionate equity of common stockholders will remain unchanged following the split. However, they recommend it in the expectation that, with the consequent reduction in market price, the split will result in a broadening of public interest in the stock, an increase in the number of stockholders, and a greater availability of shares for purchase and sale.

With respect to dividends, the board of directors expressed its intention to declare a dividend of 70 cents a share on the old stock, applicable to the last quarter of 1961, payable on Jan. 15, 1962.—V. 194, p. 1426.

#### Parker Finance Corp.—Common Registered—

This corporation of 8650 Cameron St., Silver Spring, Md., filed a registration statement with the SEC on Oct. 27 covering 135,000 shares of common stock, to be offered for public sale at \$6 per share. The offering will be made on an all or none basis by D. E. Liederman & Co., Inc., which will receive a net 6.67% commission and \$10,000 for expenses. The statement also includes 6,667 outstanding shares to be sold by the company's sole stockholder to the underwriter and 3,333 shares to Leo Perlman, Inc., as a 10% share, as well as 10,000 shares underlying five-year warrants to be sold by Parker to the underwriter for 10¢ each, exercisable at \$6 per share.

The company was organized under Maryland law in July, 1961, as successor to a similarly named Maryland company organized in 1956. It is engaged in financing commercial accounts receivable and retail installment payment contracts, and in other aspects of the financing business. The company was organized by Credit Industrial Corp. ("CIC"), a New York corporation engaged in the commercial finance business, which contributed \$175,000 to the capital of the company and advanced to it the further sum of \$1,074,644 all of which moneys were employed to acquire from the predecessor corporation substantially all of the predecessor's then interest in outstanding contracts and cash advances together with the predecessor's furniture, fixtures and the right to use the name Parker Finance Corp. The entire net proceeds of the offering will be paid by the company to CIC in order to reduce the company's obligation to CIC, and no part of the proceeds will be added to the company's working capital or used for any other corporate purposes.

In addition to certain indebtedness, the company has outstanding 103,500 shares of common stock, all of which are owned by CIC. Samuel S. Salitan, President, Irving Jacobs, Treasurer, and Philip Gustin, Executive Vice-President, own an aggregate of 88% of the outstanding capital stock of CIC.

#### Pennsylvania Power & Light Co.—Bonds Registered

On Oct. 31, 1961 the company registered with the SEC an issue of \$30,000,000 first mortgage bonds due 1991 to be offered for public sale at competitive bidding Nov. 28.

The Allentown, Pa., utility plans to apply the proceeds to retirement of short-term bank loans incurred to meet construction costs and for other purposes.—V. 190, p. 1736.

#### Permanente Cement Co.—Preferred Registered—

This company of 300 Lakeside Drive, Oakland, Calif., filed a registration statement with the SEC on Oct. 25 covering 365,000 shares of \$50 par cumulative convertible preferred stock, to be offered for public sale through underwriters headed by Dean Witter & Co. and The First Boston Corp. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

The company is a producer of cement and gypsum products. Its current financing program includes the sale of the said preferred stock, sale of up to \$250,000 of 20-year notes to a group of institutional investors now under negotiation and the use to the extent required of internally generated cash. The funds from such financing are to be applied to the cost of the company's cement expansion.



program to be completed in early 1963, estimated at \$18,400,000. If said notes are sold as now contemplated, the funds will also be applied to the prepayment of \$37,338,750 of present bank loans incurred from time to time since 1955 primarily in connection with prior expansion programs.

In addition to certain indebtedness and preferred stock, the company has outstanding 5,719,142 shares of common stock, of which Kaiser Industries Corporation (and its wholly-owned subsidiary, Henry J. Kaiser Co.) owns 38.98%, J. F. Shea Investment Co., 11.34%, and management officials as a group 2.98%. The latter group also owns directly and indirectly 23.7% of the outstanding common stock of Kaiser Industries Corp. Henry J. Kaiser is listed as founder chairman of the board, Edgar P. Kaiser as board chairman, and Wallace A. Marsh as president.—V. 187, p. 2705.

#### Pet Milk Co.—Funsten Holders OK Sale—

Approval of the sale of the assets and business of the R. E. Funsten Co. to Pet Milk Co. was voted Oct. 25 at a special meeting of Funsten stockholders. The transaction, which does not require the approval of the stockholders of Pet Milk Co., was effective at the close of business Oct. 27, 1961.

More than 83% of Funsten common stock was voted at the special meeting, in person or by proxy. Of the shares voted, 99.75% were cast in favor of the sale.

The R. E. Funsten Co. will receive 136,728 shares of Pet Milk common stock for its assets and its business. This will result in Funsten stockholders ultimately receiving approximately 56/100 shares of Pet Milk common for each share of Funsten common they held. It will increase Pet Milk common shares outstanding from 1,656,183 to 1,792,911 shares, exclusive of treasury stock.—V. 194, p. 1427.

#### (Chas.) Pfizer & Co. Inc.—Acquisition—

The company on Oct. 18 completed acquisition of the New England Lime Co. organization and outlined plans to "substantially increase" productive capacity.

The announcement came in a joint statement issued for Pfizer by John E. McKee, Chairman and President, and Edwin H. Smith, Controller, and for New England Lime by C. C. Loomis, Chairman, and William J. Ash, President.

In a transaction completed at Pittsfield, Pfizer acquired the assets, business and good will of New England Lime in exchange for approximately 313,000 shares of Pfizer common stock. The acquisition included the stock of Neleo Metals, Inc., a subsidiary in Canaan, Conn., which produces high purity metallic calcium and magnesium in addition to limestone products.

The statement issued indicated that "plans already are underway for a capital investment program which will substantially increase the productive capacity of the New England Lime operations at Adams and Canaan."—V. 194, p. 639.

#### Pickwick International, Inc.—Common Stock Offered—William, David & Mott, Inc., New York City, and associates on Oct. 25 publicly offered 100,000 shares of the company's 1¢ par common stock at \$3 per share.

**BUSINESS**—The company is in the business of distributing phonograph records throughout the United States. The plant and executive offices are located in New York City, New York.

The company was organized under the laws of the State of New York in 1953 under the name Pickwick Sales Corporation. In 1961 the name was changed to Pickwick International, Inc.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (1¢ par)	Authorized	Outstanding
	*1,000,000 shs.	+300,000 shs.

\* Of this amount 13,000 shares have been reserved in accordance with a restricted stock option plan.

+ 17,000 additional shares may be issued pursuant to the exercise of the warrants described herein under "warrants."

**PROCEEDS**—The company will receive net proceeds of approximately \$225,000 after paying all expenses of the offering. Approximately \$25,000 will be used for the advertising and promotion of additional records in the educational field; approximately \$25,000 will be used for advertising and promotion; approximately \$25,000 will be used for the advertising and promotion of budget record merchandising; approximately \$100,000 will be used to repay the loans presently with Talcott, Inc.; approximately \$25,000 will be used for the addition of personnel, domestically and in foreign countries to expand the sales organization of the company, and the balance of proceeds of approximately \$25,000 will be used as required for working capital and other corporate purposes. The company intends to continue to borrow from Talcott, Inc., but in much smaller amounts. The terms of the Agreement between Talcott, Inc. and the company, permits the company to borrow up to 75% of its outstanding accounts, at the rate of 1/27th of 1% per day on the balance due. The management of the company reserves the right to revise its plans in accordance with the circumstances then existing and deemed by it to be in the company's best interest.

**UNDERWRITERS**—The underwriters of the common stock are named below:

	Shares
William, David & Mott, Inc.	75,000
Richter & Co.	20,000
Seymour, Bernard & Du Boff, Inc.	5,000

—V. 194, p. 534.

#### Piedmont Natural Gas Co. Inc.—Rights Offering to Stockholders—The company is offering to holders of its common stock the right to subscribe for 126,832 additional shares at \$15 per share, at the rate of one share for each ten shares held of record Oct. 26, 1961. Subscription rights will expire at 3:30 p.m., New York Time, on Nov. 13, 1961. The offering also carries an oversubscription privilege, subject to allotment. White, Weld & Co. Inc., New York City, is manager of a group which is underwriting the offering.

**PROCEEDS**—Net proceeds from the sale will be used by the company for its construction program, estimated to cost about \$6,000,000 in 1961. The program includes main extensions, meters, and service lines to service new customers, system improvements and replacements, additional peak shaving equipment, and an office building.

**BUSINESS**—The company, of Charlotte, N. C., distributes natural gas to about 75,000 customers in 23 communities located in the Piedmont area of North and South Carolina.

**REVENUES**—For the year ended June 30, 1961, operating revenues were approximately 48% residential, 18% commercial, and 34% industrial. During this 12-month period, the company had unaudited operating revenues of \$16,799,330 and unaudited net income of \$1,505,806.

**CAPITALIZATION**—Upon completion of current financing, the outstanding capitalization of the company will consist of \$19,286,002 of long-term debt; \$6,000,000 of short-term debt; 22,000 shares of \$5.50 series preferred stock; 36,237 shares of \$5.50 convertible series preferred stock; and 1,395,154 shares of common stock.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, such of the shares of the new common stock as shall not be subscribed for pursuant to the subscription offer:

	%
White, Weld & Co. Inc.	34
Alex. Brown & Sons	11
Carolina Securities Corp.	14
R. S. Dickson & Co., Inc.	16
Alester G. Furman Co., Inc.	11
Interstate Securities Corp.	14

—V. 194, p. 1204.

#### Piedmont & Northern Ry.—Partial Redemption—

The company has called for redemption on Dec. 1, 1961, through operation of the sinking fund, \$52,000 of its first mortgage bonds, 3 3/4% series due Dec. 1, 1966 at 100% plus accrued interest. Payment will be made at the Morgan Guaranty Trust Co. of New York, 140 Broadway, New York, 15, N. Y.—V. 194, p. 1550.

#### Pittsburgh Steel Co.—Additional Financing Details—Our Oct. 30, 1961 issue reported the rights offering to stockholders of this firm of 1,189,947 common shares at \$9.25 per share on the basis of three new shares for each four held of record Oct. 26 with rights to expire Nov. 10. Additional financing details follow:

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective percentages indicated below of such of the shares of common stock offered as shall not be subscribed for through the exercise of Rights. The underwriting agreement provides that the several obligations of the underwriters are subject to certain conditions as therein set forth:

Kuhn, Loeb & Co. Inc.	10.09	Ladenburg, Thalmann & Co.	1.50
A. C. Allen & Co., Inc.	1.50	Laird & Co., Corp.	1.00
Arthur, Lestrangle & Co.	.70	W. C. Langley & Co.	1.50
Bache & Co.	1.50	John C. Legg & Co.	.70
Robert W. Baird & Co., Inc.	1.00	Carl M. Loeb, Rhoades & Co.	2.40
Baker, Weeks & Co.	1.00	A. E. Masten & Co.	.70
Ball, Burge & Kraus	.70	McCormick & Co.	.70
Bateman, Eichler & Co.	.70	McDonald & Co.	1.00
Bear, Stearns & Co.	1.50	McKelvey & Co.	.70
A. G. Becker & Co. Inc.	2.40	Merrill, Turben & Co., Inc.	.70
Blair & Co. Inc.	1.00	Moore, Leonard & Lynch	1.00
Blyth & Co., Inc.	2.40	Mullaney, Wells & Co.	.47
J. C. Bradford & Co.	.70	Murch & Co., Inc.	.47
Brooke, Sheridan, Bogan & Co., Inc.	.47	Newburger & Co.	.70
P. W. Brooks & Co. Inc.	.70	Paine, Webber, Jackson & Curtis	2.40
Chaplin, McGuinness & Co.	.70	Paribas Corp.	2.40
Julien Collins & Co.	.70	Prescott & Co.	.70
Cunningham, Schmertz & Co., Inc.	.47	R. W. Pressprich & Co.	1.50
DeHaven & Townsend	.47	Reynolds & Co., Inc.	1.50
Croutier & Bodine	.70	Rodman & Renshaw	.47
Dominick & Dominick	1.50	Salomon Bros. & Hutzler	1.50
Francis I. du Pont & Co.	1.50	Saunders, Stiver & Co.	.70
Eastman Dillon, Union Securities & Co.	2.40	Schwabacher & Co.	1.00
F. Eberstadt & Co.	1.50	Shearson, Hammill & Co.	3.40
Eppler, Guerin & Turner, Inc.	.70	Shields & Co.	1.50
Equitable Securities Corp.	1.50	Singer, Deane & Scribner	1.00
First of Michigan Corp.	1.00	F. S. Smithers & Co.	1.00
Fulton, Reid & Co., Inc.	1.00	H. J. Steele & Co.	.47
Goodbody & Co.	1.00	Stein Bros. & Boyce	.70
Hallgarten & Co.	1.50	Stone & Webster Securities Corp.	2.40
Hayden, Stone & Co.	1.50	Stroud & Co., Inc.	1.00
Hemphill, Noyes & Co.	2.40	Supple, Yeatman, Mosley & Co., Inc.	.47
H. Hentz & Co.	1.00	Charles A. Taggart & Co., Inc.	.47
Hill, Darlington & Grimm	.47	Thomas & Co.	.70
Hornblower & Weeks	2.40	Spencer Trask & Co.	1.50
Hulme, Applegate & Humphrey, Inc.	.47	Tucker, Anthony, & R. L. Day	1.50
Janney, Battles & E. W. Clark, Inc.	.70	G. H. Walker & Co.	1.50
Edward D. Jones & Co.	.47	Joseph Walker & Sons	.47
Joseph, Mellen & Miller, Inc.	.47	Wertheim & Co.	2.40
Kay, Richards & Co.	.70	Winslow, Cohu & Stetson, Inc.	.70

—V. 194, p. 1846.

#### Public Service Electric & Gas Co.—Appointment—

The Chase Manhattan Bank, New York, has been appointed trustee, paying agent and registrar for \$50,000,000 principal amount of 4 3/4% debenture bonds, due Oct. 1, 1981, of the company.—V. 194, p. 1724.

#### Puroator Products, Inc.—Acquires Rubber Prods. Co.

Puroator Products, Inc., Rahway, N. J., manufacturer of industrial, aviation and automotive filters, Oct. 25 announced the acquisition of Hadbar, Inc., of Los Angeles, Calif.

"The acquisition provides us with a profitable operation having established markets in the aircraft and missile industries," said James D. Abeles, Puroator President, "an area in which our filtration products have received wide-scale acceptance."

Hadbar, Inc. is a leading manufacturer of molded rubber products. The company's "O" ring gaskets and seals are singularly adapted to extreme pressure and temperature ranges encountered in applications prevalent in the aircraft and missile industries.—V. 192, p. 1401.

#### Red Owl Stores, Inc.—Sales and Net Drop—

Sales for the three months ended Aug. 26, 1961 amounted to \$69,447,066, compared with \$71,088,131 in the corresponding period last year. Ford Bell, Chairman of the Board, and Alf L. Bergerud, President, said in the quarterly report to shareholders.

"We anticipated an increase in total sales for the quarter," the report said. "However, a two-week industry labor dispute in Minneapolis closed the Hopkins warehouse, resulting in a substantial reduction in retail sales in the Twin City area and in sales to agency accounts."

The first quarter's report indicated that second quarter earnings were not expected to equal the high level reached a year earlier, the report said. Due to the strike, the decline was considerably greater than the forecast. Net earnings for the quarter were \$560,698, equal to 80 cents per share, compared with \$789,202, or \$1.18 per share in the preceding year.

For the first half of the fiscal year sales were \$135,945,760 against \$139,225,177 in the same period last year. Net earnings amounted to \$1,081,334, equal to \$1.55 per share based on the 698,173 shares outstanding at the close of the period. A year ago, earnings were \$1,245,102 (excluding a special credit of \$294,000), or \$1.86 per share on the 667,656 shares then outstanding. The increase of 30,517 in the number of shares was due to conversions of debentures, the exercise of stock options, and the issuance of 2,407 shares for acquisition of radio station KRSL.—V. 194, p. 12.

#### Rego Insulated Wire Corp.—Sales and Net Up—

The company on Oct. 3 reported profits of \$155,960, equal to \$0.19 per share for the six months ended June 30, 1961 and sales of \$2,717,516, as compared with \$2,621,785 for the same period in 1960.

Arthur Baum, President, credited a sharp second quarter upturn with the increase in both sales and earnings for the entire first half.—V. 193, p. 1562.

#### Repro Products Corp.—New Company—

Four well-known firms in the heating equipment industry, all based in Philadelphia, have merged to form the Repco Products Corp., an integrated manufacturer of a complete line of heating equipment.

All American Products Co., Republic Products Co., General Heating Products Co., and W. H. Buntin Co. are the firms which have merged to form the new organization. Repco Products Corp. now offers research and development, manufacturing and production facilities and a nation-wide sales and distribution network.

The research and development and manufacturing facilities of the new company are headquartered in Philadelphia, Pa. Sales offices for the firm are located in Boston, Hartford, New York, Philadelphia, Baltimore, Richmond, Clearwater, Detroit, Chicago, Salt Lake City, San Francisco, and Seattle.

#### RF Interonics, Inc.—Common Registered—

This company, of 15 Neil Court, Oceanside, L. I., N. Y., filed a registration statement with the SEC on Oct. 30 covering 40,000 shares of common stock, to be offered for public sale at \$5 per share.

The offering will be made on an all or none basis by Arnold Malkin & Co., Inc., which will receive a \$200 per share commission and \$6,500 for expenses.

Organized under New York law in May, 1961, the company is in the business of designing and manufacturing radio frequency interference filters, custom-engineered capacitors and feed-through capacitors. The \$160,000 estimated net proceeds from the stock sale will be used to purchase additional specialized testing equipment and additional manufacturing equipment, and for working capital for purchase of raw materials, payment of operating expenses and general corporate purposes. The company has outstanding 89,000 shares of common stock, of which Arnold Malkin, Secretary, Fred Rubin, a Vice-President, and Mervin First, President, own 45%, 23%, and 3%, respectively. They purchased such shares at \$1 per share. After the sale of new shares, present book value of \$1.31 per share will be increased to \$2.14 per share.

#### Ripley Industries, Inc., and Jomar Plastics, Inc.—Common Registered—

This company, of 4067 Folsom Ave., St. Louis, Mo., and Jomar Plastics of 425 Barbosa Road, Rio Piedras, Puerto Rico, filed a registration statement with the SEC on Oct. 27 covering 100,000 shares of common stock each, to be offered for public sale in units consisting of one share of each company. Of the 100,000 units, 20,000 are to be offered by the companies and 80,000, consisting of outstanding stock of the two companies, by Benjamin L. Slosberg, President of each. The offering will be made on an all or none basis through underwriters headed by Paine, Webber, Jackson & Curtis and American Securities Corp. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes (1) 480,244 shares of Ripley common to be issued to Slosberg and affiliated persons in exchange for all of the outstanding stock of seven companies, and (2) 480,244 shares of Jomar common to be issued to Marjo Plastic Corp. and The Maxim Tool & Die Corp., Puerto Rican companies, in exchange for all of the assets and liabilities of said companies (wholly owned by Slosberg).

The two companies were organized under Delaware law in July, 1961, to succeed to the business of the predecessor companies engaged in the manufacture and distribution of wood and plastic heels for women's shoes and metal molds and dies used in the manufacture of such heels and in the manufacture and distribution of bowling pins, bowling shoes and related bowling supplies. It is intended that the two companies will have intercorporate dealing and identical directors and officers. The net proceeds from the Ripley's sale of additional stock, plus the proceeds from the proposed private sale of \$1,500,000 of debentures, will be used for general corporate purposes including reduction of short term borrowings made to finance inventory and accounts receivable, financing of additional inventory, financing of promotion, development and acquisition of new product lines in the bowling and women's heel manufacturing fields, including the contemplated acquisition of Lown Heel Corp. of Auburn, Maine, and other additions to working capital. Jomar plans to use the net proceeds from the sale of its common stock for working capital.

After giving effect to said acquisitions, Slosberg, Helen Slosberg, his wife, and Robert H. Slosberg, their son and a Vice-President, will own 288,011, 91,415 and 62,809 shares, respectively, of each of the two companies. Slosberg proposes to sell the 80,000 shares of each. Upon the acquisition of Jomar of the two Puerto Rican companies, Slosberg will immediately transfer to his wife, son and the other stockholders of Ripley, enough shares so that said stockholders would own as many shares of Jomar as they would of Ripley.

#### Rochester Capital Leasing Corp.—Securities Reg'd—

This corporation of 8 Jay St., Rochester, N. Y., filed a registration statement with the SEC on Oct. 30 covering \$625,000 of 6% convertible subordinated debentures due 1972 and 100,000 shares of class A stock, to be offered for public sale in 12,500 units each consisting of \$50 of debentures and eight shares. The offering will be made at \$90 per unit on a best efforts basis through underwriters headed by Saunders, Stiver & Co., which will receive a \$9 per unit commission. A \$5,000 finder's fee is payable to Reynolds & Co. by the underwriter. The statement also includes 10,000 outstanding class A shares owned by Alan J. Goldstein, President, which may be offered from time to time in the open market, at such prices as may prevail at the time of such sales.

The company was organized under New York law in October, 1961, to acquire all of the outstanding capital stock of Rochester Stationery Co. Inc., National Contract Supply Corp. and Hardwood House, Inc. from various individuals in exchange for 200,714 shares of class B stock and 10,000 shares of class A stock of the company. The company is engaged in the sale to industrial companies, utilities, schools, hotels, bowling centers, hospitals, commercial enterprises and others of furnishings, furniture, equipment and supplies, systems and procedures, industrial shop equipment, school seating and library furniture, and engineering supplies and equipment. The company also manufactures and sells a uniquely designed line of hotel and library furniture, as well as custom desks, furniture and architectural wood-working. The company maintains an interior design and space planning staff to complement the sales activities in the various fields in which it operates. The company has recently entered the leasing field wherein it provides leases under two programs. Under the first program, the company, acting as a "single source," supplies a complete package of interior design, space planning, furnishings and any of its other products to its customers under leases ranging from two to 10 years. Under the second program, which is not necessarily related to the leasing of any of the equipment manufactured or sold by the company, it provides financing through leases of any equipment to credit approved customers. This latter program is being developed in association with national manufacturers and suppliers. Net proceeds from the sale of the units will be added to the working capital of the company, and will be used to purchase and carry leased equipment during the period preceding financing of the related lease, to expand the operations and business of the subsidiary companies, and to repay loans of said subsidiaries.

In addition to certain indebtedness, the company has outstanding 10,000 shares of class A stock owned and proposed to be sold by Alan J. Goldstein and 200,714 class B shares, of which Hyman Goldstein, Board Chairman, Alan J. Goldstein, Edith A. Goldstein and Joseph Goldstein, Treasurer, own 70,200, 16,949, 43,723 and 52,256, respectively.

#### Rockwell Manufacturing Co.—Record Highs—

The company's orders and earnings hit record highs in the third quarter of 1961, according to Willard F. Rockwell, Jr., President.

Unaudited figures given in a report to stockholders on Oct. 12, 1961 indicated sales for the period at \$32,461,000 compared to \$27,737,000 for the third quarter of 1960. Orders were up 26% from \$26,098,000 in the 1960 third quarter to \$32,965,000 the past quarter of 1961. Earnings per share were 58 cents compared with 46 cents in 1960.

A sharp rise in backlog orders—up from \$13,261,000 on Sept. 30, 1960 to \$17,754,000 on Sept. 30, 1961—is another indication of improved prospects for 1961.

Net sales for the nine months ended Sept. 30 were \$90,325,000 compared with \$85,512,000 for the comparable period of 1960. Net earnings were \$5,314,000 compared with \$5,387,000 a year ago or \$1.42 per share compared with \$1.50 for the first three quarters of 1960.

The stockholders' report indicated that several new product developments recently introduced will strengthen the company's position in a number of important markets.—V. 193, p. 108.

#### Rudd-Melikian, Inc.—Appointment—

The Irving Trust Co. has been appointed registrar for the common stock of the corporation.—V. 194, p. 1205.

#### Russ-Togs, Inc.—Appointment—

Irving Trust Co. of New York has been appointed sole registrar of the class A stock of the corporation.—V. 194, p. 1551.



**St. Agatha's Roman Catholic Church (New Athens, Ill.)—Notes Offered—**B. C. Ziegler & Co., West Bend, Wis., is offering publicly at par and accrued interest from Sept. 15, 1960, of this corporation's direct obligation serial notes due Jan. 15, 1963 to Jan. 15, 1977. The notes are being issued in denominations of \$500, \$1,000 and \$5,000 and bear interest at from 4½% to 5.4%. They are unconditionally guaranteed by the Roman Catholic Bishop of the Diocese of Belleville, Ill. Proceeds will be applied toward construction of a new \$309,000 600-seat church now being erected at New Athens, Ill., located some 40 miles southeast of St. Louis, Mo.

**St. Matthew's Congregation (Oak Creek, Wis.)—Bonds Offered—**B. C. Ziegler & Co., West Bend, Wis., is offering publicly at par and accrued interest from Oct. 1, 1960, of this corporation's first mortgage serial bonds, series A due to Oct. 1, 1976. The bonds are being issued in denominations of \$500, \$1,000 and \$5,000 and bear interest at from 4½% to 5.40%.

Proceeds from this financing will be applied by the corporation toward the cost of constructing a combination church, school and convent scheduled to be completed by March 1962 at a cost of \$751,965. The building is now being erected on a 9-acre site in Oak Creek, a suburb of Milwaukee.

#### Salant & Salant, Inc.—Sales and Net Increase—

Net sales for the nine months ended Sept. 30, 1961, increased by 17.8% to \$24,474,726 from \$20,771,908 in the same period of 1960, according to Robert S. Salant, President. Net earnings were \$929,676, compared with \$907,876, an increase of 2.4%. Earnings per share rose to \$3.586 from \$3.50 on the class A, and to 89.6 cents from 87½ cents on the class B capital stock.

Mr. Salant expected both sales and earnings for the fourth quarter this year would be appreciably higher than the corresponding period in 1960, and that results for the entire 12 month period would be well ahead of 1960.

A regular quarterly dividend of 30 cents per share on the class A capital stock was declared, payable Nov. 15, 1961 to stockholders of record Nov. 1. In addition, a 3% stock dividend was declared, payable Jan. 15, 1962 to stockholders of record Dec. 15, 1961, the second consecutive year in which a stock dividend was declared.—V. 194, p. 322.

#### San Jose Water Works—Securities Sold Privately—

The company has placed privately with institutional investors 120,000 shares of \$25 par value cumulative preferred stock, series F, and \$1,500,000 of first mortgage bonds, series J, due 1991. Financing was arranged by Dean Witter & Co., San Francisco. The principal institutional purchasers of the preferred stock were Occidental Life Insurance Co., Connecticut Mutual Life Insurance Co. and The New York Life Insurance Co.

A part of the funds raised will be used to repay construction bank loans, and the balance to finance portions of future construction requirements.

San Jose Water Works, an independent utility, supplies water to a total population of 330,000 in San Jose and in a number of smaller communities in Santa Clara County, Calif. The company service area, which approximates 100 square miles, is located in the heart of one of America's most rapidly growing regions, and is the principal trading and commercial center of Santa Clara County.—V. 190, p. 2756.

**Saxton Products, Inc.—Common Stock Offered—**Pursuant to an Oct. 6 offering circular, Stern, Zeiff & Co., Inc., New York City, publicly offered 80,000 shares of the company's \$1 par common stock at \$3.75 per share.

**BUSINESS—**The company was incorporated in New York on June 18, 1953. It is engaged primarily in the manufacture and sale of wires and cables made for use in a variety of electronic applications, and range from simple transmission lines and audio cables to complex multi-conductor intercom and telephone types. Its office and manufacturing plant is located at 4320-26 Park Ave., Bronx 57, N. Y. C.

**PROCEEDS—**The company should receive net proceeds (after expenses) of \$250,000, to be used in the following order of priority: Payment of an indebtedness in the amount of \$35,071, purchase of semi-automatic respooling equipment at approximately \$5,000, purchase of two additional extruders at approximately \$40,000, the installation of a tower unit at approximately \$7,000, the purchase of 15 high-speed braiders at approximately \$15,000, a trade advertising campaign at a cost of approximately \$20,000, purchase of molding equipment at approximately \$13,000, and establishment of an inventory of standard wire types at \$40,000. The balance of approximately \$73,000 will be added to the general funds of the company.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)	Authorized 750,000 shs.	Outstanding 165,000 shs.
* This does not include 8,500 shares for which warrants are to be issued to the underwriter and 10,000 shares subject to a stock option plan for officers and employees of the company of which 5,000 shares have been allotted to Edward Abbo, President. Said warrants and option are not exercisable until 13 months after Oct. 6, 1961. In the event said warrants and option are exercised in full, there will be 183,500 shares outstanding.—V. 194, p. 1058.		

#### Schering Corp.—Sales and Net Up—

Consolidated net sales and other revenues of the pharmaceutical company for the third quarter were \$23,011,000 compared with \$22,489,000 in the third quarter of 1960, Francis C. Brown, President, reported Oct. 19.

Earnings for the quarter were 86 cents per common share, up 12% from the 77 cents per common share earned in last year's third quarter.

For the nine months ended Sept. 30, net income was \$7,209,000, or \$1.72 per common share. This compares with \$7,149,000, or \$1.71 per common share, for the first nine months of 1960.

Federal income taxes have been provided at the rate of 43.9% in the first nine months, whereas in the same period in 1960, the rate was 38.8%.—V. 193, p. 809.

#### Scott Paper Co.—Proposed Stock Split—

Thomas E. McCabe, President of the company, announced that the company's board of directors authorized on Oct. 17 a three-for-one split of the company's common shares and an increase in the quarterly dividend on the pre-split shares from 55 cents to 60 cents per share. The 60 cent per share dividend will be payable Dec. 11 to shareholders of record Nov. 10, 1961.

The split, which will involve no change in Scott's stated capital, will be made effective by distributing on Dec. 13, to shareholders of record on Nov. 10, two additional common shares for each common share held. Scott now has more than 32,000 common shareholders.

Holders of the company's 3% convertible debentures who convert between Nov. 10 and the close of business on Dec. 13, will receive due bills entitling them to the additional shares thereafter. The conversion price of the 3% convertible debentures, of which approximately \$73,000,000 principal amount are now outstanding, will be adjusted from \$77 per common share to \$25.66% per common share.

In commenting on the action of the directors, Mr. McCabe said: "This is the third split of Scott's common shares in the last 12 years. Both in 1950 and 1954 the shares were split on a two-for-one basis, and in

each case there was a subsequent increase in the number of owners of Scott shares. The growing number of Scott shareholders is important to the continued success of the company. The purchases of Scott products by shareholders and their enthusiastic promotional efforts with their friends and with the distributors of our products are vital factors in the growth and prosperity of the company.—V. 194, p. 1763.

#### Seaboard Life Insurance Co. of America—Acquisition

The company of Miami, Fla., has acquired the Maine Indemnity Co. of Portland, Maine, Samuel Kosman, Seaboard's President, announced Oct. 19.

The acquisition involved the payment of 18,585 shares of Seaboard Life stock which gives Seaboard 100% control.

Mr. Kosman stated that this is the first acquisition of another insurance company ever to have been made by Seaboard. Additional acquisitions are expected in the future.

"We are currently working on the acquisition of two other insurance companies in two different states," Mr. Kosman said.

The Maine Indemnity Co. was founded in 1915. It writes only life insurance but, as a wholly-owned subsidiary of Seaboard, it will add accident and health insurance to its coverage line, Mr. Kosman said.—V. 194, p. 892.

#### Second Colorado River View Investment Co. — Files With Securities and Exchange Commission—

The company on Oct. 19, 1961 filed a "Reg. A" covering \$261,463.52 joint venture interests to be offered in units at \$13,073.18 per unit. The offering will be underwritten by Wm. W. Lones Investment & Realty Co., Phoenix. Proceeds are to be used for purchase of land.

Second Colorado of 2727 N. Central Ave., Phoenix, is a real estate investment company.

#### Seventh Colorado River View Investment Co. — Files With Securities and Exchange Commission—

The company on Oct. 19, 1961 filed a "Reg. A" covering \$258,903.52 joint venture interests to be offered in units at \$12,945.18 per unit. The offering will be underwritten by William W. Bones Investment & Realty Co., Phoenix. Proceeds are to be used for the purchase of land.

Seventh Colorado of 2727 N. Central Ave., Phoenix, is engaged in the acquisition of land in Arizona.

#### Shatterproof Glass Corp.—Common Registered—

This corporation of 4815 Cabot Ave., Detroit, Mich. filed a registration statement with the SEC on Oct. 27 covering 215,000 outstanding shares of common stock, to be offered for public sale by the holders thereof through underwriters headed by Shields & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is principally engaged in the fabrication and distribution of laminated safety glass to the automotive replacement market. In addition to certain indebtedness the company has outstanding 371,324 common and 968,250 class B shares (after giving effect to a recent 2-for-1 stock split). For purposes of this offering, the selling stockholders have converted 215,000 class B shares into common shares. Of said outstanding stock, William B. Chase, board chairman and president, owns 71,452.77 class B shares and proposes to sell (upon conversion) 15,627 common shares; and Chase, as trustee for members of the Chase family, holds 536,586.87 class B and 63,586 common shares and proposes to sell 110,836 common shares. Five others propose to sell amounts ranging from 5,438 to 35,058 shares. Management officials as a group own beneficially nearly 77% of the outstanding class B and over 26% of the outstanding common shares.—V. 194, p. 999.

#### Sheraton Corp. of America—Debentures Registered—

On Oct. 30, 1961 the company registered with the SEC \$8,000,000 of 7.5% capital income sinking fund debentures due 1989 to be offered for public sale through Paine, Webber, Jackson & Curtis, Boston, and S. D. Lunt & Co., Buffalo, N. Y.

Sheraton of 470 Atlantic Ave., Boston, owns or operates 61 hotels and other real estate properties. It plans to use the proceeds for new construction, to finance acquisitions and for other corporate purposes.—V. 194, p. 1429.

#### Signetics Corp.—New Company—

Formation of Signetics Corp., Sunnyvale, Calif., to develop and manufacture complex miniaturized electronic circuits was announced Oct. 16. The president is Dr. B. David James, and Vice-Presidents are David P. Allison, Lionel E. Kattner and Mark Weissenstein. Dr. James was formerly head of the Physics Section at Fairchild Semiconductor Corp., Mr. Allison was head of the Device Development Section and Messrs. Kattner and Weissenstein were members of the technical staff.

Dr. James said financing for Signetics Corp. had been arranged by Lehman Brothers of New York. Imm Industries, North Hollywood, Calif., has invested in the new firm, and there will be technical liaison between the two companies. Headed by Lewis W. Imm, one of the original computer designers, Imm Industries is engaged in development of advanced electronic systems.

Initial plans, according to Dr. James, call for development of miniaturized electronic circuits to customers' specifications, with the original products later forming the basis for a line of standardized items.

"Customers until now have been restricted in their system design efforts because only the shelf items have been available to them. The inherent flexibility of custom-made circuits allows systems designers to use advanced technique to their fullest advantage," he said.

Among other applications, Signetics' products will be used in electronic controls communications systems, missile guidance systems, and computers for military and industrial uses.

Dr. James stated the company will soon start discussing applications of its developments with electronics systems manufacturers, and will also submit proposals to defense agencies for advanced work in miniaturized electronic systems.

#### Sixth Colorado River View Investment Co. — Files With Securities and Exchange Commission—

The company on Oct. 19, 1961 filed a "Reg. A" covering \$261,463.52 joint venture interests to be offered in units at \$13,073.18 per unit. The offering will be underwritten by William W. Bones Investment & Realty Co., Phoenix. Proceeds are to be used for the acquisition of land.

Sixth Colorado of 2727 N. Central Ave., Phoenix, is engaged in the acquisition of land in Arizona.

#### Sonic Development Corp. of America—Com. Reg'd—

This corporation, of 260 Hawthorne Ave., Yonkers, N. Y., filed a registration statement with the SEC on Oct. 27 covering 56,000 shares of common stock, of which 30,000 shares are to be offered for public sale by the company and 26,000 shares, being outstanding stock, by the holders thereof. The 30,000 shares are to be offered at \$5 per share on a best efforts basis by Meadowbrook Securities Inc., which will receive a 75c per share selling commission and \$5,000 for expenses. The 26,000 shares, which will thereafter be offered at \$5 per share by the underwriter, include 10,000 shares to be sold to the underwriter by the company at 10c per share, 15,000 shares owned or to be owned by certain persons who supplied the company with initial operating capital pending completion of this financing, and 1,000 shares which may be issued to Hyman Gardner as a finder's fee. The statement also includes (1) 15,000 shares underlying five-year warrants to be sold to the underwriter for 5c per warrant, exercisable at \$5.50 per share, and (2) 10,000 shares underlying like warrants to be sold to the President of the company for \$500.

The company was organized under Delaware law in April, 1961, for the purpose of acquiring and further developing and exploiting commercially certain inventions in the fields of sonics and fluid systems of Nathaniel Hughes, President. It has been in the development stage for the greater part of its existence. The company proposes to engage in the design, engineering, manufacture and sale of devices using sound or fluids or both as a source of energy. Net proceeds from the company's sale of additional stock will be used for the purchase of additional equipment for the company's research and development laboratory in Yonkers, for sales promotion and advertising, for models and product inventory, for the preparation and filing of patent applications, and for working capital and other corporate purposes.

In addition to \$42,000 of debentures which will be converted at the price of \$3.50 per share into 12,000 common shares upon the

effective date of this statement, the company has outstanding 74,000 shares of common stock, of which Hughes owns 82.4% and Hydro-Electronics Corp. 13.5%. The prospectus lists 16 selling stockholders including the underwriter (10,000 shares). Most of such selling stockholders will receive their shares as the result of the conversion of said debentures.

#### Southern California Edison Co.—Earnings Rise; Depreciation News—

Net income for the third quarter of 1961, on a flow-through basis, was \$13,473,435, E. R. Peterson, Vice-President, reported Oct. 26.

After provision for dividends on all classes of preferred stocks, this amounted to \$1.16 on 9,987,594 shares of common stock compared with net of \$1.761,363, or \$1.15 per share, on 9,543,890 shares for the third quarter last year determined on the same basis.

Gross revenue for the third quarter amounted to \$85,537,497, an increase of \$7,581,017, or 10% over 1960.

Net income for the nine months to Sept. 30, 1961, on a flow-through basis, was equal to \$3.49 per common share compared with \$3.36 for the similar period of 1960.

Net income for the 2 months ended Sept. 30, 1961, after all charges including provision for dividends on preferred and preference stocks, was \$53,678,650, or \$4.65 per common share, compared with \$49,627,522, or \$4.43.

Gross revenue for the 12 months ended Sept. 30, 1961, aggregated \$325,980,169, an increase of \$27,026,049, or 9% over gross revenue of \$298,954,120 for the preceding 12 months.

Reporting on the effect of recent orders of the California Public Utilities Commission relating to use of accelerated depreciation for income tax purposes, Mr. Peterson said orders issued Sept. 15 and Sept. 20, 1961 modified a previous decision and order of March 21, 1961. If the March order had been made final, he said, it would have adversely affected net earnings for 1960 and such future time as might elapse pending a determination of just and reasonable rates on a flow-through basis.

The new orders indicated that if the company utilized accelerated depreciation for income taxes for 1960, it should transfer in the current accounting period \$5,588,000 attributable to deferred taxes, which was reflected in 1960 net income, from earned surplus to the reserve for deferred taxes.

The company, after being advised of the new orders, elected to utilize accelerated depreciation in its 1960 Federal income tax return. The commission, after finding that the company's present rates and rate of return were reasonable, further provided that, if the company utilizes accelerated depreciation in 1961 and later years, the resulting increase in net income from deferred taxes would be allowed to "flow through" to net income and to earned surplus.—V. 194, p. 640.

#### Spandex Corp.—Files With SEC—

The corporation on Oct. 25, 1961 filed a "Reg. A" covering 30,000 common shares (par 10 cents) to be offered at \$3, through McLaughlin, Kaufman & Co., N. Y. Proceeds are to be used for leasehold improvements, equipment, research, development and working capital.

Spandex of 186 Grand St., N. Y. is engaged in the manufacture of a synthetic elastic yarn and other synthetic fibres.

#### (L. B.) Spears, Inc.—Common Registered—

This company, of 2212 Third Ave., N. Y., filed a registration statement with the SEC on Oct. 30 covering 65,000 shares of common stock, to be offered for public sale at \$5 per share. The offering will be made on an all or none basis by Arnold Malkan & Co., Inc., which will receive a 75c per share commission and \$2,500 for expenses. The statement also includes 5,500 shares underlying five-year options to be sold to the underwriter for \$110, exercisable at \$5 per share, and 2,000 shares underlying like options to be sold to Arnold Cohen, a finder, for \$40. A \$7,500 finder's fee is also payable to Cohen. The company will also sell to the underwriter 7,500 shares for \$3,750. The statement also relates to 77,500 shares underlying five-year non-transferable options granted to promoters, exercisable at \$5 per share.

The company was organized under New York law in August 1961 and shortly thereafter acquired all the outstanding capital stock of L. B. Spears Furniture Co., Inc., which had been organized in April, 1961, to acquire and operate the furniture business of Ludwig Bauman & Co. The company operates two retail furniture stores in New York City under the trade name Ludwig Bauman-Spears, one in Manhattan and one in Jamaica. The \$255,000 estimated net proceeds from the stock sale will be added to working capital and will be available for the acquisition and operation of other businesses.

In addition to certain indebtedness, the company has outstanding 82,500 shares of common stock, of which Harvey Polly, President, Godfrey Daum, Vice-President, and Charles Swenson, Secretary-Treasurer, own 25,000 shares each. According to the prospectus, the present stockholders have a total cash investment in the company of \$70,000. After sale of the shares offered hereby, they will own about 53.2% of the shares outstanding, while the public at a cost of \$328,750 will own about 46.8%.

**Sprague Electric Co.—Secondary Stock Offering—**Oct. 31, 1961, it was reported that a secondary offering of 15,000 shares of this firm's common stock at \$80 per share had been made through the First Boston Corp., New York City.—V. 192, p. 253.

#### Standard Financial Corp.—Appointment—

The Chase Manhattan Bank, New York, has been appointed registrar for the company's \$5.80 cumulative prior preferred stock, series A.—V. 194, p. 1886.

#### Stanley Industries Corp.—Common Registered—

This corporation, of 454 Livonia Ave., Brooklyn, N. Y., filed a registration statement with the SEC on Oct. 26 covering 80,000 shares of common stock, to be offered for public sale at \$4 per share. The offering will be made on an all-or-none basis through underwriters headed by Edwards & Hanly, which will receive a 40c per share commission and up to \$15,000 for expenses. The statement also includes 20,000 shares underlying five-year warrants sold to the principal underwriter for \$200, exercisable at \$4 per share, and 2,000 outstanding shares sold to Meyer Weiss, the finder, by the previous holders thereof for \$200.

The company (formerly Stanley Equipment Corp.) is engaged primarily in the design, manufacture and sale of heavy-duty stainless steel equipment which includes research and school laboratory equipment, food service and kitchen equipment, hospital equipment and photo processing equipment. The \$258,000 estimated net proceeds from the stock sale will be used to reduce an outstanding short-term and certain other bank loans, for development of new products, sales and promotion, to purchase additional automatic machinery and equipment, to increase inventories of certain finished products, to pay trade creditors holding company notes, and for working capital and general corporate purposes.

The company has outstanding 100,000 shares of common stock, of which Stuart F. Konecky, Board Chairman; Meyer Stanley, President, and Louis A. Stanley, Treasurer, own 49%, 38.1% and 10.9%, respectively. On Oct. 19, 1961, the company issued an aggregate of 10,936 shares to Konecky and Meyer Stanley in exchange for their 100% stock interests in Hospital Equipment Corp., and Stainless Equipment Fabricators, Inc., now operated as subsidiaries.

#### Suburban Propane Gas Corp.—Net Up—

This Whippany, N. J. corporation, the country's largest independent distributor of liquefied petroleum gas, on Oct. 31, reported record net earnings for the nine-month and 12-month periods ending Sept. 30, 1961.

Net earnings for the nine-month period were \$1,858,693, compared with \$1,698,850 for the same period last year. The nine-month earnings represent \$1.18 per share on an average of 1,517,842 shares of common stock outstanding, compared with \$1.12 on an average of 1,427,113 shares outstanding in the corresponding period in 1960, both after preferred dividends.

Net earnings for the 12-month period were \$2,750,124, compared with

Continued on page 54



# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	\$12½c	1-2	12-11
5% preferred (quar.)	\$12½c	12-15	11-20
\$1.20 A preferred (quar.)	\$30c	1-2	12-11
Acme Missiles & Construction—			
Class A (quar.)	7½c	11-30	11-10
Acme Wire Co. (resumed)	20c	12-15	12-1
Addison-Wesley Publishing Inc. (Mass.)—			
Class A (s-a)	6¼c	12-30	12-20
Class B (s-a)	6¼c	12-30	12-20
Stock dividend on A and B shares	5%	12-30	12-20
Advisers Fund Inc. (quar.)	\$0.065	11-17	11-3
Affiliated Fund, Inc. (special distribution from net security profits payable in cash or stock)	35c	12-14	11-1
Albany & Vermont RR.	\$1.25	11-15	11-1
All-State Credit Corp., class A & B—			
Stock dividend	2%	11-21	10-31
Allied Kid Co. (quar.)	12½c	11-24	11-14
Allis-Chalmers Mfg., common (quar.)	25c	12-22	11-24
4.08% preferred (quar.)	\$1.02	12-5	11-17
Amalgamated Sugar, 5% pfd. (quar.)	12½c	11-1	10-17
American Bakeries Co. (quar.)	60c	12-1	11-16
American Biltrite Rubber—			
6½% 1st preferred (quar.)	\$1.62½	12-15	11-30
2nd preferred (quar.)	20c	12-15	11-30
American & Foreign Power Co. (quar.)	12½c	12-11	11-10
American Greetings Corp., class A (quar.)	17½c	12-8	11-24
Class B (quar.)	17½c	12-8	11-24
American Insulator Corp. (quar.)	20c	12-15	12-5
American Investment Co. of Illinois—			
20c common (quar.)	25c	12-1	11-10
5¼% preferred (quar.)	\$1.31¼	1-1	12-15
American Laboratories (stock dividend)	2%	12-5	11-15
American Machine & Foundry Co. (quar.)	22½c	12-9	11-24
American Metal Climax Inc. (quar.)	3c	12-1	11-21
American News Co. (quar.)	25c	12-20	12-8
American Radiator & Standard Sanitary—			
Common (quar.)	20c	12-15	11-21
7% preferred (quar.)	\$1.75	12-1	11-20
American Recreation Centers (quar.)	5c	11-22	11-8
American Steel Foundries (quar.)	40c	12-15	11-20
American Tobacco Co. (quar.)	70c	12-1	11-10
Ames (W. R.) Corp.	10c	11-15	11-1
Ampoules, Inc.—			
Stockholders approve a four-for-one split		12-5	11-9
Andian National, Ltd. (increased-s-a)	125c	11-30	11-14
Extra	15c	11-30	11-14
Archer-Daniels-Midland Co. (quar.)	50c	12-1	11-17
Arden Farms Co., common (quar.)	25c	12-1	11-10
83 preferred (quar.)	81¼c	12-1	11-10
Arkansas Louisiana Gas, common (quar.)	25c	12-14	11-17
90c conv. preference (quar.)	22½c	12-14	11-17
Arkansas Valley Industries (stock dividend)	2%	12-4	11-15
Armco Steel Corp. (quar.)	75c	12-8	11-9
Armstrong Cork Co., common (quar.)	40c	12-1	11-10
\$3.75 preferred (quar.)	93¼c	12-15	11-10
Atlantic Acceptance Corp., Ltd. (quar.)	12½c	12-18	12-8
Automobile Banking Corp. (common & class A payment omitted at this time)			
Avon Products (increased-quar.)	30c	12-1	11-15
Extra	10c	12-1	11-15
Bank Building & Equipment Corp. (quar.)	35c	12-15	12-5
Bankers & Shippers Insurance Co. of New York (quar.)	65c	11-14	11-3
Barber-Ellis of Canada, Ltd., com. (quar.)	\$1.75	1-15	12-30
7% preferred (s-a)	25c	12-1	11-15
Beaunit Mills, Inc., common (quar.)	\$1.25	12-1	11-15
5% preferred (quar.)	10c	12-1	11-17
Bell & Howell Co. (quar.)	\$1.75	1-2	12-1
Bethlehem Steel Corp., 7% pfd. (quar.)	45c	12-1	11-21
Black Hills Power & Light, com. (increased)	\$1.18¼	12-1	11-20
4.75% preferred (quar.)	\$1.05	12-1	11-20
\$4.20 preferred (quar.)	\$1.05	12-1	11-20
Blackstone Valley Gas & Electric—			
5.60% preferred (quar.)	\$1.40	1-2	12-15
4.25% preferred (quar.)	\$1.06¼	1-2	12-15
Blaw-Knox Co. (quar.)	35c	12-15	11-14
Stock dividend	2½c	12-15	11-14
Bloch Bros. Tobacco Co., common (quar.)	30c	11-15	11-4
6% preferred (quar.)	75c	12-16	12-2
Bohn Aluminum & Brass (quar.)	25c	12-15	12-1
Extra	25c	12-15	12-1
Bondstock Corp. (quar.)	6c	11-20	10-31
Borden Company (quar.)	37½c	12-1	11-9
Brillo Mfg. Co. (quar.)	25c	1-2	12-15
British American Oil Ltd. (quar.)	125c	1-2	12-4
Broadway-Hale Stores (quar.)	25c	11-30	11-15
Budd Company, \$5 prior pfd. (quar.)	\$1.25	12-1	11-21
(No action taken on common payment at this time)			
Buffalo-Eclipse Corp.	10c	12-15	11-1
Burlington Industries, com. (increased-quar.)	25c	12-1	11-8
3½% preferred (quar.)	87½c	12-1	11-8
4% preferred (quar.)	\$1	12-1	11-8
4.20% preferred (quar.)	\$1.05	12-1	11-8
4½% preferred (quar.)	\$1.12½	12-1	11-8
Burndy Corp. (quar.)	15c	11-21	11-10
Burrard Dry Dock, Ltd., class A (quar.)	11c	12-15	11-24
Canada Malting, Ltd. (quar.)	150c	12-15	11-15
Extra	150c	12-15	11-15
Canadian Canners, Ltd., class A (quar.)	\$1.8¼c	1-2	12-1
Canadian Oil Cos., Ltd., 8% pfd. (quar.)	\$1.2	1-2	12-1
5% preferred (quar.)	\$1.25	1-2	12-1
4% preferred (quar.)	\$1.1	1-2	12-1
Canal-Randolph Corp. (quar.)	15c	12-29	12-18
Cannon Mills Co., common (quar.)	75c	12-30	11-10
Class B (quar.)	75c	12-30	11-10
Carolina Steel	50c	12-10	11-17
Extra	\$1	12-10	11-17
Carpenter Steel Co. (quar.)	30c	12-8	11-24
Carrier Corp., common (quar.)	40c	12-1	11-15
4½% preferred (quar.)	56¼c	11-30	11-15
4.80% preferred (quar.)	60c	11-30	11-15
Catell Food Products, Ltd., class A (quar.)	12c	11-30	11-16
Extra	125c	11-30	11-16
Centennial Turf Club (stock dividend)	6%	12-30	12-20
Century Industries, Inc. (quar.)	10c	12-15	12-1
Stock dividend	10%	12-29	12-15
Champion Spark Plug (quar.)	45c	12-20	11-30
Chance (A. B.) Company (quar.)	25c	12-9	11-24
Channing Corp. (quar.)	10c	11-30	10-31
Chase Fund of Boston (from capital gains)	46c	11-30	10-31
Chemtron Corp., common (quar.)	25c	12-10	11-13
4½% preferred (quar.)	\$1.07	12-1	11-13
4¾% preferred (quar.)	\$1.18¼	12-1	11-13
Chenango & Unadilla Telephone—			
Common (quar.)	30c	11-15	10-30
Extra	15c	12-30	12-15
4½% preferred (quar.)	\$1.12½	1-15	12-30

Name of Company	Per Share	When Payable	Holders of Rec.
Chilton Company (quar.)	25c	11-13	11-3
City Water of Chattanooga, 5% pfd. (quar.)	\$1.25	12-1	11-10
Clayton & Lambert Mfg.	10c	12-15	11-17
Cleveland & Pittsburgh RR.—			
7% regular guaranteed (quar.)	87½c	12-1	11-10
4% special guaranteed (quar.)	50c	12-1	11-10
Clopay Corp. (s-a)	5c	12-7	11-16
Coca-Cola Bottling Co. (N. Y.) (quar.)	25c	12-15	12-1
Cochenour-Williams Gold Mines, Ltd. (s-a)	17c	12-8	11-15
Colonial Fund, Inc. (quarterly from realized gains)	50c	11-30	10-31
Colonial Sand & Stone (quar.)	7½c	12-20	12-1
Stock dividend	5%	12-20	12-1
Colorado Milling & Elevator (quar.)	35c	12-1	11-15
Combined Enterprises, Ltd. (quar.)	\$15c	12-1	11-8
Commercial Credit Co. (quar.)	40c	12-30	12-1
Commercial Sealing & Stamping (quar.)	20c	12-15	12-1
Commonwealth Income Fund	11c	11-25	11-9
Commonwealth Internat'l & General Fund	6c	11-25	11-9
Commonwealth Life Insurance Co. (Louisville) (quar.)	6c	12-1	11-15
Commonwealth Stock Fund (quarterly from capital gains)	28c	11-25	10-26
Composite Bond & Stock Fund (quar.)	54c	11-30	11-10
Cone Mills Corp., common (quar.)	20c	12-1	11-10
4% preferred (quar.)	20c	12-1	11-10
Consolidated Water Power & Paper (quar.)	35c	11-22	11-7
Continental Assurance Co. (Chicago) (quar.)	25c	12-15	12-1
Extra	20c	12-15	12-1
Continental Casualty Co. (Chicago) (quar.)	25c	12-1	11-17
Extra	50c	12-1	11-17
Corning Natural Gas Corp. (quar.)	31c	11-30	11-10
Cory Corp.	10c	1-2	11-17
Courtaulds Ltd., Ordinary—			
Payment of 9 pence before British taxes		12-13	11-2
Crowley's Milk Co. (quar.)	12½c	12-1	11-17
Crown Cork & Seal, Inc., \$2 pfd. (quar.)	50c	12-15	11-16
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-1	11-10
D & K Plastic Welders (quar.)	\$1.50	10-27	10-23
Extra	\$1.50	10-27	10-23
Dahlstrom Mfg. (quar.)	20c	12-1	11-15
Deere & Co. (quar.)	50c	1-2	12-1
DeJur-Amsco Corp.—			
(No action taken on common payment at this time)			
Delta Airlines Inc. (quar.)	30c	12-1	11-10
Detroit Steel Corp. (quar.)	25c	12-15	12-1
Dickey (W. S.) Clay Mfg. (quar.)	30c	11-10	10-31
Donau Brothers, Ltd. (quar.)	\$22½c	12-1	11-15
Dover Corp. (quar.)	20c	12-15	11-15
Stock dividend	2%	12-15	11-15
Drackett Company (quar.)	40c	11-20	11-10
(3-for-1 stock split subject to approval of stockholders Jan. 23, 1962)			
Drexel Enterprises, Inc. (quar.)	40c	12-1	11-15
Extra	20c	12-1	11-15
Duke Power Co., common (quar.)	40c	12-19	11-27
7% preferred (quar.)	\$1.75	1-2	11-27
5.36% preferred (quar.)	\$1.34	12-16	11-27
Dura Corp. (quar.)	10c	12-15	12-1
Durnham Hosiery Mills, class A	10c	11-15	11-10
Class B	10c	11-15	11-10
6% preferred (quar.)	\$1.50	11-1	10-28
Eagle-Picher Co. (quar.)	30c	12-8	11-17
East St. Louis & Interurban Water—			
6% preferred (quar.)	\$1.50	12-1	11-10
East Sullivan Mines, Ltd.	110c	12-15	11-30
El Paso Natural Gas, common (quar.)	32½c	12-19	11-24
4.10% preferred (quar.)	\$1.02½	12-1	11-10
4½% preferred (quar.)	\$1.06¼	12-1	11-10
5½% preferred (quar.)	\$1.37½	12-1	11-10
5.36% preferred (quar.)	\$1.34	12-1	11-10
6.65% preferred (quar.)	\$1.41¼	12-1	11-10
5.50% preferred (quar.)	\$1.37½	12-1	11-10
5.68% preferred (quar.)	\$1.42	12-1	11-10
6.40% preferred (quar.)	\$1.60	12-1	11-10
\$5 preferred (quar.)	\$1.25	12-1	11-10
\$4.875 preferred (quar.)	\$1.21¼	12-1	11-10
Electric Storage Battery Co. (quar.)	50c	12-15	11-24
Electrolux Corp. (quar.)	35c	12-15	11-15
Electronic Research Assoc.—			
No action taken on class A payment at this time			
Empire District Electric, com. (quar.)	38c	12-15	12-1
5% preferred (quar.)	\$1.25	12-1	11-15
Liquidable Gas Co., common (quar.)	46¼c	12-1	11-10
4.36% preferred (quar.)	\$1.09	12-1	11-10
Farrington Mfg., \$1.37½ pfd. (quar.)	34½c	11-15	11-1
Fidelity Capital Fund (Mass.) (year-end)	11c	11-25	10-30
Filmways, Inc. (no action taken on common payment at this time)			
Filtrol Corp. (Del.) (quar.)	30c	12-15	11-15
Firemen's Insurance (Newark, N. J.) (quar.)	32½c	11-15	10-20
First National Bank (Oregon) (quar.)	55c	1-1	12-18
Fishman (M. H.) Co. (quar.)	17½c	12-1	11-14
Flintkote Company, com. (reduced-quar.)	20c	12-15	11-17
\$4 preferred (quar.)	\$1	12-15	11-17
\$2.25 preferred (quar.)	56¼c	12-15	11-17
\$4.50 preferred (quar.)	\$1.12½	12-15	11-17
Florida Telephone Corp., class A (quar.)	25c	12-20	12-11
Food Mart, Inc. (quar.)	15c	11-25	11-10
Foot Mineral Co. (resumed)	10c	12-15	12-5
46 East 62 Realty, preferred (s-a)	\$1.50	11-1	10-25
Foster-Wheeler Corp. (quar.)	25c	12-15	11-15
Franklin Custodian Funds—			
Bond series	4½c	11-15	11-1
Income series	3½c	11-15	11-1
Fruehauf Trailer Co. (quar.)	30c	1-2	12-1
Garrett Corp. (extra)	20c	11-22	11-10
General America Corp. (quar.)	40c	12-1	11-15
General Drive-In Corp. (quar.)	12½c	11-25	11-6
General Finance Corp. (quar.)	35c	12-15	12-1
General Foods Corp. (quar.)	40c	12-5	11-13
General Merchandise Co. (stock dividend)	1%	12-1	11-15
General Outdoor Advertising Co. (quar.)	32½c	12-8	11-17
General Steel Industries Inc. (quar.)	40c	12-29	12-20
General Telephone & Electronics Corp.—			
Common (quar.)	19c	12-31	11-22
4.40% preferred (quar.)	55c	1-1	11-22
4.75% convertible preferred (quar.)	59¼c	1-1	11-22
4.25% convertible preferred (quar.)	53¼c	1-1	11-22
5.23% convertible preferred (quar.)	66c	1-1	11-22
4.36% convertible preferred (quar.)	51½c	1-1	11-22
General Telephone Co. of Ohio—			
\$2.20 preferred (quar.)	55c	12-1	11-15
General Tire & Rubber (quar.)	25c	11-30	11-14
Genisco, Inc. (quar.)	7½c	11-15	10-30
Georgia-Pacific Corp. (quar.)	25c	12-16	11-24
Stock dividend	1%	12-16	11-24
Goodwill Stations, Inc.	15c	12-8	11-23
Goodyear Tire & Rubber (quar.)	22½c	12-15	11-15
Stock dividend	2%	12-19	11-15
Giant Food, Inc., class A (quar.)	10c	11-29	11-15
Globe Security System (quar.)	10c	12-1	11-15
Stockholders approved a five-for-four split		12-21	11-30
Graham Corp.	30c	12-15	12-1
Grace (W. R.) & Co. (quar.)	40c	12-11	11-20
Gregory Industries, Inc. (quar.)	15c	11-24	11-10
Guardian Mutual Fund, Inc.—			
Year-end payment of 12c from net investment income and a distribution of \$1.52 per share from net realized capital gains	\$1.64	11-21	11-6

Name of Company	Per Share	When Payable	Holders of Rec.
Hahn Brass, Ltd., common (quar.)	115c	1-1	12-6
5% 1st preferred (quar.)	\$22½c	1-1	12-6
Hajoca Corp. (quar.)	25c	12-1	11-15



Name of Company	Per Share	When Payable of Rec.	Holders
Nalco Chemical Co. (quar.)	25c	12-9	11-18
Nashua Corp., class A (quar.)	20c	12-5	11-28
Class B (quar.)	20c	12-5	11-28
National Dairy Products Corp. (quar.)	50c	12-9	11-17
National Drug & Chemical, 60c pfd. (quar.)	15c	12-1	11-3
National Vulcanized Fibre (quar.)	30c	11-16	11-6
Nautec Corp. (quar.)	25c	12-29	12-5
Nekoosa Edwards Paper, class A	20c	12-30	12-15
Class B	20c	12-30	12-15
Stock div. (payable in class B stock)	10%	12-1	11-14
New Britain Gas Light (quar.)	50c	11-15	10-30
Nopco Chemical Co., common (quar.)	25c	12-15	12-1
4% preferred A (quar.)	\$1	1-1	11-22
North American Car Corp. (quar.)	35c	12-11	11-30
North American Refractories (quar.)	25c	1-15	12-20
North Shore Gas (Ill.) (quar.)	30c	12-1	11-10
Northwestern National Life Insurance (Minn.) (s-a)	90c	11-10	10-31
Northeastern Water, \$4 preferred (quar.)	\$1	12-1	11-15
Ohio Power Co., 4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-10
4.40% preferred (quar.)	\$1.10	12-1	11-10
4.20% preferred (quar.)	\$1.05	12-1	11-10
4.08% preferred (quar.)	\$1.02	12-1	11-10
Ohio State Life Insurance (quar.)	15c	11-3	10-25
Ohmart Corp. (initial)	10c	11-30	11-15
Overly Corp. (quar.)	12 1/2 c	12-7	11-15
Oregon Portland Cement, class A	20c	12-15	11-15
Stock dividend	2%	12-15	11-15
Orpheum Building Co.	10c	12-11	12-1
Pacific Employers Insurance (Los Angeles) Quarterly	25c	11-22	11-10
Pacific Insurance Co. of New York (quar.)	65c	11-14	11-3
Pacific Vegetable Oil (quar.)	20c	11-14	11-2
Packaging Corp. of America, com. (quar.)	10c	12-6	11-15
6% preferred (quar.)	37 1/2 c	12-6	11-15
Fanhandle Eastern Pipe Line—Common (increased quar.)	50c	12-15	11-30
4% preferred (quar.)	\$1	1-1	12-15
Patterson Parchment Paper (quar.)	10c	11-22	11-8
Paton Mfg., 7% preferred (quar.)	1.35c	12-15	11-30
Pennsylvania Pipe Line Ltd.—5% 1st preferred (quar.)	162 1/2 c	12-1	11-15
Peninsular Metal Products	50c	11-24	11-10
Penton Publishing Co. (quar.)	25c	12-1	11-10
Peoples Telephone Corp., common (quar.)	20c	12-15	12-5
4 1/2% preferred (quar.)	\$1	12-1	11-21
Peoples Drug Stores Inc. (quar.)	50c	12-27	12-1
Peoria & Bureau Valley RR. (s-a)	\$2.53	11-15	11-8
Pepperell Mfg. Co. (quar.)	50c	12-11	11-17
Peter Paul, Inc. (quar.)	10c	12-11	11-17
Extra	75c	12-8	11-17
Phelps Dodge Corp. (quar.)	25c	11-30	11-10
Philadelphia & Reading Corp. (quar.)	21 1/2 c	12-1	11-10
Philadelphia Suburban Water, common	3%	1-5	12-18
Stock dividend	\$1.25	12-1	11-10
5% preferred (quar.)	91 1/2 c	12-1	11-10
\$3.65 preferred (quar.)	\$2.50	1-10	12-29
Philadelphia & Trenton RR. (quar.)	12 1/2 c	12-15	11-10
Piedmont Natural Gas, common (quar.)	\$1.37 1/2	12-30	12-15
\$5.50 convertible preferred (quar.)	40c	11-15	11-3
Pioneer Finance Co., \$1.60 pfd. (quar.)	31 1/2 c	11-15	11-3
\$1.25 preferred (quar.)	31 1/2 c	11-15	11-3
Pittsburgh Steel Co.—No action taken on the common, 5 1/2% preferred and 5% preferred A payments at this time	12 1/2 c	11-15	11-1
Pope & Talbot, common (reduced)	7 1/2 c	11-15	11-1
6% preferred (quar.)	50c	12-10	11-14
Provident Washington Insurance Co. (R. I.) \$2 preferred (quar.)	55c	12-1	11-15
Public Service Co. of Indiana—Common (quar.)	87 1/2 c	12-1	11-15
3 1/2% preferred (quar.)	27c	12-1	11-15
4.32% preferred (quar.)	26c	12-1	11-15
4.16% preferred (quar.)	\$1.20	12-1	11-15
4.60% preferred (quar.)	12 1/2 c	12-1	11-3
Pueblo Supermarkets (quar.)	30c	11-16	11-3
Quaker City Cold Storage	11c	11-15	11-1
Redwing Carriers (initial)	34c	11-30	11-3
Republic Aviation Corp. (2-for-1 stock split subject to approval of stockholders Dec. 15)	\$1.12 1/2	12-1	11-10
Revere Fund, Inc. (5 cents per share from investment income and 29 cents per share from realized capital gains)	25c	12-8	11-24
Rheem Mfg., 4 1/2% pfd. (quar.)	50c	12-10	11-16
Richardson Company	25c	11-30	11-15
Rockwell-Standard Corp. (quar.)	5c	12-7	11-7
Ross Gear & Tool (quar.)	5c	12-7	11-7
Royalties Management Corp.	5c	11-15	11-1
Extra	7 1/2 c	12-1	11-10
Rowan Controller (quar.)	5c	12-1	11-10
Rubbermaid, Inc. (quar.)	7 1/2 c	12-1	11-10
Stock dividend	5c	12-1	11-10
Ryan Aeronautical Co. (quar.)	5c	12-8	11-17
Safeway Stores, common (increased-quar.)	40c	12-30	11-30
4% preferred (quar.)	\$1	1-1	11-30
4.30% conv. preferred (quar.)	\$1.07 1/2	1-1	11-30
Safeway Steel Products	12 1/2 c	11-30	11-20
Salada-Shirriff-Horsey Ltd. (quar.)	16c	12-15	11-24
Scott (O. M.) & Sons, class A	5c	12-11	11-10
Class B	5c	12-11	11-10
Scott & Williams, Inc. (quar.)	50c	12-15	11-29
Scriv & Bolt Co. of America (no action taken on common payment at this time)	125c	12-1	11-13
Seaboard & Co. Ltd. (quar.)	\$1.18 1/2	1-10	12-21
Seaboard Finance Corp., \$4.75 pfd. (quar.)	\$1.25	1-10	12-21
\$5 preferred (quar.)	\$1.56 1/4	1-10	12-21
\$6.25 preferred (quar.)	45c	11-20	11-6
Searle (G. D.) & Company (increased-quar.)	10c	11-10	10-25
Security Life & Trust (Winston-Salem)—Quarterly	20c	12-8	11-10
Signal Oil & Gas, class A (quar.)	3%	12-8	11-10
Class B (quar.)	65c	12-13	11-17
Stock dividend (payable in class A stock to both class A and class B holders)	3%	12-8	11-10
Singer Mfg. (quar.)	35c	12-9	11-20
Smith Industries International, Inc.—(Common payment omitted at this time)	20c	12-9	11-20
Snap-On Tool Corp. (quar.)	25c	12-9	11-6
Extra	50c	12-9	11-6
Soco-Mobil Oil (quar.)	25c	12-9	11-6
Extra	50c	12-14	11-30
Southern Natural Gas Co.	25c	12-15	11-15
Southern Ry., 5% pfd. (quar.)	37 1/2 c	12-15	12-6
Sovereign Western Corp. (stock dividend)	\$1.12 1/2	12-15	12-1
Spiegel, Inc., common (quar.)	65c	12-11	11-13
4.50% preferred (quar.)	110c	12-1	11-10
Standard Oil Co. (New Jersey) (increased)	110c	12-1	11-10
Steinberg's, Ltd., common (quar.)	5%	12-15	12-1
Class A (quar.)	12 1/2 c	12-15	11-27
Common	12 1/2 c	3-15	2-26
Sterling Seal, common (initial)	45c	12-11	11-24
Class B (quar.)	12 1/2 c	12-11	11-24
Sterling Broadcasting Co., common (quar.)	110c	12-12	11-30
Class A (quar.)	50c	12-1	11-15
Sullivan Mines, Ltd. (initial)	10%	11-24	11-10
Syracuse Transit Corp. (quar.)	39c	11-30	11-2
Taylor Publishing Co. (stock dividend)	28c	12-12	11-17
Television Electronics Fund, Inc. (Del.)—3c from ordinary income and 36c from capital gains	93 1/2 c	1-1-62	12-15
Tennessee Gas Transmission, com. (quar.)	28c	12-12	11-17
4.10% preferred (quar.)	\$1.02 1/2	1-1	12-8
4.25% preferred (quar.)	\$1.06 1/4	1-1	12-8
4.60% preferred (quar.)	\$1.15	1-1	12-8
4.64% preferred (quar.)	\$1.16	1-1	12-8
4.65% preferred (quar.)	\$1.16 1/4	1-1	12-8
4.90% preferred (quar.)	\$1.22 1/2	1-1	12-8
5.10% preferred (quar.)	\$1.27 1/2	1-1	12-8
5.12% preferred (quar.)	\$1.28	1-1	12-8
5.24% preferred (quar.)	\$1.31	1-1	12-8
4.50% 2nd preferred (quar.)	\$1.12 1/2	1-1	12-8
4.72% 2nd preferred (quar.)	\$1.18	1-1	12-8
5% 2nd preferred (quar.)	\$1.25	1-1	12-8
5.25% preferred (quar.)	\$1.31 1/4	1-1	12-8
Tex-Star Oil & Gas Corp.—Stockholders will vote on Dec. 18 on a proposed two-for-one stock split.	40c	12-11	11-3
Texaco, Inc. (quar.)	10c	12-11	11-3
Extra	15c	12-6	11-20
Texas Gulf Producing (quar.)	30c	12-1	11-9
Texas Pacific Coal & Oil (quar.)	35c	12-15	11-30
Thatcher Glass Mfg. (quar.)	20c	12-1	11-15
Thew Shovel Co.	25c	1-2	12-1
Thorofare Markets Inc., common (quar.)	3%	1-2	12-1
Stock dividend	31 1/2 c	1-2	12-1
5% preferred (initial preferred)	31 1/2 c	1-2	12-1
5% preferred B (quar.)	30c	11-30	11-15
Tokheim Corp. (quar.)	10c	11-30	11-15
Extra	25c	12-28	12-1
Torrington Mfg. (quar.)	5%	12-28	12-1
Stock dividend	\$1.12 1/2	12-1	11-15
Transamerica Corp., 4 1/2% conv. pfd. (quar.)	10c	11-17	11-8
Transcontinental Television	25c	12-20	12-1
Transue & Williams Steel Forging Corp.—Quarterly	40c	12-9	11-3
Travelers Insurance Co. (quar.)	40c	12-1	11-15
Traveler Trust Co. (New Jersey) (quar.)	\$1.25	12-15	11-30
Trunkline Gas, \$5 preferred (quar.)	20c	12-19	12-1
Tueson Gas, Electric Light & Power (quar.)	10c	12-20	12-1
Union Texas Natural Gas, class A (quar.)	10c	12-20	12-1
Class B (quar.)	27 1/2 c	12-1	11-14
United Greenfield Corp. (quar.)	18c	12-1	11-15
United Insurance Co. of America (Chicago)	25c	11-30	11-9
United Molasses, Ltd. ordinary (interim payment of 5 pence per share free of British income tax. After expenses for depositary dividend will amount to about \$.048 per depositary share)	75c	12-9	11-10
United States Steel Corp., common (quar.)	\$1.75	11-20	11-8
7% preferred (quar.)	17 1/2 c	12-22	12-18
United Sockyards Corp. (quar.)	65c	11-30	11-15
Universal Consolidated Oil (quar.)	30c	12-1	11-14
Van Raaie Co. (quar.)	35c	12-2	11-10
Vanadium-Alloys Steel (quar.)	12 1/2 c	12-15	12-1
Viceroy Mfg. Ltd., class A (quar.)	10c	12-1	11-17
Vogt Mfg. Corp.	12 1/2 c	12-8	11-13
Vulcan Materials Co., common (quar.)	\$1.56 1/4	12-20	12-6
6 1/2% preferred (quar.)	\$1.43 3/4	12-20	12-6
5 1/2% preferred (quar.)	20c	12-20	11-13
6% preferred (quar.)	5c	12-22	12-8
Vulcan Mold & Iron Co.—Extra	10c	12-22	12-8
Washington Steel Corp., common (quar.)	25c	11-22	11-10
4.80% preferred (quar.)	60c	11-22	11-10
Waste King Corp., 6% preferred C (quar.)	26 1/2 c	2-15	12-30
Dividend payment omitted at this time.	6 1/2 c	12-20	12-1
Welch Scientific (quar.)	10%	11-15	11-3
Welsbach Corp. (stock dividend)	10c	12-29	12-18
Western Carolina Telephone (quar.)	\$3	12-20	12-8
Western Ry. (Alabama)	30c	12-1	11-15
Westmoreland, Inc. (extra)	25c	1-2	12-15
Weyenberg Shoe Mfg.—New common (initial quar.)	30c	12-4	11-15
Weyerhaeuser Co. (quar.)	25c	12-6	11-14
Whitin Machine Works (quar.)	1%	12-6	11-14
Stock dividend	1%	12-6	11-14
Wicks Corp. (increased-quar.)	25c	12-8	11-15
Williams & Co. (quar.)	40c	12-11	11-17
Stock div. on common and class B shares	18 1/2 c	12-21	12-11
Williams-McWilliams Industries (stock div.)	5%	12-21	12-11
Wolverine Insurance Co. (Battle Creek, Michigan), class A (quar.)	1%	1-2	12-1
Woodward Governor (quar.)	25c	12-15	12-5
Woodward Iron Co. (quar.)	50c	12-9	11-20
Work Wear Corp.	18 1/2 c	1-15	12-29
Wurlitzer Company (quar.)	20c	12-1	11-15
Wyandotte Worsted Co. (year-end)	10c	11-15	11-3
York-Hoover Corp.	10c	11-15	11-3

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable of Rec.	Holders
A B C Vending Corp. (quar.)	12 1/2 c	11-28	11-14
Stock dividend	2%	1-19	1-5
A M P, Inc., endorsed shares (quar.)	7 1/2 c	12-1	11-3
Adirondack Industries, Inc. (quar.)	10c	12-14	11-15
Aerograph Corp. (quar.)	10c	12-1	11-15
Air Reduction Co. (quar.)	62 1/2 c	12-5	11-18
Albark Corp. (quar.)	15c	1-17	10-27
Akron Brass Co. (quar.)	15c	12-18	12-1
Extra	15c	12-18	12-1
Stock dividend (1/2 share of common for each common share outstanding)	42 1/2 c	1-10	12-1
Alabama Gas Corp., com. (increased-quar.)	\$1.50	12-1	11-17
\$8 preferred (quar.)	\$1.37 1/2	1-2	12-18
\$3.50 preferred A (quar.)	\$1.05	1-2	12-12
Alabama Power Co., 4.20% pfd. (quar.)	\$1.15	1-2	12-12
4.60% preferred (quar.)	\$1.23	1-2	12-12
4.92% preferred (quar.)	30c	12-4	11-17
Alabama-Tennessee Natural Gas (quar.)	35c	12-13	11-24
Alan Wood Steel Co., common (quar.)	\$1.25	1-1	12-13
5% preferred (quar.)	—	11-10	10-20
Albee Homes Inc. (2-for-1 stock split)	—	11-10	10-20
Alberta Gas Trunk Line—6 1/2% preferred A (quar.)	\$1.56 1/4	11-15	10-18
Preferred B (quar.)	\$1.43 3/4	11-15	10-18
Algoma Central & Hudson Bay Ry (quar.)	25c	12-1	11-15
6% preferred (quar.)	75c	12-1	11-15
Allied Chemical Corp. (quar.)	45c	12-8	11-9
Allied Control Co. (quar.)	6c	11-17	10-27
Allied Maintenance Corp. (quar.)	10c	12-15	11-30
Allied Mills, Inc. (quar.)	50c	11-10	10-20
Allied Radio Corp. (quar.)	8c	11-28	11-14
Stock dividend	2%	11-28	11-14
Allied Stores Corp., common (quar.)	75c	1-22	12-21
4% preferred (quar.)	\$1	12-1	11-16
Almar Rainwear (initial)	9c	1-21-62	11-15
Alpha Portland Cement (quar.)	37 1/2 c	12-9	11-15
Altman Foods Inc. (quar.)	20c	11-1	10-20
Aluminum, Ltd. (quar.)	115c	12-5	11-6
Aluminum Co. of America, common (quar.)	30c	12-10	11-17
\$3.75 preferred (1962 series) (quar.)	93 1/2 c	1-1-62	12-15

Name of Company	Per Share	When Payable of Rec.	Holders
Aluminum Co. of Canada, Ltd.—			
4% 1st preferred (quar.)	125c	12- 1	11-10
4½% 2nd preferred (quar.)	156c	11-30	11-10
American Airlines, common	25c	12- 1	11-15
3.50% preferred (quar.)	87½c	12- 1	11-15
American Art Metal, new (initial)	10c	1- 2	11-30
Stockholders approved a 2-for-1 split	—	12-15	11-27
American Business Shares (quarterly from net income)	3¾c	11-21	10-26
American Car Co. (quar.)	50c	11-25	10-20
American Chain & Cable (quar.)	62½c	12-15	12- 5
American Electric Power (incr. quar.)	49c	12- 9	11-10
American Fire & Casualty Co. (Orlando)—			
Quarterly	25c	12-15	11-30
American Furniture Co. (quar.)	5c	11-15	10-31
American Growth Fund, Inc.—			
Out of ordinary income	2½c	11-27	y11-10
American Heritage Publishing (initial)	8c	12-15	12- 1
American Home Products Corp. (monthly)	12c	12- 1	11-14
Extra	10c	12- 1	11-14
American Insurance Co. (Newark, N. J.)—			
Quarterly	32½c	12- 1	11- 6
American Metal Climax, Inc.—			
4½% preferred (quar.)	\$1.12½	12- 1	11-21
American Meter Co. (quar.)	50c	12-15	11-30
American National Fire Insurance (N. Y.)—			
Extra	2c	12-15	11-30
American Potash & Chemical, com. (quar.)	30c	12-15	12- 1
\$4 preferred A (quar.)	\$1	12-15	12- 1
\$5 special preferred (quar.)	\$1.25	12-15	12- 1
American President Lines, Ltd.—			
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-11
American Pipe & Construction (quar.)	25c	11-15	11- 1
American Seating Co. (quar.)	40c	12- 5	11-15
American-South African Investment, Ltd.—			
(S-A)	20c	12-23	12- 1
Subject to South African withholding tax of 7½%			
American Smelting & Refining (quar.)	50c	11-30	11- 3
American Water Works Co., Inc.—			
Common (quar.)	25c	11-15	y11- 3
6% preferred (quar.)	37½c	y12- 1	11-15
5½% preferred (quar.)	34¾c	y12- 1	11-15
Amerline Corp., class A (initial)	15c	11-15	11- 1
Anderson Electric Corp., common (quar.)	15c	11-15	11- 1
Class B (quar.)	2½c	11-15	11- 1
Anglo-Canadian Telephone, Ltd.—			
Class A (quar.)	\$30c	12- 1	11-10
Anglo-Scandinavian Investment Corp. of Canada (S-A)	\$12½c	11-15	10-31
Anheuser-Busch, Inc. (quar.)	30c	12- 8	11-10
Anthony Pools Inc. (quar.)	6c	12-15	11-24
Argus Corp., Ltd., common (quar.)	\$30c	12- 1	10-20
\$2.60 preferred (quar.)	\$120¾c	1- 1	10-20
Arizona Public Service, common (quar.)	18c	12- 1	11- 1
\$1.10 preferred (quar.)	27½c	12- 1	11- 1
\$2.50 preferred (quar.)	62½c	12- 1	11- 1
\$2.36 preferred (quar.)	59c	12- 1	11- 1
\$2.40 preferred (quar.)	60c	12- 1	11- 1
\$2.75 preferred (quar.)	68¾c	12- 1	11- 1
\$4.35 preferred (quar.)	\$1.08¾	12- 1	11- 1
Arkansas-Missouri Power, common (quar.)	\$1.16¼	1- 2	12-15
4.65% preferred (quar.)	56¼c	12- 1	11-15
Aro Equipment Corp. 4½% pfd. (quar.)	56¼c	12- 1	11-15
Arrowhead & Puritas Waters (increased)	14c	11-15	10-31
Artesian Water, common (quar.)	40c	12- 1	11- 1
Class A (quar.)	40c	12- 1	11- 1
(Stock dividends on both the common and class A stocks)	5%	12- 1	11- 1
Associated Dry Goods Corp., com. (quar.)	62½c	12- 1	11-10
5¼% preferred (quar.)	\$1.31¼	12- 1	11-10
Associated Electric Industries, Ltd., Ordinary (Interim payment of 5% less British Income Tax for the year ending Dec. 31, 1961. Dividend will amount to about \$0.76 per depositary share)	—	11- 9	10- 2
Associated Truck Lines, class A (quar.)	17½c	11-15	10-31
Aucison Topeka & Santa Fe Ry. (quar.)	30c	12- 8	10-27
Common (increased quar.)	34c	1-15-62	12-14
Atlantic Coast Line Co. (Conn.) (quar.)	60c	12-12	11- 3
Extra	10c	12-12	11- 3
Atlantic Coast Line RR, common (quar.)	50c	12-12	11- 3
5% preferred (S-A)	\$2.50	11-10	10-25
Atlantic Refining Co., common	60c	12-15	11-21
Atlantic Wholesalers, Ltd.—			
5½% preferred (S-A)	155c	12- 1	11-15
\$1.25 preferred (reumend)	31½c	11-10	10-30
Atlas Brass Foundry (quar.)	4½c	11-12	11- 3
Atlas Life Insurance (Tulsa, Texas)—			
Quarterly	30c	1-15-62	12-30
Atomic Physics & Science Fund—			
(From investment income)	3c	11- 6	10- 9
Augusta Newspapers, class A (quar.)	10c	11-11	10-10
Axe-Houghton Fund "A" (16½c from capital gains and ½c from net investm't income)	17c	11-30	11- 3
Avco Corp. (quar.)	15c	11-20	10-27
Ayshire Collieries Corp. (quar.)	25c	12-15	12- 1
Bailey Selburn Oil & Gas, Ltd.—			
5% 1st preferred (quar.)	131¼c	12- 1	11-15
5¾% 2nd preferred (quar.)	135¾c	12- 1	11-15
Baker Oil Tools (quar.)	10c	11-25	10-31
Baldwin Piano Co. 6% preferred (quar.)	\$1.50	1-15-62	12-29
Bank of America National Trust & Savings Association (quar.)	50c	11-30	11- 3
Stock dividend (subject to stockholders approval on Nov. 21)	5%	12- 8	11- 3
Bank of Montreal (quar.)	145c	12- 1	10-31
Extra	125c	12- 1	10-31
Bankers Bond & Mortgage Guaranty	20c	1- 4	12-14
Banque Canadienne Nationale (quar.)	145c	12- 1	10-31
Extra	140c	12-15	10-31
Barber Oil Corp. (stock dividend)	2%	1-2-62	12- 8
Bathurst Power & Paper, Ltd.—			
Class A (quar.)	150c	12- 1	11- 3
Bayles (A. J.) Markets (quar.)	10c	11-10	10-30
Bearings, Inc. (quar.)	5c	12- 1	11-15
Beam (James B.) Distilling	7c	1- 2	12-12
Beck (A. S.) Shoe Corp., common (quar.)	15c	11-15	11- 3
4¾% preferred (quar.)	\$1.18¾	12- 1	11-15
Bekins Van & Storage Co. (increased)	9c	11-15	11- 5
Belding Hemingway Co., Inc.	17½c	12-15	12- 1
Beknap Hardware & Mfg., com. (quar.)	15c	12- 1	11-10
Common (quar.)	15c	3-1-62	2- 9
4% preferred (quar.)	20c	1-31-62	1-15
4% preferred (quar.)	20c	4-30-62	4-17
Bell & Gossert Co. (quar.)	17½c	11-30	11-15
Bemis Bros. Bag Co. (quar.)	50c	12- 1	11-15
Beneficial Finance Co.—			
Stock dividend (one common share for each 10 shares held)	—	11- 6	10-16
Beryllium Corp. (stock dividend)	3%	12-15	12- 1
Best & Co. (quar.)	50c	11-15	10-25
Bethlehem Corp.	\$1	11-24	11-15
Bethlehem Steel Corp., common (quar.)	60c	12- 1	11- 6
7% preferred (quar.)	\$1.75	1- 2	12- 1
Black-Clawson Co. (quar.)	25c	12- 1	11-15
Blackman Merchandising—			
Monthly	3c	11-15	10-25
Monthly	3c	12-15	11-25
Bliss (E. W.) Company (quar.)	25c	12- 1	11-15
Blue Ridge Mutual Fund, Inc.—			
(From net investment income)	8c	11-15	10-24
Bobbie Brooks, Inc.	15c	11-15	10-31
Booth Fisheries Corp., common (quar.)	25c	12- 1	11-17
Borg Warner Corp. 3½% pfd. (quar.)	87½c	1-2-62	12- 6



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Borman Food Stores, Inc.— Stockholders approved a 2-for-1 stock split		11-17	10-25	Cleveland Electric Illuminating, common— \$4.50 preferred (quar.)	50c	11-15	10-20	Eastern Life Insurance Co. of N. Y.— (5-for-1 stock split)		12-1	11-15
Boston Fund (from net invest. income)	1.25	11-15	11-8	Cleveland & Pittsburgh RR., 7% pfd. (quar.)	\$1.12½	1-1-62	12-6	Eastern Pennsylvania RR. (s-a)	\$1.50	1-16	12-30
Bowling Green Corp. of North America— (One share of Premier Industries, Inc. for each 10 shares held)	14c	11-28	10-31	4% preferred (quar.)	50c	12-1	11-10	Eastern Utilities Assoc. (quar.)	55c	11-15	11-1
Bound Brook Water (quar.)	20c	11-22	11-1	Cochrane-Dunlop Hardware, Ltd.— Class A (quar.)	120c	11-15	10-31	Edison & Musiel Industries, Ltd.— American shares (final) equal to about 11c per share after British tax.	8c	12-3	11-15
Bourgeois, Inc. (quar.)	10c	11-15	11-1	Colgate-Palmolive Co., common (quar.)	30c	11-15	10-24	Electrographic Corp.	25c	12-1	11-17
Bowling Green Corp. of North America— 5% preferred (quar.)	68¾c	1-1	12-8	\$3.50 preferred (quar.)	87½c	12-30	12-12	Electronics Investment Corp.	2c	11-30	11-1
Brandywine Racing Association	\$1.40	11-21	11-13	Collins & Aikman Corp. (increased-quar.)	40c	12-1	11-24	Emerson Radio & Phonograph (stk. divd.)	3½	1-22	12-20
Broad Street Trust Co. (Phila.) (stock div.)	2% 1-15-62	12-15		Colonial Acceptance Corp., class A— Class A (arrear)	9c	11-30	11-9	Elmira & Williamsport, N.Y.— 7% preferred (s-a)	\$1.62	1-2	12-20
Brockton Taunton Gas, 5.50 pfd. A (quar.)	50c	1-1	12-18	Colonial Corp. of America— Two-for-one stock split	7½c	11-6	9-29	Ennis Business Forms (quar.)	17½c	12-1	11-14
Brockton Taunton Gas, common (quar.)	70c	12-1	11-15	New common (initial-quar.)	2½	12-15	9-22	Epps Industries, Inc. (stock dividend)	4½	11-30	10-23
Brooklyn Union Gas, \$5.50 pfd. A (quar.)	\$1.37½	12-1	11-13	Stock dividend on new common	5%	11-15	11-1	Equity Corp., \$2 preferred (quar.)	50c	12-1	11-10
Brown Company (resumed)	10c	12-1	11-6	Colorado Insurance Service Co.— (Stock dividend)	8c	11-15	11-1	Erie & Pittsburgh RR. (quar.)	87½c	12-11	11-30
Bruning (Charles) Co., Inc. (quar.)	15c	12-1	11-10	Colorite Plastics (quar.)	27½c	11-15	10-20	Evans & Co. (quar.)	10c	11-15	11-1
Buck Hill Gas Co. (quar.)	10c	11-15	10-31	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Excelsior Life Insurance Co. (Toronto)— Increased semi-annual	\$1	1-2	12-29
Buckingham Freight Lines, class A	12½c	12-4	11-17	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Faber, Coe & Gregg (quar.)	85c	12-1	11-15
Buffalo Forge Co.	35c	11-29	11-14	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Fabien Corp. (stock dividend)	5%	12-30	12-20
Bullock Fund, Ltd.— Cash gains distribution of 73c plus 7c from net investment income	80c	11-27	11-6	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Fairchild Camera & Instrument— Stockholders approve a two-for-one split		11-17	11-3
Bullock Fund, Ltd. (s-a)	125c	12-1	11-10	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Fall River Electric Light— 5.80% preferred (quar.)	\$1.45	12-1	11-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Fall River Gas (quar.)	4½c	11-15	11-1
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Falstaff Brewing Corp.— 6% convertible preferred (quar.)	30c	1-1	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Family Finance Corp.— (2-for-1 stock split)		11-8	10-24
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Fansteel Metallurgical Corp.— Increased quarterly	30c	12-14	11-24
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	11-15	11-1	Farmers & Merchants Bank, N.Y.— Quarterly	83	12-31	12-15
Burlington, Inc. (quar.)	25c	12-31	12-15	Columbia Pictures							



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Glaxo Laboratories, Ltd. Ordinary (final).... After charges of the depositary and based on the current rate of exchange, payment will amount to about \$.008 per depositary share.				International Resources Fund— (4c from net investment income plus a 31c distribution from net realized profits from sale of securities)	35c	11-28	10-25	Managed Funds, Inc.— Metal shares (from investment income).....	2c	11-30	10-31
Glen Manufacturing (quar.).....	10c	11-30	11-15	International Silver Co. (quar.).....	27½c	12-1	11-17	Special Investment shares (from realized securities profits).....	25c	11-30	10-31
Glen-Gary Shale Brick (quar.).....	10c	12-12	11-22	International Textbook Co. (quar.).....	75c	12-15	11-17	Petroleum shares (from investment inc.).....	1c	11-30	10-31
Extra.....	5c	12-12	11-22	Interprovincial Pipe Line Co. (increased)....	170c	12-1	11-10	Manhattan Shirt Co. (quar.).....	17½c	12-1	11-13
Glickman Corp. (monthly).....	8c	11-10	10-25	Extra.....	140c	12-1	11-10	Maple Leaf Gardens, Ltd. (extra).....	130c	11-15	11-1
Monthly.....	8c	12-11	11-24	Interstate Department Stores.....	12½c	11-15	10-25	Maracaibo Oil Exploration Corp.....	15c	11-6	10-23
Monthly.....	8c	1-10	12-26	Interstate Motor Lines.....	20c	11-15	11-1	Marconi International Marine Ltd. Ordinary (Interim payment of 2½% based on the current rate of exchange. After deduc- tion of depositary charges dividend will amount to about \$.038 per depositary share)			
Globe Rubber Products (initial-quar.).....	7½c	12-15	11-15	Investors Diversified Services, Inc.— Common (increased-quar.).....	\$1.50	12-1	11-17	Marshall Field & Co. (quar.).....	35c	12-5	11-15
Globe-Wernicke Industries, Inc.....	15c	12-1	11-17	Class A common (increased-quar.).....	\$1.50	12-1	11-17	Martin-Marietta Corp., new com. (initial)....	25c	12-27	12-4
Gloray Knitting Mills (initial).....	10c	12-1	11-17	Iowa-Illinois Gas & Electric, com. (quar.)....	47½c	12-1	10-31	4½% preferred (quar.).....	\$1.12½	1-1	12-4
Gold & Stock Telegraph (quar.).....	\$1.50	1-2	12-15	Iowa Southern Utilities, com. (quar.).....	37c	12-1	11-13	Maul Brothers— Stockholders approve a two-for-one split....		12-1	11-15
Gordon Jewelry, class A.....	12½c	11-15	11-3	4.75% preferred (quar.).....	35½c	12-1	11-13	Maxson Electronics (quar.).....	5c	12-1	11-10
Class A.....	12½c	5-15-62	5-4	\$1.76 preferred (quar.).....	44c	12-1	11-13	May Department Stores, common (quar.)....	55c	12-1	11-15
Goodall Rubber Co., common (quar.).....	12½c	11-15	11-1	Jamestown Telephone (N. Y.), com. (quar.)....	\$1.50	1-1	12-15	\$3.75 pfd. (1945 & 1946 series) (quar.)....	93¾c	12-1	11-15
Stock dividend on class A shares.....	1c	12-15	11-15	5% 1st preferred (quar.).....	\$1.25	1-1	12-15	\$3.40 preferred (quar.).....	85c	12-1	11-15
5% preferred (s-a).....	\$2.50	11-15	11-1	Jantzen, Inc., 5% preferred (quar.).....	\$1.25	12-1	11-25	3¾% preferred (quar.).....	93¾c	1-31	1-10
Gossard (H. W.) Co. (quar.).....	3½c	12-1	11-3	Jefferson Standard Life Insurance (Greensboro, N. C.) (quar.).....	25c	11-9	10-30	Stock dividend.....	3c	12-1	11-8
Gould National Batteries (quar.).....	30c	12-15	12-1	Jergens (Andrew) Co. (initial).....	12c	11-15	10-31	McCord Corp., common (quar.).....	55c	11-29	11-15
Government Employees Corp. (s-a).....	40c	11-24	11-3	Jewel Tea Co., common (quar.).....	40c	11-30	11-16	\$2.50 preferred (quar.).....	62½c	12-29	12-15
Grace (W. R.) & Co., 6% pfd. (quar.).....	\$1.50	12-11	11-20	3¾% preferred (quar.).....	93¾c	2-1	1-18	McIntyre Porcupine Mines, Ltd. (quar.)....	125c	12-1	11-1
8% class A preferred (quar.).....	\$2	12-11	11-20	Johnson & Johnson (quar.).....	25c	12-11	11-27	McKesson & Robbins (quar.).....	37½c	12-15	12-1
8% class B preferred (quar.).....	\$2	12-11	11-20	Jones Apothecary.....	3½c	11-15	10-31	Mead Corp., common (quar.).....	42½c	12-1	11-3
Grafton & Co., Ltd., class A (quar.).....	125c	12-15	11-25	Jones & Laughlin Steel Corp., com. (quar.)....	62½c	12-8	11-10	4¼% preferred (quar.).....	\$1.06¼	12-1	11-3
Grand Union Co. (quar.).....	15c	11-24	10-30	5% preferred.....	\$1.25	1-1	12-8	Medusa Portland Cement (quar.).....	25c	12-15	12-1
Grain Processing Co. (quar.).....	30c	12-15	11-28	Kansas City Power & Light 3.80% preferred (quar.).....	95c	12-1	11-14	Melchers Distilleries Ltd., 6% pfd. (s-a)....	130c	12-30	11-30
Grant (W. T.) Company, common (quar.).....	30c	12-15	11-20	4% preferred (quar.).....	\$1	12-1	11-14	Melville Shoe Corp.....		12-1	11-17
3¾% preferred (quar.).....	93¾c	1-1	12-6	4.20% preferred (quar.).....	\$1.05	12-1	11-14	4% preferred B (quar.).....	\$1	12-1	11-17
Grayson-Robinson Stores (stock dividend)....	5c	11-21	11-3	4.35% preferred (quar.).....	\$1.08¼	12-1	11-14	Mercantile Stores Co. (quar.).....	35c	12-15	11-14
Great Atlantic & Pacific Tea Co. (quar.)....	30c	12-1	11-6	4½% preferred (quar.).....	\$1.12½	12-1	11-14	Mesabi Trust (initial).....	17½c	11-20	10-30
Great Lakes Dredge & Dock (quar.).....	40c	12-9	11-10	Kansas-Nebraska Natural Gas, com. (quar.)....	26c	12-20	12-1	Metropolitan Edison, 3.6% pfd. (quar.)....	50c	1-1	12-4
Extra.....	\$1	12-9	11-10	Extra.....	15c	12-20	12-1	3.85% preferred (quar.).....	96¼c	1-1	12-4
Great Lakes Fuel Corp. (quar.).....	117½c	12-30	12-1	Stock dividend.....	10c	12-20	12-1	3.90% preferred (quar.).....	97¼c	1-1	12-4
New common (initial) (quar.).....	117½c	12-30	12-1	\$5 preferred (quar.).....	\$1.25	1-1	12-15	4.35% preferred (quar.).....	\$1.08¼	1-1	12-4
Great Northern Ry. (quar.).....	112½c	12-1	11-21	Katz Drug Co. (stock dividend).....	2c	12-20	12-1	4.45% preferred (quar.).....	\$1.11¼	1-1	12-4
Great Northern Ry. (quar.).....	112½c	12-1	11-21	Kavanau Corp. (increased-monthly).....	8c	12-1	11-10	Michigan Gas Utilities.....	15c	12-15	12-1
Great Southern Life Insurance (Houston)— Quarterly.....	40c	12-10	12-1	Kayser-Roth Corp. (quar.).....	10c	1-2	12-15	Mid-West Abrasive Co. (quar.).....	15c	1-2	12-15
Great West Coal, Ltd., class A (quar.).....	112½c	11-15	10-31	Stock dividend.....	2c	11-10	10-23	Middlesex Water (quar.).....	25c	12-1	11-14
Green A. Co. (quar.).....	35c	12-8	11-24	Extra.....	10c	11-10	10-23	Midwest Investment Co. (quar.).....	15c	11-15	10-23
Grocery Stores Products (increased-quar.)....	35c	12-8	11-24	Kellogg Company, 3½% pfd. (quar.).....	87½c	1-2-62	12-15	Special.....	30c	11-10	10-23
Extra.....	30c	12-11	11-30	Kelly Douglas, Ltd., class A (quar.).....	\$6½c	11-30	11-10	Miele-Goss-Dexter, Inc. (quar.).....	37½c	12-15	12-8
Grolier, Inc., common (quar.).....	25c	12-11	11-30	Kennametal, Inc. (quar.).....	40c	11-20	11-3	Mile High Kennel Club, Inc.— Class A (Colo.) (s-a).....	15c	11-15	11-1
Class B.....	40c	11-10	10-25	Kentucky Stone, common (quar.).....	25c	1-12-62	1-5	Mine Safety Appliances Co., common.....	15c	12-11	11-30
Gross Telecasting Inc., common (quar.).....	7½c	11-10	10-25	Common (quar.).....	25c	4-13-62	4-6	4½% preferred (quar.).....	56½c	12-1	11-17
Class B (quar.).....	7½c	11-10	10-25	5% preferred (s-a).....	\$1.25	1-12-62	1-5	Minneapolis Gas Co. (quar.).....	40c	11-10	10-27
Gulf Mobile & Ohio RR. \$5 preferred (quar.).....	\$1.25	12-18	11-24	Kentucky Utilities, common (quar.).....	43c	12-15	11-24	Mission.....	\$1.40	12-7	11-3
\$5 preferred (quar.).....	\$1.25	3-19-62	3-1	4¾% preferred (quar.).....	\$1.18¼	12-1	11-15	Mobile & Birmingham RR., 4% pfd. (quar.)....	\$2	1-2	12-1
Gulf Oil Corp. (quar.).....	30c	12-6	10-13	Ketchum & Co. (quar.).....	15c	11-24	11-9	Mohawk Rubber Co. (increased-quar.).....	30c	12-22	12-1
Stock dividend.....	2c	12-6	10-13	Keystone Custodian Funds— Keystone Income Common Stock Fund "Series S-2" Semi-annual from net investment income of 20c plus a special distribution of 86c from net realized profits.....	\$1.06	11-15	10-31	Stockholders approved a 3-for-5 split....	7½c	12-1	11-15
Gulf Power Co., 4.64% preferred (quar.).....	\$1.16	1-1	12-15	From net investment income.....	12c	11-15	10-31	Monarch Marking System Co. (quar.).....	20c	11-15	11-1
5.16% p.e. (quar.).....	\$1.29	1-1	12-15	Keystone Steel & Wire (quar.).....	50c	12-11	11-10	Monart Inc., 6% preferred (initial) (quar.)....	7½c	12-1	11-15
Hackensack Water Co. (quar.).....	60c	12-1	11-15	Kings County Trust Co. (N. Y.).....	55c	12-9	10-23	Monsanto Chemical Co. (quar.).....	25c	12-15	11-15
Halliburton Co. (quar.).....	60c	12-18	12-1	Kinston Products Corp.....	10c	12-15	11-15	Stock dividend.....	35c	1-15	12-29
Hamilton Co. (quar.).....	122½c	12-1	11-10	Kleer-Vu Industries, Inc. (stock dividend)....	2c	1-8	12-15	Moody's Investors Service— \$3 participating (quar.).....	75c	11-15	11-1
5% preferred (quar.).....	\$1.25	2-15	2-6	Kleinert's (I. B.) Rubber Co. (quar.).....	20c	12-15	12-1	Morris-Knudsen Co. (quar.).....	40c	12-1	11-1
Hammond Organ Co. (quar.).....	25c	12-11	11-25	Klein Department Stores (stock dividend)....	5c	11-13	10-27	Motec Industries (quar.).....	25c	11-15	11-6
Extra.....	12½c	12-11	11-25	Knapp & Tubbs (quar.).....	8c	11-15	10-31	Motor Finance Corp. (quar.).....	\$1	11-30	11-10
Harison-Walker Refractories, com. (quar.)....	40c	12-1	11-10	Knickerbocker Fund (ctfs. of beneficial in- terest) (\$0.011 from income plus \$0.189 from capital gains).....	20c	11-20	10-31	Mount Diablo Co. (quar.).....	6c	11-30	11-10
6% preferred (quar.).....	\$1.50	1-19	1-5	Koehring Co., 5% pfd. A (quar.).....	62½c	12-29	12-15	Extra.....	2c	11-30	11-10
Harcourt Brace & World, Inc. (quar.).....	12½c	12-6	11-20	5½% preferred C (quar.).....	68¾c	12-29	12-15	Mount Vernon Mills, common (quar.).....	25c	12-12	12-1
Harris Intertype Corp. (quar.).....	30c	12-15	12-1	Kratter Corp., class A (incr.-monthly).....	14c	12-1	11-6	7% preferred (s-a).....	\$3.50	12-20	12-1
Hart Schaffner & Marx (quar.).....	30c	11-17	10-16	Class B (incr.-monthly).....	14c	12-1	11-6	Murphy (G. C.) Company (quar.).....	55c	12-1	11-9
Hartford Electric Light Co.— 3.90% preferred (quar.).....	48¾c	12-1	11-10	Kresge (S. S.) Company (quar.).....	40c	12-12	11-14	Extra.....	10c	12-1	11-9
Hawaiian Electric Co. (increased quar.).... (3-for-1 stock split subject to approval of stockholders and of the State Public Utilities Commission)	69c	12-8	11-20	Kroger Company, common (quar.).....	27½c	12-1	10-27	Mutual Investment Fund— (From net investment income).....	7c	11-15	11-1
Hein-Werner Corp. (year-end).....	25c	12-15	11-17	6% preferred (quar.).....	\$1.50	1-2-62	12-15	Narrow Fabric (initial).....	8c	1-5	12-15
Hevea Industries, Inc., new com. (initial)....	35c	12-15	11-24	7% preferred (quar.).....	\$1.75	2-1-62	1-15	National Acme Co. (quar.).....	50c	11-17	11-6
Harvey's Stores, Inc., class A (quar.).....	12½c	11-20	10-31	L'Aiglon Apparel Inc. (quar.).....	12½c	11-15	10-30	National Bank of Detroit (quar.).....	50c	11-10	10-20
Hecla Mining (quar.).....	12½c	11-27	11-3	La Crosse Cooler (quar.).....	12½c	11-15	11-1	National Bank of Tulsa (quar.).....	25c	12-15	12-5
Hempstead Bank (Long Island, N. Y.)— Quarterly.....	16c	11-15	10-13	Lamb Industries, Inc. (stock dividend)....	4c	12-15	11-15	Stock dividend (One additional share for each 24 shares held, subject to approval of stockholders Jan. 9, 1962).....		3-15	3-2
Hercules Powder Co., 5% pfd. (quar.).....	\$1.25	11-15	10-26	Lamaque Gold Mines, Ltd. (s-a).....	110c	12-1	11-1	National Bellas Hess, Inc. (s-a).....	17½c	11-6	10-19
Hewlett-Packard, new common (quar.).....	10c	1-2	12-15	Lambert (Alfred), class A (quar.).....	120c	12-29	12-15	National Biscuit Co., common.....	70c	1-15	12-12
Heyden Newport Chemical Corp. (quar.).....	20c	12-1	11-15	Class B (quar.).....	120c	12-29	12-15	7% preferred (quar.).....	\$1.75	11-30	11-10
3½% preferred (quar.).....	87½c	12-1	11-15	6¼% preferred (quar.).....	\$13¼c	12-1	11-15	National C'n Corp. (stock dividend).....	6c	11-30	11-6
4½% convertible preferred (quar.).....	\$1.09½	12-1	11-15	Lear, Inc. (quar.).....	10c	12-1	11-10	National Casket Co. (quar.).....	25c	11-15	11-6
Holiday Inns of America, Inc. (stockholders approved a two-for-one split).....		11-17	11-1	Leece-Neville Co. (extra).....	20c	12-5	11-22	National Distillers & Chemical Corp.— Common (quar.).....	30c	12-1	11-10
Holophane Company, Inc. (increased).....	40c	12-20	11-30	Lehigh Portland Cement (quar.).....	25c	12-1	11-10	4½% preferred (quar.).....	\$1.06¼	12-15	11-15
Holt, Rinehart & Winston Inc. (quar.).....	10c	11-15	11-1	Leslie Salt Co. (quar.).....	40c	12-15	11-15	4½% preferred (quar.).....	56¼c	12-15	11-15
Huckel Chemical Corp. (quar.).....	25c	11-28	11-3	Levy Industries, Ltd.— 7% participating preference A (quar.).....	175c	11-15	11-1	National Drug & Chemical (Canada), Ltd.— Quarterly.....	120c	12-1	11-3
\$4.25 preferred (quar.).....	\$1.06¼	12-27	12-4	Libbey-Owens-Ford Glass (quar.).....	60c	12-9	11-21	National Gypsum Co., common (quar.).....	50c	1-2	y11-14
Hoover Company, Class A (quar.).....	15c	12-12	11-17	Liberty Life Insurance (S. C.) (quar.).....	5c	12-30	12-15	Stock dividend.....	2c	1-2	y11-14
Extra.....	10c	12-12	11-17	Libby, McNeill & Libby, common (quar.)....	10c	12-1	11-10	\$4.50 preferred (quar.).....	\$1.12½	12-1	11-10
Class B (quar.).....	15c	12-12	11-17	Preferred (quar.).....	\$1.31¼	12-1	11-10	National Lead Co., 7% pfd. A (quar.).....	\$1.75	12-15	11-16
4½% preferred (quar.).....	\$1.12½	12-29	12-20	Liggett & Meyers Tobacco (quar.).....	\$1.25	12-1	11-10	from net investment income).....			
Horizon Land Corp. (stock dividend).....	5c	12-19	11-21	Lilly (Eli) & Co. (quar.).....	50c	12-10	11-17	Stock Series.....	9c	11-15	10-31
Hormel (George A.) & Co. (quar.).....	35c	11-15	10-28	Lincoln Printing Co., common.....	15c	11-13	10-30	Preferred Stock Series.....	8c	11-15	10-31
Horn & Hardin Co. (N. Y.) (quar.).....	35c	12-1	11-17	Stock dividend.....	20½c	11-13	10-20	National Starch & Chemical Corp. (quar.)....	15c	11-24	11-10
5% preferred (quar.).....	\$1.25	12-1	11-17	\$3.50 preference (quar.).....	87½c	11-13	10-30	National Tea Co. (quar.).....	20c	12-1	11-17
Houdry Corp., common (reduced).....	30c	11-7	10-20	Link-Bell Co. (quar.).....	40c	12-1	11-3	National Video Corp., new class A (initial)....	12½c	11-21	11-3
Hubinger (The) Co. (quar.).....	17½c	12-9	11-27	Liquidometer Corp.....	35c	11-24	10-23	Norwick's Stores, Inc. (initial).....	5c	12-1	11-8
Extra.....	2½c	12-9	11-27	Stock dividend.....	2c	11-24	10-23	Nelly Don, Inc. (quar.).....	18c	11-17	11-3
Hudson's Bay Co. (s-a).....	19c	11-21	10-30	Little Miami RR. Special stock (quar.).....	50c	12					



# Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES  
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING  
FOR EVERY LISTED STOCK

Range for Previous Year 1960				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Monday Oct. 30		Tuesday Oct. 31		LOW AND HIGH SALE PRICES		Thursday Nov. 2		Friday Nov. 3		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Par	Monday Oct. 30	Tuesday Oct. 31	Wednesday Nov. 1	Thursday Nov. 2	Friday Nov. 3	Monday Oct. 30	Tuesday Oct. 31	Wednesday Nov. 1	Thursday Nov. 2	Friday Nov. 3	Sales for the Week Shares		
40 Mar 8	44 1/2 Dec 21	44 1/2 Jan 16	53 1/2 May 10	Abacus Fund	1	51 1/2	52 1/2	51 1/2	52 1/2	52	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	200	
50 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	75 Apr 7	Abbott Laboratories common	5	66	67	66 1/2	67 1/2	66 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	68	8,100	
98 1/4 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	125 1/4 Apr 7	4% convertible preferred	100	112 1/2	112 1/2	112 1/2	112 1/2	113	113	113	113	113	113	113	113	113	500	
35 1/2 Oct 25	52 Jan 15	38 Jan 3	64 1/2 Aug 17	ABC Vending Corp.	1	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	13,900	
12 Jun 23	17 Dec 5	14 1/2 Sep 28	21 1/2 Apr 25	ACF Industries Inc.	25	60	60 1/2	60	60 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	60 1/2	12,000	
16 Dec 6	32 1/2 Jan 6	17 Jan 3	24 1/2 Jun 5	ACF-Wrigley Stores Inc.	10	15 1/2	16 1/2	16	16 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	40,200	
23 1/2 May 31	28 1/2 Jan 4	24 1/2 Jan 3	32 1/2 Aug 21	Acme Steel Co.	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	9,500	
16 1/2 Apr 14	47 Jun 17	21 1/2 Oct 3	43 1/2 Apr 17	Adams Express Co.	10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31	5,300	
63 Apr 20	98 Dec 19	80 Mar 14	109 1/2 Oct 6	Adams-Mills Corp.	No par	22 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	14,200	
10 Oct 24	23 1/2 Jan 4	10 1/2 Jan 3	15 1/2 Mar 24	Addressograph-Multigraph Corp.	2.50	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	100	5,300	
22 Oct 31	40 1/2 Mar 1	22 1/2 Jan 4	36 1/2 Mar 21	Admiral Corp.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14 1/2	14,200	
9 1/2 Oct 28	20 1/2 Feb 24	8 1/2 Sep 28	14 1/2 Mar 9	Aeroquip Corp.	1	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	49,500	
59 1/2 Sep 29	85 Jan 4	62 1/2 Oct 18	84 Jan 18	Air Control Products	50c	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,700	
3 1/2 Sep 28	7 1/2 Jan 14	4 Jan 3	5 1/2 Mar 24	Air Reduction Inc.	No par	65 1/2	66 1/2	63 1/2	65	64	65 1/2	64 1/2	65	64 1/2	65	64 1/2	65 1/2	65 1/2	5,700	
27 1/2 Jun 9	32 1/2 Aug 26	32 1/2 Jan 3	39 1/2 Nov 3	A J Industries	2	4	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	20,500	
11 1/2 Oct 4	19 1/2 May 12	12 1/2 Jan 3	20 1/2 Aug 9	Alabama Gas Corp.	2	38	39 1/2	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	8,400	
38 1/2 Feb 8	53 1/2 Jun 3	48 1/2 Jan 3	86 1/2 Apr 10	Alco Products Inc.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	6,300	
		88 1/2 Jun 8	91 1/2 July 21	Aldens Inc. common	5	71 1/2	74 1/2	71 1/2	73 1/2	71 1/2	73 1/2	71 1/2	73 1/2	71 1/2	73 1/2	71 1/2	73 1/2	74 1/2	8,700	
				4 1/2% preferred	100	90 1/2	92	90 1/2	92	90 1/2	92	90 1/2	92	90 1/2	92	90 1/2	92	92	22,900	
8 1/2 May 11	13 1/2 Jan 5	9 1/2 Sep 8	15 1/2 Apr 4	Allegheny Corp. common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	21,000	
28 1/2 Oct 25	45 Jan 5	32 1/2 Jan 4	53 1/2 Apr 4	6% convertible preferred	10	37	37	36	36 1/2	35 1/2	36 1/2	36 1/2	37	38	38 1/2	38 1/2	38 1/2	38 1/2	1,000	
32 1/2 Sep 28	56 1/2 Jan 4	35 Jan 3	50 1/2 Sep 7	Allegheny Ludlum Steel Corp.	1	43 1/2	44 1/2	43 1/2	44	43	43 1/2	43	43 1/2	43	43 1/2	43	43 1/2	43 1/2	4,400	
33 1/2 Jan 27	42 1/2 Aug 19	40 Jan 6	50 Nov 3	Allegheny Power System	5	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49	49 1/2	49	49 1/2	49	50	9,400		
90 1/4 Jan 12	100 May 27	90 Jan 3	100 Jun 2	Allegheny & West Ry 6% gtd.	100	90 1/2	91 1/2	90 1/2	91 1/2	90 1/2	91 1/2	90 1/2	91 1/2	90 1/2	91 1/2	90 1/2	91 1/2	91 1/2	100	
15 1/2 Oct 25	22 1/2 Jan 8	16 1/2 Jan 4	20 1/2 Sep 5	Allen Industries Inc.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,300	
46 Sep 27	59 Jan 4	50 1/2 Jan 3	66 1/2 Aug 3	Allied Chemical Corp.	9	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	57 1/2	18,400	
12 1/2 Dec 20	17 1/2 Jan 4	12 1/2 Jun 27	15 1/2 Sep 7	Allied Kid Co.	5	14	14 1/2	14 1/2	15	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,200	
32 May 31	39 1/2 Jan 6	36 1/2 Jan 3	52 1/2 Apr 13	Allied Mills	No par	42	42 1/2	42	42	41 1/2	42 1/2	42	43 1/2	43	43 1/2	43	43 1/2	43 1/2	6,800	
6 1/2 Oct 24	11 1/2 Jan 5	7 Oct 11	10 1/2 May 11	Allied Products Corp.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,600	
41 1/2 Sep 26	58 1/2 Jan 13	44 Jan 3	64 1/2 Oct 11	Allied Stores Corp. common	No par	62 1/2	63	62 1/2	63	62 1/2	62 1/2	62 1/2	63 1/2	63 1/2	63 1/2	63 1/2	64 1/2	64 1/2	39,500	
75 Jan 4	84 1/2 Sep 1	61 Aug 11	84 1/2 May 3	4% preferred	100	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	83 1/2	100	
22 Oct 26	40 Jan 28	19 Oct 25	29 1/2 May 15	Allis-Chalmers Mfg. common	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	61,200	
95 Nov 15	132 Jan 28	98 1/2 Oct 5	110 May 15	4.08% convertible preferred	100	98 1/2	100 1/2	98 1/2	100 1/2	98 1/2	100 1/2	98 1/2	100 1/2	98 1/2	100 1/2	98 1/2	100	100	100	
22 1/2 Oct 24	36 1/2 Apr 13	26 1/2 Oct 26	35 1/2 Feb 28	Alpha Portland Cement	10	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	28 1/2	28 1/2	28 1/2	29	9,800		
28 1/2 Sep 28	35 1/2 Jan 4	25 1/2 Oct 4	36 1/2 Sep 11	Alside Inc.	No par	29	29 1/2	28 1/2	29 1/2	29	29 1/2	29	29 1/2	29	29 1/2	29	31 1/2	9,700		
61 1/2 Oct 26	108 Jan 4	57 Oct 26	81 1/2 Mar 30	Aluminum Limited	No par	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	91,700	
19 Dec 23	22 1/2 Dec 30	19 1/2 Nov 2	26 Mar 24	Aluminum Co. of America	1	57 1/2	58 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	38,800	
55 July 25	78 1/2 Jan 6	28 Jun 19	37 1/2 Oct 11	Amalgamated Sugar Co.	No par	20	20	20 1/2	20 1/2	20	20	20	19 1/2	19 1/2	20	20	20	20	900	
23 1/2 Oct 26	31 1/2 Jan 21	69 1/2 Jan 3	97 1/2 Oct 30	Amerace Corp.	12.50	33 1/2	35	35 1/2	35 1/2	35 1/2	36 3									



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 30	Tuesday Oct. 31	Wednesday Nov. 1	Thursday Nov. 2	Friday Nov. 3			
30% Sep 20	40% Jan 5	33% Jan 3	43% Apr 12	Archer-Daniels-Midland	No par	38 1/2	39	Archer-Daniels-Midland	No par	38 1/2	39	38 1/2	39	38 1/2	39	4,100	
23% July 26	39% Dec 28	37% Feb 21	73% Oct 27	Argo Oil Corp.	5	73	73 1/2	Argo Oil Corp.	5	73	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2	24,500	
		38% Sep 7	43% Oct 19	Arizona Public Service Co.	2.50	41 1/2	42 1/4	Arizona Public Service Co.	2.50	41 1/2	42 1/4	41 1/2	42 1/4	42 1/4	42 1/4	10,200	
57 Sep 19	77% Jan 4	67% Jan 3	79% Aug 9	Armco Steel Corp.	10	71	72 1/4	Armco Steel Corp.	10	71	72 1/4	72	72 1/4	72 1/4	72 1/4	13,200	
29 Sep 28	42% Feb 19	37% Jan 3	53% Aug 3	Armour & Co. (Del.)	5	43	43 1/2	Armour & Co. (Del.)	5	43	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	8,000	
39 Jan 26	53% Dec 21	50 Jan 4	74% Oct 6	Armstrong Cork Co. common	1	72 1/4	72 1/4	Armstrong Cork Co. common	1	72 1/4	72 1/4	71 1/2	72 1/4	71 1/2	72 1/4	190	
75 Jan 13	83% Aug 26	78% Jan 11	85% July 28	\$3.75 preferred	No par	83 1/2	84 1/2	\$3.75 preferred	No par	83 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	3,100	
28% Oct 24	44% Jun 9	30 Jan 3	46 May 22	Armstrong Rubber Co.	1	43 1/2	44	Armstrong Rubber Co.	1	43 1/2	44	43 1/2	43 1/2	43 1/2	43 1/2	210	
12% Oct 10	20% Jan 11	13% Mar 16	19% Sep 19	Arnold Constable Corp.	5	17	17	Arnold Constable Corp.	5	17	17	16 1/2	17	16 1/2	17	2,800	
		20 Sep 5	24% Aug 2	Aro Equipment Corp.	2.50	20 1/2	21	Aro Equipment Corp.	2.50	20 1/2	21	20 1/2	21 1/2	20 1/2	21 1/2	3,600	
16% Oct 24	27% Jan 5	20 Feb 9	31% Apr 6	Arvin Industries Inc.	2.50	26	27	Arvin Industries Inc.	2.50	26	27	25 1/2	26 1/2	25 1/2	26 1/2	9,900	
18 July 25	23% Jan 4	22 Jan 4	28% Jun 1	Ashland Oil & Refining common	1	40	40	Ashland Oil & Refining common	1	40	40	40 1/4	40 1/4	40 1/4	40 1/4	500	
29% Jan 1	37% Jan 5	25% Jan 4	47 Jun 1	2nd preferred \$1.50 series	No par	97	97 1/2	2nd preferred \$1.50 series	No par	97	97 1/2	97	98	98 1/2	98 1/2	2,700	
56% Jan 27	75 Dec 21	69% Feb 7	102 Oct 11	Associated Dry Goods Corp. com.	1	97	97 1/2	Associated Dry Goods Corp. com.	1	97	97 1/2	97 1/2	98	98 1/2	98 1/2	150	
100 Feb 9	106 July 18	102% Feb 7	110 July 7	5.25% 1st preferred	100	108 1/2	108 1/2	5.25% 1st preferred	100	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	12,500	
49% Oct 10	63 Jan 4	53% Jan 3	79% Nov 3	Associates Investment Co.	10	76	77	Associates Investment Co.	10	76	77	78 1/4	79 1/4	78 1/4	79 1/4		
26% Sep 27	27% Jan 5	21% Jan 3	29 Oct 23	Atchafalaya Topeka & Santa Fe com.	10	27 1/2	28 1/2	Atchafalaya Topeka & Santa Fe com.	10	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	31,800	
9% Jan 7	10% Aug 29	9% Jan 3	10% Mar 3	5% non-cumulative preferred	10	10	10 1/2	5% non-cumulative preferred	10	10	10 1/2	10	10 1/2	10	10 1/2	15,100	
26% Feb 1	38% Aug 29	35% Jan 4	54 Aug 24	Atlantic City Electric Co. com.	4 1/2	50 1/2	50 1/2	Atlantic City Electric Co. com.	4 1/2	50 1/2	50 1/2	50 1/2	51	50 1/2	51	5,400	
79% Jan 15	88% May 11	83 July 14	87% Feb 21	4% preferred	100	84	85	4% preferred	100	84	85	84 1/4	84 1/4	84 1/4	84 1/4	40	
40% Mar 4	58% Feb 24	39% Aug 2	48% Feb 2	Atlantic Coast Line RR	No par	43 1/2	43 1/2	Atlantic Coast Line RR	No par	43 1/2	43 1/2	43 1/2	44	43 1/2	44	5,800	
31% Jan 17	43% Dec 29	42% Jan 3	60 May 4	Atlantic Refining common	10	52 1/2	53 1/2	Atlantic Refining common	10	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	16,700	
74% Jan 4	80% Aug 18	78 Jan 3	84% Oct 25	\$3.75 series B preferred	100	84	84	\$3.75 series B preferred	100	84	84	83 1/2	83 1/2	83 1/2	83 1/2	810	
		21% Oct 11	30% Jun 5	Atlas Chemical Industries	1	26 1/2	26 1/2	Atlas Chemical Industries	1	26 1/2	26 1/2	26 1/2	27 1/4	26 1/2	27 1/4	9,500	
3 Dec 5	6% Jan 4	2% Oct 25	4% Feb 27	Atlas Corp. common	1	23 1/2	27 1/2	Atlas Corp. common	1	23 1/2	27 1/2	23 1/2	27 1/2	23 1/2	27 1/2	49,600	
13% Dec 2	15% Feb 15	11% Oct 31	14% Apr 12	5% preferred	20	11 1/2	12 1/2	5% preferred	20	11 1/2	12 1/2	12	12 1/2	12	12 1/2	4,000	
12% Aug 1	20% Jan 4	13% Jan 5	24 May 10	Austin Nichols common	No par	16 1/2	16 1/2	Austin Nichols common	No par	16 1/2	16 1/2	16	16 1/2	16	16 1/2	1,900	
20% Oct 31	24% Jan 11	21% Feb 1	29% May 12	Conv prior pref (\$1.20)	No par	23 1/2	24 1/2	Conv prior pref (\$1.20)	No par	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	200	
31 Mar 11	52% July 11	27% Sep 19	45% Mar 29	Automatic Canteen Co of Amer.	2.50	28 1/2	29 1/2	Automatic Canteen Co of Amer.	2.50	28 1/2	29 1/2	28	28 1/2	27 1/2	28 1/2	30,300	
11% May 11	17% Aug 18	13% Jan 3	27% Aug 2	Avco Corp.	1	23	23 1/2	Avco Corp.	1	23	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	68,200	
18% Dec 30	19% Dec 30	17% Feb 3	68% May 8	Avnet Electronics Corp.	50	23 1/4	24 1/4	Avnet Electronics Corp.	50	23 1/4	24 1/4	23 1/4	23 1/4	23 1/4	23 1/4	30,500	
4% Aug 16	7% Jan 5	4% Jan 3	7% Mar 29	Babbitt (B T) Inc.	1	5 1/2	5 1/2	Babbitt (B T) Inc.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	10,800	
17% Oct 5	37% Jan 4	36% Jan 10	52% Apr 26	Babcock & Wilcox Co.	9	47 1/2	48 1/2	Babcock & Wilcox Co.	9	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	10,800	
		9 Oct 18	10% Oct 3	Baker Oil Tools Inc.	1	9 1/2	9 1/2	Baker Oil Tools Inc.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	18,800	
11% Oct 31	17% Jan 4	12% Jan 3	19% Aug 15	Balwin-Lima-Hamilton Corp.	13	15 1/2	16 1/2	Balwin-Lima-Hamilton Corp.	13	15 1/2	16 1/2	15 1/2	16	15 1/2	16	23,300	
24% Jan 26	30% Aug 12	27% Jan 20	36% Nov 2	Baltimore Gas & Elec. com.	No par	35 1/2	35 1/2	Baltimore Gas & Elec. com.	No par	35 1/2	35 1/2	35 1/2	36 1/4	35 1/2	36 1/4	9,800	
90% Jan 18	98% Aug 30	94% Jan 4	100 Jan 27	4 1/2% preferred series B	100	99 1/2	99 1/2	4 1/2% preferred series B	100	99 1/2	99 1/2	98 3/4	99 1/2	98 3/4	99 1/2	180	
80 Jan 8	88 Sep 8	82% Jan 12	88% May 9	4% preferred series C	100	87 1/2	87 1/2	4% preferred series C	100	87 1/2	87 1/2	87	87	86	87	40	
24% Oct 31	43% Jan 14	28% Jan 3	47 Jan 19	Baltimore & Ohio common	100	29 1/2	30 1/4	Baltimore & Ohio common	100	29 1/2	30 1/4	29 1/2	29 1/2	29 1/2	29 1/2	2,200	
22% Sep 28	34 Aug 15	23% Sep 19	47% Jan 19	Stamped	100	23 1/2	24 1/4	Stamped	100	23 1/2	24 1/4	23 1/2	24	23 1/2	24	3,600	
45% Oct 26	62% Feb 11	40% Aug 31	63 Jan 18	4% non-cumulative preferred	100	41	42	4% non-cumulative preferred	100	41	42	40 3/4	41 3/4	40 3/4	41 3/4	600	
43% Oct 26	59 Aug 9	39 Aug 25	62% Jan 19	Preferred stamped	100	40	40	Preferred stamped	100	40	40	39 1/2	39 1/2	39 1/2	39 1/2	1,800	
12% Dec 21	13% Dec 16	13% Mar 9	29% May 18	Bangor & Arundel Corp.	1	21	21 1/2	Bangor & Arundel Corp.	1	21	21 1/2	20 3/4	20 3/4	19 3/4	20 3/4	3,000	
49 Jan 1	72% Dec 29	52% Sep 20	70% Mar 17	Barber Oil Corp.	10	54 1/2	56	Barber Oil Corp.	10	54 1/2	56	54 1/2	55 1/2	56	58 1/2	2,000	
14% Nov 17	16% Oct 12	15% Jan 3	19% May 22	Basic Inc.	1	18 1/2	18 1/2	Basic Inc.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,600	
18 Dec 27	25% Jan 8	18% Feb 8	27% Aug 8	Basic Products Corp.	1	22 1/2	22 1/2	Basic Products Corp.	1	22 1/2	22 1/2	21 1/2	23	23 1/2	23 1/2	3,600	
39% May 3	57% Aug 23	47% Jan 3	61% Aug 29	Bath Iron Works Corp.	10	53 1/2	54 1/2	Bath Iron Works Corp.	10	53 1/2	54 1/2	53 1/2	53 1/2	53 1/2	53 1/2	800	
34% Mar 8	58% Jun 14	37 Sep 28	48% July 10	Bausch & Lomb Inc.	10	37 1/2	38 1/2	Bausch & Lomb Inc.	10	37 1/2	38 1/2	38	38 1/2	38 1/2	38 1/2	3,200	
		53% Jun 19	76% May 16	Baxter Laboratories Inc.	1	61 1/2	66 1/2	Baxter Laboratories Inc.	1	6							



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	STOCKS	Par	Monday Oct. 30	Tuesday Oct. 31	Wednesday Nov. 1	Thursday Nov. 2	Friday Nov. 3	Shares
39 1/4 Oct 5	49 1/4 Jan 4	44 1/4 Jan 4	60 1/4 May 5	36 1/4 Mar 13	102 1/2 Oct 12	36 1/4 Mar 13	102 1/2 Oct 12	Carborundum Co.	5	46 1/4 46 1/4	46 1/4 48 1/4	47 1/4 47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	3,400
23 1/4 Sep 19	35 1/4 Feb 25	26 1/4 Jan 3	36 1/4 Mar 13	36 1/4 Mar 13	102 1/2 Oct 12	36 1/4 Mar 13	102 1/2 Oct 12	Carey (Phillip) Mfg Co.	10	28 1/4 30 1/4	30 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	7,400
10 1/4 Dec 9	25 1/4 Jun 2	11 1/4 Jan 4	16 1/4 Jun 6	16 1/4 Jun 6	102 1/2 Oct 12	16 1/4 Jun 6	102 1/2 Oct 12	Carlisle Corp.	No par	x12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	3,000
88 1/4 Jan 12	98 1/4 Aug 18	91 1/4 Jan 4	102 1/2 Oct 12	102 1/2 Oct 12	102 1/2 Oct 12	102 1/2 Oct 12	102 1/2 Oct 12	Carolina Clinchfield & Ohio Ry.	100	101 1/2 101 1/2	*100 1/2 101 1/2	100 1/2 100 1/2	*100 1/2 101 1/2	100 1/2 100 1/2	120
35 1/4 Feb 1	44 1/4 Sep 19	43 1/4 Jan 3	61 1/4 Oct 4	52 1/4 Mar 30	49 1/4 May 19	52 1/4 Mar 30	49 1/4 May 19	Carolina Power & Light	No par	59 1/2 59 1/2	59 1/2 60 1/4	60 1/4 60 1/4	59 1/2 60	59 1/2 60	4,400
38 1/4 Sep 28	58 1/4 Jan 4	39 1/4 Jan 3	52 1/4 Mar 30	52 1/4 Mar 30	49 1/4 May 19	52 1/4 Mar 30	49 1/4 May 19	Carpenter Steel Co.	5	41 1/4 42	42 1/2 43	42 1/2 43	42 1/2 43	42 1/2 43	3,200
27 1/4 July 22	41 1/4 Jan 6	32 1/4 Jan 3	49 1/4 May 19	49 1/4 May 19	47 1/4 Apr 28	49 1/4 May 19	47 1/4 Apr 28	Carrier Corp common	10	40 1/4 40 1/4	40 1/4 41 1/4	41 1/4 42 1/2	41 1/4 42 1/2	41 1/4 42 1/2	13,700
39 1/4 Nov 23	43 1/4 July 15	40 1/4 Jan 10	47 1/4 Apr 28	47 1/4 Apr 28	35 1/4 Aug 3	47 1/4 Apr 28	35 1/4 Aug 3	4 1/2% preferred	50	45 1/4 45 1/4	45 1/4 45	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	2,020
24 1/4 Oct 10	29 1/4 Feb 23	27 1/4 Jan 3	35 1/4 Aug 3	35 1/4 Aug 3	74 1/4 Oct 9	35 1/4 Aug 3	74 1/4 Oct 9	Carriers & General Corp.	1	34 1/4 34 1/4	*33 1/2 34 1/4	*33 1/2 34 1/4	33 1/2 33 1/2	*33 1/2 33 1/2	600
40 1/4 Sep 26	78 1/4 Jan 4	46 1/4 Feb 1	74 1/4 Oct 9	74 1/4 Oct 9	13 1/4 Apr 3	74 1/4 Oct 9	13 1/4 Apr 3	Carter Products Inc.	1	66 1/4 67 1/2	67 1/2 68 1/4	x67 68	67 1/2 67 1/2	66 1/4 67 1/2	5,500
7 1/4 Dec 5	22 1/4 Jan 5	6 1/4 Oct 13	13 1/4 Apr 3	13 1/4 Apr 3	5 1/4 Mar 20	13 1/4 Apr 3	5 1/4 Mar 20	Case (J I) Co common	12.50	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	23,300
71 1/4 Dec 30	114 1/4 Jan 19	52 1/4 Oct 25	90 1/4 May 21	90 1/4 May 21	41 1/4 Aug 29	90 1/4 May 21	41 1/4 Aug 29	7% preferred	100	66 1/2 67 1/2	65 1/2 66 1/2	65 1/2 65	63 1/2 64 1/2	64 1/2 64 1/2	970
3 1/4 Nov 22	7 1/4 Feb 26	30 1/4 Feb 1	41 1/4 Aug 29	41 1/4 Aug 29	97 1/4 May 23	41 1/4 Aug 29	97 1/4 May 23	6 1/2% 2nd preferred	7	2 1/4 2 1/4	2 1/4 3	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	28,900
24 1/4 Sep 19	34 1/4 Jan 6	89 1/4 Jan 11	97 1/4 May 23	97 1/4 May 23	32 1/4 Oct 31	97 1/4 May 23	32 1/4 Oct 31	Caterpillar Tractor common	No par	36 1/4 37 1/4	36 1/4 37 1/4	36 1/4 37 1/4	36 1/4 37 1/4	37 1/4 38 1/2	39,100
88 1/4 Feb 8	94 1/4 Sep 9	31 1/4 Oct 25	40 1/4 Aug 15	40 1/4 Aug 15	129 1/4 Jan 28	40 1/4 Aug 15	129 1/4 Jan 28	4.20% preferred	100	32 1/4 32 1/4	32 1/4 32 1/4	*32 1/4 32 1/4	*32 1/4 32 1/4	32 1/4 32 1/4	150
21 1/4 Oct 25	31 1/4 Jan 8	22 1/4 Jan 3	32 1/4 Oct 31	32 1/4 Oct 31	40 1/4 Aug 15	32 1/4 Oct 31	40 1/4 Aug 15	Ceco Steel Products Corp.	10	33 1/4 33 1/4	33 1/4 33 1/4	32 1/4 33 1/4	32 1/4 33 1/4	31 1/4 32	600
114 1/4 Jun 17	121 1/4 Sep 21	115 1/4 Jan 6	129 1/4 Jan 28	129 1/4 Jan 28	85 1/4 Apr 10	129 1/4 Jan 28	85 1/4 Apr 10	Celanese Corp of Amer com	No par	*123 123 1/2	*123 125 1/2	*123 125 1/2	*123 125 1/2	*123 125 1/2	45,100
71 1/4 Dec 30	83 1/4 Jan 13	71 1/4 Jan 3	85 1/4 Apr 10	85 1/4 Apr 10	19 1/4 Jul 21	85 1/4 Apr 10	19 1/4 Jul 21	7% 2nd preferred	100	81 1/4 81 1/4	*81 1/4 81 1/4	81 1/4 81 1/4	*81 1/4 81 1/4	81 1/4 81 1/4	2,300
20 1/4 July 22	35 1/4 Jan 15	24 1/4 Jan 3	31 1/4 Feb 21	31 1/4 Feb 21	19 1/4 Jul 21	31 1/4 Feb 21	19 1/4 Jul 21	4 1/2% conv preferred series A	100	25 1/4 25 1/4	25 1/4 26 1/4	25 1/4 26	25 1/4 26	25 1/4 26	6,400
17 1/4 Jun 29	19 1/4 Jan 11	16 1/4 Oct 19	69 1/4 Nov 3	69 1/4 Nov 3	28 1/4 Jun 5	69 1/4 Nov 3	28 1/4 Jun 5	Celotex Corp common	1	17 1/4 17 1/4	*17 1/4 18	17 1/4 17 1/4	18 1/4 18	18 1/4 18 1/4	800
21 1/4 Oct 12	25 1/4 Jan 15	22 1/4 Jan 3	28 1/4 Jun 5	28 1/4 Jun 5	50 1/4 Jul 12	28 1/4 Jun 5	50 1/4 Jul 12	5% preferred	20	66 1/2 68	66 1/2 67 1/4	66 1/2 67 1/4	66 1/2 67 1/4	66 1/2 67 1/4	9,900
17 1/4 Jan 22	24 1/4 Jun 8	18 1/4 Jan 3	34 1/4 Jun 5	34 1/4 Jun 5	75 1/4 Oct 20	34 1/4 Jun 5	75 1/4 Oct 20	Cenco Instruments Corp.	1	25 1/4 25 1/4	25 1/4 25	25 1/4 25	24 1/4 24 1/4	24 1/4 24 1/4	2,100
46 1/4 Dec 30	59 1/4 Aug 17	38 1/4 Mar 6	50 1/4 Jul 12	50 1/4 Jul 12	50 1/4 Nov 3	50 1/4 Jul 12	50 1/4 Nov 3	Central Aguirre Sugar Co.	5	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	9,100
75 1/4 Sep 20	80 1/4 Aug 17	59 1/4 Mar 7	75 1/4 Oct 20	75 1/4 Oct 20	50 1/4 Nov 3	75 1/4 Oct 20	50 1/4 Nov 3	Central Foundry Co.	1	45 1/4 46	45 1/4 45 1/4	*46 1/4 47	46 1/4 47	46 1/4 47	300
19 1/4 Mar 8	28 1/4 Dec 23	38 1/4 Jan 24	50 1/4 Nov 3	50 1/4 Nov 3	50 1/4 Nov 3	50 1/4 Nov 3	50 1/4 Nov 3	Central of Georgia Ry com	No par	74 1/4 74 1/4	*73 1/4 75	*73 1/4 75	74 1/4 75	74 1/4 75	300
32 1/4 Jan 30	42 1/4 Aug 25	38 1/4 Jan 24	50 1/4 Nov 3	50 1/4 Nov 3	50 1/4 Nov 3	50 1/4 Nov 3	50 1/4 Nov 3	5% preferred series B	100	33 1/4 34	33 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	2,900
88 1/4 Jan 27	95 1/4 Sep 6	92 1/4 Sep 7	97 1/4 Apr 7	97 1/4 Apr 7	50 1/4 Nov 3	97 1/4 Apr 7	50 1/4 Nov 3	Central Hudson Gas & Elec	No par	47 1/4 48 1/4	48 1/4 48 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	8,600
42 1/4 Jan 4	59 1/4 Dec 29	57 1/4 Jan 18	78 1/4 Oct 11	78 1/4 Oct 11	50 1/4 Nov 3	78 1/4 Oct 11	50 1/4 Nov 3	Central Illinois Light com	No par	94 1/4 95	*94 1/4 95	*95 95 1/4	95 1/4 95 1/4	95 1/4 95 1/4	70
19 1/4 Oct 28	28 1/4 May 23	17 1/4 Sep 18	26 1/4 Feb 6	26 1/4 Feb 6	50 1/4 Nov 3	26 1/4 Feb 6	50 1/4 Nov 3	Central Illinois Public Service	10	77 1/4 77 1/4	77 1/4 77 1/4	77 1/4 77 1/4	77 1/4 77 1/4	77 1/4 77 1/4	1,100
29 1/4 Jan 26	42 1/4 Jun 15	38 1/4 Jan 24	47 1/4 May 11	47 1/4 May 11	50 1/4 Nov 3	47 1/4 May 11	50 1/4 Nov 3	Central RR Co of N J	50	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	2,400
20 1/4 Sep 29	28 1/4 Feb 15	25 1/4 Jan 4	33 1/4 Mar 16	33 1/4 Mar 16	50 1/4 Nov 3	33 1/4 Mar 16	50 1/4 Nov 3	Central & South West Corp.	2.50	43 1/4 44 1/4	43 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	25,900
9 1/4 July 18	13 1/4 Sep 14	9 1/4 Jan 9	22 1/4 Mar 29	22 1/4 Mar 29	50 1/4 Nov 3	22 1/4 Mar 29	50 1/4 Nov 3	Central Soya Co	No par	20 1/4 20 1/4	19 1/4 20 1/4	19 1/4 20 1/4	20 1/4 20 1/4	21 1/4 21 1/4	4,400
27 1/4 Oct 24	42 1/4 Jan 6	30 1/4 Oct 30	44 1/4 May 17	44 1/4 May 17	50 1/4 Nov 3	44 1/4 May 17	50 1/4 Nov 3	Century Industries Co.	No par	30 1/4 31 1/4	30 1/4 31 1/4	30 1/4 31 1/4	30 1/4 31 1/4	30 1/4 31 1/4	13,800
11 1/4 July 25	21 1/4 Dec 23	20 1/4 Jan 3	71 1/4 Oct 31	71 1/4 Oct 31	50 1/4 Nov 3	71 1/4 Oct 31	50 1/4 Nov 3	Certain-teed Products Corp.	1	67 1/4 69 1/4	68 1/4 69 1/4	68 1/4 69 1/4	67 1/4 69 1/4	68 1/4 69 1/4	45,200
26 1/4 Oct 21	40 1/4 Apr 7	31 1/4 Mar 1	46 1/4 May 31	46 1/4 May 31	50 1/4 Nov 3	46 1/4 May 31	50 1/4 Nov 3	Cerro Corp.	5	55 1/4 57 1/4	55 1/4 56 1/4	55 1/4 56 1/4	55 1/4 56 1/4	55 1/4 56 1/4	4,400
3 1/4 May 11	5 1/4 Jan 18	3 1/4 Jan 4	7 1/4 May 10	7 1/4 May 10	50 1/4 Nov 3	7 1/4 May 10	50 1/4 Nov 3	Cessna Aircraft Co.	1	32 1/4 33 1/4	33 1/4 33 1/4	x33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	10,800
40 1/4 Oct 21	70 1/4 Jan 11	40 1/4 Sep 28	57 1/4 Mar 17	57 1/4 Mar 17	50 1/4 Nov 3	57 1/4 Mar 17	50 1/4 Nov 3	Chadbourne Gotham Inc.	1	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	33,400
24 1/4 Dec 5	42 1/4 Jan 6	26 1/4 Jan 4	39 1/4 Oct 24	39 1/4 Oct 24	50 1/4 Nov 3	39 1/4 Oct 24	50 1/4 Nov 3	Chain Belt Co.	10	45 1/4 46 1/4	46 1/4 46 1/4	46 1/4 47	x47 1/2 47 1/2	47 1/2 48 1/2	1,900
88 1/4 Jan 8	94 1/4 Aug 19	90 1/4 Jan 9	94 1/4 July 27	94 1/4 July 27	50 1/4 Nov 3	94 1/4 July 27	50 1/4 Nov 3	Champion Papers Inc com	No par	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	38 1/4 39 1/4	38 1/4 39	9,700
34 1/4 Mar 4	48 1/4 Aug 25	38 1/4 Oct 30	50 1/4 Apr 4	50 1/4 Apr 4	50 1/4 Nov 3	50 1/4 Apr 4	50 1/4 Nov 3	\$4.50 preferred	No par	91 1/4 91 1/4	*91 1/4 92 1/4	*91 1/4 92 1/4	92 1/4 92	92 1/4 92	110
17 1/4 May 13	22 1/4 Nov 28	21 1/4 Jan 4	32 1/4 Jun 15	32 1/4 Jun 15	50 1/4 Nov 3	32 1/4 Jun 15	50 1/4 Nov 3	Champion Spark Plug Co.	1 1/2	38 1/4 39	38 1/4 39	38 1/4 39	38 1/4 39	38 1/4 39	15,100
14 1/4 Dec 6	38 1/4 Jan 6	20 1/4 Jan 3	30 1/4 Jun 9	30 1/4 Jun 9	50 1/4 Nov 3	30 1/4 Jun 9	50 1/4 Nov 3	Champlin Oil & Refining Co.	1	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	13,400
17 1/4 Oct 24	29 1/4 Jan 4	7 1/4 Jan 3	10 1/4 Mar 22	10 1/4 Mar 22	50 1/4 Nov 3	10 1/4 Mar 22	50 1/4 Nov 3	Checker Motors Corp.	1.25	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	1,100
6 1/4 Nov 30	14 1/4 Mar 24	32 1/4 Jan 3	43 1/4 Oct 13	43 1/4 Oct 13	50 1/4 Nov 3	43 1/4 Oct 13	50 1/4 Nov 3	Chemtron Corp.	1	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	12,600
30 1/4 Dec 13	43 1/4 Jan 4	32 1/4 Jan 3	43 1/4 Oct 13	43 1/4 Oct 13	50 1/4 Nov 3	43 1/4 Oct 13	50 1/4 Nov 3	Chemway Corp.	1	8 1/4 9	8 1/4 9	8 1/4 9	8 1/4 9	8 1/4 9	11,400
54 1/4 Oct 26	69 1/4 Jan 6	54 1/4 July 21	67 1/4 Jan 18	67 1/4 Jan 18	50 1/4 Nov 3	67 1/4 Jan 18	50 1/4 Nov 3	Chesapeake Corp of Virginia	5	43 1/4 43 1/4	x42 1/2 42 1/2	42 1/2 42	42 1/2 42	42 1/2 42	800
94 1/4 Aug 5	99 1/4 Apr 13	91 1/4 July 19	103 1/4 May 16	103 1/4 May 16	50 1/4 Nov 3	103 1/4 May 16	50 1/4 Nov 3	Chesapeake & Ohio Ry common	25	58 1/4 59	58 1/4 59	58 1/4 59	58 1/4 59	58 1/4 59	9,800
6 1/4 Dec 29	17 1/4 Jan 18	7 1/4 Jan 3	14 1/4 Sep 18	14 1/4 Sep 18	50 1/4 Nov 3	14 1/4 Sep 18	50 1/4 Nov 3	3 1/2% convertible preferred	100	*97 1/4 100 1/4	*97 1/4 100 1/4	*97 1/4 100 1/4	*97 1/4 100 1/4	*97 1/4 100 1/4	800
16 1/4 Dec 14	34 1/4 Jan 21	15 1/4 July 31	24 1/4 Sep 18	24 1/4 Sep 18	50 1/4 Nov 3	24 1/4 Sep 18	50 1/4 Nov 3	Chicago & East Ill RR com	No par	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	10 1/4
23 1/4 Dec 19	43 1/4 Jan 6	21 1/4 Feb 14	31 1/4 Mar 30	31 1/4 Mar 30	50 1/4 Nov 3	31 1/4 Mar 30	50 1/4 Nov 3	Class A	40	20 1/4 22 1/4	20 1/4 22 1/4	20 1/4 22 1/4	20 1/4 22 1/4	20 1/4 22 1/4	1,200
35 1/4 Dec 30	40 1/4 Apr 7	32 1/4 Jan 3	37 1/4 May 26	37 1/4 May 26	50 1/4 Nov 3	37 1/4 May 26	50 1/4 Nov 3	Chicago Great Western Ry com	10	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	200
13 1/4 Oct 24	26 1/4 Jan 6	13 1/4 Jan 3	1												



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week	
Lowest		Highest		Lowest		Highest		Oct. 30		Oct. 31		Nov. 1		Nov. 2		Nov. 3		Shares	
20 1/2	Sep 19	42 1/4	Mar 2	24 1/4	Jan 4	37 1/2	Jun 6	31 3/4	31 1/2	30 3/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	3,400	
25 1/2	Sep 15	42 1/4	Feb 28	30 3/4	Jan 3	40 1/2	May 31	33 3/4	34	33 1/4	34	33 3/4	34 1/4	33 3/4	33 3/4	33 1/2	33 1/2	2,100	
6	Dec 1	16 1/2	Jul 11	7 1/2	Jan 3	15 1/2	Oct 20	14 1/4	14 1/4	13 3/4	14 1/4	13 3/4	14 1/4	13 3/4	13 3/4	14 1/4	14 1/4	6,600	
21	Oct 25	33 1/2	Jun 17	27 1/4	Jan 4	49 1/2	Jun 15	41 1/2	42	41 1/4	41 3/4	41 1/2	42 1/4	41 3/4	42 1/4	42 1/4	42 1/4	3,300	
12 1/2	Dec 5	24 1/2	Jan 7	13 1/2	Jan 3	22 1/2	May 24	16 1/2	16 1/2	15 1/4	16	15 1/4	15 1/2	15 1/4	15 1/2	15 1/2	15 1/2	6,200	
27 1/2	Dec 6	55 1/2	Jan 4	26 3/4	Oct 26	42 1/4	May 31	27 1/2	29 1/2	29 1/4	29 1/2	29 1/2	29 3/4	31 1/2	30 1/2	31 1/2	31 1/2	9,200	
				45 1/2	May 3	59 1/2	Jun 5	56 3/4	57 1/2	56 3/4	57 3/4	56 3/4	57 1/2	55 1/4	56 1/2	55 1/4	56 1/2	26,500	
124	Feb 16	186	Jun 9	145 1/4	Sep 26	194 3/4	Apr 4	162 1/2	162 1/2	164	165	165	167 1/2	166	167 1/2	167	168	9,900	
83 1/4	Apr 8	87	Aug 17	83 1/4	Jan 5	87 1/2	Aug 22	86 1/2	88	86 1/2	88	86 1/2	88	86 1/2	88	87	88	60	
85 1/2	Jan 19	90	Apr 11	88	Jan 5	93 1/2	Sep 21	91 1/2	93	91 1/2	93	91 1/2	93	91 1/2	93	91 1/2	93		
18 1/2	Oct 5	24 1/2	Jan 27	18 1/2	Jan 3	29 1/2	May 9	23 1/2	23 1/2	23 1/4	23 1/2	23 1/2	23 1/4	23 1/2	23 1/2	23 1/2	23 1/2	3,200	
10 1/4	Jul 1	15 1/2	Sep 9	13	Jan 30	22 1/2	May 11	18 1/2	19	18 1/2	19	17 1/4	18 1/2	17 1/4	18 1/2	17 1/2	18 1/2	1,100	
3	Jul 27	4 1/2	Sep 13	3 1/2	Jan 5	9 1/2	Apr 17	5 1/4	6	5 1/4	6	5 1/4	5 1/2	5 1/4	5 1/2	5 1/2	5 1/2	4,400	
40	Jul 27	64 1/4	Jan 4	46 1/4	Jan 11	70 1/2	Aug 31	63 1/2	63 1/2	63 1/2	64	63 1/2	64	63 1/2	64 1/4	63 3/4	64 1/2	4,200	
72 1/4	Jan 12	76	Jul 18	72 1/4	Jan 18	77 1/2	Oct 26	76 3/4	78 3/4	76 3/4	78 3/4	76 3/4	78 3/4	76 3/4	78 3/4	76 3/4	78 3/4		
17 1/4	Mar 4	22 1/2	Jul 21	16 1/2	Oct 30	24 1/4	Apr 11	16 1/2	16 1/2	16 1/2	18	17 3/4	18	17 3/4	17 3/4	18	18	5,600	
23 1/2	Feb 17	26	Jan 15	25	Jan 3	29 1/2	Apr 13	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	1,600	
16 1/2	Feb 17	42	Dec 14	31	Sep 11	50 1/2	Mar 10	39 1/4	41 1/4	41	41 3/4	39 1/4	41 3/4	39 1/4	40 1/4	39	39 3/4	25,400	
28 1/4	Feb 1	45	Dec 21	42 1/2	Jan 4	125 1/2	Nov 1	117 1/2	119	119 1/2	122 1/2	122 1/2	125 3/4	121	124	122 1/2	124 1/2	19,800	
34 1/4	Oct 5	40 1/4	Feb 23	39 1/2	Feb 1	44	Aug 22	42	43	42	42	42 1/2	43	43	44	43 3/4	44 1/4	800	
				47 1/2	Nov 1	48 1/2	Nov 1	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/4	47 1/4	48 1/4	4,100	
39 1/4	Jul 25	54 1/2	Dec 29	51 1/4	Jul 28	62 1/2	Oct 11	59 1/2	60 1/2	60	60 3/4	60 3/4	61 1/4	60 1/2	60 3/4	60 1/2	61 1/2	10,200	
86	Jan 4	95	Sep 20	89 1/4	Jan 6	95 1/2	Jun 12	92 1/2	93	92 1/2	93 3/4	92 1/2	93 3/4	92 1/2	93 3/4	92 1/2	93 3/4	1,050	
16	Dec 5	29 1/2	Jan 4	17 1/2	Jan 3	26 1/2	May 17	18 1/2	19 1/4	19	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	12,200	
88 1/4	Nov 28	109 1/2	Jan 5	90 1/4	Jan 3	109 1/2	May 25	104 1/4	105	104 1/4	105	103 3/4	104	102 1/4	102 1/4	103 1/2	103 1/2	600	
13 1/2	Sep 22	18	Jan 11	15 1/2	Aug 23	23 1/4	Apr 18	15 1/4	15 1/2	15 1/4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,400	
8 1/4	Oct 24	14 1/4	Jan 4	9 1/2	Jan 3	13 1/2	Aug 21	10 1/4	11	10 1/4	11	11 1/4	11 1/4	11 1/4	11 1/4	11 1/2	12	13,200	
63 1/4	Jul 26	69 1/2	Mar 23	64 1/4	Jan 5	73 1/4	May 19	67 1/2	69	67 1/2	69	67 1/2	69	67 1/2	67 1/2	68 1/2	67 1/2	100	
10 1/2	Aug 3	13	Jan 18	11 1/2	Sep 19	14 1/2	Feb 1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	12	11 1/2	12	1,400	
30 1/2	Sep 28	37	Jan 14	31 1/2	Mar 29	35 1/2	May 15	33 1/2	34 1/2	33 1/2	33 1/2	32	33	32 1/2	33	32 3/4	33 1/2	2,300	
7 1/2	Dec 20	12 1/2	Jan 7	8 1/4	Jan 3	16 1/2	May 16	10 1/2	11 1/2	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	31,000	
50 1/2	Dec 22	60 1/2	Jan 8	51 1/2	Nov 3	54 1/2	Jan 30	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	1,100	
17 1/2	Dec 29	25	Feb 19	12	Nov 2	19 1/2	Jan 20	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12	12	12	12	1,500	
14 1/2	Dec 7	31 1/2	Jan 4	15 1/2	Jan 4	22	Mar 16	17 1/2	17 1/2	17 1/2	18 1/4	17 1/2	18	17 1/2	17 3/4	17 1/2	17 3/4	29,300	
29 1/4	Nov 29	37 1/2	Jan 7	30 1/2	Jan 3	37	May 4	32 1/4	32 1/2	32 1/4	32 1/2	33 1/4	33 1/4	32 3/4	32 3/4	33 1/2	33 1/2	1,500	
67 1/4	Sep 27	96	Jan 8	62 1/2	Feb 10	82	Jul 7	74 1/2	75	75	75 1/4	75	75 1/4	75	75	75	75	1,700	
D																			
31 1/4	Jun 22	43 1/2	Jan 4	32	Jan 3	42 1/2	Oct 6	40 3/4	41 1/4	41	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/2	41 1/2	3,800	
83	Jan 4	87 1/2	Aug 23	85 1/2	Jun 7	88 1/2	Jul 28	87 3/4	87 3/4	87 3/4	88	87 3/4	88	87 3/4	88	87 3/4	88	40	
12 1/2	Dec 27	15 1/2	Jan 6	12 1/2	Jan 3	15 1/2	Mar 7	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	12,400	
12	Dec 5	33 1/2	Jan 5	12 1/2	Nov 1	20	Mar 7	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/4	13,600	
27 1/2	Oct 31	49 1/2	May 31	25 1/2	Jun 16	39 1/2	Oct 23	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38 1/4	38 1/4	39	17,400	
				22	Jun 30	30 1/2	Oct 31	29 1/2	29 1/2	29 1/2	30 1/2	30	30 1/2	30	30 3/4	29 3/4	30 1/4	13,200	
72 1/2	Jan 4	80 1/2	Aug 23	76 1/4	Jan 16	80 1/2	Oct 23	78 1/2	77 1/2	77 1/2	78	7							



[illegible]

Dec 16	217% Jan 4	124% Jan 3	154% May 8
19% Sep 29	275% Jan 7	224% Jan 27	35% Nov 3
38% May 31	51% Jan 5	46% Mar 1	57% Mar 13
42% July 27	59% Dec 7	40% Sep 25	56% Mar 17
3% Oct 24	63% Jan 15	3% Jan 3	5% May 12
24 Sep 29	313% Mar 25	24% Jan 9	29% July 6
17 Apr 22	19% Sep 2	17% Jan 4	26% May 15
10% Sep 20	11% Sep 9	10% Jan 6	13% May 15
21% Dec 16	30% Jan 6	22% Jan 3	30% Nov 3
90 Jan 4	99% Oct 13	92% Jan 10	98 Jul 28
17 May 18	94% Jan 21	20% Sep 25	27 Jan 24
58% Feb 1	80% July 5	75% May 26	83% Aug 22
8% Dec 30	12% Jan 11	6% Oct 31	10% Mar 3
137 Oct 26	146% Jan 22	75% Oct 24	140 Jan 19
7% Jun 18	9% Jan 4	7% Jan 4	10% Oct 13
16% Oct 31	34% Jan 27	15% Oct 30	22% Feb 27
32% Oct 26	45% Jan 25	34% Jan 31	44% Feb 27
75% Mar 8	82% Aug 24	77% July 26	83 Mar 2
21% Apr 14	82% Dec 12	27% Apr 18	43% Oct 27
6 Dec 21	8% Jan 4	5% Feb 17	8 Mar 27
15% Oct 25	29% Jan 5	13% Oct 3	22% Mar 21
33% Sep 23	88% Jan 11	25% Oct 19	45% Jan 31
70% Sep 28	99% Jan 4	60% May 2	76% Oct 9
30% Apr 21	38% Dec 28	37% Jan 19	58 Nov 2
61% Aug 18	75% Dec 14	68% Jan 10	100 Oct 24
22% Mar 8	50% Jun 29	24% Oct 24	55% Apr 21
23% May 23	33% Dec 19	31 Apr 31	38% Sep 5
101% Jan 7	111% Aug 22	106% July 14	113 May 31
40% Dec 23	55% Jan 6	40% Jan 3	51 Oct 10
100% Jan 5	108% Aug 25	104 Jan 6	108% Oct 24
76% Jan 4	108% Aug 17	79% Jan 10	85 Oct 19
21% July 1	28 Dec 15	26% Jan 4	39 Apr 28
32 July 13	41 Dec 21	28% Oct 31	42% Feb 10
43% Oct 25	66% Jun 22	53 Oct 27	78 Jun 7
35 Sep 28	45 Jun 10	37% Jan 23	52 Jun 7
5 Apr 5	6 Nov 28	5% Jan 3	8 Aug 11
22% Mar 9	27% Dec 30	26% Jan 3	36% Oct 20
23% Oct 5	36% Jan 1	29 Jan 12	54% Apr 14
18% Sep 28	33% Jan 6	19% Oct 25	25% May 19
20% Oct 19	29% Jan 4	25% Jan 8	38% Aug 29
24% Jan 5	26% Sep 12	25% Jan 3	27% May 11
23% Oct 25	34% May 31	24% Jan 27	26% July 14
12% Oct 24	33% Jun 1	24 Nov 1	32% Apr 3
41% Oct 25	81% Jan 4	13% Jan 22	20% Mar 20
91 Jan 6	96% Feb 26	53% Jan 4	84% Aug 8
100 Jan 5	103% July 5	92% Jan 25	100% Oct 19
25% Oct 26	40% Jan 4	100 Sep 19	106% Jun 2
42% Feb 17	61% Jun 23	30% Jan 3	40% Oct 27
12% May 17	19% Jan 4	53% Jan 4	75% May 24
14% Oct 26	19% July 18	42 July 25	62 Nov 3
59 Jan 13	91% Nov 22	14% Jan 3	21 May 19
50% Jan 11	65% Sep 6	17 Nov 2	21 Mar 6
16% Oct 27	25% Jan 19	87% Jan 4	149% Nov 3
11% Dec 1	23% Jan 8	50% Jan 20	89 Oct 20
34% Nov 4	45% Jan 4	24% Oct 13	31% Aug 4
10% Nov 23	20% Jan 11	16% Jan 3	23% May 11
1% Nov 29	3% Jan 21	12% Oct 3	17% May 16
45 Dec 5	89% Jan 4	35% Jan 4	45% Aug 22
32% Sep 27	47% Jan 6	11% Jan 3	14% Sep 13
24% Sep 29	28% Oct 24	27 Jan 3	3 May 8
32% Sep 29	44% Jan 4	51% Jan 3	76 Aug 21
1% Oct 26	3% Jan 15	33% Jan 4	47 Sep 13
7% Dec 15	10% Jan 15	27 Jan 3	54 Jun 7
5% May 10	8% Jan 6	34% Jan 4	78% Nov 3
26 Oct 20	32% Apr 12	1% Jan 3	3% Jun 14
30 Feb 17	41% Aug 24	7% Jan 3	10% Jun 14
24% Sep 7	32 Jan 15	6% Jan 4	16 Nov 2
74 Jan 11	80 Aug 25	26 Jan 5	40% May 17
7% Oct 31	15% Jan 18	35% Jan 17	52% Aug 9
30% Sep 27	21% Jan 18	25% Jan 18	39% Apr 3
18 Dec 16	46% Jan 26	75% Jan 4	80 Mar 6
37 Oct 24	52% Jan 4	8 Jan 3	19% Apr 3
42% May 30	53% Jan 5	35% Jan 3	66% Nov 3
22% Oct 24	34% Aug 12	19% Jan 3	28% Apr 7
26 May 11	32% Feb 15	48% Jan 3	69 Mar 22
128% Jan 4	143 Aug 19	39% July 12	51% Feb 23
19% Oct 17	24% Aug 29	31% Jan 23	67% Nov 3
82 Jan 19	97 Aug 19	28% Jan 5	39% Jun 1
22% Jan 4	34% Sep 1	139 Jan 3	146 Aug 3
17% Dec 23	29 Jan 15	25% Feb 13	35% Mar 20
61% Oct 11	72 Jan 11	20 Jan 3	27 May 19

For footnotes, see page 28



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Oct. 30	Oct. 31	Oct. 31	Nov. 1	Nov. 1	Nov. 2	Nov. 2	Nov. 3	Nov. 3	Shares	
27 1/2 Feb 8	38 1/2 Jun 23	35 1/4 Jan 16	46 Oct 16	Gulf States Utilities Co. com. No par		44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	12,700	
22 Jan 6	86 1/2 Aug 26	85 Sep 20	88 1/2 Apr 27	\$4.20 dividend preferred	100	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	120	
24 1/2 Jan 7	91 1/2 Oct 7	86 1/2 Jan 4	94 1/2 Jun 15	\$4.40 dividend preferred	100	92	92	92 1/4	92	92	92	92	92	92	100	
27 1/2 May 18	91 Aug 12	91 Oct 4	93 1/2 Apr 10	\$4.44 dividend preferred	100	91 1/2	93 1/2	91 1/2	93 1/2	91 1/2	93 1/2	91 1/2	93 1/2	91 1/2	60	
27 Jan 4	103 1/2 Nov 15	101 Jun 28	104 Mar 2	\$5 dividend preferred	100	103	104	103	104	103 1/4	104	103 1/4	104	103 1/4	---	
27 1/2 Jan 11	103 1/2 Aug 19	102 Jan 9	105 1/2 Feb 14	\$5.08 dividend preferred	100	104 1/2	105 1/2	104 1/2	105 1/2	104	105 1/2	104 1/2	105 1/2	104 1/2	---	
24 1/2 Sep 28	36 1/2 Dec 29	33 1/2 Jan 12	49 1/2 Mar 29	Gustin-Bacon Mfg Co.	2.50	39	39 1/4	39 1/4	39 1/4	39 1/4	40	39 1/4	40	39 1/4	4,100	
<b>H</b>																
48 Feb 24	55 Sep 26	53 1/4 Jan 30	66 Apr 19	Hackensack Water	25	61 1/2	63	61	63	61	63	61	63	61	63	---
35 1/2 Jan 3	51 1/2 Jan 4	42 1/2 Jan 3	56 Jun 1	Halliburton Co.	5	53 1/2	54	53 1/4	55 1/4	55	55 1/2	54 1/2	55 1/4	54 1/2	55 1/2	23,700
24 Nov 4	31 1/2 Apr 19	25 1/2 Jan 4	39 1/2 May 18	Hall (W F) Printing Co.	5	31 1/4	31 1/2	31 1/4	31 1/2	31 1/4	31 1/2	31 1/4	31 1/2	31 1/4	31 1/2	9,000
21 1/2 Dec 5	27 Jan 4	21 1/2 Oct 24	28 1/2 Feb 9	Hamilton Watch Co. common	1	22 1/2	22 3/4	22 1/2	22 3/4	22 1/2	22 3/4	22 1/2	22 3/4	22 1/2	23	200
28 1/2 Jun 7	106 1/2 Jan 6	91 Oct 3	112 1/2 Feb 13	4% convertible preferred	100	92	95	92	95	93	95	94 1/2	95	94	98	30
26 1/2 Jun 20	32 1/2 Jan 25	26 1/2 Jan 3	35 Oct 4	Hammermill Paper Co.	2.50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	33 1/2	33 1/2	2,100
26 1/2 Nov 25	47 1/2 Jun 21	26 1/2 Aug 1	37 1/2 Feb 15	Hammond Organ Co.	1	29 1/2	30	30 1/2	31 1/2	30	31	30 1/2	31 1/2	31 1/2	31 1/2	10,600
42 Jul 5	57 1/2 Jan 5	42 1/2 Oct 31	58 1/2 Mar 28	Harbison-Walker Refractor com.	7.50	42 1/2	43	42 1/2	43	42 1/2	43	43	43 1/2	44	45	4,600
121 Oct 24	129 Mar 24	120 1/2 Jan 9	128 May 24	6% preferred	100	123	124	123	123	122	123	122	123	122	123	10
34 1/2 Oct 24	50 1/2 Dec 16	35 Jan 19	44 1/2 Sep 7	Harcourt Brace & World Inc.	1	42 1/2	43 1/2	43	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	7,900
21 1/2 May 24	26 1/2 Sep 2	24 1/2 Jan 4	36 1/2 Aug 7	Harris-Interstate Corp.	1	71 1/2	71 1/2	71 1/2	71 1/2	72	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2	4,200
18 1/2 Oct 31	29 1/2 Jan 11	20 1/2 Jan 3	27 1/2 May 18	Harsco Corporation	1.25	31	31 1/2	31	31 1/2	31 1/2	32 1/2	32 1/2	33 1/2	32 1/2	33 1/2	9,600
22 1/2 May 26	27 Aug 31	23 1/2 Jan 23	34 1/2 Oct 17	Harshaw Chemical Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	3,500
8 1/2 Oct 26	11 1/2 Jan 6	8 1/2 Feb 6	13 1/2 Feb 20	Hart Schaffner & Marx	5	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	1,800
9 1/2 May 25	13 Jan 5	11 Jan 9	16 1/2 Apr 19	Harvey Aluminum Inc.	1	26 1/4	26 1/2	25 1/4	26 1/2	25 1/4	26 1/2	25 1/4	26 1/2	25 1/4	26 1/2	16,500
77 Jan 4	84 Aug 30	71 1/2 Mar 21	87 Mar 16	Hat Corp of America common	1	8 1/2	9	8 1/2	9	9	9	8 1/2	9	8 1/2	9	1,900
37 1/2 Feb 27	43 1/2 Mar 15	33 1/2 Jun 7	47 1/2 Apr 27	5% preferred	50	41	41 1/4	41	41	40 1/2	40 1/2	40 1/2	41 1/4	40 1/2	41 1/4	110
104 1/2 Dec 6	111 1/2 Aug 26	108 Jan 3	112 1/2 May 3	Havag Industries Inc.	40c	37 1/2	37 1/2	37	37 1/2	35 1/2	37	35 1/2	36 1/2	36 1/2	37 1/2	19,650
18 1/2 Oct 26	28 Jan 4	15 1/2 Jan 9	16 1/2 Apr 19	Hayes Industries Inc.	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,200
15 1/2 Mar 8	24 1/2 July 13	12 1/2 Dec 1	14 1/2 Oct 19	Hazeltine Corp.	No par	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	31	30 1/2	32 1/2	32 1/2	32 1/2	28,600
60 1/2 May 11	68 Aug 22	53 1/2 Sep 19	68 1/2 Apr 7	Heinz (H J) Co. common	8.33 1/2	65 1/4	65 1/4	65 1/4	65 1/2	63 1/4	65	65	66	66 1/2	68 1/2	15,800
82 1/2 Feb 16	120 July 13	77 Jan 4	84 Aug 30	3.65% preferred	100	87	88	86	87	85 1/2	87 1/2	85 1/2	87 1/2	85 1/2	87 1/2	294
29 1/2 May 12	33 1/2 July 7	29 1/2 Jan 5	40 Mar 14	Helene Curtis Industries class A	1	53 1/2	54 1/4	53 1/4	54	51 1/4	52 1/4	51 1/4	53 1/4	52 1/4	53 1/4	46,100
32 1/2 Jan 18	36 Aug 5	34 Jan 4	38 July 3	Heller (W E) & Co.	1	86 1/4	87 1/4	85 1/2	86 1/2	85	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	4,100
61 1/2 Apr 13	82 1/2 Dec 8	79 Jan 3	110 1/2 Oct 19	Helme (W E) common	10	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39	800
104 1/2 Dec 6	111 1/2 Aug 26	108 Jan 3	112 1/2 May 3	7% non-cumulative preferred	25	36	37	36	37	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	50
55 1/2 Apr 13	70 Dec 20	53 1/2 Sep 19	68 1/2 Apr 7	Hercules Powder common	2 1/12	102 1/2	105	104	106	101 1/2	104 1/2	101 1/2	103	102 1/2	103 1/2	8,700
76 Mar 9	119 1/2 Dec 9	76 Mar 9	119 1/2 Dec 9	5% preferred	100	112	113 1/2	112	113 1/2	112	113 1/2	112	113 1/2	112	113 1/2	---
38 1/2 Feb 1	67 Dec 21	38 1/2 Feb 1	67 Dec 21	\$2 conv class A preferred	No par	81	85	82	86	80	86	80	86	80	86	---
18 1/2 Oct 26	28 Jan 4	15 1/2 Jan 9	16 1/2 Apr 19	Hershey Chocolate Corp.	No par	185	185	185	186	188	199	197	203 1/2	197	199	3,500
15 1/2 Mar 8	24 1/2 July 13	12 1/2 Dec 1	14 1/2 Oct 19	Hertz Co.	5	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	7,500
60 1/2 May 11	68 Aug 22	53 1/2 Sep 19	68 1/2 Apr 7	Hewitt-Robins Inc.	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,200
82 1/2 Feb 16	120 July 13	77 Jan 4	84 Aug 30	Hewlett-Packard Co.	1	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	18,300
29 1/2 May 12	33 1/2 July 7	29 1/2 Jan 5	40 Mar 14	Heyden Newport Chem Corp.	1	18 1/2	19	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	15,900
32 1/2 Jan 18	36 Aug 5	34 Jan 4	38 July 3	3 1/2% preferred series A	100	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2	100
61 1/2 Apr 13	82 1/2 Dec 8	79 Jan 3	110 1/2 Oct 19	4 1/2% 2nd pfd (conv)	No par	90	97	90	97	90	95	90	95	90	95	900
104 1/2 Dec 6	111 1/2 Aug 26	108 Jan 3	112 1/2 May 3	Hill Corp.	5	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	8,800
55 1/2 Apr 13	70 Dec 20	53 1/2 Sep 19	68 1/2 Apr 7	Hilton Hotels Corp. common	2.50	27										



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Oct. 30	Tuesday Oct. 31	Wednesday Nov. 1	Thursday Nov. 2	Friday Nov. 3			
49 1/4 Dec 6	89 3/4 Jan 4	56 1/4 Jan 3	73 1/2 May 22	30 Oct 31	49 1/2 May 23	Jones & Laughlin Steel common..10	64 1/2 66 1/4	65 3/4 66 7/8	65 1/2 66	65 1/2 66 1/4	66 1/4 67 1/4	18,600	
95 1/2 Mar 8	99 1/2 Aug 24	96 Jan 3	101 3/4 Oct 2	92 Oct 19	108 1/2 Apr 25	5% preferred series A.....100	*100 1/2 101	*100 1/2 101	*100 1/2 101	*100 1/2 101	*100 1/2 101 1/4	100	
11 1/4 Dec 8	18 1/4 Jun 13	13 Jan 3	21 1/2 May 26	103 Oct 4	122 Jun 6	Jorgensen (Earle M) Co.....1	16 1/2 16 3/4	16 1/2 16 3/4	16 1/2 16 3/4	16 1/2 16 3/4	16 1/2 16 3/4	2,000	
29 1/4 Oct 21	47 1/4 Jan 8	3 1/2 Sep 26	48 Mar 20	102 Oct 10	122 May 19	Joy Manufacturing Co.....1	37 1/2 38 1/4	37 1/2 38 1/4	38 38 1/4	37 1/2 38 1/4	37 1/2 38 1/4	5,100	
K													
32 Sep 29	54 1/4 Jan 6	30 Oct 31	49 1/2 May 23	30 Oct 31	49 1/2 May 23	Kaiser Alum & Chem Corp.....33 1/4	30 1/2 31 1/4	30 30 3/4	30 1/2 31 1/4	30 1/2 31 1/4	30 1/2 31 1/4	27,200	
86 Oct 5	111 1/2 Jan 5	92 Oct 19	108 1/2 Apr 25	44 1/4 Jan 11	48 1/4 Jun 1	4 1/2% convertible preferred.....100	*92 1/2 96 1/2	95 95	93 1/2 93 1/2	94 95	*94 1/2 95 1/2	500	
42 1/4 Jan 12	47 May 6	44 1/4 Jan 11	48 1/4 Jun 1	44 1/4 Jan 11	48 1/4 Jun 1	4 1/2% preferred.....50	*47 47 1/2	*47 47 1/2	47 47 1/2	*47 47 1/2	*47 47 1/2	200	
101 Sep 30	122 1/4 Jan 13	102 Oct 10	122 May 19	102 Oct 10	122 May 19	4 1/2% convertible preferred.....100	104 1/2 104 1/2	106 106	*106 108	*106 109	*106 109	300	
105 1/2 Oct 3	125 Jan 11	103 Oct 4	122 Jun 6	103 Oct 4	122 Jun 6	4 1/2% (ser of 1959) conv pfd.....100	104 105	*102 108	*102 108	*102 108	*102 108	300	
45 Mar 8	59 1/2 Dec 29	58 1/2 Jan 9	81 Nov 3	58 1/2 Jan 9	81 Nov 3	Kansas City Pr & Lt Co com..No par	81 1/2 81 1/4	81 81	80 1/4 80 1/4	81 1/2 81 1/2	81 1/2 81 1/2	1,200	
74 Jan 25	79 1/2 Aug 17	75 1/2 Jan 9	81 Nov 3	75 1/2 Jan 9	81 Nov 3	3.80% preferred.....100	78 78 1/4	78 78	79 80	81 81	*80 1/2 82 1/2	230	
80 1/2 May 23	87 Jan 20	84 1/2 Jan 27	89 Oct 31	84 1/2 Jan 27	89 Oct 31	4% preferred.....100	*88 89	89 89	*88 89	*88 89	*88 89	70	
86 1/2 Jan 6	95 1/2 Oct 5	92 1/2 Feb 6	95 1/2 Mar 28	92 1/2 Feb 6	95 1/2 Mar 28	4.50% preferred.....100	*94 95	95 95	*95 96 1/2	*95 96 1/2	*95 96 1/2	10	
82 1/2 Mar 18	90 Oct 10	84 1/2 Aug 25	88 1/2 Jun 21	84 1/2 Aug 25	88 1/2 Jun 21	4.20% preferred.....100	*86 87	87 87	*87 88	*87 88	*87 88	30	
85 1/2 Feb 9	90 July 28	87 Jun 27	91 1/4 Apr 11	87 Jun 27	91 1/4 Apr 11	4.35% preferred.....100	*90 1/2 93	*90 1/2 93	*90 1/2 93	*90 1/2 93	*90 1/2 93	3,600	
62 1/2 Sep 29	79 1/4 Jan 8	68 1/2 Jan 3	86 Nov 3	68 1/2 Jan 3	86 Nov 3	Kansas City Southern com..No par	81 1/2 81 3/4	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	200	
34 1/2 July 12	37 1/2 Sep 16	36 Jan 10	39 1/4 Oct 5	36 Jan 10	39 1/4 Oct 5	4% non-cum preferred.....50	38 38	*37 1/2 38 1/2	38 38 1/2	38 38 1/2	*38 38 1/2	2,300	
43 1/2 Feb 9	54 1/4 July 8	50 1/2 Jan 4	69 1/4 Oct 17	50 1/2 Jan 4	69 1/4 Oct 17	Kansas Gas & Electric Co..No par	66 66 1/2	66 66 1/2	66 66	66 66 1/2	66 66 1/2	12,900	
31 1/2 Feb 23	39 1/4 Aug 24	37 1/2 Jan 3	54 1/4 Nov 1	37 1/2 Jan 3	54 1/4 Nov 1	Kansas Power & Light Co..8.75	52 1/2 53 1/2	53 1/2 54	53 1/2 54 1/4	53 54	*52 1/2 53 1/2	15,500	
11 Jan 12	16 1/4 July 11	12 1/2 Jan 3	27 1/4 Aug 8	12 1/2 Jan 3	27 1/4 Aug 8	Kayser-Roth Corp.....1	24 1/2 24 1/2	24 25	24 1/2 25 1/2	25 25 1/2	24 1/2 25 1/2	5,600	
36 Apr 6	51 1/2 Dec 30	50 1/2 Jan 11	77 Oct 11	50 1/2 Jan 11	77 Oct 11	Kellogg Co.....50c	73 1/2 73 3/4	74 1/4 74 1/2	74 1/2 75	74 1/2 75 1/2	75 1/2 76	8,300	
30 1/2 Oct 25	50 1/4 Jan 6	31 1/2 Feb 23	46 Oct 5	31 1/2 Feb 23	46 Oct 5	Kelsey Hayes Co.....1	37 1/2 38	38 1/4 40	38 1/2 39 1/4	38 1/2 39 1/4	38 1/2 40 1/4	4,300	
23 Oct 13	30 1/2 Aug 17	25 1/2 Jan 3	46 1/4 Jun 14	25 1/2 Jan 3	46 1/4 Jun 14	Kendall Co.....8	40 1/2 41	40 1/2 41 1/4	41 41 1/4	41 1/2 41 1/4	41 1/2 42 1/4	20,200	
71 1/2 Oct 25	100 1/2 Jan 6	73 1/2 Jan 3	94 1/4 May 16	73 1/2 Jan 3	94 1/4 May 16	Kennecott Copper.....No par	79 1/2 80 1/2	79 1/2 80 1/2	79 1/2 80 1/2	79 1/2 80 1/2	79 1/2 80 1/2	10,400	
46 1/2 Sep 30	55 1/2 Jan 8	52 Jan 4	77 1/2 May 9	52 Jan 4	77 1/2 May 9	Kern County Land Co.....2.50	69 70 1/2	70 1/2 71 1/2	71 71 1/2	70 1/4 71 1/2	69 1/2 71 1/2	41,600	
31 1/4 Nov 7	46 1/4 Jan 5	32 1/4 Jan 4	42 1/4 May 23	32 1/4 Jan 4	42 1/4 May 23	Kerr-McGee Oil Industries.....1	40 41 1/4	40 1/4 40 3/4	40 40 3/4	39 3/4 40 3/4	40 40 3/4	2,600	
62 1/4 Feb 11	89 1/2 Dec 20	76 1/2 Jun 21	93 Feb 10	76 1/2 Jun 21	93 Feb 10	Keystone Steel & Wire Co.....1	37 37	37 37 1/2	37 1/2 37 1/2	38 38 1/2	38 1/2 39	11,300	
16 1/4 Dec 12	18 1/2 Dec 21	16 1/4 Jan 7	26 1/2 Apr 10	16 1/4 Jan 7	26 1/2 Apr 10	Kimberly-Clark Corp.....5	81 82 1/2	82 83	82 1/2 82 1/2	80 1/2 82 1/2	81 82 1/2	3,700	
25 1/2 Dec 2	31 1/2 Jan 6	15 1/2 Oct 2	27 1/2 Feb 9	15 1/2 Oct 2	27 1/2 Feb 9	King-Seelye Thermos Co.....1	22 22 1/2	22 22	21 1/2 22	21 1/2 22	22 22 1/2	25,900	
34 1/4 Oct 24	46 1/4 Jan 4	36 Jan 3	48 1/4 July 31	36 Jan 3	48 1/4 July 31	KLM Royal Dutch Airlines.....100 g	15 1/2 16	15 1/2 16	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	7,600	
77 Jan 7	82 1/4 Apr 11	78 Jan 3	85 July 20	78 Jan 3	85 July 20	Koppers Co Inc common.....10	44 1/2 44 3/4	43 1/4 44	43 1/4 43 1/2	43 1/4 44	43 1/4 44	520	
14 1/4 Feb 17	36 1/2 Dec 7	31 1/2 Jan 4	94 1/4 Nov 3	31 1/2 Jan 4	94 1/4 Nov 3	4% preferred.....100	81 1/2 81 1/2	81 1/2 81 1/2	81 81	81 81 1/2	81 81 1/2	41,100	
27 1/2 Sep 29	33 Jan 12	28 Jan 3	34 1/2 Nov 3	28 Jan 3	34 1/2 Nov 3	Korvette (E J) Inc.....1	86 1/2 89 1/4	88 1/2 90 1/2	90 1/4 92 1/4	87 1/4 91 1/2	93 94 1/4	7,500	
19 1/2 Jun 10	34 1/4 Jan 6	20 1/2 Jun 9	26 1/4 Jan 19	20 1/2 Jun 9	26 1/4 Jan 19	Kresge (S S) Co.....10	33 1/2 34 1/4	34 1/4 34 1/2	34 1/4 34 1/2	34 1/4 34 1/2	34 1/4 34 1/2	32,200	
11 1/2 Dec 5	20 1/4 Jan 8	11 1/2 Jan 3	14 Jan 16	11 1/2 Jan 3	14 Jan 16	Kress (S H) & Co.....10	24 1/2 25 1/4	24 1/2 25	24 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	800	
25 1/2 Oct 28	36 1/2 Mar 2	27 1/2 Oct 3	34 1/4 Apr 6	27 1/2 Oct 3	34 1/4 Apr 6	Kroehler Mfg Co.....5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	24,700	
25 Oct 21	36 Jan 5	30 1/2 Jan 3	38 1/2 Feb 23	30 1/2 Jan 3	38 1/2 Feb 23	Kroger Co.....1	28 28 1/2	28 28 1/2	27 1/2 28 1/2	28 28 1/2	28 28 1/2	2,200	
25 Oct 21	36 Jan 5	30 1/2 Jan 3	38 1/2 Feb 23	30 1/2 Jan 3	38 1/2 Feb 23	K V P Sutherland Paper Co.....5	36 1/2 36 3/4	36 1/2 37	36 1/2 36 1/2	*36 36 1/2	36 1/2 37 1/2	2,200	
L													
18 1/4 Feb 10	25 1/2 Dec 29	25 1/2 Jan 27	34 May 25	25 1/2 Jan 27	34 May 25	Laclede Gas Co common.....4	32 1/4 32 1/4	32 1/4 32 1/4	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	2,100	
27 1/4 Mar 11	36 1/2 Dec 21	45 Apr 21	45 1/2 Sep 1	45 Apr 21	45 1/2 Sep 1	4.32% preferred series A.....25	48 58	48 58	48 58	48 58	48 58	1,100	
13 1/2 May 2	23 1/2 Jun 20	25 1/2 Oct 24	29 1/2 Nov 3	25 1/2 Oct 24	29 1/2 Nov 3	Lane Bryant.....No par	30 30	30 1/2 31	30 1/2 30 3/4	30 1/2 30 3/4	30 1/2 31	12,400	
14 1/2 Dec 30	24 1/4 Jan 6	16 Jan 26	29 1/2 May 9	16 Jan 26	29 1/2 May 9	Lanvin-Parfums Inc.....1	28 1/2 29 1/4	29 29 1/4	28 1/2 29 1/4	28 1/2 29 1/4	28 1/2 29 1/4	16,700	
10 Mar 15	13 1/4 Jan 6	11 1/2 Jan 3	16 1/2 Apr 20	11 1/2 Jan 3	16 1/2 Apr 20	Lear Inc.....50c	20 1/2 21 1/4	20 1/2 21 1/4	20 1/2 20 3/4	20 1/2 20 3/4	20 1/2 20 3/4	5,600	
25 1/2 Oct 25	32 1/4 Aug 1	22 1/2 Oct 25	33 1/2 Feb 16	22 1/2 Oct 25	33 1/2 Feb 16	Lee Rubber & Tire.....5	17 1/2 17 3/4	17 1/2 18 1/4	18 18 1/4	17 1/2 18 1/4	17 1/2 18 1/4	10,500	
1 1/2 Dec 22	3 1/4 Mar 11												



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday	Tuesday	LOW AND HIGH SALE PRICES			Sales for the Week
Lowest	Highest	Lowest	Highest	Stocks	Par	Oct. 30	Oct. 31	Wednesday Nov. 1	Thursday Nov. 2	Friday Nov. 3	Shares
25 1/4 Mar 10	30 1/4 Dec 30	30 1/4 Aug 21	35 1/4 Feb 28	Melville Shoe Corp common	1	31 1/4	31 1/4	32 1/4	32 1/4	32 1/4	8,200
77 1/4 Jan 8	84 1/4 Sep 7	80 Jan 6	84 Aug 11	4% preferred series B	100	84	84	83 3/4	84 1/4	83 3/4	70
30 1/4 May 25	37 Dec 29	33 1/4 Feb 16	48 1/4 Nov 3	Mercantile Stores Co Inc	3 1/4	46 1/4	47 1/4	47 1/4	47 1/4	48	800
73 Jan 26	96 1/4 Jun 2	74 Oct 30	91 1/4 Aug 9	Merck & Co Inc common	16 1/4 c	74	76 1/4	75 1/4	77 1/4	78 1/4	55,900
70 Jan 8	84 Aug 31	75 Apr 20	85 1/4 Nov 3	\$3.50 preferred	No par	84	86	84 1/2	85 1/2	85 1/2	100
		24 1/4 Mar 10	35 May 21	Mergenthaler Linotype Co	250	28	28 1/2	28 1/2	28 1/2	28 1/2	15,300
		9 1/4 Jan 3	13 1/4 Apr 20	Merritt-Chapman & Scott	12.50	9 1/4	10	10	10 1/4	10 1/4	30,200
		11 Aug 3	14 1/4 Oct 10	Mesa Machine Co	5	13 1/4	14	13 1/4	13 1/4	13 1/4	13,700
		45 1/4 Jan 3	59 1/4 Mar 10	Mesa Machine Co	5	49	49 1/2	48 1/2	48 1/2	49 1/2	800
		41 1/4 Jan 3	70 1/4 May 8	Metro-Goldwyn-Mayer Inc	No par	47	48	47 1/2	47 1/2	47 1/2	36,000
		79 Sep 19	87 Jun 15	Metropolitan Edison 3.90% pfd	100	82 1/2	82 1/2	81 1/2	82 1/2	82 1/2	110
		89 1/4 Jan 10	97 May 27	4.35% preferred series	100	91 1/2	93	92	92	92	90
		78 1/4 Sep 12	84 July 21	3.85% preferred series	100	80 1/2	82	80 1/2	82	82 1/2	20
		78 Sep 6	84 1/2 July 3	3.80% preferred series	100	79 1/2	80 1/2	79 1/2	80 1/2	80 1/2	10
		90 Jan 3	99 Aug 3	4.45% preferred series	100	93	94	93 1/2	94 1/2	93 1/4	15,700
		30 1/4 Jan 4	41 1/4 Oct 20	Middle South Utilities Inc	10	40 1/4	40 1/4	40 1/4	41	41	2,500
		46 1/4 Apr 28	58 Feb 9	Midland-Ross Corp common	5	50 1/2	50 1/2	51	51 1/2	50 1/2	70
		93 1/4 Jan 10	101 1/4 May 24	5 1/2% 1st preferred	100	97 1/2	97 1/2	98	97 1/2	97 1/2	3,600
		39 1/4 Jan 4	55 1/4 Oct 19	Midwest Oil Corp	10	49 1/2	49 1/2	49 1/2	51 1/2	52 1/2	14,100
		19 1/4 Jan 3	30 1/4 Aug 4	Minerals & Chem Philipp Corp	1	25	25 1/4	24 1/4	24 1/4	25 1/4	19,200
		126 1/4 Oct 30	170 1/4 Mar 10	Minneapolis-Honeywell Reg com	1.50	126 1/2	130 1/4	126 1/2	128 1/4	127 1/4	2,900
		99 1/4 Nov 1	109 1/4 Sep 1	3% convertible preference	100	103 1/4	103 1/4	101	102 1/2	100 1/2	56,700
		80 Oct 24	88 Jun 17	Minn Mining & Mfg	No par	72 1/4	73 1/4	72 1/4	73 1/4	71 1/2	25,800
		28 Apr 19	33 1/4 Jan 4	Minnesota & Ontario Paper	2.50	27	27 1/2	26 1/2	27 1/2	27	3,000
		31 1/2 Feb 24	38 1/4 Aug 31	Minnesota Power & Light	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	8,300
		27 July 12	37 1/4 Jan 4	Mission Corp	1	39 1/2	39 1/2	38 1/2	38 1/2	38 1/2	3,600
		16 1/4 July 7	24 1/4 Dec 29	Mission Development Co	5	22	22 1/4	21 1/4	21 1/4	21 1/4	10,400
		30 Mar 10	35 Aug 16	Mississippi River Fuel Corp	10	36 1/4	37 1/4	37 1/4	37 1/4	37 1/4	5,300
		3 1/4 Dec 20	6 1/4 Jan 6	Missouri-Kan-Tex RR	5	4	4 1/4	4 1/4	4 1/4	4 1/4	4,900
		33 1/4 Dec 7	48 1/4 Jan 6	Missouri Pacific RR class A	No par	46 1/4	46 1/4	46 1/4	46 1/4	47	2,100
		29 1/4 Jan 15	39 Jan 15	Missouri Portland Cement Co	6.25	39 1/4	40	39 1/4	39 1/4	37 1/4	2,800
		17 Feb 17	22 1/4 Sep 1	Missouri Public Service Co	1	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	15,900
		7 1/4 Oct 26	15 1/4 Jan 11	Mohasco Industries Inc common	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	10
		60 Nov 1	80 1/4 Mar 11	3 1/2% preferred	100	67 1/2	69	67 1/2	69	68	5,000
		70 Oct 12	87 1/4 Mar 23	4.20% preferred	100	73	74	73 1/4	73 1/4	72 1/4	200
		11 1/4 Oct 26	19 1/4 Jan 8	Monarch Machine Tool	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	200
		9 1/2 Dec 13	13 1/4 Jan 11	Monon RR class A	25	8 1/4	9 1/4	8 1/4	9 1/4	9 1/4	31,400
		6 1/2 Dec 9	11 1/4 Aug 22	Class B	No par	7 1/4	8	7 1/4	8	7 1/4	3,800
		35 1/4 Sep 29	55 1/4 Jan 4	Monsanto Chemical Co	2	52 1/2	52 1/2	53 1/4	53 1/4	54	6,400
		26 1/4 Mar 8	33 1/4 Dec 30	Montana-Dakota Utilities Co	5	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	1,600
		21 1/2 Jan 25	31 1/4 Aug 16	Montana Power Co	No par	40 1/4	41 1/4	39 1/2	39 1/2	39 1/2	142,800
		25 Feb 24	37 1/4 Sep 12	Montecatini Mining & Chemical	1,000 lire	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	6,200
		25 1/2 Oct 24	53 1/4 Jan 7	American Shares	No par	30 1/2	32 1/2	31 1/2	31 1/2	31 1/2	6,700
		10 1/2 Sep 29	14 1/4 Jan 7	Montgomery Ward & Co	No par	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	17,100
		26 1/2 Sep 28	47 1/4 Jan 19	Moore-McCormick Lines	12	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	5,700
		17 Sep 26	24 1/4 Jan 8	Morrell (John) & Co	10	24 1/2	25 1/2	23 1/2	24 1/2	23 1/2	3,400
		60 1/2 Oct 24	98 May 31	Motec Industries Inc	1	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	3,600
		11 Oct 27	23 1/4 Jan 4	Motorola Inc	3	12 1/4	13	12 1/4	13	13 1/4	4,900
		12 1/2 Nov 7	19 1/4 Dec 5	Motor Wheel Corp	5	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	2,000
		19 Sep 28	28 1/4 Jan 22	Mountain Fuel Supply Co	10	31	31 1/2	29 1/2	30 1/2	29 1/2	2,800
		17 1/2 Oct 25	21 Sep 21	M S L Industries Inc	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,800
		47 1/4 Dec 30	53 1/4 Mar 1	Mueller Brass Co	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,800
		24 1/4 Nov 4	29 1/4 Sep 12	Munsingwear Inc	5	48 1/4	49 1/4	48 1/4	48 1/4	48 1/4	2,600
				Murphy Co (G C)	1	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	16,200
				Murray Corp of America	10	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	8,300
											2,600
											1,600
											142,800
											6,200
											6,700
											69,900
											17,100
											5,700
											3,600
											4,900
											2,000
											2,800
											3,800
											2,600
											16,200
											8,300
											2,600
											10,700
											7,100
											330
											41,700
											15,500
											3,200
											4,800
											15,400
											46,400
											2,600
											700
											12,700
											5,900
											27,200
											140
											130
											500
											1,200
											1,700
											12,000
											2,300
											30,100
											43,900
											2,900
											6,800
											4,200
											1,900
											3,800
											900
											510
											10,700
											7,900
											6,500
											2,800
											28,400
											11,700
											4,000
											2,700
											1,600
											4,800
											390
											43,100
											430
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											1,300
											4,700
											6,100
											1,200
											27,100
											24,800
											2,000
											3,600
											70
											20,700
											357,300
											40
											120
											290
											10,400
											5,800
											680
											300
											10
											140
											250
											22,600
											14,900
											600



Range for Previous Year 1960	
Lowest	Highest

[illegible]

**Monday**

**Tuesday**

**LOW AND H**

**PRICES**

1/2 Jan 13	24 3/4 Jun 15
1/2 Oct 5	18 Mar 3

Jan	4	103	Oct	11
Nov	3	50½	Oct	23

40<sup>3/8</sup>50 1/4

14 1/2	14 7/8
50 3/4	53 1/2

4 1/2	14 7/8
7	53 7/8

$$15\frac{3}{8}$$

40  
60.000

ep 27 130 May 6

13½13 1/8

13	81
13	13

81  
138110

1990-1991

35%15 1/2 3300

1



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES									
Lowest	Highest	Lowest	Highest	Par		Monday Oct. 30	Tuesday Oct. 31	Wednesday Nov. 1	Thursday Nov. 2	Friday Nov. 3	Sales for the Week Shares				
R															
46½ Oct 25	78½ Apr 18	49½ Jan 16	65½ May 9	Radio Corp of America com.	No par	51½	52½	52½	54½	54½	55½	49,800			
67½ Jan 4	74 Apr 8	70½ Jan 23	74½ May 15	\$3.50 1st preferred	No par	72½	72½	73	73	72½	73	1,700			
		16½ Oct 24	23½ Feb 28	Ranco Inc.	2.50	17½	17½	17½	17½	17½	17½	7,600			
		26½ Oct 12	33½ Sep 26	Random House Inc.	1	27½	28	27½	28½	27½	28½	7,000			
86 Dec 7	70 Apr 19	57½ Jan 4	88½ Feb 6	Raybestos-Manhattan	No par	70	70	70	70	69	69½	1,100			
15½ Sep 29	22½ Jun 15	11½ Oct 27	21½ Apr 6	Raymond International Inc.	3.33½	11½	11½	11½	12½	11½	12½	27,700			
15½ Dec 2	28 Jan 6	17½ Jan 4	24½ Aug 31	Rayonier Inc.	1	20½	21½	20½	20½	20½	21½	14,200			
30½ Oct 25	53½ Jan 4	34½ Sep 27	44½ Aug 13	Raytheon Co.	5	35½	36½	35½	36½	35½	36½	38,200			
8½ Dec 5	18½ Jan 5	8 July 19	11½ Mar 22	Reading Co common	50	9½	10	9½	10	9½	10	3,800			
20½ Dec 20	33½ Feb 5	15½ Aug 14	25½ Feb 1	4% non-cum 1st preferred	50	15½	16	15½	16	15½	16	2,300			
11½ Dec 8	28½ Jan 20	10½ July 26	15½ Jan 18	4% non-cum 2nd preferred	50	12	12	12½	12½	12	12½	2,000			
		58 Oct 13	69½ Jun 21	Red Owl Stores Inc.	No par	62	63	61½	62½	62	62½	1,400			
12½ Dec 28	20 Jan 6	12½ Jan 3	20½ Nov 3	Reed Roller Bit Co.	No par	17½	18	18½	18½	19½	19½	11,300			
15½ Nov 1	28½ Jan 28	16 Jan 3	28½ May 10	Reeves Bros Inc.	50c	19½	19½	19½	19½	19½	19½	2,700			
17½ Oct 24	28½ Jun 16	15 Oct 26	25 May 8	Reichhold Chemicals	1	15½	15½	15½	15½	15½	15½	21,800			
15½ Dec 7	19½ Mar 17	16½ Jan 6	20½ Apr 7	Reliable Stores Corp.	10	18½	18½	18½	18½	18½	18½	1,000			
43½ Dec 1	68½ Jan 4	43½ Nov 1	67 Apr 7	Reliance Elec & Eng Co.	5	45	45½	44	45	43½	44½	2,600			
21 Apr 18	27½ Feb 1	20 Aug 24	49½ Jun 13	Reliance Mfg Co common	5	23½	24½	23	23½	22½	23½	7,000			
82½ Jun 1	57 Mar 14	54 Oct 11	64½ Mar 7	Conv preferred 3½% series	100	59	59	59	59	58	59	250			
19½ Mar 14	31½ Aug 29	27½ Jan 11	52½ Nov 1	Republic Aviation Corp.	1	47½	48½	48½	50½	50½	51½	112,600			
7½ Feb 25	11½ July 11	10½ Jan 3	18½ May 11	Republic Corp common	50c	12½	12½	11½	12	12	12½	11,700			
12½ Jan 20	15½ Aug 23	14½ Jan 6	22 May 17	\$1 convertible preferred	10	16½	16½	16½	16½	16½	16½	1,700			
48½ Dec 6	78½ Jan 4	53½ Jan 3	65½ Mar 3	Republic Steel Corp.	10	58½	58½	58½	59½	58½	59½	28,800			
33½ Sep 28	50½ Jan 22	37½ Mar 9	56½ May 23	Revere Copper & Brass	5	42½	42½	42½	43	43½	44½	1,600			
		57 Jun 23	84 Aug 18	Revlon Inc.	1	65½	65½	69½	70½	67	68½	33,800			
37½ Oct 24	56½ Jan 21	43½ Jan 3	59½ Apr 3	Rexall Drug & Chemical Co.	2.50	56	56½	56½	56½	55½	56½	21,800			
37½ Sep 26	71½ Jan 4	35½ Oct 23	56½ Jun 5	Reynolds Metals Co com.	No par	37½	38	36½	37½	37½	37½	43,300			
42½ Jan 4	48 Sep 23	41½ Sep 11	49½ Jan 30	4½ preferred series A	50	47½	47½	47½	48½	47½	48½	9,900			
110½ Oct 27	149 Jan 5	108 Oct 2	131½ Jun 5	4½ conv 2nd pref.	100	110	110½	109½	109½	109	109½	5,000			
				Reynolds (R.J.) Tobacco com.	5	78½	79½	79½	80½	80	80½	38,700			
76½ Jan 5	85 Aug 2	81 Mar 3	90½ Oct 6	Preferred 3.60% series	100	88	88½	87½	88½	87½	88½	1,600			
12 Oct 31	26½ Jan 4	13½ Oct 30	23½ May 8	Rheem Manufacturing Co.	1	13½	13½	13½	13½	13½	13½	22,800			
1½ Dec 30	2½ Jan 4	1½ Jan 3	1½ Mar 27	Rhodesian Selection Trust	5s	1½	1½	1½	1½	1½	1½	35,800			
69 Dec 6	84 Dec 19	78½ Jan 3	111½ Oct 30	Richardson-Merrell Inc.	1.25	108	111½	107½	107½	103½	108½	11,600			
		37½ Sep 25	61½ Apr 27	Richfield Oil Corp.	No par	38½	39½	39	39½	38½	39½	12,600			
23½ Oct 24	42 Jan 4	25½ Jan 3	34½ May 30	Riegel Paper Corp.	10	30½	30½	29½	30	29½	30	2,300			
28½ Jan 21	52½ July 8	30½ Oct 4	50½ Mar 13	Ritter Company	2.50	31½	31½	31½	31½	31½	31½	2,400			
2½ Dec 19	4½ Jan 5	2½ Jan 3	3½ Feb 9	Roan Antelope Copper Mines	1	3	3	3	3	3	3	15,000			
33½ Nov 3	55 Apr 7	32½ Feb 10	47½ Jun 5	Robertshaw-Fulton Controls	1	35½	36	35½	35½	35½	35½	5,200			
41½ Oct 25	50 Jan 4	43½ Jan 19	62½ Oct 20	Rochester Gas & Elec Corp.	No par	59	59½	59½	59½	59½	59½	5,100			
21 Oct 28	26½ Jan 4	23½ Jan 3	31½ Oct 26	Rochester Telephone Corp.	10	31½	31½	31½	31½	30½	31	4,100			
27 Dec 2	38½ Jan 6	27½ Jan 4	38½ Aug 9	Rockwell-Standard Corp.	5	34½	34½	34½	34½	34½	35	9,600			
600 Dec 28	780 Mar 23	800 May 2	870 Jan 16	Rohm & Haas Co common	20	575	579	575	579	575	582	1,720			
82 Jan 4	89 Sep 16	87 May 2	92 July 31	4% preferred series A	100	91	92	90½	92	92	92	120			
12½ Apr 5	20½ Dec 16	17½ Jan 9	27½ May 5	Rohr Aircraft Corp.	1	21½	22½	21½	22½	22½	22½	22,800			
9½ Apr 14	13½ Sep 22	12½ Jan 13	25½ Nov 2	Romson Corp.	1	23½	24	23½	24	24½	24½	29,800			
14½ May 12	21½ Jan 8	16½ Jan 3	25½ May 11	Roper (Geo D) Corp.	1	23½	23½	23½	23½	23½	24	2,000			
15 Oct 25	21½ Jan 13	18 Feb 8	25½ Apr 18	Royal Crown Cola Co.	1	23½	23½	23½	23½	23½	23½	3,300			
31½ Dec 1	46½ Jan 4	29½ Sep 19	43½ Apr 11	Royal Dutch Petroleum Co.	20g	31½	31½	31	31½	31½	31½	91,400			
11½ Oct 25	21½ Mar 2	10½ Oct 3	19½ Apr 18	Royal McBee Corp.	1	10½	10½	10½	10½	10½	11½	30,200			
12½ Apr 5	14½ May 31	12½ Feb 3	16½ Apr 17	Rubbermaid Inc.	1	12½	13	13	13½	13½	13½	3,500			
31½ Oct 24	42 Jan 22	26½ Jan 3	46½ Apr 7	Rubert Co.	1	41	41½	42	42	41½	41½	5,300			
14½ May 6	26½ Jun 23	10½ Mar 15	14½ Apr 8	Ruppert (Jacob)	5	13½	14	13½	14	13½	13½	200			
30½ Dec 19	33½ Sep 19	12½ Oct 25	22½ Mar 16	Ryan Aeronautical Co.	No par	20½	21½	20½	21½	20½	21½	5,500			
				Ryder System Inc.	2.50	13½	13½	13½	13½	13½	14½	37,400			
S															
32½ Oct 24	40½ Apr 7	36½ Jan 3	61 Sep 21	Safeway Stores common	1.60½	57½	58½	58½	59½	58½	59	16,400			
80 May 27	88½ Aug 9	86 Jan 3	92 Oct 27	4% preferred	100	91½	91½	90½	91½	90½	91½	760			
24½ Sep 15	32 Feb 26	26½ Jan 3	36 Aug 9	4.30% conv preferred	100	300	400	300	400	300	400	12,800			
19½ Apr 19	37½ Sep 7	33½ Jan 9	43 Nov 3	St Joseph Lead Co.	No par	34½	34½	34½	34½	34½	34½	2,600			
14½ Sep 30	22½ Jan 18	15½ Jan 3	20 Oct 16	St Joseph Light & Power	No par	18½	19	18½	18½	18½	19	5,600			
69½ Mar 8	75½ Feb 19	70½ Jan 5	74 Apr 7	St L San Fran Ry Co com.	No par	73½	73½	72½	73½	72½	73½	100			
30½ Oct 26	55½ Jan 4	31½ July 20	41½ Oct 19	Preferred series A 5%	100	98½	99½	98½	99½	98½	99½	22,000			
88 Jan 7	93 July 13	92 Jan 4	100 May 25	St Regis Paper Co common	5	98½	99½	98½	99½	98½	99½	120			
24 Jan 12	31½ Sep 7	30½ Jan 3	30½ Feb 16	1st pfd 4.40% series A	100	37½	37½	37	37½	36½	36½	9,200			
7 Mar 14	10½ May 16	7½ Jan 3	17½ Oct 19	San Diego Imperial Corp.	1	15½	16½	16½	16½	16½	16½	102,700			
13½ Dec 12	21½ Apr 14	14½ Jan 3	22 May 10	Sangamo Electric Co.	5	18½	18½	18½	18½	18½	18½	9,300			
19½ Oct 31	37½ Jan 8	21½ Jan 3	34½ May 5	Schenley Industries Inc com.	1.40	27	27½	27½	28½	27½	28	16,700			



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1966		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Oct. 30	Tuesday Oct. 31	LOW AND HIGH SALE PRICES		Wednesday Nov. 1	Thursday Nov. 2	Friday Nov. 3	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par								
29 1/2 Mar 8	46 1/2 Dec 8	34 1/2 Oct 26	64 1/2 Apr 4	Spiegel Inc common	No par	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	31,000
77 1/2 Feb 2	82 1/2 Sep 19	82 Jan 3	88 1/2 Apr 17	\$4.50 preferred	No par	86	86	86 1/4	86	86 1/4	86	86 1/4	150
25 1/2 July 25	37 1/2 Jan 4	29 1/2 Jan 5	46 1/2 Oct 13	Square D Co	5	43 1/2	43 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	12,400
35 1/2 Feb 25	57 1/2 Dec 14	52 1/2 Jan 12	84 1/2 Nov 2	Standard Brands Inc com	No par	78 1/2	80 1/2	80 1/2	81	81 1/4	83 1/4	82 1/4	16,400
70 1/2 Jan 12	79 1/2 Aug 22	72 1/2 Jan 23	78 1/2 May 12	\$3.50 preferred	No par	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	230
10 1/2 May 11	13 1/2 Sep 13	11 1/2 Jan 3	18 1/2 May 15	Standard Financial Corp	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,400
12 1/2 May 11	30 1/2 Jun 20	25 1/2 Jan 9	53 1/2 Jun 5	Standard Kollsman Industries	1	34 1/2	35 1/2	34 1/2	35 1/2	33 1/2	33 1/2	33 1/2	33,500
40 Jun 1	51 1/2 Jan 4	46 1/2 Jan 5	56 1/2 Apr 18	Standard Oil of Calif com	6.25	50	50 1/2	50 1/2	50 1/2	50	50 1/2	49 1/2	58,900
		81 1/2 Sep 25	84 1/2 Nov 1	\$3.30 conv preferred	No par	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	84 1/2	8,600
		44 1/2 Sep 25	55 1/2 May 4	Standard Oil of Indiana	25	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	47 1/2	52,000
		40 1/2 Jan 3	49 1/2 Apr 10	Standard Oil of New Jersey	7	46	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	183,500
		51 1/2 Sep 29	59 1/2 Feb 3	Standard Oil of Ohio common	10	52 1/2	52 1/2	52 1/2	53	52 1/2	53	52 1/2	6,300
		84 Jan 9	89 1/2 Oct 27	3 1/4 preferred series A	100	89	90	89	90	89	90	89	31,000
		18 1/2 Oct 4	28 Mar 30	Standard Packaging Corp com	1	20	20 1/2	20	20 1/2	19 1/2	20 1/2	20 1/2	100
		60 Sep 25	82 Mar 23	\$1.60 convertible preferred	20	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	27	26 1/2	12,800
		25 1/2 Oct 4	32 Mar 27	\$1.20 convertible preferred	20	27 1/2	27 1/2	27 1/2	28	27 1/2	28 1/2	28 1/2	6,100
		26 1/2 Oct 16	32 Mar 28	6% convertible preferred	20	20 1/2	21 1/2	20 1/2	21	20 1/2	21	21 1/2	17,400
		21 1/2 Aug 4	28 1/2 Apr 27	Standard Pressed Steel Co	1	20 1/2	21 1/2	20 1/2	21	20 1/2	21	21 1/2	7,800
		26 1/2 Jan 3	36 Aug 28	Stanley Warner Corp	5	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	74,700
		8 1/2 Nov 2	14 1/2 Mar 17	Stanray Corp	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	800
		17 1/2 Jan 4	22 1/2 Aug 22	Starrett Co (The) L S	No par	21	21 1/2	21	21 1/2	20 1/2	20 1/2	20 1/2	9,800
		46 Oct 5	60 1/2 Feb 3	Stauffer Chemical Co common	5	50 1/2	50 1/2	49 1/2	51	49 1/2	50 1/2	50 1/2	10
		77 Jan 27	84 1/2 Oct 27	3 1/2 preferred	100	83	85	83	85	82 1/2	84	82 1/2	500
		13 1/2 Jan 9	16 Oct 11	Sterchi Bros Stores Inc	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	21,200
		67 Jan 4	97 Nov 1	Sterling Drug Inc	5	93 1/2	94	94 1/2	95 1/2	95 1/2	96 1/2	93	9,700
		24 1/2 Jan 3	33 1/2 Oct 20	Stevens (J P) & Co Inc	15	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	4,600
		23 Apr 1	35 1/2 Aug 10	Stewart-Warner Corp	2.50	31 1/2	32	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	2,600
		20 1/2 Sep 9	32 1/2 Oct 12	Stix Baer & Fuller Co	5	32	32	32	32 1/2	32	32 1/2	31 1/2	44,700
		14 Jun 17	39 1/2 Oct 31	Stokley-Van Camp Inc common	1	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	600
		16 1/2 Jan 11	20 Sep 25	5% prior preference	20	19 1/2	20	19 1/2	20	19 1/2	20	20	4,200
		47 1/2 Oct 11	71 1/2 Oct 26	Stone & Webster	1	68	69 1/2	67 1/2	68	67 1/2	69	69 1/2	3,000
		26 1/2 Mar 24	34 1/2 Apr 11	Storer Broadcasting Co	1	29 1/2	30	30	30 1/2	30 1/2	30 1/2	30 1/2	97,500
		6 1/2 Dec 22	13 1/2 Sep 21	Studebaker-Packard Corp com	1	10 1/2	11	10 1/2	11	10 1/2	11	10 1/2	270
		230 Jan 3	44 1/2 Sep 21	\$5 convertible preferred	100	365	368	365	370	365	365	360	8,500
		21 1/2 Oct 6	41 1/2 Apr 4	Suburban Gas	1	25 1/2	26	25 1/2	26	25 1/2	26	25 1/2	12,000
		18 1/2 Jan 4	33 1/2 Apr 4	Suburban Propane Gas Corp	1	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	600
		15 Oct 26	19 1/2 Apr 28	Sucrest Corp	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,700
		45 1/2 Mar 17	55 1/2 Aug 25	Sunbeam Corp	1	49 1/2	50	50 1/2	51	51 1/2	51 1/2	51 1/2	9,100
		16 1/2 Oct 24	28 1/2 May 31	Sundstrand Corp	5	17 1/2	17 1/2	17 1/2	18 1/2	19	19 1/2	19 1/2	8,400
		13 1/2 Jan 3	20 1/2 Apr 20	Sun Chemical Corp common	1	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,200
		82 1/2 Jan 5	90 Aug 2	\$4.50 series A preferred	No par	85 1/2	87	85 1/2	87	85 1/2	87	85 1/2	19,000
		47 1/2 Jan 3	56 1/2 Oct 12	Sun Oil Co	No par	52 1/2	52 1/2	51 1/2	52 1/2	52 1/2	52 1/2	53 1/2	1,400
		23 1/2 Jan 3	29 Jun 9	Sunray-Mid-Cont Oil Co common	1	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28	27 1/2	27,700
		22 Apr 3	24 1/2 Mar 7	4 1/2 preferred series A	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,500
		33 Jan 30	38 1/2 July 10	5 1/2 2nd pfd series of '55	30	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	49,300
		101 1/2 Jan 3	122 Oct 30	Sunshine Biscuits Inc	12.50	119 1/2	122	119 1/2	120	119 1/2	120	121	1,120
		7 Jan 3	14 1/2 Oct 31	Sunshine Mining Co	10 1/2	13 1/2	13 1/2	14	14 1/2	13 1/2	14 1/2	13 1/2	3,400
		11 1/2 Oct 3	14 1/2 Jan 31	Superior Oil of California	25	122 1/2	123	123	125	126	131 1/2	128	14,000
		37 Sep 25	59 1/2 Nov 2	Sweets Co of America	4.16 1/2	50	51 1/2	51 1/2	52	51	52 1/2	51 1/2	1,200
		39 Oct 20	49 1/2 Feb 28	Swift & Co	25	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	38 1/2	42,900
		12 1/2 Jan 3	18 1/2 Jun 5	Symington Wayne Corp	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,000
				T									
		40 Jun 8	57 1/2 Oct 12	Talcott Inc (James)	4.50	50 1/2	52 1/2	52 1/2	53	53 1/4	53 1/4	52 1/2	7,200
		4 1/2 Jan 3	10 Jun 1	Tandy Corp	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10,300
		12 1/2 Feb 1	20 1/2 May 10	TelAutograph Corp	1	13 1/4	14	13 1/4	14 1/2	13 1/4	14 1/2	13 1/4	21,800
		47 1/2 Jan 6	69 1/2 Jun 6	Tennessee Corp	1.25	64 1/4	64 1/4	64 1/4	64 1/4	63 1/2	64 1/4	63 1/2	63,100
		21 1/2 Sep 29	25 1/2 Jan 16	Tennessee Gas Transmission Co	5	23 1/2	23 1/2	23 1/2	24	23 1/2	24	23 1/2	51
		47 1/2 Oct 13	59 1/2 Aug 18	Texaco Inc	12.50	50 1/2	50 1/2	50 1/2	51 1/2	51 1/2	51 1/2	50 1/2	29,500
		16 1/2 Sep 20	19 1/2 Jun 14	Texas Eastn Transmission Corp	3.50	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	10,100
		33 Jun 15	40 Nov 2	Texas Gas Transmission Corp	5	39	39 1/2	39	39 1/2	39 1/2	39 1/2	39 1/2	10,800
		27 1/2 Jan 3	46 Jun 21	Texas Gulf Sulphur	No par	33 1/2	33 1/2	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	30,600
		18 1/2 Jan 3	27 1/2 Aug 9	Texas Instruments Inc	1	22	22 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	61,300
		95 Oct 27	206 1/2 May 15	Texas Pacific Coal & Oil	10	95 1/2	102 1/2	98 1/2	101 1/2	99 1/2	101 1/2	104 1/2	23,500
		25 1/2 Sep 15	36 1/2 Nov 3	Texas Pacific Land Ry sub shrtcls	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,100
		15 1/2 Jan 3	23 1/2 Apr 12	Texas & Pacific Ry Co	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	450
		69 Jan 3	106 Mar 7	Texas Utilities Co	No par	76	76 1/2	76	76 1/2	76	76 1/2	75 1/2	8,100
		80 1/2 Jan 5	111 1/2 Oct 24	Texton Inc common	50c	108 1/2	110	108 1/2	109 1/2	109 1/2	109 1/2	109 1/2	14,500
		21 1/2 Jan 3	29 1/2 Apr 3	\$1.25 conv preferred	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	200
		24 1/2 Jan 3	31 1/2 Apr 3	Thatcher Glass Mfg Co	No par	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	3,600
		22 1/2 Sep 8	30 1/2 Apr 27	Thiokol Chemical Co	5	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	30,400
		37 1/2 Jan 3	50 1/2 May 10	Thompson (J R)	7.50	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	2,600
		10 1/2 Jan 3	30 1/2 Oct 9	Thompson-Ramo-Woodridge com	5	24 1/2	25	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	28,800
		55 Jun 28	82 1/2 Feb 8	4% preferred	100	64	65	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	310
		82 1/2 Mar 21	87 May 4	Tidewater Oil common	No par	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	1,400
		25 1/2 Aug 29	32 1/2 Feb 8	\$1.20 preferred	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	14,500
		18 1/2 Oct 5	24 1/2 Mar 8	Timken Roller Bearing	No par	19	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	3,700
		20 1/2 Jan 3	24 1/2 Nov 1	Tishman Realty & Construction	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	8,600
		48 1/2 Jan 6	59 1/2 Apr 17	Toledo Edison Co	5	56	56 1/2	57	57 1/2	57 1/2	57 1/2	57 1/2	7,900
		15 1/2 Jan 3	28 1/2 Apr 17	Torrington Co	No par	21 1/2	22 1/2	20 1/2	22 1/2	20 1/2	22 1/2	20 1/2	14,400
		19 Jan 4	27 1/2 Nov 3	Trane Co	1	25 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,200
		37 1/2 Jan 3	60 1/2 Sep 13	Trax-Sol Electric Co common	1	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	8,300
		33 1/2 Aug 10	42 1/2 Oct 23	5% conv pfd series of 1957	50	40 1/4	41	40 1/4	40 1/2	40 1/4	40 1/2	40 1/4	12,400
		59 1/2 Jan 10	91 1/2 May 15	20th Century-Fox Film Corp	1	80	81 1/2	80	81	81 1/2	81 1/2	81 1/2	200
		26 1/2 Jan 3	45 Oct 10	Twin City Rap Transit com	No par	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	62,500
		123 Aug 7	139 Oct 11	5% conv prior preferred	50	132	134 1/2	132	134 1/2	134 1/2	134 1/2	133 1/2	700
		16 1/2 Oct 30	42 1/2 Apr 3	Transamerica Corp common	2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	21,800



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS				LOW AND HIGH SALE PRICES				Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 30	Tuesday Oct. 31	wednesday Nov. 1	Thursday Nov. 2	Friday Nov. 3						
85 1/4 Oct 25	116 1/4 Jun 13	95 Sep 25	115 Feb 27	US Gypsum Co common	4	100 1/4 101 1/2	102 1/4 103 3/4	100 102	100 1/2 101 1/4	100 3/4 103 3/4	19,900					
148 Dec 19	161 Aug 23	152 Aug 1	158 1/2 Oct 2	7% preferred	100	156 1/2 157 1/2	156 1/2 156 1/2	156 1/2 156 1/2	156 1/2 158 1/2	156 1/2 159	30					
3 1/4 Dec 20	8 1/4 Jan 4	3 1/4 Oct 27	6 1/4 Mar 21	US Hoffman Mach common	82 1/2 c	4 4	3 1/4 4	3 1/4 4	3 1/4 4	3 1/4 4	5,100					
15 1/4 Dec 8	31 1/4 Feb 12	17 Jan 3	23 1/4 Mar 28	5% class A preference	50	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 19	18 1/2 19 1/4	18 3/4 18 3/4	200					
7 1/4 Oct 24	13 1/4 Jan 15	9 1/4 Jan 3	17 1/4 July 17	US Industries Inc common	1	16 1/2 17 1/4	16 1/2 17 1/4	16 1/2 16 3/4	16 1/2 16 3/4	16 1/2 16 1/2	40,800					
34 1/4 Nov 29	40 Jan 22	35 1/4 Jan 17	41 1/2 Oct 31	4 1/2% preferred series A	50	40 1/4 41 1/2	41 1/2 41 1/2	40 1/4 42	41 1/2 41 1/2	41 1/2 41 1/2	700					
25 1/4 Jun 6	30 1/4 Sep 1	26 1/4 Jan 5	36 1/2 Jun 6	US Lines Co common	1	31 1/4 32 1/4	31 1/4 32 1/4	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	2,400					
7 1/4 Mar 8	8 1/4 Sep 30	7 1/4 Jan 3	9 Mar 27	4 1/2% preferred	10	8 1/4 8 1/4	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	100					
20 1/4 Oct 25	26 1/4 Jan 5	21 1/4 Oct 2	27 1/4 Apr 6	US Pipe & Foundry Co	5	22 1/4 22 1/2	22 1/2 23 1/4	22 1/2 23 1/4	22 1/2 23	23 23 1/2	17,200					
25 1/4 Nov 30	35 Jan 4	26 1/4 Jan 3	33 Mar 2	US Playing Card Co	5	29 1/4 30 1/4	30 1/4 30 1/4	30 1/4 31	30 1/4 30 1/4	30 1/4 31 1/4	3,400					
40 1/4 Aug 10	50 1/4 Jan 19	43 1/4 Jan 25	53 1/4 May 18	US Plywood Corp common	1	48 1/4 48 1/2	47 1/4 48 1/2	47 1/4 48	47 1/4 47 1/4	47 1/4 47 1/4	5,800					
75 Jan 26	78 Jan 31	75 Jan 5	80 Oct 6	3 1/4% preferred series B	100	80 80	82 1/2 83	80 1/2 82	81 1/2 82 1/2	81 1/2 82 1/2	10					
41 1/4 Oct 26	64 Jan 5	46 1/4 Jan 6	64 1/2 Aug 11	US Rubber Co common	5	57 57 1/4	54 1/2 57 1/2	54 1/2 55 1/4	55 1/2 56 1/2	56 1/4 56 1/4	19,200					
144 Jan 4	157 1/4 Aug 11	149 1/4 Jan 3	161 1/4 Nov 3	8% non-cum 1st preferred	100	159 1/2 160	159 1/2 160	159 1/2 160	160 1/4 160 3/4	160 1/4 161 1/4	400					
33 Nov 27	47 Apr 27	35 1/4 Mar 6	55 Oct 30	US Shoe Corp	1	54 1/4 55	54 54	53 1/4 54	54 54 1/2	54 54	1,500					
25 1/4 Dec 21	36 1/4 Apr 12	26 Jan 3	41 1/4 Oct 27	US Smelting Ref & Min com	50	38 1/2 40 1/4	38 40	38 1/2 39 1/2	37 3/4 39 1/4	36 3/4 38 1/4	26,200					
45 1/4 Dec 22	50 1/4 Sep 19	45 1/4 Jan 4	54 1/4 Oct 27	7% preferred	50	54 1/4 54 1/4	53 1/4 54	53 1/4 53 1/4	53 1/4 53 1/4	53 1/4 53 1/4	3,100					
69 1/4 Sep 28	103 1/4 Jan 5	75 1/4 Oct 24	91 1/4 May 17	US Steel Corp common	16 1/4	75 1/4 77 1/2	76 1/4 77 1/2	76 1/4 76 1/4	76 1/4 76 1/4	76 1/4 77 1/4	82,000					
139 1/2 Jan 4	148 Aug 25	141 1/4 Jan 3	147 1/4 Jun 5	7% preferred	100	146 1/2 146 1/2	146 1/2 146 1/2	146 1/2 147	x144 1/4 145 1/4	145 145 1/2	3,100					
22 Jun 15	26 1/4 Aug 25	23 1/4 Jan 6	39 1/4 Nov 3	US Tobacco Co common	No par	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 38 1/4	38 1/4 38 1/4	38 1/4 39 1/4	15,800					
34 1/4 Jan 14	37 1/4 Nov 10	35 Jan 9	39 1/2 July 11	7% non-cumulative preferred	25	36 1/2 38 1/4	38 1/4 38 1/4	38 1/4 38 1/4	38 1/4 39	38 1/4 38 1/4	90					
24 May 3	36 1/4 Jun 23	29 1/4 Jan 3	53 1/4 Apr 10	US Vitamin & Pharmaceutical	1	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	37 37 1/2	7,200					
15 1/4 Jan 8	24 1/4 Mar 29	18 1/4 Apr 6	27 1/4 May 10	United Stockyards Corp	1	21 1/2 23	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	400					
9 Feb 12	13 1/4 July 11	11 Jan 3	23 Apr 4	United Whelan Corp	30c	14 1/4 14 1/4	14 14 1/4	13 1/4 14	13 1/4 13 1/4	13 1/2 13 1/2	14,700					
26 1/4 Dec 2	51 1/4 Jan 4	30 Jan 3	43 1/4 May 17	Universal-Cyclops Steel Corp	1	34 35 1/4	34 35 1/4	34 35	34 34 1/4	33 3/4 34 1/4	7,100					
29 1/4 Oct 26	34 1/4 Dec 15	30 1/4 Jan 10	47 May 11	Universal Leaf Tobacco com	No par	42 1/2 42 1/2	42 1/2 42 1/2	42 42 1/2	41 1/2 42	40 1/2 42	3,500					
148 Jan 6	159 1/4 Nov 21	153 1/4 Jan 9	163 1/4 May 31	8% preferred	100	161 1/2 163	161 1/2 163	162 162	161 1/2 163	162 162	30					
41 1/4 Apr 14	80 1/4 Jun 17	27 1/4 Oct 27	62 Jan 3	Universal Match Corp	2.50	28 1/2 29 1/2	28 1/4 29 1/2	27 1/2 28 1/4	28 28 1/4	28 1/4 29 1/4	84,300					
21 1/4 Oct 24	33 1/4 Dec 23	30 1/4 Jan 4	61 1/4 Jun 6	Universal Oil Products Co	1	55 1/2 57	55 1/2 57 1/4	56 1/2 58 1/4	57 1/4 58 1/4	59 1/4 60 1/2	63,500					
28 1/4 Jan 5	53 1/4 Dec 29	43 1/4 Mar 7	68 May 4	Universal Pictures Co Inc com	1	51 1/4 53	51 53	51 51	50 52	51 1/4 53	1,100					
70 1/4 Feb 16	84 Aug 18	78 Aug 10	86 Oct 19	4 1/4% preferred	100	82 85	83 1/2 85	85 85	82 1/2 86	82 1/2 86	140					
41 1/4 Feb 16	62 1/4 Jun 13	48 1/4 Feb 28	59 Apr 14	Upjohn Co	1	51 1/2 52	52 52 1/2	51 52 1/2	50 1/4 51 1/4	50 1/4 51 1/4	22,000					
30 1/4 Oct 25	38 Jan 21	33 1/4 Mar 10	40 1/2 Sep 27	Utah Power & Light Co	12.80	39 1/4 39 1/4	39 1/4 39 1/2	38 1/4 39	37 1/4 38 1/2	38 38 1/2	7,500					
V																
29 1/4 Dec 5	44 Jan 5	30 1/4 Oct 27	38 1/4 Jun 6	Vanadium-Alloys Steel Co	5	30 1/4 30 1/4	30 1/4 30 1/4	31 31 1/2	31 1/4 32 1/2	32 32 1/2	1,900					
15 1/4 Oct 5	34 1/4 Jan 5	18 Jan 3	29 1/4 May 2	Vanadium Corp of America	1	21 1/4 21 1/2	21 1/4 22 1/4	21 1/2 21 1/2	22 22 1/4	22 22 1/2	6,900					
11 Jan 20	15 1/4 Sep 2	9 1/4 Sep 28	14 1/4 Apr 12	Van Norman Indus Inc com	2.50	12 1/4 12 1/2	11 1/4 12 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	7,500					
26 1/4 Feb 12	36 Sep 2	28 1/4 Jan 6	41 1/2 Oct 11	\$2.28 convertible preferred	5	37 1/2 37 1/4	37 1/2 37 1/4	36 1/2 37	36 1/2 37	36 1/2 37 1/4	1,000					
19 1/4 Dec 14	22 1/4 Sep 28	19 1/4 Jan 3	30 1/4 Apr 27	Van Raalte Co Inc	10	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	26 26 1/4	25 1/4 26	2,000					
38 1/4 Oct 24	67 1/4 Jan 20	38 1/4 Oct 20	77 1/4 Apr 27	Varian Associates	1	42 1/2 43 1/4	43 1/4 44 1/4	42 1/4 43 1/4	42 1/2 43 1/4	43 44 1/4	36,900					
31 Oct 24	51 1/4 Dec 20	42 Nov 2	77 1/4 Mar 30	Vendo Co	1.25	44 1/4 45	44 1/4 45	43 44 1/2	42 42 1/2	42 44 1/2	38,100					
21 1/4 Mar 9	39 1/4 Dec 28	30 July 14	43 1/4 Apr 18	Victor Comptometer Corp	1	18 1/4 19 1/2	18 1/4 19 1/2	17 1/2 18	16 1/4 17 1/2	17 17 1/2	14,200					
79 Apr 22	113 1/4 Dec 28	107 Feb 13	125 May 15	Virginia Carolina Chemical com	1	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	1,400					
34 1/4 Jan 26	54 1/4 Dec 28	49 1/4 Jan 29	66 Oct 6	6% dividend partic preferred	100	112 113	113 113	112 115	113 1/4 113 1/4	112 113 1/4	200					
99 1/4 Jan 4	106 1/4 Aug 24	102 1/4 Aug 29	107 1/4 Feb 8	Virginia Elec & Power Co com	8	106 106	105 1/4 106	105 1/4 105 3/4	105 1/4 105 3/4	105 1/4 105 3/4	17,700					
80 Jan 29	85 Aug 31	81 1/4 July 6	85 1/4 Sep 8	\$5 preferred	100	84 1/4 84 1/4	84 1/4 84 1/4	84 1/4 85	84 1/4 85	85 85	480					
82 1/4 Jan 18	89 Aug 10	85 Jan 9	90 1/2 Nov 2	\$4.04 preferred	100	89 89 1/2	89 89 1/2	89 90 1/2	89 1/2 90 1/2	89 1/2 90 1/2	10					
82 1/4 Jun 23	90 1/4 Aug 16	83 Jun 26	89 Oct 13	\$4.20 preferred	100	87 87 1/2	87 1/2 87 1/2	87 1/2 87 1/2	87 1/2 87 1/2	87 1/2 88	220					
7 1/4 Oct 8	15 1/4 Jan 4	24 Oct 24	28 1/4 Oct 31	Von's Grocery Co	1	27 28 1/2	28 1/2 28 1/2	28 28 1/2	26 1/4 28	27 27 1/2	27,600					
13 1/4 Jun 2	19 Jan 4	13 1/4 Jan 4	17 May 12	Vulcan Materials Co common	1	11 1/2 11 1/2	11 1/2 11 1/2	12 12 1/2	12 12 1/2	12 1/2 13	43,700					
84 1/4 Dec 6	94 1/4 Apr 8	87 1/4 Jan 3														



# Bond Record from the New York Stock Exchange

## FRIDAY—WEEKLY—YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1960		Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
				Treasury 4 1/4s May 15 1975-1985		*103.18	103.26	*103.14	103.22	*103.8	103.16	*103.10	103.18	*102.30	103.6	
				Treasury 4s Oct 1 1969		*101.24	102	*101.24	102	*101.18	101.26	*101.20	101.28	*101.10	101.18	
				Treasury 4s Feb 1 1980		*100.24	101	*100.26	101.2	*100.28	101.4	*100.30	101.6	*100.18	100.26	
				Treasury 3 1/2s May 15 1968		*100.16	100.20	*100.12	100.16	*100.8	100.12	*100.12	100.16	*100.4	100.8	
				Treasury 3 1/2s Nov 15 1974		*104.10	104.18	*104.8	104.16	*100.6	100.14	*100.8	100.16	*99.2	99.10	
				Treasury 3 1/2s May 15 1966		*100.12	100.16	*100.8	100.12	*100.4	100.8	*100.6	100.10	*100	100.4	
				Treasury 3 1/2s Nov 15 1967		*99	99.4	*98.28	99	*98.26	98.30	*98.30	99.2	*98.30	99.2	
				Treasury 3 1/2s Nov 15 1980		*93.16	93.24	*93.14	93.22	*93.16	93.24	*93.22	93.30	*93.18	93.26	
				Treasury 3 1/2s Feb 1 1990		*90.16	90.24	*90.14	90.22	*90.10	90.14	*90.14	90.22	*90.10	90.18	
				Treasury 3 1/2s Nov 15 1998		*89.12	89.20	*89.10	89.18	*89.10	89.18	*89.14	89.22	*89.10	89.18	
				Treasury 3 1/2s Nov 15 1966		*98.20	98.24	*98.16	98.20	*98.12	98.16	*98.14	98.18	*98.12	98.16	
				Treasury 3 1/2s Jun 15 1978-1983		*88.30	88.6	*88.26	88.2	*88.28	88.4	*89.4	89.12	*89	89.8	
				Treasury 3 1/2s May 15 1985		*98.30	89.6	*88.26	89.2	*88.28	89.4	*89.4	89.12	*89	89.8	
				Treasury 3s Feb 15 1964		*99.8	99.12	*99.6	99.10	*99.6	99.10	*99.8	99.12	*99.8	99.12	
				Treasury 3s Aug 15 1966		*97.20	97.25	*97.16	97.20	*97.14	97.18	*97.16	97.20	*97.14	97.18	
				Treasury 3s Feb 15 1995		*86.12	86.20	*86.6	86.14	*86.6	86.14	*86.10	86.18	*86.6	86.14	
				Treasury 2 1/2s Dec 15 1960-1965		*100.18	100.22	*100.18	100.22	*100.18	100.22	*100.18	100.22	*100.18	100.22	
				Treasury 2 1/2s Feb 15 1965		*96.30	97.2	*96.30	97.2	*96.30	97.2	*97	97.4	*97.2	97.6	
				Treasury 2 1/2s Nov 15 1961		*100	100.2	*100	100.2	*100.1	100.3	*100.2	100.3	*100.5	100.7	
				Treasury 2 1/2s Jun 15 1962-1967		*93.10	93.18	*93.6	93.14	*93.6	93.14	*93.10	93.18	*93.10	93.18	
				Treasury 2 1/2s Aug 15 1963		*98.30	99	*98.29	98.31	*98.28	98.30	*98.31	99.1	*98.31	99.1	
				Treasury 2 1/2s Dec 15 1963-1968		*91.10	91.18	*91.6	91.14	*91.6	91.14	*91.10	91.18	*91.12	91.20	
				Treasury 2 1/2s Jun 15 1964-1969		*90.20	90.28	*90.16	90.24	*90.16	90.24	*90.20	90.28	*90.20	90.28	
				Treasury 2 1/2s Dec 15 1964-1969		*90.6	90.14	*90.2	90.10	*90.2	90.10	*90.6	90.14	*89.30	90.6	
				Treasury 2 1/2s Mar 15 1965-1970		*90.2	90.10	*89.30	90.6	*89.28	90.4	*90	90.8	*89.30	90.6	
				Treasury 2 1/2s Mar 15 1966-1971		*89.30	89.6	*88.26	89.2	*88.26	89.2	*88.26	89.4	*88.26	89.2	
				Treasury 2 1/2s Jun 15 1967-1972		*87.14	87.22	*87.10	87.18	*87.10	87.18	*87.14	87.22	*87.6	87.16	
				Treasury 2 1/2s Sep 15 1967-1972		*87.12	87.20	*87.8	87.16	*87.8	87.16	*87.12	87.20	*87.6	87.14	
				Treasury 2 1/2s Dec 15 1967-1972		*87.14	87.22	*87.10	87.18	*87.10	87.18	*87.14	87.22	*87.8	87.16	
				Treasury 2 1/2s Jun 15 1959-1962		*89.23	89.25	*89.23	89.25	*89.23	89.25	*89.23	89.25	*89.23	89.25	
				Treasury 2 1/2s Dec 15 1959-1962		*99.10	99.12	*99.11	99.13	*99.10	99.12	*99.12	99.14	*99.13	99.15	
				International Bank for Reconstruction & Development												
				5s Feb 15 1985		*106	107	*106	107	*106	107	*106	107	*106	107	
				4 1/4s Nov 1 1980		*103.24	104.24	*103.24	104.24	*103.24	104.24	*103.24	104.24	*104	104.24	
				4 1/2s Dec 1 1973		*101	102	*101	102	*101.8	102.8	*101.8	102.8	*101.8	102.8	
				4 1/2s Jan 1 1977		*100.16	101.16	*100.16	101.16	*100.16	101.16	*100.16	101.16	*100.24	101.16	
				4 1/2s May 1 1978		*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	
				4 1/2s Jan 15 1979		*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	
				3 1/2s May 15 1968		*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.16	98.16	*97.16	98.16	
				3 1/2s Oct 1 1962		*100.4	100.16	*100.4	100.16	*100.4	100.16	*100.4	100.16	*100.4	100.16	
				3 1/2s Jan 1 1969		*96	97	*95.24	96.24	*95.24	96.24	*95.24	96.24	*95.24	96.16	
				3 1/2s Oct 15 1971		*95	96	*94.24	95.24	*94.24	95.24	*94.24	95.24	*94.24	95.16	
				3 1/2s May 15 1975		*91	93	*91	93	*91	93	*91	93	*91.16	93	
				3 1/2s Oct 1 1981		*85	87	*85	87	*85	87	*85	87	*85	86.16	
				3s July 15 1972		*88	89	*88	89	*88	89	*88	89	*88.16	89.16	
				3s Mar 1 1976		*84	85	*84	85	*84	85	*84.16	85.16	*85	86	
				Serial bonds 1950 2s Feb 15 1962		*99	99.4	*99	99.24	*99	99.24	*99	99.24	*99	99.24	
				4s Dec 15 1963		*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101	

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended November 3)

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
New York City	Sale Price	Sale Price	Bid & Asked	No.	Low High
Transit Unification Issue—			Low High		
3% Corporate Stock 1980	June-Dec	92 3/4	92 3/4 92 3/4	35	91 1/4 94 1/4

## Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange Teletype  
REctor 2-2300 120 Broadway, New York NY 1-1693

### FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES

Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	91 1/4	91 1/4	3	89 1/2	91 1/4
Amsterdam (City of) 5 1/4s 1973	Mar-Sept	101 1/4	102 1/2	8	99	105
Antioquia (Dept) collateral 7s A 1945	Jan-July	96 1/4	—	—	103	103
External sinking fund 1s ser B 1945	Jan-July	96 1/4	—	—	103	104
External sinking fund 1s ser C 1946	Jan-July	96 1/4	—	—	—	—
External sinking fund 7s ser D 1945	Jan-July	96 1/4	—	—	—	—
7s 3rd series 1957	Apr-Oct	96 1/4	—	—	103 1/4	103 1/4
30-year 3s s f bonds 1978	Jan-July	48	48	4	45 1/2	53 1/4
Australia (Commonwealth of)—						
20-year 3 1/2s 1967	June-Dec	96	95 3/4 96 3/4	19	90	96 3/4
20-year 3 1/2s 1966	June-Dec	96	96 96 3/4	10	90 1/2	96 3/4
15-year 3 1/2s 1962	Feb-Aug	99 1/2	99 1/2 100	52	98 1/2	100
15-year 3 1/2s 1969	June-Dec	93	93	2	89	95 1/2
15-year 4 1/2s 1971	June-Dec	96	96	2	92 1/2	98
15-year 4 1/2s 1973	May-Nov	97 3/4	97 3/4 98 3/4	44	92 1/2	98 3/4
15-year 5s 1972	Mar-Sept	100 7/8	100 100 7/8	16	98	102 1/4
20-year 5s 1978	May-Nov	99	99 99 3/4	29	93 1/2	99 3/4
20-year 5 1/2s 1979	Mar-Sept	101 3/4	101 101 3/4	46	97	103 1/4
20-year 5 1/4s April 1980	Apr-Oct	97 1/4	97 1/4 97 3/4	15	94	99 1/4
20-year 5 1/4s Oct 1980	Apr-Oct	97 3/4	97 3/4 97 3/4	51	94	99 1/4
20-year 5 1/2s 1981	Jan-July	100 3/4	99 3/4 100 3/4	126	96 1/2	100 3/4
Austria (Rep) 5 1/2s extl s f 1973	June-Dec	99	99	3	94 1/4	100 1/4
Austrian Governments 4 1/2s assented 1980	Jan-July	88	—	—	83 3/4	90
Bavaria (Free State) 6 1/2s 1945	Feb-Aug	95	—	—	94	95 1/2
4 1/2s debts adj (series B) 1965	Feb-Aug	28	30	14	28	48
Belgian Congo 5 1/4s extl loan 1973	Apr-Oct	100 3/4	100 1/2	3	99 1/2	100



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 3)

BONDS		Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Rangs Since Jan. 1	
New York Stock Exchange		Period		Low	High		Low	High
Hamburg (State of) 6s 1946.....April-Oct								
Conv & funding 4½s 1966.....April-Oct				97	97	2	93	97
Harpen Mining Corp—								
General mortgage 6s 1949.....Jan-July								
4½s debentures adjustment 1970.....Jan-July							91½	92
High Authority of the European Coal and Steel Community—								
5½s secured (7th series) 1975.....April-Oct		101½		101½	102	6	98	105
5s secured (11th series) 1978.....Jan-July		97		97	97	35	94¼	49
5½s (13th series) 1980.....April-Oct		100¾		100¾	100¾	11	95½	101¼
Ilseder Steel Corp 6s 1948.....Feb-Aug								
International Tel & Tel—								
Sud America 7½s debs 1977.....Feb-Aug				97	97	5	94	98
Italian (Republic) ext s f 3s 1977.....Jan-July		80		80	80	11	75	80½
Italian Credit Consortium for Public Works								
30-year gtd ext s f 3s 1977.....Jan-July				79½	79½	4	73½	80
7s series B 1947.....Mar-Sept								
Italian Public Utility Institute								
30-year gtd ext s f 3s 1977.....Jan-July				77½	77½	3	73½	78¾
6½s series B 1952.....Jan-July							160	160
Italy (Kingdom of) 7s 1951.....June-Dec							162	164
Jamaica (Government of) 5½s 1974.....Mar-Sept				85	85	2	80½	94¾
Japan 5½s extl s f 1974.....Jan-July				93¾	93¾	15	90%	96¼
Japanese (Imperial Government)—								
6½s extl loan of '24 1954.....Feb-Aug							225	227
6½s due 1954 extended to 1964.....Feb-Aug		103		102	103	22	100%	103½
5½s extl loan of '30 1965.....May-Nov								
5½s due 1965 extended to 1975.....May-Nov		100		100	100%	25	92	100%
Jugoslavia (State Mtge Bank) 7s 1957.....April-Oct				20	20½		18	21
Kreuger & Toll 5s uniform cod 1959.....Mar-Sept		1		1	1	2	1	1¾
Lombard Electric Co 7s 1952.....June-Dec								
Medellin (Colombia) 6½s 1954.....June-Dec								
30-year 3s s f & bonds 1978.....Jan-July				*47	48		45¼	54
Milan (City of) 6½s 1952.....April-Oct							157	157
Minas Geraes (State)—								
Secured extl sink fund 6½s 1958.....Mar-Sept								
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....Mar-Sept				49½	49½	1	48	50
Secured extl sink fund 6½s 1959.....Mar-Sept								
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....Mar-Sept				*48	50		47	50
New Zealand (Govt) 5½s 1970.....June-Dec		99½		99¾	100	18	98%	102%
Nippon Tel & Tel Public Corp—								
6s gtd dollar bonds 1976.....April-Oct		96¾		96½	96¾	10	96½	98¾
Norway (Kingdom of)—								
External sinking fund old 4½s 1965.....April-Oct		99¾		99¾	99¾	3	99%	100%
4½s s f extl loan new 1965.....April-Oct		99¾		99¾	99¾	8	99	100¼
4s sinking fund external loan 1963.....Feb-Aug		100		99½	100	8	99¼	101½
5½s s f extl loan 1973.....April-Oct				98¼	99¼	6	95½	102
5½s external loan 1976.....May-Nov		97½		97	97¼	22	95	98½
Municipal Bank extl sink fund 5s 1970.....June-Dec				*98			97¾	98¾
Nuremberg (City of) 6s 1952.....Feb-Aug								
Oriental Development Co Ltd—								
6s extl loan (30-year) 1953.....Mar-Sept								
6s due 1953 extended to 1963.....Mar-Sept		100½		100½	100¾	6	96%	100%
5½s extl loan (30-year) 1958.....May-Nov							195	195
5½s due 1958 extended to 1968.....May-Nov				*98½	99½		95¼	99½
Oslo (City of) 5½s extl 1973.....June-Dec				97¼	98	13	94	100½
5½s s f external loan 1975.....June-Dec		99½		99¼	100	30	97%	102½
Pernambuco (State of) 7s 1947.....Mar-Sept								
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....Mar-Sept								
Peru (Republic of) external 7s 1959.....Mar-Sept				*84½	88		83% 83¾	
Nat loan extl s f 6s 1st series 1960.....June-Dec				*84½	88		83% 85	
Nat loan extl s f 6s 2nd series 1961.....April-Oct				*84½			83% 85	
Poland (Republic of) gold 6s 1940.....April-Oct				*8¼			13 13	
4½s assented 1958.....April-Oct				*8¾	9½		8 15	
Stabilization loan sink fund 7s 1947.....April-Oct				*8¾			12 13	
4½s assented 1968.....April-Oct				*9	9½		8 13½	
External sinking fund gold 8s 1950.....Jan-July				*9	13½		10 15½	
4½s assented 1963.....Jan-July				9½	9½	1	8 14	
Porto Alegre (City of)—								
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....Jan-July				59	59	1	59	73
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006.....Jan-July				*47	56		47	57
Rheinlbe Union 7s 1946.....Jan-July								
3½s assented 1946.....Jan-July								
Rhine-Westphalia Electric Power Corp—								
Direct mortgage 7s 1950.....Mar-Sept							232	232
Direct mortgage 6s 1952.....May-Nov								
Consol mortgage 6s 1953.....May-Nov								
Consol mortgage 6s 1955.....Feb-Aug								
Rhodesia and Nyasaland—								
(Federation of) 5½s 1973.....May-Nov				69½	69½	5	66	75
Rio de Janeiro (City of) 8s 1946.....April-Oct								
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....April-Oct				*74			70	79
External secured 6½s 1953.....Feb-Aug							89	93
Stamped pursuant to Plan A (interest reduced to 2%) 2012.....Feb-Aug				*55½			55	60
Rio Grande do Sul (State of)—								
6s external loan of 1921 1946.....April-Oct								
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999.....April-Oct				*70	75½		71	80
6s internal sinking fund gold 1968.....June-Dec				96	96	1	95	96
Stamped pursuant to Plan A (interest reduced to 2%) 2012.....June-Dec				*63	70		63	71
7s external loan of 1926 due 1966.....May-Nov								
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....June-Dec				59	59	1	58	71
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....June-Dec				*58			58	63
Rome (City of) 6½s 1952.....April-Oct							155	159
Sao Paulo (City) 8s 1952.....May-Nov								
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....May-Nov				*72	79½		76	82
6½s extl secured sinking fund 1957.....May-Nov								
Stamped pursuant to Plan A (interest reduced to 2%) 2012.....May-Nov				*93¼			93	93¼
Sao Paulo (State of)—								
6s external dollar loan 1968.....Jan-July								
Stamped pursuant to Plan A (interest reduced to 2%) 2012.....April-Oct				*94			92¼	94
Serbs Croats & Slovenes (Kingdom)—								
6s secured external 1962.....May-Nov				*20¼	20¼		18¾	21½
7s series B secured external 1962.....May-Nov				20¼	20¼	1	18½	21½
Shinyetsu Electric Power Co Ltd—								
16½s 1st mtge s f 1952.....June-Dec								
6½s due 1952 extended to 1962.....June-Dec				*99¾	100		99%	99¾
Siemens & Halske Corp 6½s 1951.....Mar-Sept								
Silesia (Prov of) external 7s 1958.....June-Dec							10	14½
4½s assented 1958.....June-Dec				*7¾	11		8	12¼
South Africa (Union of) 4½s 1965.....June-Dec				91¼	91½	7	83¼	92
5½s external loan Jan 1968.....Jan-July				92½	93¾	18	81¾	93%
5½s external loan Dec 1 1968 new.....June-Dec				91	91½	35	81½	91½
Southern Italy Dev Fund 3½s 1974.....May-Nov				97¾	97¾	6	96	100%

BONDS		Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Rangs Since Jan. 1	
New York Stock Exchange		Period		Low	High		Low	High
Taiwan Electric Power Co Ltd—								
5½s (40-year) s f 1971.....Jan-July								
5½s due 1971 extended to 1981.....Jan-July								
Tokyo (City of)—								
5½s extl loan of '27 1961.....April-Oct								
5½s due 1961 extended to 1971.....April-Oct							98½	100%
Tokyo Electric Light Co Ltd—								
6s 1st mtge s series 1953.....June-Dec								
6s 1953 extended to 1963.....June-Dec		100½		100½	100¾	8	98	101½
United Steel Works Corp—								
6½s debentures series A 1947.....Jan-July								
3½s assented series A 1947.....Jan-July								
6½s sink fund mtge series A 1951.....June-Dec								
3½s assented series A 1951.....June-Dec								
6½s sinking fund mortgage ser C 1951.....June-Dec								
3½s assented series C 1951.....June-Dec								
Participating ctfcs 4½s 1968.....Jan-July				71¾	71¾	1	67	73½
Uruguay (Republic of)—								
3½s-4s-4½s (dollar bonds of 1937).....May-Nov								
External readjustment 1979.....May-Nov				78¼	78¼	19	77	88½
External conversion 1979.....May-Nov				*98	87		82½	90½
3½s-4½s-4½s ext conversion 1978.....June-Dec				*98			88½	99
4s-4½s-4½s external readj 1978.....Feb-Aug				*83	88		83¼	91½
3½s external readjustment 1984.....Jan-July				*90			92¼	96
Valle Del Cauca See Cauca Valley (Dept of)								
Warsaw (City) external 7s 1958.....Feb-Aug				*9	12			
4½s assented 1958.....Feb-Aug				*9¼	10		9	13
Westphalia United Elec Power Corp—								
1st mortgage 6s series A 1953.....Jan-July								
Yokohama (City of) 6s of '26 1961.....June-Dec							211	211
6s due 1961 extended to 1971.....June-Dec				100	100	17	97	100

RAILROAD AND INDUSTRIAL COMPANIES

A

Alabama Great Southern RR 3½s 1967.....May-Nov

Alabama Power Co 1st mtge 3½s 1972.....Jan-July

1st mortgage 3½s 1984.....Mar-Sept

Albany & Susquehanna RR 4½s 1975.....April-Oct

Aldens Inc 5s conv subord debs 1980.....Apr-Oct

5½s s f debentures 1981.....June-Dec

Allegheny Luminum Steel 4s conv debs 1981.....April-Oct

4½s s f debentures 1986.....June-Dec

Allegheny Power System—See old name of West Penn Electric Co

Allegheny & Western 1st gtd 4s 1998.....April-Oct

Allied Chemical & Dye 3½s debs 1978.....April-Oct

Allied Stores Corp 4½s 1981.....Apr-Oct

Aluminum Co of America 3½s 1964.....Feb-Aug

3s sinking fund debentures 1979.....June-Dec

4½s sinking fund debentures 1982.....Jan-July

3½s sinking fund debentures 1983.....April-Oct

Aluminum Co of Canada Ltd 3½s 1970.....May-Nov

4½s s f debentures 1980.....April-Oct

American Airlines 3s debentures 1966.....June-Dec

Amer Bosch Corp 3½s debentures 1964.....May-Nov

American Can Co 3½s debs 1988.....April-Oct

4½s debentures 1990.....Jan-July

American & Foreign Power debs 5s 2030.....Mar-Sept

4.80s junior debentures 1987.....Jan-June

American Machine & Foundry Co—

4.40s conv subord debs 1980.....Mar-Sept

American Optical Co—

4.40s conv subord debs 1980.....Apr-Oct

American Telephone & Telegraph Co—

2½s debentures 1980.....Feb-Aug

2½s debentures 1975.....April-Oct

2½s debentures 1986.....Jan-July

2½s debentures 1982.....April-Oct

2½s debentures 1987.....June-Dec

3½s debentures 1973.....June-Dec

2½s debentures 1971.....Feb-Aug

3½s debentures 1984.....Mar-Sept

3½s debentures 1990.....Jan-July

4½s debentures 1985.....April-Oct

5s debentures 1993.....May-Nov

4½s convertible debentures 1973.....Mar-Sept

American Tobacco Co debentures 3s 1962.....April-Oct

3s debentures 1969.....April-Oct

3½s debentures 1977.....Feb-Aug

Anheuser-Busch Inc 3½s debs 1977.....April-Oct

Ann Arbor first gtd 4s July 1995.....Quar-Jan

Armco Steel Corp 4.35s debs 1984.....April-Oct

4½s s f debentures 1986.....June-Dec

Armour & Co 5s inc sub deb 1984.....May-Nov

4½s conv subord debs 1983.....Mar-Sept

Associates Investment 3½s debs 1962.....Mar-Sept

4½s debentures 1976.....Feb-Aug

5½s sucord debs 1977.....June-Dec

5½s debentures 1977.....Feb-Aug

5½s debentures 1979.....Feb-Aug

Atchison Topeka & Santa Fe—

General 4s 1995.....April-Oct

Stamped 4s July 1 1995.....May-Nov

Atlanta & Charl Air Line Ry 3½s 1963.....May-Nov

Atlantic Coast Line RR 4½s A 1964.....June-Dec

Gen mortgage 4s ser A 1980.....Mar-Sept

Gen mortgage 4½s ser C 1972.....Jan-July

Gen mortgage 3½s ser D 1980.....Mar-Sept

Atlantic Refining 2½s debentures 1966.....Jan-July

3½s debentures 1979.....Jan-July

4½s conv subord debs 1987.....Feb-Aug

Automatic Canteen Co of America—

4½s conv subord debs 1981.....Jan-July

Aveco Manufacturing Corp—

5s conv subord debs 1979.....Feb-Aug

B

Baltimore & Ohio RR—

1st cons mtge 3½s ser A 1970.....Feb-Aug

1st cons mtge 4s ser B 1980.....Mar-Sept

1st cons mtge 4½s ser C 1995.....April-Oct

4½s convertible income Feb 1 2010.....May

4½s conv debs series A 2010.....Jan-July

Baltimore Gas & Electric Co—

1st & ref M 3s series Z 1989.....Jan-July

1st ref mtge s f 3½s 1990.....June-Dec

1st ref mtge s f 4s 1993.....Mar-Sept

4½s-conv debentures 1974.....Jan-July

Beneficial Finance 5s debs 1977.....May-Nov

4½s debentures 1981.....June-Dec

Bethlehem Steel Corp—

Consol mortgage 2½s series I 1970.....Jan-July

Consol mortgage 2½s series J 1976.....May-Nov

Consol mortgage 3s series K 1979.....Jan-July

3½s conv debentures 1980.....May-Nov

Boeing Airplane Co 4½s conv 1980.....Jan-July

Borden (The) Co 2½s debs 1981.....Mar-Sept

Boston & Maine RR—

First mortgage 5s series AC 1967.....Mar-Sept

Inc mortgage 4½s series A July 1970.....May-Nov

1st mortgage 6s series SS 1965.....Feb-Aug

Bristol-Myers Co 3s debentures 1968.....April-Oct

Brooklyn Union Gas gen mtge 2½s 1976.....Jan-July

1st mortgage 3s 1980.....Jan-July

1st mortgage 4½s 1983.....May-Nov

1st mortgage 5½s 1986.....June-Dec

Brown Shoe Co 3½s debs 1971.....Jan-July

Brunswick Corp—

4½s conv subordinated debs 1981.....Jan-July

Buffalo Niagara Elec first mtge 2½s 1975.....May-Nov

For footnotes, see page 40



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 3)

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Bond	Interest	Friday Last	Week's Range	Bonds	Range Since	Bond	Interest	Friday Last	Week's Range	Bonds	Range Since	Bond	Interest	Friday Last	Week's Range	Bonds	Range Since		
		Sale Price	or Friday's Bid & Asked	Sold	Jan. 1			Sale Price	or Friday's Bid & Asked	Sold				Sale Price	or Friday's Bid & Asked	Sold			
			Low High	No.	Low High				Low High	No.					Low High	No.	Low High		
Burroughs Corp 4 1/2s conv 1981	June-Dec	119	115 119	208	109 1/2 129	Consolidated Edison of New York (continued)													
Bush Terminal Bldgs 5s income 1982	Jan-July	119	95 95	6	91 1/2 98 3/4	1st & ref M 4 1/2s series M 1986	April-Oct	105	99 99 1/2	22	95 1/2 102 1/2	1st & ref M 5s series N 1987	April-Oct	105	104 1/2 105 1/2	12	103 106 1/2		
California Electric Power first 3s 1976	June-Dec	101	100 1/4 101	67	100 102	1st & ref M 4s series O 1988	June-Dec	94 1/2	93 94 1/2	9	90 1/2 99 1/2	1st & ref M 5 1/2s series P 1989	June-Dec	105 1/2	105 1/2 106 3/4	23	103 1/2 107 1/2		
Canada Southern consol gtd 5s A 1962	April-Oct	101	100 1/4 101	67	100 102	1st & ref M 5 1/2s series Q 1989	June-Dec	105 1/2	106 1/2 107	16	104 1/2 107 1/2	1st & ref M 4 1/2s series R 1990	June-Dec	103 3/4	103 103 3/4	19	100 1/2 105 1/2		
Canadian Pacific Ry						1st & ref M 4s series S 1990	June-Dec	106	105 1/2 106	54	103 108 1/2	1st & ref M 5s series T 1991	June-Dec	108 1/2	104 1/2 106 1/4	36	102 3/4 105 1/2		
4 1/2s consol debentures (perpetual)	Jan-July	75 3/4	75 3/4 76 1/2	35	70 80 1/2	3s conv debentures 1963	June-Dec	103 1/2	103 1/2 104 1/2	36	100 1/2 103 1/2	Consolidated Electrodynamics Corp							
Carolina Clinchfield & Ohio 4s 1985	Mar-Sept	101	99 3/4 103	6	96 1/4 100	4 1/2s conv subord deb 1984	June-Dec	138 1/2	133 1/2 138 1/2	36	130 179 1/2	Consolidated Gas El Light & Power (Balt)							
Cartage & Adirondack Ry 4s 1981	June-Dec	101	95 5/8 101	67	100 102	Consolidated Gas El Light & Power (Balt)													
Case J I Co 3 1/2s deb 1978	Feb-Aug	101	95 5/8 101	67	100 102	1st ref M 2 1/2s series U 1981	Jan-July	105	81 1/2 82 1/2	3	81 83 1/2	1st ref mtg s f 2 1/2s series X 1986	Jan-July	105	78 1/2 78 1/2	3	78 82 1/2		
5 1/2s conv subord deb 1983	April-Oct	101	95 5/8 101	67	100 102	1st ref mtg s f 2 1/2s series X 1986	Jan-July	105	71 3/4 71 3/4	1	71 3/4 71 3/4	Consolidated Natural Gas 2 1/2s 1968	April-Oct	105	91 1/2 91 1/2	1	91 1/2 91 1/2		
Caterpillar Tractor 4 1/2s deb 1977	May-Nov	101	95 5/8 101	67	100 102	3 1/2s debentures 1976	May-Nov	105	88 1/2 88 1/2	5	86 91 1/2	3 1/2s debentures 1979	June-Dec	105	82 1/2 82 1/2	5	82 87		
4 1/2s s f debentures 1983	June-Dec	101	95 5/8 101	67	100 102	3s debentures 1978	Feb-Aug	105	82 1/2 82 1/2	4	83 1/2 83 1/2	4s debentures 1982	June-Dec	105	83 1/2 83 1/2	4	101 1/2 104 1/2		
Celanese Corp 3s debentures 1965	April-Oct	101	95 5/8 101	67	100 102	4s debentures 1982	June-Dec	105	83 1/2 83 1/2	4	101 1/2 104 1/2	5s debentures 1982	Mar-Sept	105	103 104 1/2	12	102 106 1/2		
3 1/2s debentures 1976	April-Oct	101	95 5/8 101	67	100 102	5s debentures 1983	Feb-Aug	105	83 1/2 83 1/2	4	101 1/2 104 1/2	4s debentures 1985	Feb-Aug	105	83 1/2 83 1/2	4	101 1/2 104 1/2		
Central of Georgia Ry						4s debentures 1986	May-Nov	105	83 1/2 83 1/2	4	101 1/2 104 1/2	4s debentures 1986	May-Nov	105	83 1/2 83 1/2	4	101 1/2 104 1/2		
First mortgage 4s series A 1995	Jan-July	75	74 75	10	68 75	Consumers Power first mtg 2 1/2s 1975	Mar-Sept	103 3/4	103 3/4 104 1/2	24	97 1/2 100 1/2	Convertible debentures 4 1/2s 1975	Feb-Aug	103 3/4	103 3/4 104 1/2	159	113 142		
Gen mortgage 4 1/2s series A Jan 1 2020	May	101	95 5/8 101	67	100 102	1st mortgage 4 1/2s 1987	April-Oct	139 1/2	138 1/2 140 1/2	26	100 105 1/2	1st mortgage 4 1/2s 1988	April-Oct	103 1/2	103 1/2 104 1/2	9	96 102 1/2		
Gen mortgage 4 1/2s series B Jan 1 2020	May	101	95 5/8 101	67	100 102	1st mortgage 4 1/2s 1989	Feb-Aug	103 1/2	103 1/2 104 1/2	26	100 105 1/2	1st mortgage 4 1/2s 1990	June-Dec	103 1/2	103 1/2 104 1/2	59	100 105 1/2		
Central Illinois Light Co						1st mortgage 4 1/2s 1991	Feb-Aug	103 1/2	103 1/2 104 1/2	59	100 105 1/2	1st mortgage 4 1/2s 1992	Jan-July	103 1/2	103 1/2 104 1/2	87	102 103 1/2		
4 1/2s conv debentures 1974	June-Dec	132	132 133 1/4	42	108 133 1/4	Continental Baking 3s debentures 1965	Jan-July	103 1/2	95 95	1	95 96	Continental Can Co 3 1/2s deb 1976	April-Oct	103 1/2	95 95	1	95 96		
Central RR Co of N J 3 1/2s 1987	Jan-July	37	37 38 1/2	95	34 1/4 40 1/4	Continental Can Co 3 1/2s deb 1976	April-Oct	103 1/2	95 95	1	95 96	4s debentures 1985	Feb-Aug	103 1/2	95 95	1	95 96		
Central New York Power 3s 1974	April-Oct	101	95 5/8 101	67	100 102	4s debentures 1985	Feb-Aug	103 1/2	95 95	1	95 96	Continental Oil Co 3s deb 1984	May-Nov	103 1/2	95 95	1	95 96		
Central Pacific Ry Co 3 1/2s series A 1974	Feb-Aug	101	95 5/8 101	67	100 102	4s debentures 1986	May-Nov	103 1/2	95 95	1	95 96	4s debentures 1991	May-Nov	103 1/2	95 95	1	95 96		
First mortgage 3 1/2s series B 1968	Feb-Aug	101	95 5/8 101	67	100 102	5s conv subord debentures 1979	June-Dec	99 1/2	98 1/4 99 1/4	68	95 1/2 111 1/4	Copperbelt Steel Co							
Cerro de Pasco Corp 5 1/2s conv 1979	Jan-July	111 3/4	110 1/2 112	114	102 1/2 126	Corn Products Co 4 1/2s subord deb 1983	April-Oct	102	102 102 1/2	24	100 105	5s conv subord debentures 1979	June-Dec	99 1/2	98 1/4 99 1/4	68	95 1/2 111 1/4		
Chadbourne Gotham Inc						Crowell-Collier Publishing													
5.90s conv subord deb wv 1971	April-Oct	101	95 5/8 101	67	100 102	4 1/2s conv subord deb 1981	April-Oct	116 1/2	116 1/2 118	105	107 1/2 125 1/2	Crucible Steel Co of Am 1st mtg 3 1/2s '66	May-Nov	77	77 78	60	77 98		
Without warrants	April-Oct	101	95 5/8 101	67	100 102	Crucible Steel Co of Am 1st mtg 3 1/2s '66	May-Nov	77	77 78	60	77 98	Curtis Publishing Co 6s deb 1986	April-Oct	77	77 78	60	77 98		
6s conv subord deb wv 1974	April-Oct	148	147 148	27	87 1/2 132	Daystrom Incorporated													
Without warrants	April-Oct	101	95 5/8 101	67	100 102	5 1/2s s f deb 1980	April-Oct	102	100 102	1	99 1/2 103 1/2	Dayton Power & Lt first mtg 2 1/2s 1975	April-Oct	102	100 102	1	99 1/2 103 1/2		
Champion Paper & Fibre						Dayton Power & Lt first mtg 2 1/2s 1975	April-Oct	102	100 102	1	99 1/2 103 1/2	1st mortgage 3s 1978	Jan-July	102	83 1/2 83 1/2	1	80 83		
3 1/2s debentures 1965	Jan-July	101	95 5/8 101	67	100 102	1st mortgage 3s 1978	Jan-July	102	83 1/2 83 1/2	1	80 83	3s series A 1978	June-Dec	102	83 1/2 83 1/2	1	80 83		
3 1/2s debentures 1981	Jan-July	101	95 5/8 101	67	100 102	1st mortgage 3s 1982	Feb-Aug	102	83 1/2 83 1/2	1	80 83	First mortgage 3 1/2s 1982	Feb-Aug	102	83 1/2 83 1/2	1	80 83		
4 1/2s conv subord debentures 1984	Jan-July	113 1/2	113 114 3/4	51	104 1/4 116 3/4	1st mortgage 3s 1984	Mar-Sept	102	83 1/2 83 1/2	1	80 83	1st mortgage 3s 1984	Mar-Sept	102	83 1/2 83 1/2	1	80 83		
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	101	95 5/8 101	67	100 102	1st mortgage 3s 1987	May-Nov	102	83 1/2 83 1/2	1	80 83	1st mortgage 3s 1987	May-Nov	102	83 1/2 83 1/2	1	80 83		
Refund and impmt M 3 1/2s series D 1996	May-Nov	101	95 5/8 101	67	100 102	1st mortgage 3s 1990	Mar-Sept	102	83 1/2 83 1/2	1	80 83	1st mortgage 3s 1990	Mar-Sept	102	83 1/2 83 1/2	1	80 83		
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	101	95 5/8 101	67	100 102	1st mortgage 3s 1991	Feb-Aug	102	83 1/2 83 1/2	1	80 83	1st mortgage 3s 1991	Feb-Aug	102	83 1/2 83 1/2	1	80 83		
Refund and impmt M 3 1/2s series F 1996	Feb-Aug	101	95 5/8 101	67	100 102	1st mortgage 3s 1992	Jan-July	102	83 1/2 83 1/2	1	80 83	1st mortgage 3s 1992	Jan-July	102	83 1/2 83 1/2	1	80 83		
Refund and impmt M 3 1/2s series G 1996	Feb-Aug	101	95 5/8 101	67	100 102	1st mortgage 3s 1993	Jan-July	102	83 1/2 83 1/2										



## Business Cycle Indicators Newest Federal Publication

Secretary of Commerce Hodges announces his department's latest monthly publication "Business Cycle Developments." Taking over the pioneering work of the National Bureau of Economic Research studies on "lead and lag" business cycle indicators, the Commerce Department's report will show 70 principal indicators, about 350 components of economic time series as well as a number of analytical measures of current trends. This should provide a comprehensive, prompt picture of cyclical developments.

Secretary of Commerce Luther H. Hodges recently unveiled the first issue of *Business Cycle Developments*, a new monthly publication of the Department of Commerce.

"This report, primarily for business cycle analysts," Secretary Hodges said, "brings together many of the available economic time series in convenient form for short-term analysis and interpretation. With proper interpretation by business analysts, it will give us better guideposts for determining which way the economy is moving."

"A word of caution is appropriate," the Secretary added. "The economic indicators in the report have limitations both in terms of their economic performance and statistical reliability. They will not provide an automatic forecast of future business conditions. They should be used together with other economic data and related to political and international events. In this way they help to provide a sensitive picture of the ebb and flow of economic tides which a skillful analyst can use to improve his ability in making a good forecast of short-run economic trends."

"The Commerce Department," the Secretary said, "intends to exploit to the utmost the scientific revolution in automatic data processing for the study of economic phenomena."

Issuance of *Business Cycle Developments* is an extension of the services of the Department of Commerce to the business community and the public. It supplements existing reports of the department and other agencies which provide data about business conditions.

### Shown Comprehensive Cyclical Developments

The report, to be issued about the 20th of each month and containing data through the preceding month for most of the series covered, is prepared by the Bureau of the Census, Richard M. Scammon, Director, and is under the immediate supervision of Julius Shiskin, Chief Economic Statistician. Electronic computers and equipment at the Bureau plan key role in the automatic processing of raw economic information, in making the necessary adjustments for seasonal factors, and providing a comprehensive, yet promptly available picture of cyclical developments as shown by a large number of economic indicators.

The report shows the cyclical movements of about 70 principal indicators and about 350 components of economic time series. The series are classified in three major groups—"leading," "roughly coincident" and "lagging"—according to their usual timing relations during the course of the business cycle.

The "leading" series usually move ahead of turns in aggregate economic activity. They include, among others, average weekly hours in manufactures, manufacturers' new orders for machinery, equipment, and related products,

and stock prices. The "roughly coincident" series are mostly measures of aggregate economic activity and in a sense define the business cycle. They include employment, industrial production and retail sales, among others. The "lagging" series are those which usually move after aggregate economic activity and include such series as manufacturers' inventories and consumer installment debt. A number of other series

with business cycle significance, for the U. S. and some foreign countries, are also shown in chart and tabular form.

The movements of the series since 1948 are shown in charts against the background of the expansions and contractions of the general business cycle so that leads and lags can readily be detected and unusual cyclical movements spotted. The reference dates which mark off the periods of contraction and expansion are those designated by the National Bureau of Economic Research.

In addition to the graphic and tabular presentation of economic time series, *Business Cycle Developments* contains a number of analytical measures of current trends. They include timing distributions of current highs and lows; diffusion indexes which show over a given time interval the percentage of the components of an economic total, such as in-

dustrial production, which are rising; and direction-of-change tables. These measures help indicate how and to what extent a recession or recovery spreads from one sector of the economy to another.

Another feature of the report is the comparison of the behavior of various indicators in the current business cycle with their behavior during the corresponding phase of previous business cycles. These comparisons of cyclical patterns are helpful in forming a judgment about the probably ultimate intensity of a cyclical fluctuation.

### Developed by National Bureau of Economic Research

The report has been under development at the Bureau of the Census for a number of years and has drawn heavily on the research in business cycle analysis conducted by the National Bureau of Economic Research.

For several years an experimental version of the report has been prepared for internal government use, principally by the Council of Economic Advisers. This year, draft copies of the report were circulated for review and comment to some 200 leading economists in business, academic institutions and government to whom the Census Bureau is indebted for their helpful suggestions and their enthusiastic support of the project. The Bureau expects to continue to improve the report through further research, experience and professional advice.

The use of electronic equipment for the processing of economic data is taking much of the drudgery out of statistical compilation and economic analysis. It is beyond the resources of most organizations to carry out the calculations, such as seasonal adjustments, needed to make the

*Interest is exempt, in the opinion of Bond Counsel, from all present Federal income taxes under the existing statute and court decisions. The Enabling Act provides that the Bonds, their transfer and the income therefrom (including any profit made on the sale thereof) are exempt from taxation within the State of Oklahoma.*

### NEW ISSUE

\$56,500,000

## Oklahoma Turnpike Authority

(An instrumentality of the State of Oklahoma)

### 4<sup>3</sup>/<sub>4</sub>% Turnpike Revenue Bonds (Southwestern Turnpike Project)

(Payable solely from tolls and other revenues as hereinafter set forth)

Price 100%  
(plus accrued interest)

Dated July 1, 1961

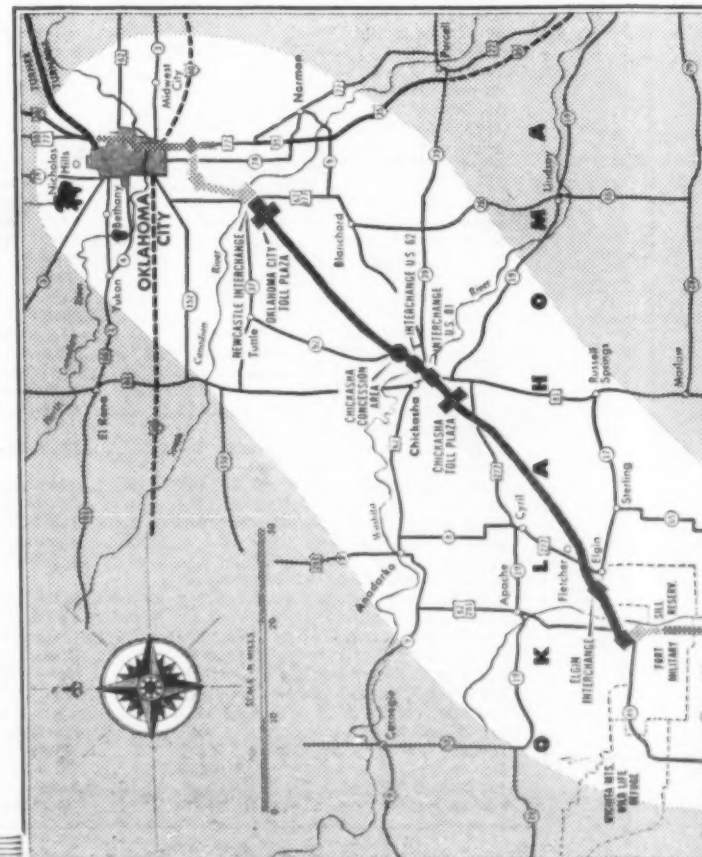
Due July 1, 2001

Issuable as coupon bonds, registrable as to principal alone, in the denomination of \$1,000 each, and as registered bonds without coupons in denominations of \$1,000 or any multiple thereof, and interchangeable as provided in the

Trust Agreement. Semi-annual interest (January 1 and July 1) and principal of coupon bonds not registered as to principal payable at The First National Bank and Trust Company of Oklahoma City, Oklahoma City, Oklahoma, or at Harris Trust and Savings Bank, Chicago, Illinois or at Chemical Bank New York Trust Company, New York, N. Y., at the option of the holder. Principal of registered bonds without coupons and of coupon bonds registered as to principal payable at The First National Bank and Trust Company of Oklahoma City, Oklahoma City, Oklahoma.

The Bonds may be redeemed prior to maturity, upon not less than 30

Allen & Company  
Bache & Co.  
J. C. Bradford & Co.  
Incorporated  
Alex. Brown & Sons  
C. J. Devine & Co.  
Goldman, Sachs & Co.  
Goodbody & Co.  
Ira Haupt & Co.  
Hayden, Stone & Co.  
Ladenburg, Thalmann & Co.  
Carl M. Loeb, Rhoades & Co.  
Merrill Lynch, Pierce, Fenner & Smith  
Incorporated  
John Nuveen & Co.  
(Incorporated)  
Leo Oppenheim & Company  
Paine, Webber, Jackson & Curtis  
Phelps, Fenn & Co.  
R. W. Pressprich & Co.  
Reynolds & Co., Inc.  
Salomon Brothers & Hutzler









## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 3)

BONDS		Interest	Friday	Week's Range		Bonds		Rangs Since	
New York Stock Exchange		Period	Last Sale Price	Low	High	Sold	No.	Low	High
Continued from page 31									
General Motors Acceptance Corp.—									
4 1/2% debentures 1964	Jan-July	97	96 1/2	97 1/4	237	95 1/4	98 1/2		
3 1/2% debentures 1969	Jan-July	91	90 3/4	91 1/2	88	88	93 1/2		
3 1/2% debentures 1972	Mar-Sept	92	92	92 1/2	48	88 3/4	93 3/4		
3 1/2% debentures 1975	Mar-Sept	90 3/4	90 3/4	91 1/4	100	88	93 1/2		
5 1/2% debentures 1977	Feb-Aug	105 1/2	104 1/4	105 1/2	23	102 1/2	106 1/2		
4 1/2% debentures 1979	Mar-Sept	95 1/2	94 1/4	95 1/2	108	90 1/2	98		
5 1/2% debentures 1980	Mar-Sept	105	104 1/2	105	76	102	105 1/4		
5 1/2% debentures 1981	Mar-Sept	105	104 1/2	105 1/2	73	102 1/4	105 1/2		
4 1/2% debentures 1982	Mar-Sept	100 3/4	100 1/4	101 1/4	241	97 1/4	101 1/4		
4 1/2% debentures 1983	Mar-Sept	101	100 1/4	101 1/4	92	97 1/4	101 1/4		
General Motors Corp 3 1/2% deb 1979	Jan-July	89 3/4	88 3/4	89 3/4	99	88	90 3/4		
General Shoe 3.20s 1980	Mar-Sept	—	—	—	—	82	82		
General Telephone 4 1/2 conv deb 1971	May-Nov	155	150	155 1/2	50	150	205		
4 1/2 convertible debentures 1977	June-Dec	167 1/2	165	171	169	165	218		
General Time 4 1/2 conv subord deb 79	Feb-Aug	105 1/2	103 1/2	109	78	98 1/4	121		
General Tire & Rubber Co 4 1/2 1981	Apr-Oct	—	96 1/4	—	—	95	96		
Gimbel Brothers, 5 1/2 s f deb 1981	June-Dec	—	104	—	—	103 1/2	104 1/2		
Glidden Co 4 1/2 debentures 1983	May-Nov	101	101	101	6	95	103		
Goodrich (B F) Co first mtge 2 1/2 1965	May-Nov	—	95 1/2	96	—	94 1/2	96		
4 1/2 s f debentures 1985	May-Nov	—	102 1/2	102 1/2	1	99 1/4	104 1/2		
Grace (W R) & Co 3 1/2 conv sub deb 75	May-Nov	154 1/4	149	155 3/4	348	94 1/4	155 3/4		
Grand Union Company 4 1/2 conv 1978	Jan-July	129	128	129	42	110	146		
Great Northern Ry Co—									
General 5 1/2 series C 1973	Jan-July	—	103	103 1/2	2	98 1/2	103 1/2		
General 4 1/2 series D 1976	Jan-July	—	97 3/4	99	12	92	101		
General mortgage 3 1/2 series N 1990	Jan-July	70	68 1/2	70	13	65 1/2	72 1/2		
General mortgage 3 1/2 series O 2000	Jan-July	—	64 1/4	67	—	61 1/4	67 1/4		
General mortgage 2 1/2 series P 1982	Jan-July	—	67	67	10	65	71 1/4		
General mortgage 2 1/2 series Q 2010	Jan-July	—	54	55	—	53	57		
Great Western Financial Corp—									
5 1/2 conv subord debentures 1974	June-Dec	—	283	283	2	138 1/4	283		
Gulf Mobile & Ohio RR—									
General mortgage Inc 5 1/2 ser A July 2015	Apr	—	75 1/4	80	—	68 1/4	75 1/4		
General mortgage Inc 4 1/2 ser B Jan 2044	Apr	63 1/4	62 1/2	63 1/2	20	54 1/4	63 1/2		
1st & ref M 3 1/2 series G 1980	May-Nov	—	84	—	—	84	85 1/4		
5 1/2 inc deb series A 2056	June-Dec	71	70 1/4	71 1/2	24	60 1/2	72		
Gulf States Utilities 2 1/2 1st mtge 1978	May-Nov	—	77 1/4	—	—	76 1/2	80 1/2		
1st mortgage 3 1/2 1978	Apr-Oct	—	79	—	—	80	80		
3 1/2 debentures 1969	Jan-July	—	92 1/2	—	—	92 1/2	93		
1st mortgage 2 1/2 1979	June-Dec	—	—	—	—	—	—		
1st mortgage 2 1/2 1980	June-Dec	—	76	—	—	76	78		
1st mortgage 3 1/2 1981	May-Nov	85 1/4	85 1/4	85 1/4	14	82 1/2	85 1/4		
1st mtge 3 1/2 1982	June-Dec	—	77	80	—	76 1/2	77		
1st mortgage 3 1/2 1983	June-Dec	—	—	—	—	—	—		
Hackensack Water first mtge 2 1/2 1976	Mar-Sept	—	76 1/4	78	—	76 1/4	81		
Haloid Xerox Inc—									
4 1/2 conv subord debentures 1981	May-Nov	143 1/4	141	143 1/4	32	122	148 1/2		
Hertz Corp 4 1/2 conv subord deb 1970	Jan-July	—	368	368	—	368	368		
Hocking Valley Ry first 4 1/2 1999	Jan-July	—	93	96 1/4	—	91	97 1/4		
Hooker Chemical Corp—									
5 1/2 conv subord debentures 1984	Mar-Sept	123	123	125	23	113 1/2	132		
Hotel Corp of America—									
6 1/2 conv coll tr debentures 1972	Jan-July	106 1/4	106 1/4	106 1/4	4	106 1/4	127 1/2		
Household Finance Corp 2 1/2 1970	Jan-July	—	89 1/2	89 1/2	3	87 1/2	90		
4 1/2 debentures 1968	Mar-Sept	100 1/4	100	100	1	97 1/2	101		
4 1/2 sinking fund debentures 1978	June-Dec	—	93 1/4	93 1/4	1	91 1/4	95		
4 1/2 s f debentures 1977	Jan-July	102	100 1/2	102	7	95	102		
4 1/2 s f debentures 1984	Jan-July	—	102	102	2	97	102		
5 1/2 s f debentures 1982	Jan-July	—	103	103	1	101 1/4	105		
4 1/2 debentures 1981	Jan-July	102 1/4	102	103	34	99 1/2	105 1/2		
Hudson & Manhattan—									
1st & refunding 5 1/2 A 1957	Feb-Aug	81	77 1/4	81	232	67	86 1/2		
Adjusted income 5 1/2 Feb 1957	Apr-Oct	13 1/4	12 1/2	13 1/2	139	9	18 1/4		
Hunt Foods & Industries—									
4 1/2 conv subord debentures 1986	Jan-July	131 1/2	129	131 1/2	145	107 1/4	132		
Illinois Bell Telephone 2 1/2 series A 1981	Jan-July	—	77 1/2	78 1/2	10	75 1/4	82		
First mortgage 3 1/2 series B 1978	June-Dec	—	83	83	6	81 1/4	85		
III Cent RR consol mtge 3 1/2 ser A 1979	May-Nov	—	84	—	—	84	85 1/4		
Consol mortgage 3 1/2 series B 1979	May-Nov	—	85	85	5	84	85 1/4		
Consol mortgage 3 1/2 series C 1974	May-Nov	—	83	—	—	83	83		
Consol mortgage 3 1/2 series F 1984	Jan-July	—	77	—	—	76 1/2	79 1/4		
1st mortgage 3 1/2 series G 1980	Feb-Aug	—	72 1/2	72 1/2	3	71	73 1/2		
1st mortgage 3 1/2 series H 1989	Mar-Sept	—	75 1/4	75 1/4	1	75 1/4	75 1/4		
3 1/2 s f debentures 1980	Jan-July	—	66 1/4	—	—	66 1/4	66 1/4		
Indianapolis Union Ry 2 1/2 ser C 1986	June-Dec	—	234	234	1	234	250		
Inland Steel Co 3 1/2 debentures 1972	Mar-Sept	—	85	85	5	84 1/2	86 1/4		
1st mortgage 3.20s series I 1982	Mar-Sept	—	89 1/2	89 1/2	2	86 1/2	91 1/2		
1st mortgage 3 1/2 series J 1981	Jan-July	—	99 1/4	99 1/4	10	97 1/4	102 1/4		
1st mortgage 4 1/2 series K 1987	Jan-July	—	99 1/4	101	—	98 1/2	104		
1st mortgage 4 1/2 series L 1989	Feb-Aug	100 3/4	100	103 1/4	33	98 1/2	103		
International Harvester Credit 4 1/2 1979	May-Nov	—	102 1/4	102 1/4	18	99 1/2	103 1/2		
4 1/2 deb series B 1981	Feb-Aug	—	—	—	—	—	—		
International Minerals & Chemical Corp—									
3 1/2 conv subord debentures 1977	Jan-July	109	108 1/2	109	21	90	117		
International Silver Co—									
5 1/2 conv subord deb 1981	Feb-Aug	123	123	124 1/2	40	105 1/4	126		
Intern'l Tel & Tel 4 1/2 conv sub deb 83	May-Nov	290	270 1/4	290	44	241	330		
Interstate Department Stores—									
4 1/2 conv subord deb 1981	Feb-Aug	148	137 1/2	149 1/2	679	112 1/2	157		
Interstate Oil Pipe Line Co—									
3 1/2 s f debentures series A 1977	Mar-Sept	—	84 1/4	85	—	84 1/2	87 1/2		
4 1/2 s f debentures 1987	Jan-July	—	95 1/2	97	—	94 1/4	98 1/2		
Interstate Power Co 3 1/2 1978	Jan-July	—	85	86 1/4	—	85	85		
1st mortgage 3 1/2 1980	Jan-July	—	79	79	—	79	79		
I-T-E Circuit Breaker 4 1/2 conv 1982	Apr-Oct	92 1/4	91 1/4</						



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 3)

BONDS New York Stock Exchange										BONDS New York Stock Exchange									
Interest		Friday	Week's Range		Bonds	Range Since		Bonds	Sold	Interest		Friday	Week's Range		Bonds	Range Since		Bonds	Sold
Period	Sale Price	Last	Low	High		Low	High			Period	Sale Price	Last	Low	High					
Norfolk & Western Ry first gold 4s 1996																			
April-Oct		91 1/2	92 1/8	92 1/2	11	86	96 1/4			Public Service Electric & Gas Co—		May-Nov		98 1/2	98 3/4	98 3/4	180	97	99 1/2
Northern Central general & ref 5s 1974		88 1/4	94	94	8	87 1/2	90			3s debentures 1963		Jan-Jul		92 3/4	95 1/2	95 1/2	1	92	96
1st and ref 4 1/2s series A 1974		78 1/2	78 1/2	78 1/2	1	78 1/2	83 1/2			First and refunding mortgage 3 1/4s 1968		Jan-Jul		103 1/2	103 1/2	103 1/2	1	103	111
Northern Natural Gas 3 1/4s s f deb 1973		92 1/4	92 1/4	92 1/4	2	87 1/2	91 1/2			First and refunding mortgage 5s 2037		June-Dec		156	156	156 1/4	3	154	165 1/4
3 1/4s s f debentures 1973		88	88	88	4	86 1/2	90			First and refunding mortgage 8s 2037		May-Nov		87 1/2	87 1/2	87 1/2	3	86	88
3 1/4s s f debentures 1974		99 1/4	99 1/4	99 1/4	1	98 1/2	101			First and refunding mortgage 3s 1972		May-Nov		90	90	90	5	89	92 1/2
4 1/2s s f debentures 1976		101 1/4	101 1/4	101 1/4	22	98 1/2	102 1/2			3 1/2s debentures 1972		June-Dec		102 1/2	101 1/2	102 1/2	58	99 1/2	104 1/4
4 1/2s s f debentures 1977		103 1/4	103 1/4	103 1/4	5	101 1/2	105 1/2			First and refunding mortgage 3 1/4s 1983		April-Oct		102 1/2	101 1/2	102 1/2	58	99 1/2	104 1/4
4 1/2s s f debentures 1978		103 1/4	103 1/4	103 1/4	28	81 1/2	92 1/2			3 1/2s debentures 1975		April-Oct		102 1/2	101 1/2	102 1/2	58	99 1/2	104 1/4
4 1/2s s f debentures 1980		103 1/4	103 1/4	103 1/4	34	56 3/4	62 1/2			4 1/2s debentures 1977		Mar-Sept		102 1/2	101 1/2	102 1/2	58	99 1/2	104 1/4
5 1/2s s f debentures 1979		103 1/4	103 1/4	103 1/4	5	101 1/2	105 1/2			Quaker Oats 2 1/2s debentures 1964		Jan-Jul		96 1/2	96 1/2	96 1/2	95	97 1/2	
4 1/2s s f debentures 1981		103 1/4	103 1/4	103 1/4	28	81 1/2	92 1/2			Reading Co first & ref 3 1/4s series D 1995		May-Nov		50 3/4	50 3/4	51 1/4	47	48	57 1/2
Northern Pacific Ry prior lien 4s 1997		83 3/4	83 3/4	83 3/4	28	81 1/2	92 1/2			Republic Steel Corp 4 1/2s deb 1985		Mar-Sept		99 3/4	99 3/4	99 3/4	46	96 1/2	102 1/2
General lien 3s Jan 1 2047		58 1/2	58 1/2	58 1/2	34	56 3/4	62 1/2			Reynolds (R J) Tobacco 3s deb 1973		April-Oct		87	87	87	2	86 1/2	90
Refunding & Improve 4 1/2s ser A 2047		92 1/2	92 1/2	92 1/2	12	88 1/4	105			Rheem Manufacturing 3 1/2s deb 1975		April-Oct		85	85	85	4	85	85
Coll trust 4s 1984		92 3/4	92 3/4	92 3/4	5	92	94			Richfield Oil Corp—		April-Oct		122	117 1/2	122 1/2	106	114	157 1/2
Northern States Power Co—										4 1/2s conv subord debentures 1983		April-Oct		122	117 1/2	122 1/2	106	114	157 1/2
(Minnesota) first mortgage 2 1/4s 1974		80 1/4	80 1/4	80 1/4	6	78 1/2	85 1/2			Rochester Gas & Electric Corp—		Mar-Sept		90 1/2	94	94	86	88 1/2	94
First mortgage 2 1/4s 1975		83 1/4	83 1/4	83 1/4	6	78 1/2	85 1/2			4 1/2s serial D 1977		Mar-Sept		122	126	126	86	108 1/2	147
1st mortgage 3s 1978		76 1/2	76 1/2	76 1/2	1	75	78 1/4			General mortgage 3 1/4s series J 1969		Mar-Sept		102	102	103	93	102	120
1st mortgage 2 1/4s 1979		81	81	81	1	78	81			Rohr Aircraft 5 1/4s conv deb 1977		Jan-Jul		103	102	103	93	102	120
First mortgage 3 1/4s 1982		93 3/4	93 3/4	93 3/4	1	89 3/4	96 3/4			Royal McBee 6 1/4s conv debentures 1977		June-Dec		103	102	103	93	102	120
First mortgage 3 1/4s 1984		104	104	104	1	103	106			Saguway Power 3s series A 1971		Mar-Sept		88	88	88	88	88 1/2	
First mortgage 4 1/4s 1986		104 1/4	104 1/4	104 1/4	1	103	106			St Lawrence & Adirondack 1st gold 5s 1996		Jan-Jul		67	67	67	1	67	75
First mortgage 4s 1988		104 1/4	104 1/4	104 1/4	1	103	106			Second gold 6s 1996		April-Oct		67	67	67	1	67	75
1st mortgage 5s 1990		104 1/4	104 1/4	104 1/4	1	103	106			St Louis-San Francisco Ry Co—		Jan-Jul		71	70 1/2	72	16	66 3/4	74
First mortgage 4 1/4s 1991		104 1/4	104 1/4	104 1/4	1	103	106			1st mortgage 4s series A 1997		Jan-Jul		71	67 3/4	71	24	66	73
(Wise) 1st mortgage 2 1/4s 1977		102 1/2	102 1/2	102 1/2	1	98 3/4	104 1/4			Second mtg inc 4 1/2s ser A Jan 2022		May		66 1/2	68 1/2	68 1/2	51	63	69 1/2
1st mortgage 3s 1979		150	150	153 1/2	84	120 1/4	175			1st mtg 4s series B 1980		Mar-Sept		66	66	68 1/2	51	63	69 1/2
1st mortgage 4 1/4s 1987		150	150	153 1/2	84	120 1/4	175			St Louis-Southwestern Ry—		May-Nov		85	85	86	6	85	89 1/2
Northrop Corp 5s conv 1979		80	80	80	1	73	76			First 4s bond certificates 1989		May-Nov		85	85	86	6	85	89 1/2
Northwestern Bell Telephone 2 1/4s 1984		115 1/4	115 1/4	115 1/4	65	106 3/4	118 1/4			Second 4s inc bond certificates Nov 1989		Jan-Jul		85	85	86	6	85	89 1/2
3 1/4s debentures 1996		115 1/4	115 1/4	115 1/4	65	106 3/4	118 1/4			St Paul & Duluth RR 1st cons 4s 1968		Jan-Jul		80	80	80	1	79 1/2	81
Ohio Edison first mortgage 3s 1974																			
Mar-Sept		86 1/2	86 3/4	86 1/2	25	83	89 1/4			St Paul Union Depot 3 1/2s B 1971		April-Oct		160	160	162	181	109 1/2	169 1/2
First mortgage 2 1/4s 1975		80 3/4	80 3/4	80 3/4	25	80	85			Scioto V & New England 1st gtd 4s 1989		May-Nov		103	102 1/2	103	11	100	103 1/2
First mortgage 2 1/4s 1980		76 1/2	79	79	77 1/2	78				Scott Paper 3s conv debentures 1971		Mar-Sept		94	94	94	3	89	94
Oklahoma Gas & Electric Co—										Seavall Manufacturing 4 1/4s deb 1982		Jan-Jul		104 1/4	103 1/2	104 1/4	177	100 1/2	106
1st mortgage 2 1/4s 1975		82 1/2	83	83	81	85 1/4				Seaboard Air Line RR Co—		May-Nov		78 1/2	78 1/2	78 1/2	76	79	
1st mortgage 3s 1979		86 1/2	86 1/2	86 1/2	132	115 1/2	133			1st mortgage 3s series B 1980		Mar-Sept		103	102 1/2	103	11	100	103 1/2
1st mortgage 2 1/4s 1980		86 1/2	86 1/2	86 1/2	132	115 1/2	133			Seaboard Finance Co 5 1/4s deb 1980		Jan-Jul		94	94	94	3	89	94
1st mortgage 3 1/4s 1982		86 1/2	86 1/2	86 1/2	132	115 1/2	133			Seagram (Jos E) & Sons 2 1/2s 1966		June-Dec		86 1/2	86 1/2	86 1/2	84	86 1/2	
1st mortgage 3 1/4s 1985		86 1/2	86 1/2	86 1/2	132	115 1/2	133			Sears Roebuck Acceptance Corp—		Feb-Aug		103	103 1/2	103 1/2	10	100	104 1/2
1st mortgage 3 1/4s 1988		86 1/2	86 1/2	86 1/2	132	115 1/2	133			4 1/2s debentures 1972		Feb-Aug		100	100	100 1/2	27	97 1/2	101 1/2
1st mortgage 4 1/4s 1987		119 1/4	118 1/4	119 1/4	132	115 1/2	133			4 1/2s subordinated debentures 1977		May-Nov		104 1/2	105 1/2	105 1/2	43	101	106
Olin Mathieson Chemical 5 1/2s conv 1982		121 1/4	118 1/4	121 1/4	72	115 1/2	133 1/2			Sears Roebuck & Co 4 1/4s s f deb 1983		Feb-Aug		104 1/4	103 1/2	104 1/4	177	100 1/2	106
5 1/2s conv subord deb 1983		92	92	92	10	91 1/2	94			Seiberling Rubber Co—		Jan-Jul		85	85	88	15	81	93 1/2
Owens-Illinois Glass Co 3 1/4s deb 1988		115 1/4	113 3/4	115 1/4	65	106 3/4	118 1/4			5s conv subord debentures 1979		Jan-Jul		87 1/2	87 1/2	87 1/2	5	87 1/2	90
Oxford Paper Co 4 1/4s conv 1978		115 1/4	113 3/4	115 1/4	65	106 3/4	118 1/4			Service Pipe Line 3.20s s f deb 1982		April-Oct		103 1/2	103 1/2	103 1/2	27	100	103 1/2
Pacific Gas & Electric Co—																			
June-Dec		97 3/4	97 3/4	97 3/4	14	87 1/2	92			Shell Oil Co 4 1/2s deb 1986		Feb-Aug		99	99	100 1/2	480	98 1/2	108 1/2
First & refunding 3s series J 1970		89 1/2	90	90	15	79 1/2	83 1/4			Shell Union Oil 2 1/2s debentures 1971		April-Oct		99	99	100 1/2	480	98 1/2	108 1/2
First & refunding 3s series K 1971		89 1/2	90	90	15	79 1/2	83 1/4			Skelly Oil 2 1/2s debentures 1965		Jan-Jul		124	124	127	64	94	95 1/2
First & refunding 3s series L 1974		86 3/4	86 3/4	86 3/4	14	83 1/2	89			Smith-Corona Marchant—5 1/4s									
First & refunding 3s series M 1979		83 1/4	83 1/2	83 1/2	48	79 1/2	85 3/4			Socony-Vacuum Oil 2 1/2s 1976		June-Dec		80 1/2	80 1/2	80 1/2	9	79	84
First & refunding 3s series N 1977		83 1/2	83 1/2	83 1/2	7	80 3/4	86 3/4			South & North Alabama RR 5s 1963		April-Oct		82	82	82	5	79 1/2	86
First & refunding 2 1/2s series P 1981		75 1/4	78	78	75	81				Southern Bell Telephone & Telegraph Co—		Jan-Jul		82	82	82	5	79 1/2	86
First & refunding 2 1/2s series Q 1980		79 1/2	79 1/2	79 1/2	5	77	83 1/4			3s debentures 1979		Jan-Jul		82	82	82	5	79 1/2	86
First & refunding 3 1/2s series R 1982		81 1/4	81 1/4	81 1/4	10	79 1/4	85 3/4			2 1/2s debentures 1985		Feb-Aug		74 1/2	75 1/4	75 1/4	72	78	
First & refunding 3s series S 1983		80 1/4	80 1/4	80 1/4	5	78 1/4	83 1/2			2 1/2s debentures 1987		Jan-Jul		74 1/2	76 1/2	76 1/2	73	79 1/2	
First & refunding 2 1/2s series T 1976		81 1/4	85 1/2	85 1/2	81	85 1/2				Southern California Edison Co—		Jan-Jul		225	225	225	161	219	
First & refunding mtg 3 1/4s ser U '85		84 1/4	84	84 1/4	22	80 1/2	89 3/4			3 1/4s convertible debentures 1970		Jan-Jul		57	57	57	3		



# American Stock Exchange

## WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Oct. 30, and ending Friday, Nov. 3. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending Nov. 3.

STOCKS American Stock Exchange							STOCKS American Stock Exchange																	
Par		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1										
			Low	High		Low	High				Low	High		Low	High									
<b>A</b>																								
Aberdeen Petroleum Corp class A		1	2 3/4	3	6,500	2 3/4	4	20 Apr	Borne Chemical Co Inc		1.50	17 3/4	17 3/4	39,900	10 3/4	21 1/4 Mar								
Acme-Hamilton Mfg Corp		100	2	2 1/8	10,600	1 1/2	3 1/4 Apr		Bourjois Inc		1	17 3/4	16	900	16	33 1/4 May								
Acme Missiles & Construction Corp									Bowling Corp of America		100	5 1/4	5 1/2	11,900	5 1/2	12 1/4 May								
Class A common		250	10	9 3/4	2,000	7 1/4	20 Apr		Brad Foote Gear Works Inc		200	2 1/2	2 3/4	700	1 1/4	3 1/4 Jun								
Acme Precision Products Inc		1	27 1/2	27 1/2	3,500	2 1/4	Oct	4 1/4 Apr	Brandywine Raceway Assn		1	39 1/4	39 1/4	1,500	36 3/4	40 Oct								
Acme Wire Co		10	13	12 1/2	1,700	12 1/2	Sep	18 1/4 Mar	Brazilian Traction Light & Pow ord		1	3 3/4	3 1/4	31,000	3 1/4	5 1/4 May								
Admiral Plastics Corp		100	12	11 1/2	7,700	8 1/4	Jan	23 1/4 May	Breeze Corp		1	7	7 3/4	4,300	4 1/4	9 1/4 May								
Aero-Flow Dynamics Inc		1	4	4 1/4	4,100	3 1/2	Feb	8 1/4 May	Bridgeport Gas Co		1	34 3/4	33 1/2	125	30	34 1/4 Apr								
Aerofjet-General Corp		1	84	82 3/4	5,400	50 1/2	Jan	93 1/2 Sep	Brillo Manufacturing Co		1	34	34 1/4	800	31 1/4	40 1/2 Jan								
Aerona Manufacturing Co		1	6 3/4	6 3/4	4,900	6 1/4	Apr	10 1/4 May	Britalta Petroleum Ltd		1	2 1/2	2 1/2	9,400	2	3 1/4 Apr								
Aerosol Techniques Inc		100	8 1/4	8 1/4	2,400	8 1/4	Nov	12 1/2 Oct	British American Oil Co		1	33	31	21,300	29 1/2	36 1/4 Apr								
Agnew Surpass Shoe Stores		1	4 1/4	4 1/4	1,100	19	Apr	28 1/2 May	British American Tobacco		1	8 1/4	8 1/4	500	8 1/4	10 1/4 Jun								
Aid Investment & Discount Inc		1	87	87	40	84 1/4	Oct	145 Jan	Amer dep rcts ord bearer		1	32 1/4	32 1/4	10,400	31 1/2	39 1/2 Feb								
Alabama Great Southern		50	85 3/4	84 1/4	1,075	83 1/4	Apr	87 1/4 Jan	Amer dep rcts ord registered		1	8 1/4	8 1/4	500	8 1/4	10 1/4 Jun								
Alabama Power 4.20% preferred		100	28 3/4	27 3/4	1,200	22 1/2	Jan	34 1/4 Aug	British Columbia Power		1	32 1/4	32 1/4	10,400	31 1/2	39 1/2 Feb								
Alan Wood Steel Co common		10	8 1/4	8 1/4	25	7 1/2	Jan	84 1/4 Feb	British Petroleum Co Ltd		1	5	4 1/4	16,900	4 1/4	8 1/4 Apr								
5% preferred		100	5 1/2	5 1/2	3,400	5	Feb	9 1/4 Jun	Amer dep rcts ord reg		1	14 1/4	14	10,100	12 1/2	16 1/4 Aug								
Alaska Airlines Inc		1	5 1/2	5 1/2	1,800	67	Jan	70 Feb	Brooks Instrument Co Inc		250	22 1/2	21 1/2	1,100	13 1/4	26 May								
Algemene Kunstzide N V		100	6 1/2	6 1/4	1,800	6	Sep	9 1/4 May	Brown Company		1	20 3/4	19 1/4	2,900	11 1/4	21 1/4 May								
American deposit rcts American shs		1	8 3/4	8 3/4	17,900	4 1/4	Jan	15 1/4 Jun	Brown Forman Distillers cl A com		300	7 1/4	7 1/4	2,300	6 1/4	7 1/4 May								
All-American Engineering Co		1	7 3/4	7 1/4	7,800	6 1/4	Sep	11 1/4 Apr	Class B common		1	5 1/2	5 1/2	2,200	3 1/4	6 1/4 Sep								
Alleghany Corp warrants		1	5 3/4	5	9,500	3 1/4	Jan	8 1/4 May	4% preferred		10	33 1/2	31	48,500	12 1/4	34 1/4 Jan								
Allegheny Airlines Inc		1	6 1/2	6 3/4	9,100	4 1/2	Jan	8 1/4 Apr	Brown Rubber Co		1	13 1/2	12 1/2	100	11 1/4	16 1/4 Feb								
Alliance Tire & Rubber class A		1	14 3/4	14 3/4	100	10 1/4	Jan	17 1/4 Apr	Bruce (E L) Co Inc		1	13 1/2	12 1/2	5,100	11 1/4	16 1/4 Feb								
Allied Artists Pictures Corp common		1	6 1/2	6 3/4	9,100	4 1/2	Jan	8 1/4 Apr	Bruck Mills Ltd class B		1	13 1/2	13 1/4	1,800	13	19 1/4 Feb								
5 1/2% convertible preferred		10	14 3/4	14 3/4	100	10 1/4	Jan	17 1/4 Apr	B S F Company		66 1/2	13	12 1/2	5,100	11 1/4	16 1/4 Feb								
<b>B</b>																								
Allied Control Co Inc		500	8 3/4	8 3/4	2,300	8 1/2	Oct	16 1/2 Feb	Buckeye (The) Corp		1	13 1/4	13 1/4	4,000	13 1/4	19 1/4 Feb								
Allied Paper Corp		3	13 3/4	13	4,400	8	Mar	17 1/2 Aug	Budget Finance Plan common		500	16 3/4	15 3/4	6,700	7 1/4	17 1/4 Oct								
Alloys Unlimited Inc		100	17 3/4	17 1/4	1,400	16 1/4	Oct	28 July	60c convertible preferred		9	17	15 3/4	500	10 1/2	18 May								
Alisco Inc		1	5 1/4	5 1/4	2,500	5 1/4	Oct	12 1/2 Feb	6% serial preferred		10	10 1/4	10	900	8 1/4	10 1/4 Nov								
Aluminum Co of America \$3.75 pfd		100	80 7/8	80 1/4	600	76 1/4	Jan	83 1/4 Apr	Buell Die & Machine Co		1	2 1/4	2 1/4	7,800	1 1/4	4 1/4 May								
Ambassador Oil Corp		1	5 1/4	5 1/4	8,200	3 1/4	Jan	6 1/4 Apr	Bunker Hill (The) Company		2.50	11 1/4	11 1/4	4,900	10 1/4	14 1/4 Sep								
American Beverage Corp		1	4 1/4	4 1/4	300	4 1/4	Oct	7 3/4 Mar	Burma Mines Ltd		1	1 1/4	1 1/4	18,000	1 1/4	1 1/4 Jan								
American Book Co		20	64	63 3/4	400	55	Jan	82 Jan	American dep rcts ord shares		3c 6d	9 1/4	9 1/4	1,600	6 1/4	17 1/4 May								
American Business Systems Inc		1	15	14 1/4	2,900	13 1/4	Aug	27 1/4 Apr	Burnell & Co Inc		1	17 1/4	17 1/4	1,300	13 1/4	17 1/4 May								
American Electronics Inc		1	6 3/4	6 3/4	8,900	6 1/4	Oct	12 1/4 Jan	Burroughs (J P) & Son Inc		1	27 3/4	27 3/4	5,600	19 1/4	35 1/4 Apr								
American-Internat Aluminum		250	2 1/4	2 1/4	1,600	2 1/4	Oct	6 May	Burry Biscuit Corp		12 1/2	13 1/2	13 1/2	1,800	13	19 1/4 Feb								
American Israeli Paper Mills Ltd		1	3 3/4	3 3/4	1,200	3 1/2	Oct	4 1/4 Jan	Butler's Shoe Corp		1	13 1/2	13 1/4	1,800	13	19 1/4 Feb								
American shares		1	4 1/4	4 1/4	25,900	3	Sep	7 1/4 Jan	<b>C</b>															
American M A R C Inc		500	40 1/2	40 1/2	300	26 1/2	Jan	41 May	Calgary & Edmonton Corp Ltd		1	17 1/4	17 1/4	5,300	13 1/4	20 1/4 Mar								
American Manufacturing Co		12.50	40 1/2	40 1/2	300	26 1/2	Jan	41 May	California Electric Power common		1	23 3/4	23 3/4	8,500	18 1/4	23 1/4 May								
American Petrofina Inc class A		1	5 1/2	5 1/2	7,300	4 1/4	Jan	8 1/4 Apr	\$3.00 preferred		50	57	57	50	57	64 Jun								
American Seal-Kap Corp of Del		2	14 1/2	13 3/4	5,000	10 1/4	Jan	23 1/2 May	\$2.50 preferred		50	50	50	100	47 1/2	51 Feb								
American Thread 5% preferred		5	35	35 1/2	150	30	Mar	36 Oct	6% preferred		50	50	50	100	55 1/4	58 1/2 May								
American Writing Paper		1	2 1/2	2 1/2	300	2 1/2	Jan	3 1/4 Apr	Calvin Consol Oil & Gas Co		1	4	4	600	2 1/4	4 1/4 Oct								
Amurex Oil Co class A		1	18 1/2	18 1/2	500	16 1/4	Jan	21 May	Camden Fire Insurance		5	38 1/4	38 1/4	150	32 1/4	39 1/4 Aug								
Anacon Lead Mines Ltd		200	16	15 1/4	2,100	12 1/2	Jan	32 1/2 May	Campbell Chibougama Mines Ltd		1	7	7 1/2	15,000	5 1/4	10 1/4 May								
Anchor Post Products		2	9	8 3/4	1,000	5 1/4	Jan	13 1/4 Apr	Canada Bread Co Ltd		1	2 1/4	2 1/4	500	25	29 1/4 Apr								
Andrea Radio Corp		1	16	15 1/4	2,100	12 1/2	Jan	3 1/4 Apr	Canada Cement Co Ltd common		1	27 3/4	27 3/4	500	25	26 July								
Anglo-American Exploration Ltd		4.75	3 3/4	3 3/4	6,100	3 1/4	Jan	17 1/4 May	6 1/2% preference		20	3	3	35,500	2 1/4	3 1/4 Jan								
Anglo-Lautaro Nitrate Corp 'A' shs		3.45	12	11 1/2	2,300	6	Jan	86 1/4 May	Canadian Dredge & Dock Co		1	3	3	6,300	11	15 1/4 Feb								
Angostura-Wupperman		1	64 3/4	59 3/4	5,600	3 1/2	Jan	7 1/4 May	Canadian Homestead Oils Ltd		100	18	18	21,600	18 1/4	23 1/4 May								
Anken Chemical & Film Corp		200	5 1/4	5 1/4	5,100	3 1/2	Jan	7 1/4 May	Canadian Husky Oil Ltd		1	6	5 1/2	6,500	4 1/4	7 1/4 May								
Anthony Pools Inc		1	19 3/4	17 3/4	4,600	9 1/4	Jan	35 1/2 May	Canadian Industrial Gas Ltd		2.50	8	8	17,200	6 1/2	18 1/4 Jun								
Appalachian Power Co 4 1/2% pfd		100	94	94	680	89 1/4	Jan	95 1/4 Mar	Canadian Javelin Ltd		1	12 1/4	12 1/4	6,700	4 1/4	7 1/4 May								
Arco Electronics class A		250	10 1/2	9 3/4	5,200	8 1/2	Feb	24 1/4 May	Canadian Marconi		1	4 1/4	4 1/4	5	4 1/4	7 1/4 May								
Arkansas Louisiana Gas Co		2.50	41 1/2	40 1/4	11,900	35	Jan	44 1/4 Apr	Canadian Petrofina Ltd partic pfd		10	11 1/2	11 1/2	2,200	7 1/4	12 1/2 Sep								
Arkansas Power & Light 4.72% pfd		100	94 1/2	94 1/2	25	92	Jan	96 1/2 Jan	Canadian Williston Minerals		60	20 3/4	20 3/4	2,400	11 1/4	22 1/2 Sep								
Armour & Co. warrants		26 3/4	25 3/4	25 3/4	3,400	20 1/2	Jan	36 Aug	Canaval International Corp		1	13 1/2	13 1/2	10,100	7 1/4	15 Oct								
Arnold Altex Aluminum Co com		1	17 1/2	17 1/2	5,300	1 1/4	Jan	3 1/4 Apr	Capital Cities Broadcasting		1	17 3/4	16 3/4	6,800	9 1/4	24 1/2 Jun								
35c convertible preferred		4	3	2 7/8	1,100	2 1/2	Nov	6 1/4 Mar	Capital City Products		5	31 1/2	31 1/2	350	21 1/4	32 1/2 July								
Arrow Electronics Inc		1	5 1/4	5 1/4	2,200	5 1/4	Oct	10 3/4 July	Carey Baxter & Kennedy Inc		1	4 1/4	4 1/4	7,100	4 1/4	6 1/4 May								
Asamera Oil Corp Ltd		400	1 1/4	1 1/4	52,400	1 1/4	Jan	1 1/4 Oct	Carnation Co		5.50	120	116 3/4	2,100	65	124 1/2 Sep								
Associated Electric Industries		1	4 1/2	4 1/2	200	4	Oct	6 1/4 Mar	Carolina Power & Light \$5 preferred		1	104 1/2	104 1/2	50	102	105 1/2 Aug								
Associated Food Stores Inc		1	4 1/2	4 1/2	3,000	2 3/4	Jan	5 1/4 Apr	Carreras Ltd Amer dep rcts B ord		2s 6d	3 1/4	3 1/4	7,000	1 1/2	7 1/4 Jun								
Associated Laundries of America		1	2 1/4	2 1/4	9,600	1 1/4	Feb	4 1/4 Oct	Carter (J W) Co		1	14 3/4	13 1/2	15	13 1/4	17 1/4 May								
Associated Oil & Gas Co		100	15 3/4	15 3/4	34,700	14 1/4	Jan	34 1/4 May	Castle (A M) & Co		10	6	5 1/2	6	5	9 May								
Associated Stationers Supply		1	15 3/4	15 3/4	900	14 1/4	Jan	10 1/4 Apr	Catalin Corp of America		1	1 1/4	1 1/4	20,600	1 1/4	3 Apr								
Associated Testing Labs		100	28 3/4	27 1/2	7,600	2 1/2	Jan	59 1/4 Feb	Central Maine Power 3.50% pref		100	69 1/2	69	70 1/2	65	70 1/2 Sep								
Atco Chemical Industrial Products		100	6	6	5,600	49 1/4	July	37 1/4 July	Central Power & Light 4% pfd		100	24 1/4	23 3/4	1,800	23	24 1/4 Aug								
Atlantic Coast Line Co		1	32 1/2	32 1/2	3,400	1	Aug	3 1/4 Apr	Central Securities Corp common		1	24 1/4	23 3/4	1,800	23	24 1/4 Aug								
Atlantic Research Corp		1	1 1/4	1 1/4	13,300	1	Aug	3 1/4 Apr	\$1.40 series B convertible preferred		1	17 1/4	17 1/4	175	26 1/4	29 1/4 Sep								
Atlantica del Golfo Sugar		5p	1 1/4	1 1/4	13,300	1	Aug	3 1/4 Apr	1.50 convertible preferred		1	37 3/4	38	175	26 1/4	29 1/4 Sep								
<b>C</b>																								
Atlas Consolidated Mining & Development Corp		10 pesos	6	5 1/4	7,600	5 1/4	Jan	9 1/4 May	Century Electric Co		10	6 1/2	6 1/2	400	6 1/2	9 Apr								
Atlas Corp option warrants		1	1 1/4	1 1/4	11,800	1 1/4	Oct	2 1/4 May	Chamberlin Co of America		2.50	1 1/4	1 1/4	5,000	1 1/4	1 1/4 Jan								
Atlas General Industries Inc		1	15 3/4	14 1/4	4,200	13 1/4	May	17 Mar	Cherry-Burrell Corp		5	11 1/4	11 1/4	1,100	11 1/4	15 1/4 May								
Atlas Sewing Centers Inc		1	2 1/4	2 1/4	11,600	2 1/4	Nov	6 1/4 Jan	Cheesebrough-Pond's Inc		2	55 1/4	55 1/4	6,400	42 1/4	65 1/4 May								
Audio Devices Inc		100	24 1/2	22 1/4	8,300	22 1/4	Oct	43 1/2 Jun	Chicago Rivet & Machine		2	22 1/4	22 1/4	100	22 1/2	25 1/4 Apr								
Audion-Emenee Corp		1	7 1/2	7 1/7																				







## AMERICAN STOCK EXCHANGE (Range for Week Ended November 3)

STOCKS American Stock Exchange							STOCKS American Stock Exchange								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High		Low	High			Low	High		Low	High		
J															
Jeannette Glass Co.	1	21 1/4	20	21 1/2	6,000	12 1/4 Jan	24 1/2 Sep	Mt Clemens Metal Products com.	1	5 3/4	5 1/4	5 1/2	26,100	2 1/4 Jan	5 1/2 Sep
Jeferson Construction Co.	1	5 1/4	4 3/4	5 1/2	8,800	4 1/4 Nov	6 1/4 Oct	6% preferred	4	4 1/4	4 1/4	4 1/4	1,300	3 3/4 Jan	4 1/2 Sep
Jetronic Industries Inc.	10c	5	5	5 1/2	4,000	5 Aug	10 1/4 May	Mt Diablo Company	1	18	17 1/4	18 1/2	2,100	14 1/2 Jan	19 1/2 Mar
Jupiter Oils Ltd.	15c	2 3/4	2 3/4	2 3/4	31,000	1 1/2 Jan	3 1/2 Apr	Mountain States Tel & Tel.	12.50	31 3/4	31 1/2	32 1/2	5,300	24 1/2 Jan	36 1/2 Apr
K															
Kaiser Industries Corp.	4	9 1/4	9	9 3/4	30,200	8 3/4 Jan	13 1/2 Apr	MovieLab Film Laboratories class A	4	14 3/4	14 1/4	14 3/4	1,400	12 1/2 Sep	18 Aug
Kaltman (D) & Company	50c	3	3	3 1/2	14,600	2 1/4 Oct	4 1/2 May	MPO Videotronics class A	1	16 1/2	15 1/4	17 1/2	4,100	8 1/4 Feb	25 1/2 Mar
Kansas Gas & Electric 4 1/2% pfd.	100	27 1/4	27 1/4	27 1/2	2,300	25 1/4 Jun	36 1/4 Apr	Muntz TV Inc.	1	5	4 3/4	5	9,500	4 Jan	7 May
Katz Drug Company	1	20 1/4	19 3/4	20 1/2	12,800	18 1/4 Oct	23 1/4 Nov	Murphy Corporation	1	23 3/4	22	23 3/4	5,400	20 Jan	29 1/2 Apr
Kavanau Corp.	1	45 3/4	42	45 1/2	4,100	39 1/2 Sep	49 1/2 July	Murray Ohio Mfg Co.	5	60 1/2	59 1/2	62 1/2	2,200	31 1/2 Jan	68 Oct
Kaweck Chemical Co.	25c	22 3/4	20 1/2	22 1/2	13,700	18 Jan	31 Apr	Muskegon Piston Ring Co.	2.50	9 1/4	8 3/4	9 1/4	3,100	7 1/2 Jan	9 1/2 Apr
Kawneer Co (Del)	5	11 1/4	11 1/4	11 1/2	2,500	11 Mar	13 1/2 May	Muskegon Co.	10	6	6	6 1/2	7,200	33 Jan	39 1/2 Sep
Kay Jewelry Stores Inc.	1	12 1/4	12 1/4	12 1/2	400	12 1/4 Nov	16 1/4 May	Muter Company	50c	13 3/4	13 1/2	14 1/4	1,800	11 1/2 Sep	31 1/2 Mar
Kidde (Walter) & Co.	2.50	12 1/4	12 1/4	12 1/2	400	12 1/4 Nov	16 1/4 May	N							
L															
Kilembe Copper Cobalt Ltd.	1	2 1/4	2 1/4	2 1/2	4,100	2 Oct	4 1/2 May	Nachman Corp.	5	7 1/4	6 1/4	7 1/2	1,200	6 1/2 Oct	10 1/2 May
Kin-Ark Oil Company	10c	1	1	1	1,800	1 1/2 Feb	2 1/2 Apr	Namm-Loeser's Inc.	1	11 1/2	10 1/2	11 1/2	7,600	7 1/2 Feb	17 1/2 May
Kingsford Company	1.25	1 1/4	1 1/4	1 1/2	13,400	1 1/4 Jan	4 1/2 May	Napco Industries Inc.	1	7 1/4	7	7 1/2	4,100	3 1/2 Jan	12 1/2 May
Kingston Products	1	3 1/4	3	3 1/2	2,600	2 1/4 Jan	4 Apr	Nat Nat. Inc class A	25c	8	8	8 1/2	6,800	6 1/2 Aug	9 1/2 Oct
Kirby Petroleum Co.	1	14 1/4	13 1/4	14 1/2	3,400	9 1/2 Feb	20 1/4 Apr	National Alfalfa Dehydrat & Milling	3	9 1/4	9	9 1/2	1,200	4 1/2 Jan	12 1/2 Aug
Kirkeby-Natus Corp.	1	20 1/4	20	21 1/4	15,400	16 1/4 Jan	26 Jun	National Bellas Hess	1	11 1/4	11 1/4	12	16,600	7 1/2 Jan	16 1/2 May
Kirkland Minerals Corp Ltd.	1	1	1	1 1/2	5,100	1 Jan	3 1/2 May	National Bowl-O-Mat Corp.	1	4 1/4	4	4 1/2	7,100	3 1/2 Oct	9 1/2 Jun
Kleer-Vu Industries Inc.	10c	7 1/2	6 3/4	8 1/4	8,700	6 1/4 Nov	8 1/2 Apr	National Brewing Co (Mich)	1	4	4	4 1/2	500	2 1/2 Sep	4 1/2 Sep
Klein (S) Dept Stores Inc.	1	24 1/4	20 1/4	24 1/2	27,000	12 1/4 Jan	25 Oct	National Casket Company	5	28 3/4	28	28 3/4	200	28 Sep	38 Mar
Klemert (I B) Rubber Co.	5	38 1/4	39 1/4	40	200	21 1/4 Jan	39 1/4 Oct	National Company Inc.	1	13 3/4	13 1/2	14 1/4	1,800	11 1/2 Sep	31 1/2 Mar
Klontz (H L) Inc.	25c	8	7	8	16,300	3 1/4 Jan	11 1/4 Apr	O							
Knott Hotels Corp.	5	24	23 3/4	24	14,300	21 1/4 Feb	27 Mar	National Electric Weld Machines	1	12 1/4	12	12 1/2	500	12 Jan	17 1/2 Jun
Kostin Corp.	7.50	14	14	14 1/2	5,000	14 July	19 1/2 Mar	National Equipment Rental Ltd.	1	16 1/4	15 1/4	16 1/2	11,000	11 1/2 Jan	21 1/4 Mar
Krattner (The) Corp class A	1	28	27 1/4	28	26,900	18 1/2 Jan	28 Nov	National Mfg & Stores	1	17 1/4	17 1/4	17 1/2	1,600	8 1/2 Feb	17 1/2 Oct
Kropp (The) Forge Co.	33 1/2c	2 1/4	2 1/4	2 1/2	5,000	2 Jan	3 1/2 May	National Petroleum Ltd.	25c	2 1/4	2 1/4	2 1/2	12,200	1 1/2 Mar	4 1/2 May
Kulka Electronics Corp.	10c	8 1/4	8 1/4	8 1/2	5,300	5 1/4 Jan	12 1/2 May	National Presto Industries Inc.	2	15 1/4	15 1/4	15 1/2	2,400	12 1/2 Jan	31 Apr
M															
La Salle Extension University	5	5 1/4	5	5 1/2	2,600	5 1/4 Nov	9 1/4 Apr	National Research Corp.	1	24 1/4	22 1/4	25 1/2	7,700	17 1/2 Jan	31 Apr
La Motor Products class A	1	2 1/4	2	2 1/2	47,400	2 Aug	4 Apr	National Rubber Machinery	10	21	20 1/2	21 1/2	500	18 Jan	23 Apr
Lefcourt Realty Corp.	25c	25	25	25 1/2	190	23 1/2 Oct	34 May	National Steel Car Ltd.	1	16 1/4	14 1/2	16 1/2	975	10 1/4 Jan	16 1/2 Nov
Le Tourneau (R G) Inc.	1	17	16	18 1/2	1,600	4 1/2 Jan	26 1/2 May	P							
Liberty Fabrics of N Y common	10	17	16	18 1/2	1,600	4 1/2 Jan	26 1/2 May	National Telefilm Associates	10c	2 3/4	2 3/4	2 1/2	5,300	2 1/2 Oct	5 1/4 Apr
5% preferred	10	17	16	18 1/2	1,600	4 1/2 Jan	26 1/2 May	National Transit Co.	1	3 1/4	3	3 1/2	500	2 1/2 Jan	4 Mar
Lithium Corp of America Inc.	1	13 1/4	10 1/2	13 1/2	25,000	7 1/2 Jan	22 1/2 May	National Union Electric Corp.	30c	2 1/4	2 1/4	2 1/2	10,300	1 1/2 Jan	4 1/2 May
Locke Steel Chain	5	26 1/4	26 1/4	26 1/2	11,225	18 Feb	31 1/2 Oct	National Video Corp class A	50c	14 1/4	13 1/4	14 1/2	7,700	13 1/2 Oct	19 Sep
Lockwood Kessler & Bartlett	25c	3 1/4	3 1/4	3 1/2	1,200	3 1/4 Jan	7 May	Nedicks Stores Inc.	20c	10 1/4	9 1/4	10 1/2	2,500	9 1/2 Nov	13 1/2 Aug
Lodge & Shipley (The) Co.	1	1 1/4	1 1/4	1 1/2	5,400	1 1/4 Jan	2 1/2 May	Nelly Don Inc.	2	18 1/4	17 1/4	18	1,900	13 1/2 Jan	28 Apr
Longines-Wittnauer Watch Co.	1	12 1/4	12 1/4	12 1/2	1,000	10 1/4 Jan	20 1/2 May	Nestle-Le Mar Co.	1	19 1/4	19 1/4	19 1/2	2,700	18 1/2 Sep	25 1/2 Apr
Loral Electronics Corp.	25c	31 1/4	30 1/4	32 1/2	26,400	30 1/4 Nov	46 1/4 Mar	New England Tel & Tel.	20	47 1/2	46 1/2	47 1/2	11,200	39 1/2 Jan	57 1/2 Apr
Louisiana Gas Service	10	20 1/4	20 1/4	20 1/2	2,500	16 1/4 Jan	20 1/2 Mar	New Haven Clock & Watch Co.	1	1 1/4	1 1/4	1 1/2	16,600	1 1/2 Jan	2 1/2 May
Louisiana Land & Exploration	30c	68 1/4	65	68 1/2	19,100	60 1/4 Jan	79 1/2 July	Q							
Lucky Friday Silver Lead Mines	10c	27 1/4	27	28 1/2	3,200	16 Jan	32 1/2 Aug	New Idria Min & Chem Co.	50c	7 1/4	7 1/4	7 1/2	14,500	1/2 Jan	1 Feb
Lunkenheimer (The) Co.	2.50	30	29 3/4	30	250	25 1/2 Jan	31 1/2 May	New Jersey Zinc	25c	29 1/4	29 1/4	29 1/2	14,300	19 1/4 Jan	30 1/2 Aug
Lynch Corp.	2	9 1/4	9 1/4	10 1/2	4,100	8 1/4 Jan	12 1/2 May	New Mexico & Arizona Land	1	10 1/4	10 1/4	10 1/2	2,300	8 1/4 Jan	17 Apr
N															
MacFadden Publications Inc.	1	10 1/4	8 3/4	10 1/2	4,600	8 1/2 Oct	17 1/2 Apr	New Park Mining Co.	1	1 1/4	1 1/4	1 1/2	3,800	1 Feb	1 1/2 May
Mac Trucks Inc warrants	1	25	23 1/4	25	4,200	15 1/2 Jan	32 1/2 Aug	New Process Co.	138	138	138	10	124 Feb	173 1/4 Mar	
MacVee Vending Co class A	1	24 1/4	24	24 1/2	700	19 1/2 Jan	39 1/2 Apr	New York Auction Co.	1	31 1/4	31 1/4	32 1/4	900	23 1/4 Feb	32 1/2 Jun
Mackey Airlines Inc.	33 1/2c	1 1/4	1 1/4	1 1/2	3,300	1 1/4 Jan	2 1/2 Jun	New York & Honduras Rosario	3.33 1/2	53	51 1/4	54 1/4	1,250	27 1/2 Jan	57 Aug
Magellan Petroleum Corp etc.	1c	1 1/4	1 1/4	1 1/2	4,200	1 1/4 Jan	2 1/2 Jun	R							
Mages Sporting Goods	10c	3 1/4	3 1/4	3 1/2	29,400	3 1/4 Jan	4 1/2 Oct	Nickel Rim Mines Ltd.	1	39 1/4	39 1/4	39 1/2	3,200	3 1/4 Jan	1 1/2 Oct
Magna Oil Corporation	50c	3 1/4	3 1/4	3 1/2	2,700	3 1/4 Oct	7 1/2 Apr	Nipissing Mines	1	1 1/2	1 1/2	1 1/2	3,200	1 1/2 Jan	1 1/2 Oct
Maine Public Service	7	21 1/4	20 1/4	21 1/2	2,200	19 1/4 July	22 Jun	Noma Lites Inc.	1	7 1/4	7 1/4	7 1/2	54,800	4 1/2 Feb	8 1/2 May
Majestic Specialties Inc.	10c	30 1/4	28	32 1/2	8,000	25 Jan	44 1/2 Apr	Norfolk & Southern Railway	1	5 1/4	4 1/4	5 1/2	4,800	4 Feb	6 July
Mallory Randall Corp.	10c	11 1/4	10 3/4	12 1/4	3,500	10 1/2 Nov	14 1/2 Oct	North American Royalties Inc.	1	2 1/4	2 1/4	2 1/2	2,500	2 Jan	4 1/2 May
Mangel Stores	1	43	42 1/4	43 1/4	2,800	30 1/2 Jan	57 Apr	S							
O															
Mansfield Tire & Rubber	2.50	10	9 1/4	10	4,800	8 Jan	13 May	North Canadian Oils Ltd.	25	1 1/4	1 1/4	1 1/2	12,200	1 1/2 Jan	2 1/2 Mar
Marconi International Marine	1	35	35	37 1/2	7,000	26 Feb	45 1/2 May	Northeast Airlines	1	3 1/2	3 1/2	3 1/2	5,900	3 Oct	6 1/2 May



## AMERICAN STOCK EXCHANGE (Range for Week Ended November 3)

STOCKS		Friday	Week's		Sales	Range Since Jan. 1	
American Stock Exchange		Last	Range of Prices		for Week	Low High	
Par		Price	Low	High	Shares	Low	High
Pep Boys (The)	1	20 1/2	20 1/2	21 1/8	2,700	7 1/2 Jan	24 Oct
Pepperell Manufacturing Co (Mass)	20	—	85	85	500	65 1/4 Jan	90 Oct
Pepsi-Cola Bottling Co of	—	—	—	—	—	—	—
Long Island Inc.	25c	11 1/8	10 7/8	11 1/4	1,000	10 3/4 Oct	12 Oct
Perfect Circle Corp.	2.50	28 1/2	28 1/2	29	900	22 1/2 Feb	29 Aug
Perfect Photo Inc.	—	18	17 1/2	18 1/2	8,100	15 1/2 July	21 1/2 July
Permian Corp.	10c	28 1/2	28 1/2	29 1/2	14,100	27 3/4 July	36 1/2 Aug
Peruvian Oils & Minerals	1	1 1/2	1 1/2	1 1/2	76,500	3 1/2 Jun	2 1/2 Aug
Phillips-Eckhardt Electronics	1	5 1/2	5 1/4	5 1/2	14,100	3 1/2 Mar	7 1/2 May
Phillips Electronics & Pharmaceutical	—	—	—	—	—	—	—
Industries	5	37	35 1/2	37	3,000	31 1/4 Apr	40 Oct
Philippine Long Dist Tel Co.	10 pesos	5	5	5 1/2	2,200	4 1/2 Sep	6 1/2 Feb
Phillips Screw Co.	10c	3 1/2	3 1/2	3 3/4	400	3 1/2 Jan	7 1/2 Apr
Phoenix Steel Corp (Del)	4	13 3/4	13 1/2	14 1/2	11,600	7 1/2 Jan	17 1/2 May
Plasecki Aircraft Corp.	1	7 1/2	7	7 1/2	3,300	7 Nov	10 1/2 Apr
Pierce Industries Inc.	1	8 1/4	8	8 1/2	3,700	8 Jan	11 1/2 May
Pioneer Plastic Corp.	1	11 1/2	10 1/2	11 1/4	1,500	10 1/2 Oct	15 1/2 Sep
Pittsburgh & Lake Erie	50	100	100	100	200	8 1/2 Jun	103 Apr
Pittsburgh Railways Co.	—	13 1/2	12 1/2	14 1/2	5,700	11 1/2 Jan	16 1/2 Jun
Plastic Materials & Polymers Inc.	10c	9 1/2	9	9 1/2	1,800	5 1/2 Mar	15 1/2 Aug
Plume & Atwood Mfg Co.	—	12 1/4	12	12 1/4	1,000	11 Sep	14 1/2 July
Pneumatic Scale	10	44 1/4	44	44 1/4	200	39 Jan	50 Feb
Polarad Electronics Corp.	50c	13 1/4	12 1/2	13 1/4	17,000	12 1/2 Nov	28 1/2 Apr
Poloron Products class A	1	2	1 1/2	2	1,500	1 1/2 Sep	3 Apr
Polycast (The) Corp.	2.50	7 1/2	7 1/4	7 1/2	2,000	7 1/4 Oct	16 1/2 May
Polymer Corp class A	1	17 1/2	17 1/2	18 1/4	700	17 1/2 Feb	27 1/2 Apr
Powderell & Alexander Inc (Del)	2.50	11 1/2	11 1/2	11 1/2	300	10 1/2 Jan	15 1/2 May
Power Corp of Canada	—	53 1/2	53 1/2	56 1/2	1,325	50 1/2 Jan	59 1/2 Apr
Prairie Oil Royalties Ltd.	1	2 1/2	2	2 1/2	6,600	2 Apr	3 1/2 May
Pratt & Lambert Co.	—	73 1/2	73 1/2	74	100	60 1/2 Jan	73 1/2 Oct
Prentice-Hall Inc.	66 1/2	41 1/2	40	41 1/2	4,800	35 1/2 July	49 1/2 Jan
Pre-Identical Realty Corp.	10c	14 1/4	14 1/4	17 1/4	22,500	11 1/2 Oct	18 Oct
Preston Mines Ltd.	1	6 1/2	6 1/2	6 1/2	4,200	4 1/2 Jan	6 1/2 Oct
Proctor-Silex Corp.	1	7	6 1/2	7 1/2	2,000	5 1/2 Jan	9 1/2 July
Progress Mfg Co Inc common	1	18 1/2	18	18 1/2	800	12 1/2 Jan	26 Apr
Progress Mfg Co Inc preferred	20	22 1/2	22 1/2	22 1/2	100	19 1/2 Jan	24 1/2 Apr
Prophet (The) Company	1	24 1/2	21 1/2	24	4,100	20 Sep	35 1/2 Apr
Providence Gas	—	13 1/4	13 1/4	14	6,600	10 1/2 Jan	14 Nov
Public Service of Colorado	—	—	88 1/4	88 1/4	100	83 1/2 Jan	88 1/4 Oct
4 1/2% preferred	100	76	73 1/2	76	1,800	49 Jan	105 Apr
Puerto Rico Telephone Co	20c	21 1/2	21 1/2	21 1/2	1,600	21 1/2 Nov	25 Feb
Puget Sound Pulp & Timber	3	17 1/2	16 1/2	18 1/2	4,300	13 Jan	24 1/2 Apr
Puritan Sportswear Corp.	—	17 1/4	15 1/2	18 1/2	6,500	12 Jan	21 1/2 Feb
Pyle-National Co.	5	17 1/4	15 1/2	18 1/2	6,500	12 Jan	21 1/2 Feb
Quebec Lithium Corp.	1	5 1/2	5 1/2	5 1/2	8,100	2 1/2 Jan	6 1/2 Sep
Quebec Power Co.	—	—	—	—	—	37 Apr	37 Apr
Ramco Enterprises Inc.	—	15 1/4	15 1/4	15 1/4	200	13 Feb	16 Sep
Ramo Inc.	1	24 1/4	24 1/4	24 1/4	175	22 1/4 Oct	27 1/2 Sep
Rapid-American Corp.	1	31 1/4	30 1/4	32	4,500	22 Jan	38 May
Rath Packing Co.	10	16	16	16 1/4	1,300	14 1/2 Sep	19 1/2 Jan
Rayette Co Inc.	40c	15 1/4	14 1/2	15 1/4	4,100	6 1/2 Jan	19 1/4 May
Real Estate Investment	—	21 1/4	21	21 1/4	2,800	18 Feb	22 Aug
Trust of America	1	—	6 1/2	6 1/2	1,300	4 1/2 Mar	8 1/2 Apr
Realty Equities Corp of N Y	1	—	18 1/2	18 1/2	100	17 1/2 Jun	20 Jan
Reda Pump Co.	1	18 1/2	18 1/2	18 1/2	100	17 1/2 Jun	20 Jan
Reeves Broadcasting & Dev.	1	4 1/2	4 1/4	4 1/2	5,900	3 1/2 Jan	10 1/2 Apr
Reeves Soundcraft Corp.	5c	7	6 1/2	7 1/4	20,300	6 Jan	10 1/2 May
Reinsurance Investment Corp.	1	4 1/2	3 1/4	4 1/2	12,500	2 1/2 Jan	4 1/2 Aug
Reis (Robert) & Co.	1	1 1/4	1 1/4	1 1/4	4,500	3 1/2 Jan	2 1/2 May
Reliance Insurance Co.	10	72 1/2	68 1/2	72 1/2	4,900	53 1/2 Jan	72 1/2 Nov
Remington Arms Co Inc.	1	12 1/2	12 1/2	12 1/2	3,100	11 1/2 Feb	14 1/2 Sep
Republic Follies Inc.	1	24 1/2	23 1/2	24 1/2	1,000	13 1/2 Jan	32 1/2 Jun
Republic Industrial Corp.	1	4 1/2	4 1/2	4 1/2	3,700	3 1/2 Jan	8 1/2 Mar
Republic Transcon Indus Inc.	—	5 1/2	5 1/2	5 1/2	1,200	4 1/2 Feb	9 1/2 Mar
Resistoflex Corp.	1	19	18 1/2	19 1/4	2,800	14 1/2 Jan	23 1/2 Sep
Restaurant Associates Inc.	10c	13 1/4	12 1/4	14 1/4	4,300	12 1/4 Nov	14 1/2 Nov
Rico Argentine Mining Co.	50c	2 1/2	2 1/2	2 1/2	300	2 1/2 Feb	3 1/2 Jun
Ridgeway Corp.	1	—	—	—	—	7 1/2 Jan	9 Feb
Rio Algom Mines Ltd common	—	10 1/4	10 1/4	10 1/4	16,500	7 1/2 Jan	10 1/2 Nov
Warrants series A	—	3 1/4	3 1/4	3 1/4	35,500	3 1/4 Jan	4 1/2 Mar
Rio Grande Valley Gas Co	—	6 1/4	6 1/4	6 1/4	13,300	4 1/2 Jan	10 1/2 Jun
Vtc extended to Jan 3 1965	1	7 1/2	7 1/2	7 1/2	7,200	7 1/4 Oct	9 Oct
Ritter Finance class B common	1	21 1/4	20 1/2	21 1/2	4,500	14 Jan	31 1/2 May
Robinson Technical Products Inc.	20c	—	80 1/2	81 1/2	150	78 1/2 Feb	85 Apr
Rochester Gas & Elec 4% pfd F	100	20 1/2	20 1/2	22 1/4	1,100	20 1/2 Nov	42 1/2 Apr
Rogers Corp.	1	13	12 1/2	13	1,000	11 Feb	18 1/2 Mar
Rollins Broadcasting Inc.	1	—	—	—	—	—	—
Rolls Royce Ltd	—	—	—	—	—	—	—
Amer dep rcts ord regis	£1	—	5 1/2	5 1/2	200	5 1/2 Oct	6 1/2 Apr
Roosevelt Field Inc.	1.50	6	6	6 1/2	1,200	4 1/2 Jan	10 1/2 May
Roosevelt Raceway Inc.	30c	4 1/2	4 1/2	4 1/2	16,180	3 1/2 Jan	6 1/2 Apr
Rowland Products Inc.	5	23 1/4	23	24	1,200	15 1/2 Jan	31 July
Roxbury Carpet Company	1	—	8 1/2	9 1/4	1,300	8 1/2 Jan	12 1/2 July
Royal American Corp.	50c	5 1/2	4 1/2	5 1/2	64,900	1 1/2 Jan	5 1/2 Nov
Royalite Oil Co Ltd.	—	11 1/2	10 1/2	12 1/4	54,700	6 Jan	12 1/2 Oct
Russeks Fifth Avenue Inc.	50c	6 1/4	5 1/2	6 1/4	23,600	1 1/2 Jan	7 1/2 Sep
Russell (The F C) Company	1	4 1/2	4 1/2	4 1/2	11,900	2 1/2 Jan	5 1/2 Apr
Effective Oct 3 name changed to	—	—	—	—	—	—	—
Rusco Industries Inc.	—	2 1/2	2 1/2	2 1/2	400	2 1/2 Jan	3 1/2 May
Ryan Consolidated Petroleum	1	3 1/2	3 1/2	3 1/2	3,700	2 Jan	6 May
Ryerson & Haynes	1	—	—	—	—	—	—
St Lawrence Corp Ltd.	—	22	22	22	500	18 1/2 Jan	25 1/2 Apr
Salem-Brosius Inc.	2.50	4 1/2	4 1/2	4 1/2	3,200	4 Sep	10 1/2 Feb
San Carlos Milling Co Ltd	16 pesos	—	7 1/2	7 1/2	200	7 1/2 Oct	11 1/2 Apr
San Diego Gas & Electric Co	—	—	—	—	—	—	—
5% series preferred	20	20 1/2	20 1/2	20 1/2	500	19 1/2 Apr	21 1/4 May
4 1/2% series preferred	20	18 1/2	18	18 1/2	200	17 1/2 Aug	19 Feb
4 40% series preferred	20	—	18	18	100	17 1/2 Jan	19 Mar
5.60% series preferred	20	—	22 1/2	22 1/2	100	21 1/2 Jan	23 1/2 Mar
Sapphire Petroleum Ltd.	—	—	—	—	—	—	—
Sarcee Petroleum Ltd.	50c	—	—	—	—	—	—
Savage Arms Corp.	—	—	6 1/4	6 1/2	500	5 1/2 Jan	9 1/2 Aug
Savoy Industries (Del)	25c	9 1/2	9 1/2	9 1/2	300	7 1/2 Mar	13 1/2 May
Saxon Paper Corp.	25c	7 1/2	7 1/2	7 1/2	2,000	6 1/2 Feb	11 1/2 Apr
Sayre & Fisher Co.	1	21 1/2	20 1/4	21 1/2	1,800	20 Aug	27 Aug
Screen Gems Inc.	1	6 1/2	6 1/2	6 1/2	10,800	5 Jan	8 1/2 Mar
Scurry-Rainbow Oil Co Ltd.	3.50	7	7	7 1/2	1,100	5 Jan	9 1/2 Apr
Seaboard Allied Milling Corp.	1	3 1/2	3 1/2	3 1/2	4,800	3 1/2 Jan	9 May
Seaboard Plywood & Lumber	1	4 1/2	4 1/2	4 1/2	106,600	2 1/2 Jan	8 1/2 May
Seaboard World Airlines Inc.	3	3 1/2	3 1/2	3 1/2	3,200	2 1/2 Feb	6 1/2 May
Seaport Metals Inc.	10c	—	—	—	—	—	—
Securities Corp General	1	5 1/4	4 1/4	6 1/4	2,400	2 1/2 Jan	7 1/2 May
Security Freehold Petroleum	1	4 1/2	4 1/2	4 1/2	2,600	3 Jan	4 1/2 Apr
Seeburg (The) Corp.	1	24 1/2	23	25 1/2	20,300	20 Jan	48 1/2 May
Seeman Bros Inc.	3	41 1/4	40 1/2	42 1/2	12,300	20 1/2 Jan	46 Oct
Seligman & Latz Inc.	1	23 1/4	20 1/2	22 1/2	4,500	20 1/2 Oct	33 1/2 Mar
Serrick Corp class B	1	12 1/2	12 1/2	12 1/2	1,300	9 Jan	14 1/2 Mar
Servo Corp of America	1	9 1/2	8 1/2	10 1/2	8,200	8 1/2 Oct	19 Apr
Servomechanisms Inc.	20c	9 1/2	9 1/2	10 1/2	3,600	7 1/2 Jan	13 1/2 May
Seton Leather Co.	—	12 1/2	12	13	350	11 1/2 Oct	17 1/2 Apr
Shattuck Denn Mining	5	7	6 3/4	7 1/4	1,900	6 1/2 Jan	30 1/2 Apr
Shawinigan Water & Power	—	24 1/2	24	24 1/2	11,000	23 1/2 July	153 1/2 Apr
Sherwin-Williams Co common	12.50	113	111	117	500	111 Oct	153 1/2 Apr
4% preferred	100	95	95	95	10	81 1/2 Jun	98 Jan
Sherwin-Williams of Canada	—	—	34 1/4	31 1/2	400	29 1/2 Sep	36 Jan
Shoe Co of America	3	27	22 1/2	28 1/2	10,400	17 1/2 Mar	28 1/2 Nov
Siboney-Caribbean Petroleum Co.	10c	—	—	—	—	—	—
Signal Oil & Gas Co class A	2	22 1/2	21 1/2	23 1/2	22,400	20 Oct	28 1/2 Apr
Class B	2	22 1/2	21 1/2	23 1/2	225	22 1/2 Oct	32 Apr
Silicon Transistor Corp.	20c	7 1/2	7 1/2	7 1/2	4,100	6 Sep	13 1/2 Aug
Silver Creek Precision Corp.	10c	1 1/4	1 1/4	1 1/4	18,400	1 Jan	2 1/2 Apr
Silver-Miller Mines Ltd.	1	3 1/2	3 1/2	3 1/2	28,400	3 1/2 Jan	4 1/2 Sep
Silvray Lighting Inc.	25c	3 1/2	3 1/2	3 1/2	2,000	3 1/2 Jun	4 1/2 Sep
Simco Automobiles	—	—	—	—	—	—	—
American deposit rcts	—	17 1/2	17 1/2	17 1/2	1,800	14 Sep	17 1/2 Oct
Simmons Boardman Publishing	—	17 1/2	17 1/2	17 1/2	350	16 Aug	42 1/2 Feb
\$3 conv preferred	—	27	26 1/2	27	500	26 1/2 Nov	35 Jan
Simpson's Ltd.	—	47 1/2	47	47 1/2	270	41 1/2 July	65 1/2 Jan
Sinclair Venezuelan Oil Co.	1	—	—	—	—	—	—
Singer Manufacturing Co Ltd	—	—	—	—	—	—	—
Amer dep rcts ord registered	£1	6 1/2	6 1/2	7 1/4	500	5 1/2 Jan	10 1/2 Mar
Slick Airways Inc.	—	8 1/2	7 1/2	9 1/2	37,300	5 1/2 Jan	11 1/2 May
Sonotone Corp.	1	10	10	10 1/2	4,200	9 Jan	14 1/2 Jan
Soss Manufacturing	—	10	9 1/2	10	4,300	6 1/2 Jan	10 1/2 Sep
South Coast Corp.	1	—	37 1/2	39	1,100	27 1/2 Jan	54 1/2 Sep
South Penn Oil Co.	12.50	32 1/2	32	32 1/2	2,600	29 1/2 Jan	34 1/2 May
Southern California Edison	—	—	83	85	50	62 Feb	85 Nov
5% original preferred	25	—	25 1/2	25 1/2	500	24 1/2 Jan	25 1/2 Apr
4.88% cumulative preferred	25	24 1/2	24 1/2	24 1/2	1,000	23 1/2 Jun	25 1



# AMERICAN STOCK EXCHANGE (Range for Week Ended November 3)

STOCKS		Friday Last		Week's Range		Sales for Week		Range Since Jan. 1	
American Stock Exchange		Sale Price		of Prices		Shares		Low High	
Par		Low	High	Low	High			Low	High
U S Air Conditioning Corp.	50c	3 3/8	3 3/8	3 3/8	3 3/8	2,100	3	Oct 5 3/8	May 5 3/8
U S Ceramic Tile Co.	1	5 7/8	5 7/8	5 7/8	5 7/8	500	5	July 5 7/8	Jan 5 7/8
U S Rubber Reclaiming Co.	1	8	8	8 3/4	8 3/4	1,800	8	Nov 13 3/8	Mar 13 3/8
Universal American Corp.	25c	9 1/2	9 1/2	10 1/8	10 1/8	4,200	4	Jan 4 1/4	May 4 1/4
Universal Consolidated Oil	10	45 5/8	44 1/4	45 3/4	45 3/4	1,800	31 1/2	Jan 31 1/2	Mar 49 1/4
Universal Container Corp cl A com.	10c	7 1/4	6 1/4	7 1/4	7 1/4	8,100	5	Oct 9 3/8	Apr 9 3/8
Universal Controls Inc.	25c	9 3/8	8 3/4	9 3/4	9 3/4	94,500	8 3/4	Oct 16 1/2	Jan 16 1/2
Universal Insurance	17.78	10	30 1/4	30 1/4	30 1/4	25	27	July 40 1/4	Aug 40 1/4
Universal Marion Corp.	1	10	9 7/8	10 1/8	10 1/8	12,000	9 7/8	Oct 17 3/4	Feb 17 3/4
Utah-Idaho Sugar	5	8 3/8	8 3/8	8 3/8	8 3/8	2,000	7 7/8	Apr 10 1/4	July 10 1/4
Valspar Corp.	1	11 1/8	11 1/8	11 1/8	11 1/8	500	8 1/4	Jan 15 1/2	May 15 1/2
Vanderbilt Tire & Rubber	1	7 3/8	7 1/4	8 3/8	8 3/8	11,000	5	Jan 8 1/2	Oct 8 1/2
Van Norman Industries warrants	1	4 3/8	4 3/8	4 3/4	4 3/4	1,200	4 1/4	Oct 4 1/4	Apr 4 1/4
Venture Capital Corp of America	1	12 3/4	12 1/8	13 3/4	13 3/4	5,700	5 1/2	Feb 22 1/2	May 22 1/2
Victor Paint Co.	1	13	10 3/8	13 1/8	13 1/8	10,000	10 3/8	Nov 31 1/2	Apr 31 1/2
Victoreen (The) Instrument Co.	1	10 1/2	10 1/8	10 1/8	10 1/8	18,900	10	Oct 19 1/4	May 19 1/4
Viewlex Inc class A	25c	12 1/2	11 7/8	13 3/8	13 3/8	13,200	10 1/4	Oct 15 1/2	May 15 1/2
Vinco Corporation	1	7	6 1/2	7 1/2	7 1/2	8,000	6 1/2	Jan 12 3/4	May 12 3/4
Virginia Iron Coal & Coke Co.	2	10 1/8	10	10 3/8	10 3/8	12,700	16 1/2	Jan 29 1/2	May 29 1/2
Vita Food Products	25c	23 1/2	23 1/2	24 3/4	24 3/4	700	10	Sep 15 1/2	Jan 15 1/2
Vogt Manufacturing	10c	32	28 3/8	33 1/4	33 1/4	38,300	12 3/4	Jan 33 1/4	Nov 33 1/4
Vornado Inc.	10c	32	28 3/8	33 1/4	33 1/4	38,300	12 3/4	Jan 33 1/4	Nov 33 1/4
Waco Aircraft Co.	1	4	4	4 1/4	4 1/4	200	3 1/4	Jan 8 1/4	Mar 8 1/4
Wagner Baking common	1	5 1/4	5 1/4	5 7/8	5 7/8	3,100	4	Jan 10 1/4	Feb 10 1/4
7% preferred	100	5 1/4	5 1/4	5 7/8	5 7/8	3,100	70	Jan 85	Jan 85
Waitt & Bond Inc common	4	6	6	6 3/8	6 3/8	2,000	1 1/4	Jan 8 1/4	May 8 1/4
6% non-cum conv preferred	10	6	6	6 3/8	6 3/8	2,000	4 1/4	Jan 16 1/4	May 16 1/4
Waltham Precision Instruments Co.	1	27 1/8	2 1/4	27 1/8	27 1/8	45,200	1 1/4	Jan 4 1/4	May 4 1/4
Webb & Knapp Inc common	10c	1 3/4	1 3/4	1 3/8	1 3/8	32,300	1	Jan 1 1/4	July 1 1/4
8% series preference	1	90 1/2	93	93	93	270	75	Jan 95	July 95
Weiman & Company Inc.	1	4	4	4	4	400	3 1/2	Feb 5 1/4	Apr 5 1/4
Wentworth Manufacturing	1.25	4 1/4	4 1/4	4 3/8	4 3/8	2,400	2	Jan 6 1/4	May 6 1/4
West Canadian Oil & Gas Ltd.	1	1 1/8	1	1 1/8	1 1/8	3,000	3 1/4	Jan 1 1/4	Mar 1 1/4
West Chemical Products Inc.	50c	26 1/2	26 1/2	26 3/4	26 3/4	200	18 3/4	Jan 29 3/4	May 29 3/4
West Texas Utilities 4.40% pfd.	100	33 1/2	30 1/2	33 3/4	33 3/4	6,800	30 1/2	Nov 34 1/2	Oct 34 1/2
Westbury Fashions Inc.	25c	5 1/8	5	5 1/4	5 1/4	14,700	4 1/4	Jan 7 1/4	May 7 1/4
Western Development Co.	1	4 3/4	4 1/2	5 1/8	5 1/8	13,600	3 1/4	Aug 5 1/4	Apr 5 1/4
Western Gold & Uranium Inc.	10c	4 3/4	4 1/2	5 1/8	5 1/8	13,600	2 1/8	July 4 1/2	Oct 4 1/2
Western Leaseholds Ltd.	1	3 1/4	3 1/4	3 3/8	3 3/8	8,600	2 1/4	Jan 4 1/4	Jan 4 1/4
Western Nuclear Inc.	5c	3 1/4	3 1/4	3 3/8	3 3/8	8,600	2 1/4	Jan 4 1/4	Jan 4 1/4
Western Stockholders Invest Ltd.	1	3 1/4	3 1/4	3 3/8	3 3/8	8,600	2 1/4	Jan 4 1/4	Jan 4 1/4
American dep rcts ord shares	1s	38 3/4	35 1/2	38 3/4	38 3/4	1,000	30 1/4	Jan 49 3/4	Mar 49 3/4
Western Tablet & Stationery	1	27 1/4	26 3/4	27 1/4	27 1/4	300	20 1/2	Jan 32 1/2	Jan 32 1/2
Westmoreland Coal	10	26 1/4	26 1/4	26 1/2	26 1/2	1,500	24 1/2	Oct 29	Sep 29
Westmoreland Inc.	1	15 1/4	15 1/4	15 1/2	15 1/2	2,200	15 1/2	Oct 17	Oct 17
Weyenberg Shoe Manufacturing	10c	2 1/8	1 7/8	2 1/8	2 1/8	45,100	1 1/2	Feb 2 1/2	May 2 1/2
Whitney Paper Board	1	29	29	29	29	100	22	Jan 33	Apr 33
White Eagle International Inc.	10c	20 3/8	20 3/8	21 1/8	21 1/8	4,100	12	May 21 1/8	Nov 21 1/8
White Stag Mfg Co.	1	3 3/8	3 3/8	3 3/4	3 3/4	3,400	2 3/4	Sep 5 1/4	May 5 1/4
Whitmoor Laboratories Inc.	1	26	25 1/2	26	26	1,400	20	Jan 41 1/4	May 41 1/4
Wichita River Oil Corp.	1	19 3/4	15 3/4	19 3/4	19 3/4	16,300	13 1/4	Jan 32	Apr 32
Wiebolt Stores Inc.	1	8 1/8	8	8 1/4	8 1/4	4,100	7 1/2	Oct 12 1/2	Jun 12 1/2
Williams Brothers Co.	1	3 7/8	3 7/8	3 7/8	3 7/8	100	3 1/2	Oct 5 1/2	May 5 1/2
Williams-McWilliams Industries	10	16 3/8	15 1/8	16 3/4	16 3/4	12,500	15	Sep 21 1/2	Jan 21 1/2
Williams (R C) & Co.	1	16 3/8	15 1/8	16 3/4	16 3/4	12,500	15	Sep 21 1/2	Jan 21 1/2
Wilson Brothers common	1	95	95	95	95	30	90 1/4	Jan 97 1/4	Jun 97 1/4
5% preferred	25	95	95	95	95	30	90 1/4	Jan 97 1/4	Jun 97 1/4
Wisconsin Pwr & Light 4 1/2% pfd.	100	14 7/8	14 7/8	15 1/8	15 1/8	4,650	7 7/8	Jan 15 1/8	Nov 15 1/8
Wood (John) Industries Ltd.	1	12 1/2	12 1/2	13 1/4	13 1/4	1,300	12 1/2	Nov 19 3/8	Mar 19 3/8
Wood Newspaper Machine	1	14 7/8	14 7/8	15 1/8	15 1/8	4,650	7 7/8	Jan 15 1/8	Nov 15 1/8
Woodall Industries Inc.	2	12 1/2	12 1/2	13 1/4	13 1/4	1,300	12 1/2	Nov 19 3/8	Mar 19 3/8
Woolworth (F W) Ltd.	1	12 1/2	12 1/2	13 1/4	13 1/4	1,300	12 1/2	Nov 19 3/8	Mar 19 3/8
American dep rcts ord regular	5s	11	11	11	11	4,800	7	Aug 8 3/4	May 8 3/4
6% preference	40c	11	11	11	11	4,800	2 1/4	Aug 8 3/4	May 8 3/4
Wright Hargreaves Ltd.	10c	11	11	11	11	4,800	2 1/4	Aug 8 3/4	May 8 3/4
Yonkers Raceway Inc new com.	25c	6	5 3/8	6 3/8	6 3/8	24,200	5 3/8	Nov 8	Sep 8
6% preferred	5	4 1/8	4 1/8	4 1/4	4 1/4	2,700	4	Jun 4 1/2	July 4 1/2
Zale Jewelry Co.	1	33 1/2	32 1/2	34	34	1,800	20 1/4	Jan 39 3/8	Aug 39 3/8
Zapata Off-Shore Co.	50c	6 7/8	6 7/8	7 1/4	7 1/4	2,300	5	Jan 10	May 10
Zapata Petroleum Corp.	10c	5 1/8	5	5 1/4	5 1/4	3,200	4 1/4	Jan 8 3/4	Mar 8 3/4

## Foreign Governments and Municipalities

BONDS		Friday Last		Week's Range		Bonds Sold		Range Since Jan. 1	
New York Stock Exchange		Sale Price		or Friday's Bid & Asked		No.		Low High	
Interest Period		Low	High	Low	High			Low	High
Baden (Germany) 7s 1951	Jan-July	1120	1120	1120	1120	1	9 1/2	13 1/4	
Danzig Port & Waterways 6 1/2s 1962	Jan-July	18	10 1/2	18	10 1/2	1	9 1/2	13 1/4	
German Savings Banks and Clearing Assn—									
Debt Adjustment Debentures—									
5 1/4s series A 1967	Jan-July	186	186	186	186	1	87 1/2	87 1/2	
4 1/2s series B 1967	Jan-July	186	186	186	186	1	87 1/2	87 1/2	
Hanover (Prov) 6 1/2s 1949	Feb-Aug	120	120	120	120	1	64	66	
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	164	164	164	164	1	64	66	
Mortgage Bank of Bogota—									
7s (issue of May 1927) 1947	May-Nov	160	160	160	160	1	99	99	
7s (issue of Oct 1927) 1947	Apr-Oct	160	160	160	160	1	99	99	
Mortgage Bank of Denmark 5s 1972	June-Dec	199	199	199	199	1	62	66	
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	162	162	162	162	1	62	66	
Peru (Republic of)—									
Sinking fund 3s Jan 1 1997	Jan-July	44 3/8	45	44 3/8	45	29	44	48	
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	145	52	145	52	1	45	55	

\* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-rights. z Ex-stock dividend.

† Bonds being traded flat.

‡ Friday's bid and ask prices; no sales being transacted during the current week.

§ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 3)

Continued from page 35

BONDS			Interest			Last			or Friday's			Bonds			Rangs Since					
New York Stock Exchange			Period			Sale Price			Bid & Asked			Sold			Jan. 1					
			Low			High			Low			No.			Low			High		
United Gas Corp 2½s 1970			Jan-July			98½			99			19			28			49½		
1st mtge & coll trust 3½s 1971			Jan-July			91¾			93			19			84½			84½		
1st mtge & coll trust 3½s 1972			Feb-Aug			90½			90½			19			94½			98		
1st mtge & coll trust 3½s 1975			May-Nov			90			90			19			74½			79¾		
4½s s f debentures 1972			April-Oct			99¼			99¼			29			91			93½		
3½s sinking fund debentures 1973			April-Oct			92½			92½			48			96			99½		
1st mtge & coll trust 4½s 1977			Mar-Sept			101½			101			26			44			56½		
1st mtge & coll trust 4½s 1978			Mar-Sept			97			98¾			1			91			97		
4½s s f debentures 1978			Jan-July			99¼			100½			81			82					
1st mtge & coll tr 5s 1980			May-Nov			103½			103½			99½			99½			103½		
5½s s f debentures 1980			May-Nov			103			103½			7			75			78		
United States Freight Co—												12			93½			96½		
5s conv subord debentures 1981			April-Oct			144¾			138½			9			85½			88		
U S Rubber 2½s debentures 1976			May-Nov						81½			9			73½			73¾		
2½s debentures 1967			April-Oct						91½			4			91½			94		
United States Steel 4s deb 1983			Jan-July			96¾			96			61			94			92¾		
4½s s f debentures 1986			April-Oct			101½			101½			94			98½			112¼		
V																				
Vanadium Corp of America—																				
3½s conv subord debentures 1969			June-Dec						102			93½			58½			62½		
4½s conv subord debentures 1976			Mar-Sept			87½			87½			9			38½			50		
Vendo Co—																				
4½s conv subord deb 1980			Mar-Sept			122½			122½			76			98			104½		
Virginia Electric & Power Co—																				
First and refund mtge 2½s ser E 1975			Mar-Sept						82½			80			77			77		
1st & ref 3s series F 1978			Mar-Sept									79½			79½					
1st & ref 2½s series G 1979			June-Dec																	
First and refund mtge 2½s ser H 1980			Mar-Sept						78			76½			79¾					
1st mortgage & refund 3½s ser I 1981			June-Dec						84			84			89½					
1st & ref M 3½s series J 1982			April-Oct			83½			83½			8			81			86¼		
Virginia & Southwest first gtd 5s 2003			Jan-July						87						85			89½		
General mortgage 4½s 1983			Mar-Sept																	
Virginian Ry 3s series B 1995			May-Nov						72			72			5			69		
First lien and ref mtge 3½s ser C 1973			April-Oct						86½						84½			86½		
1st lien & ref 4s series F 1983			May-Nov						90½						90½			91		
6s subord income deb 2008			Feb-Aug						114¾			116			25			112½		
W																				
Wabash RR Co—																				
Gen mtge 4s income series A Jan 1981			April						72			73			6			69½		
Gen mtge income 4½s series B Jan 1991			April			72			70			72			27			68½		
First mortgage 3½s series B 1971			Feb-Mar						80½									77		
																		81½		
Warren RR first ref gtd gold 3½s 2000			Feb-Aug																	
Washington Terminal 2½s series A 1970			Feb-Aug						84½											
Westchester Lighting gen mtge 3½s 1967			Jan-July			96¾			96¾			19			94½			98		
General mortgage 3s 1979			May-Nov						79			84			74½			79¾		
West Penn Electric 3½s 1974			May-Nov						92½			97			91			93½		
West Penn Power 3½s series I 1966			Jan-July						97¾			98¼			29			96		
West Shore RR 1st 4s gtd 2361			Jan-July			51			51			53			48			44		
4s registered 2361			Jan-July			51¾			51¾			52¾			26			44		
Western Maryland Ry 1st 4s ser A 1969			April-Oct						94½			94½			1			91		
1st mortgage 3½s series C 1979			April-Oct						80½						81			82		
5½s debentures 1982			Jan-July						99½			99½			2			99½		
Western Pacific RR Co 3½s ser A 1981			Jan-July						75			75			7			75		
5s income debentures 1984			May			96¾			96¾			96¾			12			93½		
Westinghouse Electric Corp 2½s 1971			Mar-Sept						85½			87			85½			88		
Wheeling & Lake Erie RR 2½s A 1992			Mar-Sept						73½						73½			73¾		
Wheeling Steel 3½s series C 1970			Mar-Sept						94			94			4			91½		
First mortgage 3½s series D 1967			Jan-July						94½			94½			4			92¾		
3½s convertible debentures 1975			May-Nov						98			98½			61			94		
Whirlpool Corp 3½s s f deb 1980			Feb-Aug						81½			89			81½			84½		
Wilson & Co 4½s s f deb 1978			Jan-July												91			97		
Wisconsin Central RR Co—																				
First mortgage 4s series A 2004			Jan-July						60¾			61¾			58½			62½		
Gen mtge 4½s inc series A Jan 1 2029			May						50			50			9			38½		
Wisconsin Electric Power 2½s 1976			June-Dec						79						79			81		
1st mortgage 2½s 1979			Mar-Sept						91											
Wisconsin Public Service 3½s 1971			Jan-July						90¾						88½			92		
Y																				
Yonkers Elec Lt & Power 2½s 1976			Jan-July						77¾						77			77		
Youngstown Sheet & Tube Co—																				
1st mtge 4½s series H 1990			April-Oct						100½			100¾			76			98		
a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.																				
‡ Negotiability impaired by maturity.																				
† Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.																				
• Friday's bid and ask prices; no sales being transacted during current week.																				
● Bonds selling flat.																				



## OUT-OF-TOWN MARKETS (Range for Week Ended November 3)

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp.	1.66 3/4	17 3/4	17 3/4	18 1/4	1,086	16 1/2 Feb	21 1/2 Mar
American Tel. & Tel.	33 1/4	125 3/4	120 3/4	125 3/4	3,991	102 1/2 Jan	130 3/4 Apr
Anaconda Company	50		47 1/4	48 1/4	456	44 Jan	65 1/4 May
Boston Edison Co.	25	82 1/4	81 1/2	83	348	67 Jan	83 Oct
Boston Personal Property Trust	100		68 1/2	69 1/2	10	50 1/2 Feb	69 1/2 Nov
Boston & Providence RR.	100		42	42	100	42 Nov	65 Mar
Calumet & Hecla Inc.	5		14 1/4	14 1/4	50	14 1/4 Nov	21 1/2 Jun
Cities Service Co.	10		51 3/4	52 1/4	168	49 1/4 Sep	58 1/4 May
Copper Range Co.	5		15 3/4	15 3/4	36	13 3/4 Jan	22 1/2 May
Eastern Gas & Fuel Assoc. com.	10		44	44	100	29 1/4 Jan	46 1/2 Oct
4 1/2% cum pfd.	100		86 1/2	87 1/4	18	81 1/4 Jan	89 Jun
Eastern Mass. Street Railway com.	100		2 1/2	2 1/2	300	50c Feb	2 1/2 Nov
First National Stores Inc.	5		68 1/4	70	392	49 1/4 Jan	71 1/4 Oct
Ford Motor Co.	5		103 1/4	105 3/4	725	63 1/4 Jan	110 Oct
General Electric Co.	1	73 3/4	72 3/4	75	1,526	60 1/4 May	76 1/2 Oct
Gillette Co.	1		137 1/2	147 3/4	446	87 1/4 Jan	147 3/4 Nov
Island Creek Coal Co. common	50c		28 1/4	29 1/4	361	22 1/2 Jan	30 1/2 May
Kennecott Copper Corp.	5		78 1/4	80 1/2	310	73 1/4 Jan	93 1/2 May
Lone Star Cement Corp.	4		22 1/2	22 1/2	212	22 Oct	27 1/2 Feb
Narragansett Racing Association	1		11 1/4	12	295	11 1/4 Jun	14 1/4 Feb
National Service Companies	1		9c	9c	500	5c Feb	16c Jun
New England Electric System	20	25	24 3/4	25 1/4	2,074	20 Jan	25 1/2 Jun
New England Tel. & Tel. Co.	100	47 3/4	46 3/4	47 3/4	457	40 Jan	57 1/4 Apr
Norfolk & Western Railway	100		70	70	15	70 Jun	74 Mar
Olin Mathieson Chemical	5		37 3/4	39 3/4	64	37 3/4 Nov	51 1/2 Aug
Pennsylvania RR.	10	14 1/4	14 1/4	14 1/4	159	11 1/4 Jan	16 Mar
Reckitt Drug and Chemical Co.	2.50		55 3/4	56 1/4	182	43 1/2 Jan	59 Apr
Shawmut Association	1	36 1/4	34	36 1/4	945	29 1/2 Jan	36 1/4 Oct
Stone & Webster Inc.	1		67 1/4	69 3/4	127	53 Jan	71 1/4 Oct
Stop & Shop Inc.	1		46	46 1/4	204	34 1/4 Jan	65 1/4 Apr
Torrington Co.	5	57 1/2	57 1/4	57 3/4	124	37 1/2 Jan	60 1/4 Sep
United Fruit Co.	25	25 3/4	25 1/2	26 1/4	1,008	17 1/4 Jan	29 1/2 Aug
United Shoe Machinery Corp. com.	25	65 3/4	62 1/4	65 3/4	679	54 1/4 Jan	76 Mar
U S Rubber Co.	5		55 1/4	56 1/4	60	46 1/4 Jan	64 1/4 Aug
U S Smelting Refining & Min. com.	50		38 1/4	40 1/4	75	26 1/4 Jan	40 1/4 Nov
Waldorf System Inc.	1		10	10 1/4	102	10 Nov	14 Mar
Westinghouse Electric Corp.	6.25	38 3/4	38 3/4	39 1/2	772	38 1/4 Oct	49 1/2 Jan

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Burger Brewing	10					20 Jan	33 Apr
Carey Mfg.	10					27 Jan	35 1/2 Mar
Champion Paper common	8.50					27 1/4 Jan	39 1/4 Aug
Cincinnati Gas common	100					37 1/4 Jan	49 1/4 Oct
4% preferred	100					82 Jan	88 1/2 Oct
Cincinnati N O & T P common	20					80 Aug	148 Mar
Cincinnati Telephone	50					97 1/2 Jan	112 1/2 Apr
Cincinnati Union Stock Yard	1					20 July	27 May
Crystal Tissue	1					10 1/4 Jan	14 1/2 Oct
Diamond National	1					36 1/4 Jan	50 Oct
Du Bois Chemicals	1					18 1/4 Oct	19 1/4 Oct
Eagle Picher	5					22 1/4 Jan	27 Mar
Gibson Cards	5					26 Jan	36 Oct
Kroger	1					27 1/4 July	34 1/4 Apr
Luncheonheimer	2 1/2					26 1/4 Jan	30 1/4 Mar
Procter & Gamble	1					73 1/4 Mar	100 1/4 Sep
Rapid-American	1					23 1/4 Jan	37 1/4 May

## Unlisted Stocks

Allegheny	1					9% Aug	14% Apr
Allied Stores	1					44% Jan	64% Sep
Allis-Chalmers	10					19 Oct	29 1/4 May
Aluminum Ltd.	1					26 1/2 Sep	38 Apr
Aluminum Co of America	1					57 1/2 Oct	79 Mar
American Airlines	1					19% Oct	27 Jun
American Can	12.50					34 1/4 Feb	46 1/4 Aug
American Cyanamid	1					39 1/4 Oct	49 1/4 Mar
American Motors	1.66 3/4					16 1/2 Feb	21 1/4 Mar
American Tel. & Tel. Co.	33 1/4					103 1/4 Jan	130 1/4 Mar
American Tobacco	12 1/2					65 Jan	101 1/2 Oct
Ampex Corp.	1					17 1/2 Sep	27 1/4 Apr
Anaconda	50					44 1/4 Jan	63 1/4 May
Armco Steel	10					67 1/4 Jan	79 1/4 Aug
Armour	5					38 1/4 Jan	53 Aug
Ashland Oil	1					22 Jan	28 1/2 May
Avco Corp.	3					13 1/2 Jan	27 1/4 Aug
Bethlehem Steel	8					39 1/4 July	49 1/4 Apr
Eoing Co	5					37 1/4 Jan	56 1/2 Sep
Brunswick Corp.	5					43 1/4 Jan	75 Mar
Burlington Industries	1					17 Jan	22 1/4 Aug
Eurroughs	5					28 Jan	38 1/4 Mar
Chesapeake & Ohio	25					54 1/4 July	67 1/4 Jan
Chrysler	25					38 Jan	57 1/2 Sep
Cities Service	10					49 1/4 Sep	58 1/4 May
Colgate-Palmolive	1					31 1/4 Jan	49 1/4 Aug
Columbia Gas	10					23 1/4 Jan	30 Oct
Columbus & So. Ohio Elec.	5					51 Jan	70 Oct
Corn Products	1					46 1/4 May	59 1/4 Jun
Davton Power & Light	7					22 1/2 Jun	29 Oct
Detroit Steel	1					15 Jan	20 Apr
Dow Chemical	5					70 1/4 Apr	85 1/4 Sep
Du Pont	5					185 1/4 Jan	236 Aug
Eastman Kodak	10					98 1/2 Sep	119 1/4 Mar
El Paso Natural Gas	3					26 Oct	26 Oct
Federated Dept. Stores	1.25					35 1/4 Jan	56 1/2 Oct
Ford Motor	5					63 1/4 Jan	110 1/4 Oct
Fruehauf Trailer	1					19 1/4 Jan	30 1/2 Aug
General Dynamics	1					25 Oct	45 1/4 Feb
General Electric	5					60 1/4 May	76 1/4 Oct
General Motors	1 1/4					40% Feb	51 Oct
General Telephone	3.33 1/3					24 1/4 Sep	32 1/4 Apr
Goodyear	5					34 1/4 Feb	47 Sep
Greyhound	3					20 1/4 Jan	26 1/2 May
Gulf Oil	8 1/2					32 1/4 Jan	41 1/4 Aug
International Tel. & Tel.	5					46 1/4 Jan	60 Aug
Lorillard (P)	5					40% Jan	65 1/4 Oct
Martin-Marietta Corp.	1					25 1/4 Oct	27 1/4 Oct
McGraw-Edison	1					30% Jan	40% Apr
Mead Corp.	5					36 1/4 Jan	49 Oct
Minnesota Mining	5					70% Jan	86 1/4 Apr
Monsanto Chemical	2					44 1/4 Jan	57 1/4 Sep
Montgomery Ward	5					26 1/4 Jun	34 1/4 Mar
National Dairy	5					59% Jan	75% Oct
National Distillers	5					75 1/4 Jan	90 1/4 May
National Gypsum	1					55% Jan	65 Aug
National Lead	5					79% Sep	93 1/4 Feb
North American Aviation	1					42% Apr	56 1/4 Aug
Pennsylvania R R	10					12 1/2 Jan	16 1/4 Mar
Pepsi-Cola	33 1/3					46 1/4 July	58 Apr
Pure Oil	5					31 1/2 Sep	39 Jun
Republic Steel	10					54% Jan	64 1/4 May
Reynolds Tobacco new com.	2.50					72 1/4 Sep	80 1/4 Oct
Royal Dutch Petroleum	20 g					31% Oct	31% Oct

For footnotes see page 48

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
St. Regis Paper	5					31 1/4 July	41 Oct
Schenley Industries	1.40					22 Jan	34 1/4 May
Sears Roebuck	3					54 1/4 Feb	83 1/2 Oct
Sinclair Oil	5					36% Oct	45 Feb
Secony Mobil Oil	15					38 1/4 Jan	48 1/4 May
Southern Railway	30c					47% Mar	57 Aug
Sperry Rand	30c					20 1/4 Jan	34 1/4 May
Standard Brands	25					53 1/4 Jan	78 Oct
Standard Oil (Ind.)	25					44 1/4 Sep	55 1/4 Apr
Standard Oil (N.J.)	7					40% Jan	50 Apr
Standard Oil (Ohio)	10					54 1/4 Sep	59 1/4 Feb
Studebaker-Packard	1					6% July	12 1/2 Sep
Sunray Oil	1					25 1/2 Feb	28 1/2 Jun
Texasaco	12.50					47% Oct	59% Aug
Texas Gulf Sulphur	1					31% Oct	31% Oct
Union Carbide	5					116 1/4 Jan	144 1/4 May
United Aircraft Corp.	5					39 1/4 Feb	54 Aug
United States Shoe	1					35% Mar	54 1/4 Oct
U S Steel	16 1/4					75% Oct	90 1/4 May
Western Union	2 1/2					40% Oct	55 1/4 Apr
Westinghouse Electric	5					38 1/4 Oct	49 1/4 Jan
Woolworth (F.W.)	10					67% Jan	86 1/4 Jun

NOTE: We regret that this week's compilation of the Cincinnati Stock Exchange was not received in time for publication. Consequently, we were forced to go to press without it. We intend to publish the figures in next Monday's issue.

## Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		
		Last	Low	High		for Week	Low	High
		Sale Price		Range of Prices	Shares			
ACF Wrigley Stores.....	1	--	16	17	858	15	Sep	21 1/4 Apr
Allen Electric.....	1	4	4	4 1/4	1,450	3 1/2	Oct	8 1/4 Apr
American Metal Products.....	1	15 1/8	15 1/8	15 7/8	100	13 1/4	Jan	20 1/2 July
Avis Industrial Corp.....	5	--	20	20	200	14 1/4	Jan	21 Oct
Briggs Manufacturing Co.....	1	--	7	7	100	6 1/4	Jan	10 1/2 Jun
Brown-McLaren Mfg.....	1	--	1 1/8	1 1/8	440	90c	Feb	2 1/4 May
Budd Company.....	1	--	12 1/4	12 1/2	581	12	Oct	17 1/4 Jan
Buell Die & Machine Co.....	1	--	2 1/4	2 1/4	800	1 1/2	Jan	4 1/4 May
Burroughs Corp.....	5	34	31 1/4	34 1/4	6,442	27 1/4	Jan	38 Mar
Chrysler Corp.....	25	--	52 1/2	54	1,529	38 1/4	Jan	56 1/4 Oct
Consolidated Paper.....	10	11	11	11 3/4	1,432	9%	Mar	14 1/4 Apr
Consumers Power \$4.50 pfd.....	5	--	96 1/2	96 1/2	20	92 1/4	Sep	96% May
Detroit Edison.....	20	63 3/4	61 3/4	63 3/4	3,826	48 1/2	Jan	63% Nov
Eaton Mfg Co.....	2	--	37 1/2	37 1/2	110	31 1/4	Jan	39 1/2 Sep
Ex-Cell-O Corp.....	3	--	42 1/2	43 1/4	538	35 3/4	Jan	44 1/4 May
Federal-Mogul-Bower.....	5	--	39	39 1/8	425	28 1/2	Jan	39% Sep
Ford Motor Co.....	5	--	103 3/4	106 1/4	1,604	64%	Jan	109 3/4 Oct
Fruehauf Trailer Co.....	1	24 3/8	22 3/4	24 3/8	4,795	19%	Jan	30% Aug
Gar Wood Industries.....	1	--	4	4	100	4	Jan	5% May
General Motors Corp.....	1.66 2/3	50 1/4	49 3/4	50 1/4	7,314	40%	Jan	51 Oct
Great Lakes Bowling.....	1	--	10	10	310	10	Nov	11 Oct
Great Lakes Chemical Corp.....	1	3 3/4	3 3/4	4	1,450	1 1/2	Feb	4 1/4 Apr
Hall (C.M.) Lamp Co.....	5	--	4 1/4	4 1/4	100	7 1/4	Apr	9% Mar
Hastings Mfg Co.....	2	8 1/4	8	8 1/4	400	5	Jan	8 1/4 Nov
Houdaille Industries common.....	3	--	21 1/2	22	303	17 1/4	July	22 Nov
Kresge (S.S.) Co.....	10	34 1/2	34 1/4	34 1/2	886	28 1/4	Jan	34 1/2 Nov
Kysor Heater Co.....	1	8 1/2	8	8 1/2	731	7 1/4	Sep	10 1/2 May
Lansing Stamping.....	1	--	2 1/4	2 1/4	100	1 1/2	Jan	2 1/4 Apr
LaSalle Wines & Champagne.....	2	--	2 1/2	2 1/2	100	2	May	2 3/4 Apr
Leonard Refineries.....	3	12	12 1/2	12 1/4	809	11	Jan	13% Feb
Masco Corp.....	1	46	36	46	5,958	6 1/4	Feb	48 1/4 Oct
Michigan Chemical Corp.....	1	--	10 3/4	11	1,024	10 3/4	Nov	15 1/4 Mar
Motor Wheel Corp.....	5	--	13 1/4	13 1/4	255	13 1/4	Jan	20 Mar
Mt Clemens Metal common.....	1	--	5 1/2	5 1/2	500	2 1/2	Feb	5 1/2 Nov
Preferred.....	4	3 3/4	3 3/4	3 3/4	6,700	3 1/4	May	3 7/8 Feb
Parke Davis & Co.....	35 1/2	--	34	36 1/2	2,674	32 1/4	Oct	44 Apr
Scotten Dillon Co.....	10	--	24	24 1/2	215	21 1/2	Feb	26% Sep
Standard Tube Co "B".....	1	--	5 1/4	5 1/4	108	5 1/4	Nov	8 1/4 Mar
Studebaker-Packard.....	10	10 1/2	10 1/2	11	377	7	Jan	13% Sep
Udylite Corporation.....	1	16 1/4	16 1/4	16 1/4	455	13 1/4	Jan	18% Sep
Uplohn Co.....	1	--	52	52	345	50	Feb	58 Apr



## OUT-OF-TOWN MARKETS (Range for Week Ended November 3)

STOCKS						STOCKS					
	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High				Low High		Low High
Budd Company	5	---	12 12 1/2	400	12 Oct 17 1/2 Jan	Nachman Corp	5	---	7 7	200	7 Nov 10 1/4 May
Burlington Industries (Un)	1	---	21 22	700	16 1/2 Jan 22 1/2 Aug	National Cash Register (Un)	5	119	119 119	100	62 1/2 Jan 120 1/2 Oct
Burroughs Corp (Un)	5	34 1/2	31 34 1/2	3,700	27 1/2 Jan 38 Mar	National Distillers & Chem (Un)	5	26 1/2	26 1/2 26 1/2	600	25 1/2 Jan 30 1/4 May
Burton-Dixie Corp	12.50	---	24 1/2 24 1/2	100	23 Mar 27 1/2 Jun	National Lead Co (Un)	5	96 1/2	88 93 1/2	380	80 Sep 94 1/4 Feb
Calumet & Hecla Inc	5	15 1/2	14 1/2 15 1/2	300	14 Jan 21 1/2 Jun	National Tile & Mfg	1	4 1/2	4 1/2 5 1/4	400	4 1/2 Nov 8 Apr
Canadian Export Cos Ltd	10	1 1/2	1 1/2 1 1/2	2,600	1 1/2 Feb 2 1/2 May	New York Central RR	1	---	16 1/2 17 1/2	800	15 1/2 July 22 Mar
Canadian Pacific (Un)	25	---	24 1/2 24 1/2	100	21 1/2 Jan 26 1/2 May	North American Aviation	1	---	47 1/2 47 1/2	200	42 1/2 Apr 56 1/4 Aug
Carrier Corp common	10	---	42 42	100	33 1/2 Jan 48 1/2 May	Northern Illinois Corp	1	---	16 1/2 16 1/2	200	14 1/4 May 17 Aug
Celanese Corp of America (Un)	5	---	32 1/2 34 1/2	1,000	22 1/2 Jan 40 1/2 Aug	Northern Illinois Gas Co	5	59 1/2	57 1/2 60	7,500	39 1/2 July 60 1/2 Sep
Central & South West Corp	2.50	---	43 1/2 44 1/2	1,200	37 1/2 Aug 46 May	Northern Indiana Public Serv Co	5	43 1/4	42 1/2 44 1/2	3,200	34 1/2 May 46 Oct
Certain-teed Corp	1	---	68 1/2 70 1/2	1,000	30 1/2 Feb 70 1/2 Oct	Northern Natural Gas Co rights	5	42	42 1/2 42 1/2	3,800	40 1/2 Oct 50 Oct
Champion Oil & Ref common	1	---	24 1/2 24 1/2	200	21 1/2 Jan 31 1/2 Jun	Northern Pacific R/	5	42	41 1/2 42 1/2	1,400	40 1/2 July 50 Mar
Chesapeake & Ohio Ry (Un)	25	---	58 1/2 58 1/2	200	54 1/2 July 67 1/2 Jan	Northern States Power Co	5	---	35 1/2 36 1/2	800	27 1/2 Jan 36 1/2 Nov
Chicago Rock Island & Pacific Ry	25	---	25 1/2 25 1/2	600	21 1/2 Jan 26 1/2 Oct	(Minnesota) (Un)	5	52	52 53 1/2	1,200	32 Jan 54 Aug
Chicago South Shore & So Bend	12.50	---	9 1/2 9 1/2	200	8 1/2 Mar 11 1/2 Mar	Northwest Bancorporation	3.35	---	90 1/2 90 1/2	200	62 1/2 Jan 100 1/4 Oct
Chrysler Corp	25	53 1/2	52 1/2 54 1/2	3,100	37 1/2 Jan 57 1/2 Sep	Oak Manufacturing Co	1	17 1/2	15 1/2 17 1/2	800	15 1/2 Sep 25 1/2 Mar
Cincinnati Gas & Electric	8.50	---	49 1/2 50	600	38 1/2 Jan 50 Nov	Ohio Edison Co	15	46 1/2	46 1/2 46 1/2	125	36 1/2 Mar 47 1/2 Aug
Cities Service Co	10	53 1/2	52 1/2 53 1/2	600	49 1/2 Mar 58 1/2 May	Ohio Oil Co (Un)	5	38 1/2	38 1/2 38 1/2	1,000	31 1/2 May 45 Aug
City Products Corp	1	---	26 1/2 27 1/2	650	24 1/2 Oct 30 1/2 May	Oklahoma Natural Gas	7.50	---	36 1/2 36 1/2	200	32 1/2 Mar 36 1/2 July
Cleveland-Cliffs Iron com	1	---	45 1/2 45 1/2	200	45 1/2 Oct 51 1/2 Mar	Olin-Mathieson Chemical Corp	5	42 1/2	3 1/2 42 1/2	1,700	32 1/2 Oct 52 Aug
4 1/2% preferred	100	92 1/2	91 1/2 92 1/2	100	84 Jan 94 May	Owens-Illinois Glass	6.25	---	83 83 1/2	2,000	83 Oct 103 Apr
Coleman Co Inc	5	12 1/2	12 1/2 12 1/2	800	10 1/2 Feb 12 1/2 Sep	Packaging Corp of America	5	---	19 1/2 21	600	19 1/2 Oct 24 Aug
Colorado Fuel & Iron Corp	5	---	15 1/2 15 1/2	300	14 1/2 Jan 22 1/2 May	Pacific Gas & Electric	25	---	99 1/2 99 1/2	200	75 Jan 99 1/2 Nov
Columbia Gas System (Un)	10	29 1/2	28 1/2 29 1/2	3,900	20 1/2 May 30 Oct	Pan Amer World Airways (Un)	1	---	20 1/2 21 1/2	3,200	17 Sep 21 1/2 Feb
Commonwealth Fdis new com w/ 12 1/2	12.50	48 1/2	45 48 1/2	17,100	45 Oct 50 Oct	Paramount Pictures	1	---	57 57	100	54 Jan 83 1/2 Apr
Consolidated Foods (Un)	1.33 1/2	---	46 46 1/2	200	37 1/2 July 48 Sep	Parke-Davis & Co	5	36 1/2	33 1/2 37	4,900	32 1/2 Oct 44 1/2 Feb
Container Corp of America	5	26	26 26 1/2	5,800	21 1/2 July 29 1/2 Feb	Peabody Coal Co common	5	---	29 1/2 30	200	19 1/2 Jan 30 1/2 Oct
Continental Can Co	10	47 1/2	46 1/2 47 1/2	4,100	35 Jan 47 1/2 Nov	Pennsylvania RR	50	15 1/2	14 1/2 15 1/2	1,000	11 1/2 Jan 16 1/2 Mar
Continental Insurance Co	5	63 1/2	62 1/2 63 1/2	1,100	55 Jan 69 1/2 Aug	Peoples Gas Light & Coke	25	90 1/2	96 1/2 96 1/2	200	62 1/2 Jan 100 1/4 Oct
Continental Motors Corp	1	---	10 1/2 10 1/2	200	7 1/2 Jan 11 1/2 May	Pepsi-Cola Co	33 1/2	---	51 1/2 54 1/2	500	46 1/2 July 55 1/2 Apr
Controls Co of America	5	---	31 31	200	25 Jan 37 Jun	Pfizer (Charles) & Co (Un)	33 1/2	45 1/2	45 1/2 46 1/2	2,300	31 Jan 46 1/2 Nov
Corn Products Co	1	55 1/2	55 1/2 57 1/2	1,500	40 May 59 1/2 July	Phelps Dodge Corp (Un)	12.50	---	60 60	300	40 1/2 Jan 64 1/2 May
Crowell-Collier Publishing	1	39 1/2	39 1/2 39 1/2	100	33 Sep 49 Mar	Philo Corp (Un)	3	22 1/2	21 22 1/2	1,600	18 Jan 25 1/2 Jun
Crucible Steel of Amer (Un)	12.50	---	18 1/2 19 1/2	600	17 1/2 Jan 26 1/2 May	Phillips Petroleum Co (Un)	5	56 1/2	55 1/2 56 1/2	1,800	52 1/2 Sep 64 1/2 Aug
Curtiss-Wright Corp (Un)	1	17 1/2	17 1/2 18	1,200	15 1/2 Jan 21 1/2 Mar	Polaroid Corp (The)	1	---	15 1/2 15 1/2	100	15 Feb 20 Nov
Deere & Company	1	---	53 53 1/2	200	49 1/2 Sep 62 1/2 May	Process Corp	5	20	20 20	20	15 Feb 20 Nov
Detroit Edison Co (Un)	20	---	62 1/2 63 1/2	500	48 1/2 Jan 63 1/2 Oct	Pullman Company (Un)	5	---	33 1/2 33 1/2	700	33 Oct 41 1/2 Jan
Dodge Manufacturing Co	5	29	28 1/2 29	700	23 1/2 Feb 30 1/2 Sep	Pur Oil Co (Un)	5	---	32 1/2 35	5,100	31 1/2 Sep 39 1/2 Jun
Dow Chemical Co	5	73 1/2	73 74 1/2	800	71 May 85 Aug	Quaker Oats Co	5	---	88 1/2 88 1/2	200	57 1/2 Feb 91 1/2 Oct
Du Pont (E I) de Nemours (Un)	5	233	230 233 1/2	660	186 Jan 236 1/2 Aug	Radio Corp of America (Un)	5	55 1/2	51 1/2 56 1/2	3,500	50 Jan 65 1/2 May
Eastern Air Lines Inc	1	24	22 24	600	21 1/2 Oct 32 1/2 May	Raychem Company	5	---	35 1/2 36 1/2	800	35 1/2 Mar 44 1/2 Aug
Eastman Kodak Co (Un)	10	110	107 1/2 110 1/2	1,700	98 1/2 Sep 119 1/2 Apr	Republic Steel Corp (Un)	10	58 1/2	58 1/2 59 1/2	1,800	56 Jan 65 1/2 Jun
El Paso Natural Gas	3	26 1/2	26 1/2 27	2,400	24 1/2 Oct 30 1/2 Jan	Revlon Inc	1	---	67 1/2 69 1/2	700	59 1/2 Jan 81 1/2 Oct
Elgin National Watch	5	---	12 1/2 12 1/2	200	12 Sep 16 1/2 May	Rexall Drug & Chem (Un)	2.50	---	56 1/2 57	375	44 1/2 Feb 59 1/2 Apr
Emerson Radio & Phonograph (Un)	5	12 1/2	12 1/2 12 1/2	200	11 1/2 Jan 16 May	Reynolds Metals Co (Un)	5	37 1/2	36 1/2 38	3,100	35 1/2 Oct 56 1/2 Jun
Fairbanks Whitney Corp common	1	7 1/2	7 1/2 8	2,800	7 1/2 Jan 14 1/2 Apr	Reynolds (R J) Tobac (Un) new com w/ 5	5	81 1/2	78 1/2 81 1/2	1,300	69 1/2 Sep 81 1/2 Oct
Fairchild Camera & Instrument Corp	1	156	156 156	100	130 1/2 Jan 187 Apr	Richman Brothers Co	5	29 1/2	28 1/2 29 1/2	1,100	28 1/2 Jan 38 1/2 Aug
Federal Brewing Corp	1	40	40 40	200	35 1/2 Jan 45 1/2 May	Rockwell Standard Corp	5	---	34 1/2 34 1/2	100	28 1/2 Jan 38 1/2 Aug
Pirestone Tire & Rubber (Un)	5	---	47 1/2 47 1/2	300	33 Jan 50 Sep	Royal Dutch Petroleum Co	20 g	---	31 31 1/2	4,100	29 1/2 Sep 43 1/2 Apr
First Wisconsin Bankshares	5	---	57 1/2 58	500	35 Jan 58 Oct	St Louis Public Service "A"	12	---	10 10 1/2	900	9 1/2 Apr 10 1/2 Jun
Ford Motor Co	5	107 1/2	103 1/2 108	2,500	63 1/2 Jan 109 1/2 Oct	St Regis Paper Co	5	39 1/2	38 1/2 40	200	31 1/2 July 41 Oct
Foremost Dairies Inc	2	---	13 13 1/2	1,000	12 July 14 1/2 Feb	Sangamo Electric Co	5	---	18 1/2 18 1/2	300	14 1/2 Feb 21 1/2 May
Fruehauf Trailer Co	1	24 1/2	22 1/2 24 1/2	2,900	20 Jan 30 1/2 Aug	Schenley Industries (Un)	1.40	---	27 27 1/2	300	27 1/2 Jan 34 1/2 Jun
F W D Corporation	10	---	9 1/2 9 1/2	100	7 1/2 July 10 1/2 May	Schering Corp (Un)	1	65 1/2	x64 65 1/2	500	49 1/2 Apr 65 1/2 Nov
General Bankshares Corp	2	---	10 10 1/2	300	8 Jan 10 1/2 Oct	Schwitzer Corp	1	42	42 45	450	26 1/2 Jan 46 Oct
General Box Corp	1	3 1/4	3 1/4 3 1/4	3,000	2 1/2 Jan 4 1/2 Apr	Sears Roebuck & Co	3	82 1/2	82 1/2 82 1/2	300	5 1/2 Feb 83 1/2 Oct
General Candy Corp	5	---	18 18 1/2	333	15 Feb 19 1/2 Nov	Servel Inc	1	12 1/2	12 1/2 13	900	11 1/2 Feb 20 1/2 Apr
General Contract Finance	2	---	5 1/2 5 1/2	1,100	5 1/2 Feb 8 Mar	Sheaffer (W A) Pen class A	1	8 1/2	8 1/2 8 1/2	1,600	8 Jan 9 1/2 Mar
General Dynamic	1	28 1/2	27 1/2 29	3,500	25 1/2 Oct 45 1/2 Jan	Class B	1	8 1/2	8 1/2 8 1/2	500	8 1/2 Jan 9 1/2 Mar
General Electric Co	5	73 1/2	72 1/2 74 1/2	4,200	60 1/2 May 76 1/2 Oct	Shell Oil Co	1	39 1/2	38 1/2 39 1/2	900	36 1/2 Oct 46 1/2 Mar
General Foods Corp	5	97 1/2	97 1/2 97 1/2	4,200	60 1/2 May 76 1/2 Oct	Signode Steel Strapping Co	1	---	35 35	200	28 Jan 38 May
General Mills Inc	3	34	33 1/2 34	400	31 1/2 Apr 36 1/2 Sep	Sinclair Oil Corp	5	38 1/2	38 1/2 38 1/2	4,000	36 1/2 Oct 45 1/2 May
General Motors Corp	1.66 1/2	50 1/2	49 1/2 50 1/2	17,300	40 1/2 Jan 51 Oct	Socony Mobile Oil (Un)	13	47 1/2	46 1/2 47 1/2	5,700	38 1/2 Jan 48 1/2 May
General Portland Cement	1	---	30 30 1/2	600	30 Oct 42 Feb	Southern Co (Un)	5	---	59 1/2 60	400	48 Jan 60 Nov
Gen Tele & Electronics Corp	3.33 1/2	25	24 1/2 25	12,500	24 1/2 Nov 32 1/2 Apr	Southern Pacific Co (Un)	5	---	27 1/2 28	600	20 1/2 Jan 29 Oct
General Tire & Rubber	83 1/2	81 1/2	81 1/2 81 1/2	100	56 Jan 84 Aug	Southwestern Public Service	1	---	35 35	100	27 Jan 35 Nov
Gillette (The) Co	1	---	137 1/2 146	1,800	89 1/2 Jan 146 Nov	Sperry Rand Corp (Un)	50c	24 1/2	22 1/2 24 1/2	7,200	20 1/2 Jan 35 May
Glidden Co (Un)	10	41 1/2	41 1/2 41 1/2	200	35 1/2 Jan 43 1/2 Aug	Spiegel Inc	5	---	35 1/2 35 1/2	400	34 1/2 Oct 64 1/2 Apr
Goldblatt Brothers	5	---	15 1/2 15 1/2	100	13 1/2 Jan 20 May	Square D Co (Un)	5	44 1/2	43 1/2 44 1/2	300	29 1/2 Jan 45 1/2 Oct
Goodyear Tire & Rubber Co	5	45 1/2	45 45 1/2	1,800	33 1/2 Jan 47 Sep	Standard Dredging Corp	1	---	7 1/2 7 1/2	100	7 1/2 Oct 12 1/2 Mar
Gossard (W H) Co	5	27	26 1/2 27	600	21 1/2 Jan 27 Aug	Standard Oil of California	6.25	50 1/2	49 1/2 50 1/2	2,300	47 1/2 Jan 56 1/2 May
Granite City Steel Co	6.25	---	43 1/2 44 1/2	200	36 Jan 52 1/2 June	Standard Oil of Indiana	25	47 1/2	47 1/2 47 1/2	4,000	45 Sep 55 1/2 May
Gray Drug Stores	1	22 1/2	20 1/2 23 1/2	5,100	16 Jan 23 1/2 Nov	Standard Oil of N J (Un)	7	47	46 1/2 47	21,500	40 1/2 Jan 49 1/2 Apr
Great Lakes Dredge & Dock	5	51	45 51 1/2	1,100	43 Jan 54 1/2 Mar	Standard Oil Co (Ohio)	10	53	52 1/2 53	1,200	52 Sep 59 Feb
Greyhound Corp (Un)	3	25 1/2	25 25 1/2	800	20 1/2 Jan 26 1/2 May	Standard Packaging common	1	---	20 20 1/2	600	18 1/2 Oct 27 1/2 Mar
Gulf Oil Corp	8.33 1/2	39 1/2	37 1/2 39 1/2	3,600	33 Jan 42 1/2 May	Stanray Corporation	1	---	8 1/2 9 1/2	600	8 1/2 Nov 14 1/2 Mar
Heilmann (G) Brewing Co	1	18	18 18 1/2	1,200	14 Jan 22 1/2 May	Stewart-Warner Corp	2.50	32	31 1/2 32	2,900	25 Jan 35 1/2 Aug
Hein Werner Corp	3	10 1/2	10 10 1/2	500	9 1/2 Jan 14 May	Storkline Furniture	5	42 1/2	41 42 1/2	800	18 1/2 Feb 43 1/2 Oct
Hertz Corp	1	---	58 1/2 59 1/2	600	54 1/2 Sep 68 1/2 Mar	Studebaker-Packard Corp (Un)	1	10 1/2	10 1/2 10 1/2	4,200	10 1/2 Jan 13 Sep
Howard Industries Inc	1	9 1/2	9 1/2 9 1/2	1,600	5 1/2 Jan 12 Apr	Sunbeam Corp	1	51 1/2	51 1/2 51 1/2	200	45 May 55 July
Hupp Corporation	1	7 1/2	7 1/2 7 1/2	900	7 1/2 Jan 11 Apr	Sundstrand Corp	5	---	17 1/2 19 1/2	600	16 1/2 Oct 28 Mar
Huttig Sash & Door	10	25 1/2	25 25 1/2	450	23 Jan 30 1/2 May	Sunray Mid-Continent Oil Co	1	---	27 1/2 28	800	24 1/2 Jan 28 1/2 Jun
Illinois Brick Co	10	28 1/2	28 1/2 30 1/2	1,400	23 1/2 Jan 45 Jun	Swift & Company	25	39 1/2	39 1/2 39 1/2	3,400	39 Oct 49 Feb
Illinois Central RR	5	45 1/2	44 1/2 45 1/2	900	32 1/2 Jan 48 1/2 Oct	Tenn Gas Transmission Co	5	---	23 1/2 23 1/2	4,900	21 1/2 Oct 25 1/2 Jan
Inland Steel Co	5	44 1/2	44 45	2,000	40 1/2 Jan 49 1/2 Aug	Texas Inc	12 1/2	50 1/2	50 1/2 51 1/2	2,100	47 1/2 Oct 59 1/2 Aug
Interlake Steamship Co											



## OUT-OF-TOWN MARKETS (Range for Week Ended November 3)

## Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Factors Ltd (Un).....	10	---	33 3/4	34	150	29 3/4 Jan	38 1/2 Apr
Bishop Oil Co.....	2	---	4 1/2	4 1/2	100	4 1/4 Aug	15 1/2 Apr
Black Mammoth Consolidated Min.....	50	22c	21c	24c	109,000	9c Feb	34c Oct
Bolsa Chica Oil Corp.....	1	4	3 3/4	4 1/4	1,400	3 Feb	5 3/4 July
Broadway-Hale Stores Inc.....	5	42 1/2	42 1/2	44	4,900	31 3/4 Feb	48 1/4 Oct
Buttes Gas & Oil.....	1	4 5/8	4 1/8	4 5/8	12,400	1.55 Jan	6 1/4 July
California Ink Co.....	5.50	23 1/2	23 1/2	24	650	20 1/2 Jan	31 Mar
Castle & Cooke Inc.....	10	45	43 1/2	45	6,000	40 1/2 Aug	53 3/4 Jun
Dominguez Oil Fields Co (Un).....	1	22 1/2	22 1/2	22 3/4	4,200	21 May	37 Feb
Electrical Products Corp.....	4	---	21 1/2	22 1/2	800	18 Jan	26 May
Emporium Capwell Co.....	10	47	47	49 3/4	1,600	34 Jan	53 Oct
Exeter Oil Co Ltd class A.....	1	60c	55c	60c	2,000	32c Jan	90c Apr
General Exploration Co of California.....	1	10 3/8	10 3/8	11 1/2	1,800	8 Jan	18 3/4 Jun
Gladden Products Corp.....	1	3 3/4	3 3/4	3 3/4	9,400	2.00 Mar	3 3/4 Nov
Good Humor Co of California.....	10c	1.65	1.60	1.75	14,000	65c Jan	2.85 Mar
Holly Oil Co (Un).....	1	---	2.30	2.30	100	1.90 Jan	3.50 Jun
Idaho Maryland Mines Corp (Un).....	50c	1.65	1.65	1.75	28,300	1.60 Feb	3 3/4 May
Imperial Western.....	10c	25c	24c	27c	18,600	22c Oct	61c Apr
Jade Oil.....	50c	3 3/8	3 3/8	4	3,300	1.20 Jan	5.75 Aug
M J M & M Oil Co (Un).....	10c	39c	39c	42c	19,000	25c Jan	80c May
Matson Navigation Co (Un).....	1	19	19	21 1/2	400	19 Nov	41 1/2 Mar
Merchants Petroleum Co.....	25c	2.25	2.10	2.30	7,800	1.10 Jan	2.90 Jun
Norden Corp Ltd.....	1	57c	43c	60c	72,000	20c Jan	1.00 Apr
Norris Oil Co.....	1	1.45	1.45	1.50	2,200	1.05 Jan	1.80 Jun
North American Invest common.....	1	30 3/4	30 3/4	32	450	29 Sep	32 3/4 Jan
Pacific Oil & Gas Development.....	33 3/4	1.70	1.70	1.75	5,000	1.50 Jan	2.95 Sep
Reserve Oil & Gas Co.....	1	14 1/4	14 1/4	14 1/2	7,300	11 1/4 Apr	15 3/4 Jan
Rhodes Western.....	25c	18	18	18 1/2	1,200	16 Jun	20 1/4 Mar
Rice Ranch Oil Co.....	1	---	1.65	1.65	400	1.25 Jan	1.80 Mar
Southern Cal Gas Co pfd series A.....	25	30 1/8	30 1/8	30 3/4	500	29 1/2 Jan	32 May
6% preferred.....	25	31	30 3/4	31	200	29 1/4 July	31 1/2 Feb
Trico Oil & Gas Co.....	50c	4	3 3/4	4	21,600	2.60 July	4 July
Union Sugar common.....	5	---	16 3/4	16 3/4	700	14 1/2 Jan	17 3/4 Sep
Victor Equipment Co.....	1	33 3/4	33 1/2	33 3/4	600	25 1/2 Jan	35 Aug
Westates Petroleum common.....	1	1.55	1.45	1.60	16,700	1.00 Jan	1.85 May
Preferred (Un).....	10	6 3/8	6 3/8	6 3/8	900	6 Jan	6 3/4 Apr
West Coast Life Insurance (Un).....	5	57	55	57	200	32 Jan	57 Nov
Williston Basin Oil Exploration.....	10c	12c	12c	14c	11,000	8c Jan	21c Apr

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Alan Wood Steel common.....	10	---	27 3/4	28 3/4	504	23 1/4 Jan	32 1/4 July
5% preferred.....	100	---	81 1/4	81 1/4	18	81 1/4 Oct	83 1/4 Feb
American Stores Co.....	1	96 1/2	95 3/4	96 3/4	3,629	76 1/4 Feb	97 3/4 Oct
American Tel & Tel.....	33 1/2	125 3/4	120 3/4	126 3/4	30,689	103 1/4 Jan	130 1/4 Apr
Arundel Corp.....	1	32 1/2	32 1/2	33	2,220	30 1/2 Oct	39 Apr
Atlantic City Electric.....	4.33	51 1/2	50 1/4	51 1/2	3,608	35 1/2 Jan	53 3/4 Aug
Atlantic Research Corp.....	5c	---	32 3/4	33 3/4	1,251	30 1/2 Aug	37 1/2 Aug
Baldwin-Lima-Hamilton.....	13	---	15 1/4	16 3/4	1,116	12 1/2 Jan	19 1/4 Aug
Baltimore Transit Co.....	1	8 3/4	8 3/4	8 3/4	90,542	7 3/4 Oct	10 1/4 May
Budd Company.....	5	12 3/4	11 3/4	12 3/4	4,846	11 3/4 Oct	17 1/4 Jan
Campbell Soup Co.....	1.80	123	118 1/2	123 1/4	1,254	77 1/2 Jan	128 3/4 Aug
Chrysler Corp.....	25	53	52 1/2	54 3/4	6,442	37 1/2 Jan	57 1/4 Sep
Curtis Publishing Co.....	1	10 1/4	10	10 1/4	77	8 1/2 Jan	16 3/4 May
D C Transit System class A com.....	20c	---	10 1/4	11 1/4	112	9 1/2 Feb	14 Jun
Delaware Power & Light.....	6.75	---	54 1/4	55 1/4	4,736	42 Jan	56 1/2 Oct
Duquesne Light.....	5	33 3/4	32 3/4	33 3/4	6,556	25 1/2 Jan	33 1/2 Oct
Electric Storage Battery.....	10	49 3/4	49 1/2	50 1/2	831	48 3/4 Oct	65 Mar
Finance Co of America at Balt.....	1	37 1/4	36 3/4	37 3/4	4,415	34 3/4 Aug	40 Sep
Food Fair Stores.....	5	108 1/4	103 3/4	108 1/4	9,377	63 3/4 Jan	109 3/4 Oct
Ford Motor Co.....	2	12 3/4	12 3/4	13 3/4	4,769	11 3/4 Aug	15 Feb
Foremost Dairies.....	1	23 1/4	23 1/4	23 3/4	20	17 3/4 Jan	26 May
General Acceptance Corp common.....	1	16	16	14 1/2	145	12 3/4 Sep	16 1/2 Jan
8 1/2 preferred.....	1	50 1/4	49 1/4	50 3/4	55,022	40 3/4 Jan	51 1/4 Oct
General Motors Corp.....	1.66 1/2	---	8	8	410	8 Oct	13 Jan
Homasote Co.....	1	26 1/4	23 1/2	26 1/4	2,565	23 1/2 Oct	42 Apr
International Resistance.....	10c	---	15 3/4	15 3/4	558	11 3/4 Jan	16 1/4 Apr
Lehigh Coal & Navigation.....	10	---	5 1/4	5 1/2	2,785	4 1/2 July	5 3/4 Oct
Lehigh Valley RR.....	1	27 3/4	26 3/4	27 3/4	3,513	20 1/4 Feb	27 3/4 Nov
Madison Fund Inc.....	1	26 1/4	26 1/4	28 1/4	8,160	25 1/4 Oct	28 1/4 Oct
Martin-Marietta Corp.....	16 3/4	---	14 1/4	15	1,163	7 3/4 Oct	9 1/4 Aug
Merck & Co Inc.....	1	22 1/2	22 1/2	22 1/2	100	22 1/2 Oct	22 1/2 Nov
Oxford Mfg class A.....	1	39	39	43	2,121	28 1/2 Jan	43 Aug
Pennsalt Chemicals Corp.....	3	38 1/4	37	38 1/4	2,199	27 1/4 Jan	38 1/4 Nov
Pennsylvania Gas & Water common.....	1	34 3/4	33 3/4	35 1/4	11,615	26 3/4 Jan	35 3/4 Oct
Pennsylvania Power & Light.....	5	15 1/4	14 1/4	15 3/4	27,900	11 1/4 Jan	16 1/4 Mar
Pennsylvania RR.....	1	49	49	53 3/4	2,629	32 3/4 Jan	53 1/4 Nov
Peoples Drug Stores Inc.....	5	---	10 3/4	10 3/4	---	10 3/4 Nov	12 Oct
Pepsi-Cola Bottling of L I.....	20c	---	18 1/4	18 1/2	170	15 3/4 July	21 1/2 July
Perfection Photo Inc.....	1	34 1/4	34 1/4	35 1/2	29,697	30 Jun	35 1/2 Oct
Philadelphia Electric Co common.....	10	9 1/4	8 3/4	10	41,226	7 3/4 Oct	11 3/4 Mar
Philadelphia Transportation Co.....	1	22 1/4	20 3/4	22 3/4	6,077	17 3/4 Jan	25 1/2 Jun
Philco Corp.....	3	100	100	100	385	100 Sep	100 Sep
Potomac Edison 4.70% pfd.....	100	---	43 3/4	45 1/4	6,705	33 3/4 Jan	46 Apr
Potomac Electric Power common.....	10	---	66 1/4	68 3/4	4,708	42 3/4 Jan	68 3/4 Oct
Public Service Electric & Gas com.....	1	---	182	183	147	163 Aug	183 Oct
Reading Co.....	50	9 3/4	9 1/2	9 3/4	2,019	7 3/4 July	11 3/4 Mar
Riggs National Bank.....	25	---	7 3/4	8 1/4	14,220	7 1/4 Oct	9 Oct
Ritter Finance Co class B common.....	1	125	124 1/4	126 1/4	6,094	85 1/4 Jan	131 3/4 Oct
Scott Paper Co.....	1	41 3/4	41 3/4	42 3/4	2,616	41 3/4 Nov	44 1/4 Oct
New common w i.....	1	70	69 3/4	71 3/4	13,845	46 Jan	73 3/4 Oct
Smith Kline & French Lab.....	2.50	45 1/2	44 1/4	45 1/2	1,674	27 3/4 Jan	49 3/4 Oct
South Jersey Gas Co.....	10c	20	19 3/4	20	210	15 3/4 Jan	21 3/4 Apr
Southeastern Public Service.....	1	53	51 3/4	53 3/4	3,832	47 1/4 Jan	58 3/4 Oct
Sun Oil Co.....	3.50	---	16 1/2	17	12,283	16 Sep	18 3/4 Jun
Texas Eastern Transmission.....	5	---	64 3/4	65 1/4	1,251	55 1/4 Jun	82 1/4 Jan
Thompson Ramo-Wooldrige.....	1	---	8 3/4	8 3/4	2,255	7 Jan	9 Aug
United Corp.....	13.50	73 1/2	70 1/4	73 1/2	2,035	52 1/4 Jan	73 1/2 Nov
United Gas Improvement.....	1	---	76 3/4	78 3/4	4,960	53 1/2 Jan	78 3/4 Oct
Washington Gas Light common.....	1	---	95 1/4	95 1/4	2,000	82 Feb	95 1/4 Nov

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel.....	1	---	43 1/4	44 1/4	76	35 1/4 Jan	49 1/4 Aug
Apollo Industries Inc.....	5	19 3/4	19 3/4	19 3/4	100	9 3/4 Jan	35 3/4 May
Armstrong Cork Co.....	1	---	72 3/4	72 3/4	30	50 3/4 Jan	74 Oct

For footnotes see page 48

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Blaw-Knox Co.....	10	35	35	35 3/4	125	31 3/4 Oct	45 1/4 Apr
Columbia Gas System.....	10	28 1/2	28 1/2	28 1/2	90	23 1/4 Jan	29 3/4 Oct
Duquesne Brewing Co of Pgh.....	5	11 1/4	10	11 1/4	908	8 1/4 Jan	13 3/4 Apr
Duquesne Light Co.....	5	33 3/4	32 1/2	33 1/2	278	25 1/4 Jan	33 3/4 Oct
Equitable Gas Co.....	8.50	---	44	44	10	37 1/2 Jan	44 3/4 Oct
Harbison Walker Refractories.....	7 1/2	44 1/4	42 3/4	44 1/4	116	42 3/4 Oct	57 1/4 Apr
Horne (Joseph) Co.....	1	23 3/4	23 3/4	23 3/4	102	22 July	25 1/4 May
McKinney Manufacturing.....	1	---	65c	70c	300	50c Jan	80c Apr
Pittsburgh Brewing Co common.....	1	---	5 1/4	6	870	4 1/4 Jan	7 1/4 Apr
Pittsburgh Plate Glass.....	10	---	64 1/4	65 3/4	146	63 3/4 July	79 1/4 Feb
Plymouth Oil Corp.....	5	---	30 3/4	31 3/4	248	23 1/4 Jan	32 1/2 Oct
Rockwell-Standard Corp.....	5	35 3/4	34 3/4	35 3/4	105	27 1/4 Jan	38 3/4 Aug
Seeberg (The) Corp.....	1	---	23 3/4	24 1/4	25	20 3/4 Jan	48 1/4 May
United Engineering & Foundry Co.....	5	---	20 3/4	20 3/4	30	16 Jan	21 1/4 Oct
Westinghouse Air Brake.....	10	26	24 1/2	26	453	22 1/4 Jan	29 1/4 Aug
Westinghouse Elec Corp.....	6.25	38 3/4	38 1/2	39 3/4	624	38 Oct	50 1/4 Jan

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Bonds	10 Second Grade Bonds	Total 40 Bonds
Oct. 27.....	698.74	148.08	129.52	241.28	91.46	78.12	81.57	84.22
Oct. 30.....	701.09	147.63	130.29	241.97	91.45	78.01	81.62	84.22
Oct. 31.....	703.92	148.12	130.07	242.56	91.45	77.77	81.30	84.08
Nov. 1.....	703.84	147.77	130.21	242.50	91.45	77.96	81.39	84.16
Nov. 2.....	706.83	148.33	130.57	243.41	91.46	77.90	81.41	84.16

Averages are compiled daily by using the following divisors: Industrials, 3.09; Rails, 5.34; Utilities, 7.91; 65 stocks, 16.47.

\*The average for the 15 utility stocks and for the 65-stock composite average give effect to the Commonwealth Edison Company's distribution of one additional share of common stock for each share held. This changed the divisor for the 15 utilities to 7.91 from 8.26 and that for the 65 stocks to 16.47 from 16.66.

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1961 to date		
Mon. Oct. 30	134.38	High	135.80	Nov 3
Tues. Oct. 31	134.14	Low	106.57	Jan 3
Wed. Nov. 1	134.42	Range for 1960		
Thurs. Nov. 2	135.07	High	109.39	Jan 6
Fri. Nov. 3	135.80	Low	95.55	Oct 26



## CANADIAN MARKETS (Range for Week Ended November 3)

## Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Abitibi Power & Paper common	38 3/4	38 1/4 38 3/4	5,219	36 3/4 Apr 43 1/2 July
4 1/2% preferred	25	25 25	37	22 1/2 Sep 25 Jun
Arcadia Atlantic Sugar common	12	10 1/2 12	3,395	8 Jun 12 Nov
Class A	22 3/4	22 3/4 22 3/4	100	19 1/2 Jan 22 3/4 Sep
Algoma Steel	49 3/4	48 1/4 50	5,905	32 1/2 Feb 50 Nov
Aluminium Ltd.	27 3/4	27 1/4 37 3/4	15,230	27 1/2 Sep 38 1/2 May
Aluminum Co of Canada 4 1/2% pfd.	48	47 1/4 48	605	45 1/4 Mar 50 Oct
Anglo Canadian Pulp preferred	50	50 50	260	51 1/2 Jan 54 Nov
Anglo Canadian Tel Co 4 1/2% pfd.	50	42 41 42	100	40 Feb 45 July
\$2.90 preferred	50	53 53	110	50 1/2 Jan 55 1/2 July
Argus Corp Ltd common	44 1/4	42 3/4 45	850	33 Jan 46 3/4 Sep
\$2.50 preferred	50	51 51	50	48 Jan 53 Aug
Asbestos Corp.	35	34 35	4,227	25 1/4 Mar 35 Nov
Atlas Steel Ltd.	29	27 3/4 29	2,633	22 Jan 33 July
Bailey Selburn 5% pfd.	25	22 22	290	18 1/2 Mar 22 Oct
5 1/2% preferred	25	24 1/2 24 1/2	600	20 3/4 Mar 24 1/2 Nov
Bank of Montreal	69 1/2	68 3/4 70 1/4	4,652	59 1/2 Jan 70 3/4 Aug
Bank of Nova Scotia	79 3/4	77 3/4 80	1,462	66 1/2 Jan 80 Nov
Banque Canadian National	70 1/2	70 70 1/2	1,328	54 1/2 Jan 71 Oct
Banque Provinciale (Canada)	47	46 3/4 47 1/2	2,339	38 1/4 Jan 47 1/2 Nov
Bathurst Power & Paper class A	53	53 54	660	41 Jan 54 Nov
Class B	39	38 39	520	25 May 40 Oct
Bell Telephone	56 3/4	55 3/4 57	72,073	47 3/4 Mar 57 Nov
Bowater Corp 5% preferred	49 3/4	49 1/2 50 1/4	597	46 Mar 53 1/2 Sep
5 1/2% preferred	50	52 52	51	50 Mar 54 July
Bowater Paper	41	6 3/4 6 3/4	4,640	6 1/2 Oct 9 May
Bowaters Mersey 5 1/2% preferred	50	51 1/2 51 1/2	470	48 Jan 52 1/2 Aug
Brazilian Traction Light & Power	3.55	3.45 3.60	7,641	3.45 Oct 5 3/4 May
British American Bank Note Co.	57 1/2	57 1/2 57 1/2	75	52 Jan 60 Oct
British American Oil	33	32 1/2 33 1/4	12,024	29 1/2 Jan 36 Apr
British Columbia Forest Products	13 1/2	13 1/2 13 1/2	1,260	15 Aug 15 Aug
British Columbia Power	34	33 1/4 34 1/4	15,727	32 1/4 Aug 39 1/4 Apr
British Columbia Telephone	25	50 49 3/4 50 1/2	1,035	45 Mar 51 1/4 Jun
Brockville Chemical Ltd.	10	8 3/4 9	200	8 1/4 Nov 11 1/4 Mar
Brooke Bond Canada (1959) Ltd.	25	21 21	2,000	21 Oct 21 Oct
Brown Company	1	14 3/4 15	1,772	12 1/4 Jan 16 3/4 Sep
Bruck Mills Ltd class A	9	9 9	100	7 1/2 Feb 10 Aug
Building Products	34	34 34 1/2	1,010	33 1/2 Jan 38 July
Calgary Power common	25	24 1/2 26	5,735	23 1/4 Jan 30 1/2 Jun
Canada Cement common	28 1/2	27 3/4 28 1/2	1,259	24 1/2 July 29 Mar
\$1.30 preferred	20	28 3/4 28 3/4	689	25 3/4 Jan 29 July
Canada & Dominion Sugar	23 3/4	23 23 3/4	1,959	16 Jan 24 Oct
Canada Forgings class A	22 3/4	21 23	25	18 1/2 Jan 20 Jun
Canada Iron Foundries common	10	10 10	3,663	18 1/2 Jan 23 Nov
Canada Steamship common	62	62 62	200	39 1/4 Jan 63 Oct
Canadian Aviation Electronics	53 1/4	52 53 1/4	4,442	43 3/4 Jan 58 3/4 Sep
Canadian Breweries common	10 1/2	10 1/2 10 1/2	100	10 Feb 13 1/4 Apr
Canadian British Aluminium	20	19 20	410	17 1/2 Jan 21 July
Canadian Bronze common	34	33 34 3/4	2,874	21 1/2 Feb 34 3/4 Oct
Canadian Celanese common	35 1/4	35 1/4 35 1/4	75	32 Jan 37 Oct
\$1.75 series	25	a21 a21	175	18 1/2 Feb 21 Oct
\$1.00 series	25	5 1/4 5 1/4	4 1/2	5 1/2 Oct 7 1/2 Feb
Canadian Chemical Co Ltd common	5 1/4	5 1/4 5 1/4	110	7 1/2 May 9 1/2 May
Canadian Fairbanks Morse class A	1	10 10 1/2	210	10 Aug 11 1/2 May
Class B	1	8 8	110	7 1/2 Apr 9 1/2 May
Canadian Husky	6 1/4	5 3/4 6 3/4	6,975	4 1/2 Jan 7 3/4 May
Canadian Hydrocarbons	13 1/2	12 1/2 13 1/2	1,430	10 Jun 13 1/4 Nov
Canadian Imperial Bk of Commerce	10	69 70 70 1/4	2,551	63 1/4 Jan 71 3/4 Aug
Canadian Industries common	14 1/2	14 1/4 14 1/2	3,496	14 Jan 16 1/4 July
Canadian International Power com.	50	37 3/4 37 1/2	12 3/4	10 1/2 Jan 14 1/2 Feb
Preferred	1	37 3/4 37 1/2	38	37 Jan 40 Feb
Canadian Marconi Co.	1	5 1/4 5 1/4	1,900	4 8/5 Jan 7 3/4 May
Canadian Oil Companies common	34 1/4	33 3/4 34 1/4	1,861	23 1/2 Oct 35 1/2 Oct
Canadian Pacific Railway	25 1/2	25 25 1/2	9,594	21 1/2 Jan 26 3/4 May
Canadian Petrofina Ltd preferred	10	12 12 12 1/4	995	7 1/4 Jan 13 1/4 Sep
Canadian Vickers	19 3/4	19 3/4 19 3/4	440	16 Jan 24 May
Cockshutt Farm	15 3/4	14 1/4 15 3/4	562	12 1/2 Oct 15 3/4 Nov
Coghlin (B J)	4.25	4.25 4.25	825	3.00 Jan 6.00 Aug
Columbia Cellulose Co Ltd.	4.40	4.40 4.40	100	3.90 Jan 5.75 Apr
Combined Enterprises	12	12 12	405	8 1/2 Jan 13 1/4 July
Consolidated Mining & Smelting	23	21 3/4 23	4,730	20 1/2 Jan 28 1/4 May
Consolidated Textile	3.15	3.15 3.15	700	2.50 Jan 3.15 Aug
Consumers Glass	25	25 25 1/4	170	19 3/4 Jan 25 3/4 Nov
Corbys class B	18	a18 a18	125	16 Apr 17 1/4 May
Coronation Credit new common	9 1/2	8 1/2 9 1/2	5,525	8 1/4 Oct 9 3/4 Nov
Crain (R L)	15 1/2	15 1/2 15 1/2	100	15 1/2 Nov 19 1/4 May
Credit Foncier Franco-Canadian	112	110 112	20	101 Jan 112 Nov
Crown Zellerbach class A	2	22 22 1/2	150	19 1/2 Jan 22 1/2 Sep
Crush International Ltd common	8	8 8	200	6 1/2 Jan 10 1/4 May
Distillers Seagrams	2	48 1/4 44 3/4	48 1/2	31 3/4 Jan 48 1/2 Nov
Dome Petroleum	2.50	13 1/4 13 1/4	600	7 6/5 Jan 13 1/4 Oct
Dominion Bridge	22 1/2	20 3/4 22 1/2	6,831	16 1/2 Jan 23 1/2 Sep
Dominion Coal 6% preferred	25	4.50 5.00	2,380	2.60 Apr 7.00 Aug
Dominion Foundries & Steel common	68	66 1/2 68	1,045	45 1/2 Jan 68 Nov
Dominion Glass common	720	65 87	720	66 May 87 Oct
7% preferred	10	14 1/4 14 1/2	100	13 1/4 Jan 15 Jun
Dominion Steel & Coal	10 3/4	10 3/4 11 1/4	224	10 1/4 Jan 15 1/2 Jun
Dominion Stores Ltd.	15 1/4	15 1/4 15 1/2	4,145	14 1/4 Sep 17 1/2 Aug
Dominion Tar & Chemical common	18 1/2	18 1/2 18 1/2	15,364	14 1/4 Jan 20 1/4 July
Dominion Textile common	16 1/2	15 3/4 16 1/2	13,511	10 Jan 16 1/2 Nov
Donohue Bros Ltd.	23 1/4	23 23 1/4	425	17 1/2 Jan 26 Oct
Dow Brewery	50	50 50	178	45 Jan 50 1/2 Jan
Du Pont of Canada common	25 3/4	25 1/4 25 3/4	2,230	19 1/4 Apr 27 3/4 Sep
Dupuis Freres class A	8 3/4	8 3/4 9	1,825	6 1/2 Jan 9 1/2 Oct
Eddy Match	32	32 32 1/2	110	25 Apr 32 1/2 Oct
Electrolux Corp	43	41 43	430	21 1/4 Jan 32 1/2 Nov
Famous Players Canadian Corp.	17 1/4	17 17 1/4	260	16 1/2 Oct 19 3/4 Jun
Fleetwood Corp	16 1/2	16 1/4 16 1/2	1,775	9 1/2 Jan 17 1/4 Oct
Ford Motor Co.	5	a106 a106	10	69 1/4 Oct 111 1/2 Oct
Foundation Co of Canada	12 3/4	12 3/4 12 3/4	1,299	10 Jan 14 May
Fraser Cos Ltd.	27	26 1/2 27 1/4	3,199	21 Apr 29 1/4 Aug
French Petroleum preferred	10	3.00 3.35 3.40	1,367	3.25 Jan 4.60 Aug
Frost & Co (Chas E)	1	a20 1/4 a20 1/2	100	15 1/2 Jan 23 1/2 Jan
Gatineau Power common	38	36 3/4 38	1,075	35 Sep 39 1/2 Feb
5 1/2% preferred	100	109 109	35	106 1/4 Jan 109 May
General Dynamics	1	29 28 3/4 29	290	26 Oct 44 1/4 Jan
General Motors	1 1/2	a50 1/2 a51 3/4	90	42 3/4 Jan 51 3/4 Oct
General Steel Wares common	9 1/2	9 1/2 9 3/4	35	7 1/4 Jan 12 May
Goodyear Tire 4 1/2% pfd inc 1927	50	44 1/2 44 1/2	100	43 Mar 45 1/2 Sep
Great Lakes Paper	18 1/4	18 1/4 18 1/4	11,295	16 1/2 May 21 1/4 Aug
Handy Andy Co.	1	22 21 1/2 22 1/4	615	11 1/4 Jan 23 Aug
Warrants	1	a11 a13	140	3 1/4 Jan 13 Sep
Hardee Farms Int.	10	10 10	100	10 Nov 19 May
Holt, Renfrew	100	a16 1/4 a16 1/2	85	14 Feb 22 1/2 May
Home Oil class A	10 3/4	9.80 11	5,570	7.60 Jan 12 1/4 Apr
Class B	9.75	9.50 9.90	1,700	7.40 Jan 11 1/4 Apr
Horne & Pittfield	20c	4.15 4.10 4.15	400	3.10 May 5.00 Apr
Hudson's Bay Co.	13 3/4	12 3/4 13 1/2	6,007	11 1/4 Oct 13 3/4 Oct
Hudson Bay Mining	53 1/4	51 3/4 53 3/4	1,055	45 Jan 57 1/2 May
Imperial Oil Ltd.	47 1/4	46 1/4 47 3/4	9,014	37 1/4 Jan 48 1/4 Sep
Imperial Tobacco of Canada common	5	15 15	8,665	12 1/2 Jan 16 1/4 Jun
6% preferred	4.68 1/2	6 1/4 6 1/4	200	5 1/4 Jan 6 1/2 Aug
Indus Acceptance Corp new com.	33 3/4	32 34	8,675	31 1/2 Oct 34 Nov
\$2.75 preferred	50	54 1/2 54 3/4	150	52 Oct 55 1/2 Aug
\$4.50 preferred	100	95 95	100	91 Feb 97 Aug
International Nickel of Canada	82 1/2	80 3/4 83	5,755	57 1/2 Jan 87 1/4 Aug
International Paper com.	7.60	38 38 3/4	1,792	30 1/2 Jun 39 Oct
International Utilities Corp.	5	45 1/4 42 3/4	4,830	33 1/4 Jan 49 Jun
\$2 preferred	25	46 1/2 46 1/4	835	40 1/2 Jan 50 1/2 Jun
Interprovincial Pipe Lines	5	79 1/2 76 1/2	3,270	60 3/4 Jan 80 Nov
Iroquois Glass Ltd 6% preferred	10	11 1/4 11 1/4	100	8 1/2 May 13 Sep

For footnotes see page 48

	Par	Low	High	Low	High	
Jamaica Public Service Ltd common	41	39 3/4	42	995	26 1/2 Mar 42 Nov	
Labatt Ltd (John) new common	15 3/4	15 3/4	15 3/4	2,410	15 Oct 15 3/4 Sep	
Laurentide Financial class A	24	24	24 3/4	5,315	21 Sep 24 3/4 Nov	
\$2 preferred	38	49 3/4	49	795	47 3/4 Oct 50 Sep	
\$1.25 preferred	20	21 1/2	21 1/2	350	21 Sep 22 1/2 Oct	
\$6 1/4 preferred	22	21	22	400	21 Oct 22 3/4 Oct	
Lewis Bros Ltd	7 1/2	7 1/2	7 1/2	100	7 July 8 1/2 Sep	
Loeb (M) Ltd	18 1/2	18 1/2	18 1/2	225	8 3/4 Jan 22 1/2 Oct	
Lower St Lawrence Power	36	35 1/2	36	725	31 Jan 44 Jun	
MacKinnon Structural Steel com	6 3/4	6 3/4	6 3/4	750	6 3/4 Oct 8 3/4 Jan	
MacMillan Bloedel & Powell River Ltd	18 3/4	18 1/4	18 3/4	5,040	15 3/4 Jun 18 3/4 Nov	
Mailman Corp Ltd 5% pfd	100	a83	a83	3	a a	
Maritime Tel & Tel	20 1/4	20	20 1/2	2,170	17 1/4 Jan 20 3/4 Sep	
Massey-Ferguson common	11	10 1/2	11 1/2	21,875	10 1/4 Jan 15 May	
5 1/2% preferred	100	106 1/2	106 1/2	130	100 Feb 110 1/4 May	
Metropolitan Stores common	8 1/2	8 1/2	8 3/4	1,856	7 1/2 Jun 9 1/4 Aug	
Miron Co Ltd 6% partic pfd	10	8 3/4	8 3/4	2,320	8 1/2 Nov 9 1/4 Sep	
Mitchell (Robt) class A	8 1/2	8 1/2	8 1/2	200	8 Sep 10 1/4 Feb	
Molson Breweries Ltd class A	29	28 1/4	29	1,627	24 1/2 Jan 30 Sep	
Class B	29	28	29	1,107	24 1/4 Feb 30 Oct	
Preferred	40	42 3/4	42 3/4	100	41 1/4 Jan 43 1/2 Oct	
Montreal Locomotive	16	14 3/4	16 1/4	7,861	13 3/4 Jan 16 1/4 Nov	
Montreal Trust	83	83	83	375	83 Jan 83 Nov	
Morgan & Co 4 3/4% pfd	100	90	90	40	90 Nov 97 Sep	
National Drug & Chemical common	5	16	16 1/4	225	14 1/2 Jan 17 1/2 Jun	
National Steel Car Corp	16 1/2	15 1/4	17 1/4	8,390	10 1/4 Jan 17 1/4 Nov	
Niagara Wire Weaving class B	50 3/4	49 1/4	50 3/4	6,912	40 Feb 54 1/4 Aug	
Noranda Mines Ltd	20	19 1/2	20	3,430	15 1/2 Jan 20 Nov	
Nova Scotia Light & Power	55	55	55 3/4	1,120	47 Jan 56 1/2 Aug	
Ogilvie Flour Mills common	100	140	140	205	137 Feb 145 July	
7% preferred	1	a22	a22	75	17 3/4 Apr 22 Oct	
Ontario Steel Products common	11 1/2	10 3/4	11 3/4	9,940	10 Oct 13 3/4 Apr	
Pacific Petroleum	24 1/4	23 1/4	24 3/4	4,720	22 3/4 Jun 27 Mar	
Page-Hersey Tubes	31	31	31 1/4	155	28 1/4 May 33 Jan	
Penmans common	1	25	24	1,780	14 Jan 25 Nov	
Placer Development	58	55 3/4	58	990	50 Jan 60 1/2 Aug	
Power Corp of Canada	53 3/4	52 1/4	54	13,349	40 1/2 Jan 54 Nov	
Price Bros & Co Ltd common	100	86 1/4	86 1/4	25	81 Jan 86 1/2 Nov	
4% preferred	50	45 1/2	47	75	45 Jan 49 1/2 Aug	
Provincial Transport 5% pfd	1	6 1/2	6 1/2	10,905	4.50 Sep 9 3/4 Mar	
Quebec Natural Gas	100	43	44 1/2	1,285	33 3/4 Sep 55 1/2 Mar	
6% preferred	35 1/2	35 1/2	36	566	35 Oct 40 1/2 Feb	
Quebec Power	52 1/2	51 1/2	53 1/2	937	36 1/2 Jan 53 1/2 Nov	
Quebec Telephone	a32	a31 1/2	a32	110	17 Jan 32 Nov	
Warrants	15	21 3/4	22	625	21 Apr 22 Nov	
1961 prior preferred	20	a21 1/2	a21 1/2	30	20 1/2 Feb 22 July	
1958 prior preferred						
Reed (Albert E) common	1	6 1/4	6 1/4	100	6 1/4 Oct 7 3/4 Apr	
Reitman's Canada Ltd common	17 3/4	17 1/4	17 3/4	1,205	16 July 18 1/4 Feb	
Class A	1	16	16	100	14 1/4 Jan 16 3/4 Feb	
Robertson Co (James)	1	11	11	100	10 July 12 1/4 Jan	
Roe (A V) (Canada) common	6 3/4	6 3/4	7	2,250	4.60 Jan 8 Oct	
Rolland Paper class A	9 3/4	8 3/4	10	14,890	7 3/4 Mar 10 Nov	
4 1/2% preferred	100	85 1/2	85 1/2	51	81 1/4 Jan 86 Aug	
Rothmans Co	12 1/2	12	12 1/4	500	10 1/2 Apr 15 1/2 July	
Royal Bank of Canada	79 1/2	78 1/4	80 1/4	3,953	72 Feb 81 1/4 Aug	
Royalite Oil Co Ltd common	1	11 1/2	13	3,280	6 Jan 13 Oct	
St Lawrence Cement class A	1	13 3/4	13 3/4	220	10 1/4 Jan 14 1/4 Oct	
St Lawrence Corp common	1	a22 1/2	a22 1/2	27	18 1/2 Jan 24 3/4 Mar	
Salada-Shirriff-Horsey common	16	15 1/4	16 1/4	13,825	11 1/4 Jan 21 May	
Shawinigan Water & Power common	25 1/4	24 3/4	25 3/4	13,597	24 July 29 3/4 Apr	
Class A	a27	a26 1/2	a27	180	26 July 32 Mar	
Series A 4% pfd	50	43	42 1/2	43	155	40 Jun 43 1/2 Jun
Series B 4 1/2% preferred	50	48 3/4	48 3/4	80	45 1/2 Mar 49 3/4 Aug	
Sherwin Williams of Canada com	1	32 1/2	32 1/2	90	30 Jan 35 Jan	
7% preferred	100	a126	a126	5	120 Jan 130 Feb	
Sicks' Breweries	1	a20	a20	175	a a	
Simon (H) & Sons 5% pfd	100	a95	a95	5	88 May 88 May	
Simpsons	28	27 1/4	28	2,298	27 1/2 Oct 34 3/4 Mar	
Sogemines 6% preferred	10	a15 1/2	a15 1/2	925	15 1/2 Oct 18 1/2 Mar	
Southam Corp	32	32	32	925	21 Jan 33 3/4 July	
Standard Structural Steel	a9 1/2	a8 1/2	a9 1/2	178	8 Aug 10 1/4 Mar	
Steel Co of Canada	78	75	78 3/4	4,588	67 3/4 Jan 80 May	
Steinbergs class A	1	26 3/4	26	27 3/4	325	19 1/4 Jan 32 Jan
Toronto-Dominion Bank	10	68 1/4	66 1/4	68 3/4	585	58 Feb 69 3/4 Aug
Traders-Finance class A	54 3/4	54 1/2	55 1/2	932	37 3/4 Jan 57 3/4 Oct	
Trans Canada Pipeline	23 3/4	22 1/2	24	3,440	19 3/4 Jan 24 3/4 Mar	
Triad Oils	1.77	1.77	1.77	4,200	1.52 Sep 3.15 Mar	
United Steel Corp.	6	6	6	236	5 3/4 Mar 8 3/4 Jan	
Vendomatic	9	9	9	450	8 1/2 Sep 10 1/2 Aug	
Viau Ltd	13 3/4	13 3/4	13 3/4	25	13 Jan 14 1/2 Mar	
Walker Gooderham & Worts	56 3/4	55	57	3,275	38 3/4 Jan 60 Sep	
Webb & Knapp (Canada) Ltd	2.95	2.95	2.95	2,500	2.45 Mar 3.90 Apr	
Westcoast Trans Co	a17 1/2	a16 1/2	a17 1/2	46	14 Jun 19 1/4 Aug	
Voting trust certificates	16	15 1/2	16	860	13 3/4 Jun 18 Aug	
Weston (Geo) class A	20 3/4	20 1/2	20 3/4	1,710	17 1/2 July 22 Oct	
Class B	1	23 1/2	23 1/2	2,600	19 July 24 Oct	
4 1/2% preferred	100	97	96 1/4	97	50	90 Jan 98 Sep
Zellers Ltd common	1	35	35 1/2	1,105	35 Jan 42 Apr	
4 1/2% preferred	50c	49	49	115	44 1/2 July 49 Nov	



## CANADIAN MARKETS (Range for Week Ended November 3)

Par	Low	High	Low	High	Par	Low	High	Low	High
Cartier Quebec Explorations Ltd.	1	8 1/2c	10c	8,700	8c	Sep	12 1/2c	Jan	12 1/2c
Cassiar Asbestos Corp Ltd.	1	12 3/4	12 3/4	1,725	12 3/4	Oct	15 1/2c	May	15 1/2c
Central Manitoba Mines Ltd.	1	3c	3c	1,400	2c	May	4c	May	4c
Chemalloy Minerals Ltd.	1	3.30 1/2	3.20	13,275	1.94	Jan	4.25	May	4.25
Chess Mining Corp.	1	4 1/2c	4c	14,600	2 1/2c	May	4 1/2c	Jan	4 1/2c
Chibougamau Copper Corp.	1	12 1/2c	11 1/2c	7,500	4c	Aug	18 1/2c	May	18 1/2c
Cleveland Copper Corp.	1	5c	5c	1,000	5c	Feb	11c	Apr	11c
Compagnie Minière L'Ungava	1.50	3c	3c	53,000	2 1/2c	Jan	6c	Jun	6c
Consolidated Div Standard Sec "A"	1	1.20	1.20	500	85c	Apr	1.50	Sep	1.50
Preferred	1	34	34	50	28	Jan	35	Oct	35
Cons Quebec Yellowknife Mines Ltd.	1	5c	5c	3,000	3c	Sep	5c	Jan	5c
Copperstream Mines Ltd.	1	35c	29c	35c	115,100	15c	Sep	35c	Nov
Crusade Petroleum Corp Ltd.	1	55c	55c	60c	2,900	40c	July	1.50	Mar
Dalfen's Ltd.	1	40c	40c	40c	600	35c	Apr	60c	Jan
Denault Limitee class A	5	17	16 1/2	17	1,290	9 1/2	May	17	Nov
Warrants	1	10	10	735	2.50	May	10	Oct	10
Dolsan Mines Ltd.	1	8c	7c	8c	5,500	3c	Oct	10c	May
Dome Mines Ltd.	1	26 1/4	26 1/4	200	20 1/2	Mar	27 1/2	Aug	27 1/2
Dominion Engineering Works Ltd.	1	35 3/4	35 3/4	36	1,960	14 1/4	Apr	38 1/4	Oct
Dominion Explorers Ltd.	1	72c	72c	80c	60,463	25c	May	85c	Oct
Dominion Leaseholds Ltd.	1	61c	61c	66c	6,600	51c	July	1.15	Feb
Dominion Oilcloth & Lineum Co Ltd.	1	21	21	22	1,377	19 1/4	Jan	24 1/2	Jan
Dumont Nickel Corp.	1	42c	35c	42c	39,200	30c	Oct	46c	Sep
East Sullivan Mines Ltd.	1	1.85	1.82	1.90	4,800	1.60	Jan	2.10	Sep
Empire Oil & Minerals Inc.	1	5c	5c	5c	5,000	3c	Feb	9c	May
Fab Metal Mines Ltd.	1	12 1/2c	12c	12 1/2c	6,500	6c	Feb	15c	Oct
Falconbridge Nickel Mines Ltd.	1	62 1/2	60 1/2	62 1/2	995	38 1/2	Jan	65	Aug
Fleet Mfg Ltd.	1	66c	66c	66c	300	46c	Jan	71c	Mar
Fontana Mines (1945) Ltd.	1	66c	66c	66c	4c	6c	Oct	6c	Oct
Foreign Power Sec Corp Ltd.	1	2.75	2.75	2.75	10	2.25	Jun	3.50	Mar
Fort Reliance Minerals Ltd.	1	59c	57c	60c	13,600	20c	Jul	70c	Sep
Fundy Bay Copper Mines Ltd.	1	5 1/2c	5 1/2c	6 1/2c	7,000	3c	Jan	8 1/2c	Apr
Futurity Oil Ltd.	1	11c	11c	16c	2,500	11c	Nov	27c	Apr
Gaspe Oil Ventures Ltd.	1	3c	3c	5c	87,100	2 1/2c	Oct	7 1/2c	Aug
Golden Age Mines Ltd.	1	33c	33c	35c	7,100	30c	Jun	48c	Jan
Gul-Por Uran & Metals Ltd.	1	6 1/2c	6 1/2c	7c	4,500	3 1/2c	Jan	7c	Nov
Hastings Mining & Development	1.30	1.12	1.30	22,600	77c	Jun	1.60	Sep	1.60
Hubbard Felt Co Ltd class A pfd.	1	23	23	23	25	23	Oct	23	Oct
Inland Chemicals Can Ltd.	1	1.60	1.60	800	1.05	Feb	2.00	Jan	2.00
International Ceramic Mining Ltd.	1	6c	6c	6 1/2c	2,000	6c	Nov	18 1/2c	July
Iso Mines Ltd.	1	63c	63c	68c	2,000	46c	Jan	72c	Mar
Jubilee Iron Corp.	1	3.50	3.50	3.75	6,090	3.00	Aug	5.75	Jun
Kontiki Lead & Zinc Mines Ltd.	1	3 1/2c	3 1/2c	4 1/2c	2,000	3c	Jan	5 1/2c	July
Labrador Acceptance Corp class A	5	8 1/2	8 1/2	8 1/2	1,350	6 1/2	Mar	8 1/2	July
Labrador Mining & Explor Co Ltd.	1	27	26	27	1,335	17 1/2	Jan	27 1/2	Aug
Laduboro Oil Ltd.	1	1.25	1.25	1.30	3,200	1.15	Oct	1.64	Oct
Lake Dufault Mines.	1	6.40	4.85	6.40	14,900	3.90	Oct	6.40	Nov
Lambert (Alfred) Inc class A	1	14 1/2	14 1/2	14 1/2	50	12 1/2	Feb	15	Oct
Participating class B	1	15	15	15	175	15	Nov	15	Nov
Lingside Copper Mining Co Ltd.	1	4c	4c	4 1/2c	1,500	2c	Jul	6c	Sep
Lithium Corp of Canada Ltd.	1	15 1/2c	15c	18c	2,000	15c	Jan	50c	Jan
Lowney Co Ltd (Walter M)	1	26 3/4	26 3/4	27	200	23	Sep	28 3/4	May
Massval Mines Ltd.	1	9 1/2c	9 1/2c	11c	9,575	9 1/2c	Feb	24c	Jun
McIntyre-Porcupine Mines Ltd.	5	45	45	45	150	27	Feb	46 1/2	Aug
Melchers Distilleries Ltd 6% pfd.	10	15 1/2	15 1/2	201	11	Jun	15 1/2	15 1/2	Nov
Mercury Chipman	59c	50c	50c	283,031	30c	Aug	1.22	Jun	1.22
Merrill Island Mining Corp Ltd.	1	69c	69c	71c	2,500	47c	Jan	1.10	May
Mid-Chibougamau Mines Ltd.	1	20 1/2c	20c	23c	37,260	12c	Jun	24c	May
Molybdenite Corp of Canada Ltd.	1	94c	92c	94c	3,000	52c	Jan	1.55	Jun
Monpre Mining Co Ltd.	1	5c	5c	6 1/2c	15,000	4c	Aug	9c	Mar
Mount Pleasant Mines Ltd.	1	48c	48c	52c	9,100	32c	Mar	68c	Jun
Mount Royal Dairies Ltd.	1	7 1/2	7 1/2	7 3/4	938	5 1/2	Jan	9 1/2	May
Mount Royal Rice Mills Ltd.	1	7 3/4	7 3/4	8	1,980	7 1/4	Sep	8	Aug
Mount Wright Iron Mines Ltd.	1	1.41	1.41	5,000	10 1/2	May	11 1/2	Jun	11 1/2
Native Miners Ltd.	12 1/2c	12 1/2c	14c	2,625	7c	Mar	18c	Sep	18c
National Automatic Vending	1	6	5 1/2	6	2,725	5 1/2	Nov	6	Nov
New Formaque Mines Ltd.	1	5c	5c	5 1/2c	19,000	3c	Sep	9c	May
Newfoundland Light & Pwr Co Ltd.	10	64	64	66	200	46	Jan	66	Nov
New Jack Lake Uranium Mines Ltd.	1	11c	8c	14c	90,275	2 1/2c	Feb	14c	Nov
New Santiago Mines Ltd.	50c	3c	2 1/2c	3c	27,250	2c	Jan	3 1/2c	Feb
New West Amulet Mines.	1	30c	26c	32c	146,600	9c	Aug	39 1/2c	May
North American Asbestos Corp.	1	15c	14c	17c	19,500	5 1/2c	Jan	18c	Sep
North American Rare Metals Ltd.	1	35c	35c	39c	8,200	30c	Jun	52c	Mar
Northern Quebec Power common	50	a33	a33	5	25c	Jan	33	Jul	33
1st preferred	50	51	51 1/2	180	47	Jan	51 1/2	Aug	51 1/2
Obalski (1945) Ltd.	1	9c	7c	9c	43,018	8c	Jan	12 1/2c	May
Opemiska Explorers Ltd.	1	22c	19c	25c	127,300	8c	Jan	25c	Nov
Opemiska Copper Mines (Quebec) Ltd	1	6.35	6.20	6.50	900	5.40	Jan	8.60	May
Partridge Canadian Exploration Ltd.	1	3 1/2c	3 1/2c	4c	16,000	3c	July	6c	Jan
Paton Manufacturing 7% pfd.	20	21	21	140	21	Nov	21	Nov	21
Paudash Mines Ltd.	1	10c	9c	10c	27,000	8c	Aug	20c	Apr
Pennbec Mining Corp.	2	10 1/2c	10 1/2c	11,100	6c	Aug	12 1/2c	Nov	12 1/2c
Pitt Gold Mining Co.	1	3c	3c	3 1/2c	10,000	2c	Feb	7c	Oct
Pitt Products Ltd class A	1	11	10 1/2	11	500	10 1/2	Nov	13 1/2	Aug
Porcupine Prime Mines Ltd.	1	10c	8c	10c	13,000	8c	Feb	18c	May
Pr Corp of Can 4 1/2% cum 1st pfd.	50	a44	a44	42	Apr	47 1/2	Sep	47 1/2	Sep
Premier Steel Mills Ltd.	1	12 1/2	11 1/2	12 1/2	1,525	7	Feb	12 1/2	Oct
Provo Gas Producers.	1	2.10	2.10	2.10	500	1.90	Jan	2.50	Aug
Quebec Chibougamau Goldfields Ltd.	1	18 1/2c	18 1/2c	19c	4,000	16c	Feb	29c	Sep
Quebec Cobalt & Exploration	1	3.45	3.30	3.50	5,825	2.00	Feb	4.85	Apr
Quebec Lithium Corp.	1	5.65	5.65	5.75	600	2.05	Feb	6.40	Sep
Quebec Oil Development Ltd.	1	3c	2 1/2c	3c	28,500	2c	Feb	4c	Aug
Quebec Smelting & Refining Ltd.	1	11c	11c	14c	7,500	7c	Jan	22c	May
Ragland Nickel Mines	1	35c	32c	35c	30,000	30c	Sep	48c	Jun
Roberval Mining Corp.	1	10c	10c	11c	4,500	8c	July	15c	Jun
Ruby Foot's Enterprises Ltd.	2	2.65	2.60	2.70	2,600	2.00	Jan	2.85	Sep
Warrants	1	60c	55c	60c	900	25c	Jan	89c	Sep
St Lawrence Columbian Metals	1	7.35	6.90	7.35	17,665	5.25	Feb	7.90	Aug
Saucon Development	1	1.18	1.10	1.22	61,100	94c	Jan	2.68	Apr
Shop & Save (1957) Ltd.	1	8 1/4	8 1/4	8 1/2	2,355	7	Jan	9	Oct
Siscoe Mines Ltd.	1	2.00	2.00	2.00	600	1.15	Jan	2.11	Aug
Sobey's Stores class A	1	16 1/2	15 1/2	16 1/2	575	12 1/2	May	16 1/2	Aug
South Dufault Mines Ltd.	1	20c	18c	21c	23,000	8c	Jan	23c	Oct
Southern Canada Power 6% pfd.	100	120	120	124	40	116	Jan	130	Aug
Spartan Air Services	1	1.60	1.40	1.60	44,015	71c	Feb	2.75	May
Warrants	1	50c	35c	50c	2,800	15c	Feb	85c	May
Sullivan Cons Mines Ltd.	1	1.75	1.75	1.75	1,400	1.45	Jan	2.00	Sep
Supertest Petroleum Ltd.	1	14 1/2	14 1/2	14 1/2	300	13 1/2	Jun	16 1/2	Feb
Tache Lake Mines Ltd.	1	20c	17c	22c	370,100	5c	Jan	31c	Oct
Tazin Mines Ltd.	1	12c	8 1/2c	14c	307,850	4c	Sep	14c	Nov
Texaco Canada Ltd pfd.	100	a88	a88	5	84	Apr	85 1/2	July	85 1/2
Tib Exploration Ltd.	1	4 1/2c	4 1/2c	5c	24,000	4 1/2c	Aug	8 1/2c	Jan
Titus Petroleum Corp Ltd.	1	6c	6c	10c	3,290	6c	Sep	16 1/2c	Mar
Trans-Canada Corp Fund.	10	75	73 1/2	78 1/2	4,140	31 1/2	Jan	80	Oct
Trans Canada Freezers Ltd.	1	3.00	3.00	3.50	200	2.00	Jun	4.00	Mar
United Asbestos Corp Ltd.	1	5.90	5.90	6.00	800	3.50	Sep	7.10	Sep
United Corporation class B	1	a24 1/2	a24 1/2	63	21	Jan	25	Apr	25
United Principal Properties	1	1.00	1.00	2.00	4,500	90c	Oct	2.00	Nov
United Towns Elec.	10	14	13 3/4	14	400	13	Sep	14 1/2	Jun
Vanguard Explorations Ltd.	1	10c	9 1/2c	12 1/2c	68,600	6c	Apr	13 1/2c	Oct
Vause Mines Ltd.	1	1.39	1.30	1.45	14,600	95c	July	1.50	Sep
Ventures Ltd.	1	60 1/2	60	60 1/2	400	30	Jan	64 1/2	Aug
Virginia Mining Corp.	1	5c	5c	6c	21,000	5c	July	11c	Jan
Weedon Mining Corp.	1	2 1/2c	2 1/2c	3c	2,500	2c	July	4 1/2c	Apr
Wendell Mineral Products Ltd.	1	2c	2c	2 1/2c	16,500	1/2c	Sep	4c	Mar
Westburne Oil Co Ltd.	1	52c	52c	52c	14,000	46c	Aug	61c	Mar
Westville Mines Ltd.	1	4c	4c	4 1/2c	15,000	2 1/2c	May	6c	Oct
Unlisted Stocks—									
Advocate Mines Ltd.	1	5.80	5.80	5.80	300	3.10	Jan	6.75	Oct
Alberta Gas Trunk Line Co Ltd "A"	5	35	35	35	715	24 1/2	Jan	36 1/2	Oct
Burns & Co Ltd.	1	10 1/4	10 1/4	10 1/4	50	10 1/4	Oct	12 1/2	Mar
Campbell Chibougamau Mines Ltd.	1	7.30	7.30	7.50	1,400	5.70	Jan	10 1/2	May
Canadian Del Rio Oils Ltd.	10c	3.90	3.90	500	3.80	Oct	5.00	Jun	5.00
Canadian Devonian Petroleum Ltd.	1	3.85	3.85	100	3.50	Oct	5.15	Jan	5.15
Central-Del Rio Oils Ltd.	1	6.60	6.15	6.75	16,400	5.10	Jan	7.25	Apr
Chromium Mining & Smelting Corp.	1	5.40	5.40	5.40	100	4.90	Jan	6.30	July
Consolidated Paper Corp Ltd.	1	42 1/2	42 1/2	43 1/2	2,645	41	Apr	48 1/2	Jun
Consumers Gas Co common	1	21 1/2	21 1/2	22	6,100	16	Jan	22	Nov
Ford Motor Co of Canada Ltd.	1	155	155	155	150				



## CANADIAN MARKETS (Range for Week Ended November 3)

	Par	Low	High	Low	High		Par	Low	High	Low	High
Bruck Mills class A	1	8 1/4	8 1/4	100	4 1/4 Apr	9 1/4 Sep	Consolidated Red Poplar	1	6 1/4 c	6 1/4 c	6 1/4 c
Brunswick Mining & Smelting	1	4.75	5.20	4,560	2.30 Jan	5.80 Jun	Consolidated Regcourt Mines	1	7 c	8 c	11,750
Buffadison Gold	1	4 1/2 c	6 1/2 c	100,600	4 c May	8 c May	Consolidated Sannorm Mines	1	8 c	8 1/2 c	1,500
Buffalo Ankerite	1	2.90	2.20	3.10	80,850	1.06 Apr	Consolidated West Petroleum	1	2.00	1.90	2.05
Buffalo Red Lake	1	5 c	5 c	9,000	4 c July	6 1/2 c Sep	Consumers Gas common	1	21 1/4	22	21,531
Building Products	1	34	34	34 1/2	1,330	32 Jan	Conwest Exploration	1	5.70	5.30	5.90
Burlington	1	17 1/2	17 1/2	17 1/2	1,410	16 Jun	Copp Clark Publishing	1	8 1/4	9	310
Burns	1	10 1/2	10	10 1/2	4,302	10 Oct	Coppercorp Ltd	1	15 1/2 c	15 c	16 c
Burrard Dry Dock class A	1	8	7 1/4	8	450	6 1/4 Jan	Copper-Man Mines	1	1.31	1.27	1.39
							Copper Rand Chiboug	1	18 1/2	18 1/2	18 1/2
Cadmet Mines	1	9 1/2 c	8 1/2 c	9 1/2 c	7,550	7 1/2 c July	Corby Distillery class A	1	18 1/2	17 1/2	18 1/2
Calalta Petroleum	25c	30c	27c	31c	11,700	23c Jan	Coronation Credit new common	1	9 1/2	8 1/2	9 1/2
Calgary & Edmonton	1	18	17 1/2	18 1/2	9,680	13 1/2 Jan	Cosmos Imperial	1	11 1/2	11 1/2	11 1/2
Calgary Power common	1	25 1/2	24 1/2	25	5,795	23 1/2 Jan	Coulee Lead Zinc	1	60c	57c	63c
5% preferred	100	102	102	102	20	100 1/2 Jan	Courvan Mining	1	17c	15c	17c
Calvan Consolidated Oil	1	4.45	4.45	4.45	100	2.85 Sep	Craigmont Mines	1	15 1/2	15 1/2	15 1/2
Calvert Gas & Oil	1	27 1/2 c	28c	28c	4,060	26c May	Craig (R.L.) Ltd.	1	15	15	15 1/2
Camelina Petroleum	1	1.70	1.70	1.70	440	1.05 Feb	Crestbrook Mines	1	7 1/2 c	7 1/2 c	8 c
Campbell Chibougamau	1	7.30	7.30	7.65	11,668	5.50 Jan	Crestbrook Timber common	1	1.30	1.30	1.30
Campbell Red Lake	1	16 1/2	16 1/2	16 1/2	175	11 1/2 Apr	Preferred	50	20	20	20
Canada Cement common	1	28 1/4	27 1/4	28 1/4	2,337	24 1/2 July	Warrants	1	6 1/2 c	5c	8 1/2 c
Preferred	20	15 1/2	15 1/2	15 1/2	100	14 Jan	Crohnor Pershing	1	8c	5 1/2 c	8 1/2 c
Canada Crushed Cut Stone	1	15 1/2	15 1/2	15 1/2	125	21 Jan	Crown Trust	1	49	46	49
Canada Fells common	1	35	32 1/2	33 1/2	185	21 Feb	Crown Zellerbach	1	10	62	62
Class A	10	22 1/4	21	23	5,785	18 1/4 Jan	Crowpat Minerals	1	7 1/2 c	7 1/2 c	7 1/2 c
Canada Iron Foundries common	1	75 1/2	75 1/2	76	940	63 1/4 Jan	Crows Nest	1	10	22	22
Canada Maltin	1	90c	90c	90c	10,410	84c Sep	Cruah International Ltd common	1	8 1/2	7 1/2	8 1/2
Canada Oil Lands	1	54 1/2	54 1/2	55 1/2	60	49 Jan	Class A preferred	100	104	104	104
Canada Packers class A	1	54 1/2	54 1/2	55	365	48 1/2 Jan	Cuseo Mines	1	5c	4c	5c
Class B	1	54 1/2	54 1/2	55	365	48 1/2 Jan					
Canada Permanent	10	74 1/4	73	75	450	57 1/2 Jan	Daering Explorers	1	10 1/2 c	9c	11 1/2 c
Canada Safeway Ltd preferred	100	93 1/2	93 1/2	93 1/2	75	90 1/2 Jan	Daragon Mines	1	21c	20c	21c
Canada Southern Petrol	1	3.00	2.65	3.10	7,225	2.55 Aug	Decoursey Brewis Minerals	1	7c	6 1/2 c	7 1/2 c
Canada Steamship Lines common	1	61	61	62	186	40 1/4 Jan	Deer Horn Mines	1	28 1/2 c	28 1/2 c	29 1/2 c
Preferred	12.50	13 1/2	13 1/2	13 1/2	430	12 Mar	Deldona Gold Mines	1	8c	8c	9 1/2 c
Canada Tungsten	1	1.85	1.80	1.85	8,050	1.00 Aug	Delhi Pacific	1	24 1/2 c	24 1/2 c	26c
Canada Wire & Cable class B	1	9 1/4	9 1/4	10 1/4	500	7 Feb	Delnate Mines	1	45c	44c	45 1/2 c
Canadian Astoria Minerals	1	5c	5c	6c	16,500	4c Jun	Denison Mines	1	10 1/2	10 1/2	10 1/2
Canadian Bakeries	1	6 1/4	6 1/4	6 1/4	1,225	4 1/2 Sep	Devon Palmer Oils	25c	53c	50c	55c
Canadian Breweries	1	53 1/4	52 1/2	53 1/4	6,289	43 1/2 Jan	Dickenson Mines	1	4.05	3.90	4.05
Canadian British Aluminium common	1	10 1/4	10 1/4	10 1/4	350	8 1/4 Jan	Distillers Seagrams	2	48 1/4	44 1/4	48 1/4
Class A warrants	1	3.25	3.25	3.45	840	2.25 Jan	Dome Mines	1	25 1/2	25 1/2	26 1/4
Class B warrants	1	3.60	3.40	3.60	780	2.30 Jan	Dome Petroleum	2.50	13 1/4	12 3/4	14
Canadian Cannery class A	1	13 1/4	13 1/4	13 1/4	1,082	13 May	Dominion & Anglo Inv pfd	100	93	93	93
Canadian Celanese common	1	33 1/4	32 1/4	34 1/4	2,267	21 1/2 Feb	Dominion Bridge	1	22 1/4	20 1/4	22 1/4
5 1/2% preferred	25	35 1/4	35 1/4	35 1/4	305	31 1/2 Feb	Dominion of Canada Gen In	1	145	150	150
Canadian Chemical	1	5 1/2	5 1/2	5 1/2	1,842	5 1/2 Oct	Dominion Coal preferred	25	4.00	4.00	4.00
Warrants	2.30	2.30	2.30	2.30	3,200	2.00 Jan	Dominion Electrohome common	1	8	8	8 1/2
Canadian Chieftain Petroleum	1	97c	96c	1.00	7,200	69c Mar	Dominion Foundry & Steel common	1	68	66 1/2	68 1/2
Canadian Collieries common	1	5 1/2	5 1/2	5 1/2	845	5 1/2 Oct	Preferred	100	101	101	101
Preferred	1	77c	75c	78c	1,750	50c Sep	Dominion Magnesium	1	9 1/4	10	895
Canadian Curtis Wright	1	1.05	1.10	1.10	7,575	84c Jan	Dominion Steel & Coal	1	11 1/2	11 1/2	11 1/2
							Dominion Stores	1	15 1/2	15 1/2	15 1/2
Canadian Delhi	100	3.80	3.80	4.10	14,800	3.60 Sep	Dominion Tar & Chemical common	1	18 1/4	18 1/4	18 1/4
Canadian Devonian Petroleum	1	3.80	3.60	4.00	13,700	3.50 Oct	Preferred	23.50	20 1/4	20 1/4	20 1/4
Canadian Dredge Dock	1	13 1/4	13	14	2,200	11 Aug	Dominion Textile common	1	16 1/2	15 1/2	16 1/2
Canadian Dyno Mines	1	2.25	2.13	2.95	549,622	48c Jan	Donalds Mines	1	6c	6c	7 1/2 c
Canadian Export Gas & Oil	18 1/2	1.54	1.48	1.55	20,230	1.40 Oct	Dover Industries common	1	11 1/4	11 1/4	11 1/4
Canadian Fairbanks Morse class A	50c	10 1/2	10 1/2	10 1/2	333	10 Aug	Dow Brewery	1	50	50	50
Class B	1	8	8	8	255	7 1/2 Jan	Duyan Copper Co	1	9c	9c	9 1/2 c
Canadian Food Products 1st pfd	50	53 1/2	53 1/2	53 1/2	135	44 1/2 Jan	Duxey Oils & Mineral	1	4c	4c	4 1/2 c
Canadian Gas Energy preferred	20c	6 1/2	6 1/2	6 1/2	3,025	4.50 Jan	Dynamic Petroleum	1	44c	44c	46c
Warrants	2.65	2.50	2.70	2.65	85c Jan	15 1/2 Feb	East Amphi Gold	1	4 1/2 c	4 1/2 c	5c
Canadian Gen Securities "A"	1	18	18	18 1/2	450	15 1/2 Feb	East Malartic Mines	1	2.25	2.20	2.35
Canadian Homestead	100	74c	81c	72.12	67c Jan	1.35 Apr	East Sullivan Mines	1	1.85	1.79	1.95
Canadian Husky Oil	1	6 1/4	5 1/2	6 1/4	40,773	4.40 Jan	Eddy Match Co	1	32	32	32
Warrants	2.80	2.65	2.90	2.80	1.30 Jan	3.75 Apr	Eddy Paper common	1	23	23	23
Canadian Hydrocarbon	1	13 1/4	12 1/2	13 1/4	4,096	9 1/2 Jan	Elder Mines & Developments Ltd	1	1.53	1.45	1.59
Canadian Imperial Bank	10	69 1/4	68 1/4	70 1/2	5,798	63 Jan	Eldrich Mines	1	11c	10 1/2 c	11c
Canadian Industrial Gas	2.50	8 1/4	8 1/4	8 1/2	3,750	3.80 Jan	El Sol Mining	1	5 1/2 c	5c	6c
Canadian Industries common	1	14 1/4	14 1/4	14 1/4	3,832	14 Jan	Emco Ltd	1	10 1/4	10 1/4	10 1/4
Canadian Locomotive	1	7	7	7	25	6 1/4 Jan	Empire Life Insurance	10	186	176	187
Canadian Malartic Gold	1	34c	34c	36c	7,300	30c Mar	Exquisite Form common	1	11 1/4	10 1/4	11 1/4
Canadian Marconi Co	1	5 1/2	5	5 1/2	300	4.80 May	Preferred	10	13 1/4	12 1/4	13 1/4
Canadian North Inca	1	9 1/2 c	8 1/2 c	10c	18,642	7c Aug	Falconbridge Nickel	1	62 1/2	60 1/4	62 1/2
Canadian Northwest Mines	1	19c	16c	21c	239,207	12 1/2 Aug	Famous Players Canadian	1	17	17	17 1/4
Canadian Oil Cos common	1	34 1/4	33 1/4	34 1/4	7,339	23 1/2 Jan	Fanny Farmer Candy	1	23 1/4	22 1/4	23 1/4
5% preferred	100	103 1/4	103 1/4	103 1/4	95	99 1/4 Feb	Faraday Uranium Mines	1	1.30	1.30	1.75
Canadian Pacific Railway	25	25 1/2	25	25 1/2	17,067	21 1/2 Jan	Fargo Oils Ltd	1	2.95	2.74	2.99
Canadian Petrofina preferred	10	12	12	12 1/2	886	7 1/2 Jan	Farwest Mining	1	8c	7c	8c
Canadian Silica	1	87c	86c	90c	8,912	75c Aug	Fatima Mining	1	29 1/2 c	29c	30c
Canadian Tire Corp class A	1	50	48	50 1/2	5,215	37 1/2 Jan	Federal Farms	1	5 1/2	5 1/4	6 1/4
Common	1	54 1/2	52 1/2	54 1/2	830	39 1/2 Jan	Federal Grain class A	20	51	50	51 1/4
Canadian Utilities 5% pfd	100	100 1/2	100 1/2	100 1/2	40	93 Feb	Preferred	20	29	29	29
Canadian West Natural Gas com	1	17	16 1/2	17	325	15 1/4 Apr	Fleet Manufacturing	1	68c	63c	69c
4% preferred	20	16 1/2	16 1/2	16 1/2	5	15 1/4 Apr	Fleetwood Corp	1	16 1/4	16 1/4	16 1/4
5 1/2% preferred	20	20 1/2	20 1/2	20 1/2	20	20 Oct	Ford Motor Co (U.S.)	5	111 1/2	110 1/2	111 1/2
Canadian Westinghouse	1	30 1/2	30 1/2	30 1/2	162	29 1/2 Oct	Ford of Canada	1	160	153 1/2	160
Candore Exploration	1	11c	11c	11 1/2 c	7,000	9c Jan	Foundation Co	1	12 1/2	12 1/2	12 1/2
Can Erin Mines	1	36 1/2 c	30c	38c	166,832	22c Oct	Fraser Companies	20c	4c	4c	4 1/2 c
Cariboo Gold Quartz	1	1.05	1.00	1.10	3,300	12 1/2 Jan	Fraser Petroleum preferred	10	3.30	3.30	3.40
Cassiar Asbestos Corp Ltd	1	12 1/4	12 1/4	13	5,608	35c Oct	Frobisher Ltd common	1	10 1/2 c	10c	10 1/2 c
Cayzor Athabasca	1	44c	44c	48c	1,200	35c Oct	Frost (Charles) class A	1	20 1/4	20	20 1/4
Central Del Rio	1	6.50	6.15	6.80	37,478	5.00 Jan					
Central Pat Gold	1	1.52	1.45	1.63	38,950	85c Mar					
Central Porcupine	1	8c	6 1/2 c	8 1/2 c	282,200	6 1/2 c Nov	Gaitwin Mining	1	9c	9c	10c
Charter Oil	1	1.11	1.10	1.15	8,300	78c Jan	Gatineau Power common	1	38	36 1/2	38 1/2
Chateau Gai Wines	1	33	32	33	135	22 Jan	5% preferred	100	101 1/2	101 1/2	102
Cheskir Mines	1	3 1/2 c	3 1/2 c	4c	7,100	2 1/2 c Jan	Geac Mines Ltd	1	22	20 1/2	22
Chesterville Mines	1	29c	28c	31c	52,100	23c Aug	General Bakeries	1	11 1/4	11 1/4	11 1/4
Chib Kayrand Copper Mining	1	15c	13c	15 1/2 c	44,700	9c Jan	General Development	1	14 1/2	13 1/4	15 1/2
Chibougamau Mining & Smelting	1	155c	65c	65c	1,200	44c Jan	General Dynamics	1	30	28	30 1/4
Chimo Gold Mines	1	55c	55c	64c	118,800	43c Feb	General Motors	1 1/2	51 1/4	51	52
Chromium Mining & Smelting	1	5.20	5.50	2,200	4.70 Jan	6.70 July	General Petroleum & Drill com	50c	59c	59c	60c
Chrysler	25	51	51	54	75	38 1/2 Jan	Class A	50c	60c	58c	60c
Circle Bar Knitting class A	1	7 1/2	7 1/2	7 1/2	100	7 1/2 Oct	General Steel Wares common	1	10 1/4	9 1/2	10 1/4
Cochonour Wilans	1	5.10	4.85	5.30	26,978	3.20 Apr	Genex Mines Ltd	1	10 1/2 c	10c	13c
Cockshutt Farm Equipment	1	15 1/2	14 1/2	15 1/2	3,702	11 1/4 Oct	Giant Maseot Mine	1	60c	59c	64c
Coin Lake Gold Mines	1	31c	31c	38c	52,000	13c Jan	Giant Yellowknife Mines Ltd	1	10 1/4	9 1/2	10 1/4



## CANADIAN MARKETS (Range for Week Ended November 3)

Par	Low	High	Low	High	Par	Low	High	Low	High				
Hardee Farms common	10	10 1/2	7,190	10 Nov	19 1/2 May	Marbo	14 1/2	14 1/2	8,400	10c July	20c Jan		
Harding Carpets	14	13 1/4 14 1/2	1,360	11 Jan	14 1/2 Nov	Marcon Mines	6 1/2	6c 6 1/2	9,750	4c July	12 1/2 Jan		
Hard Rock Gold Mines	1	12c 14c	16,500	10c July	15c Jan	Marigold Oils	7c	5 1/2c 7c	8,000	5c Jun	9c Jan		
Harrison Minerals	1	7c	11,300	4 1/2c Mar	15c May	Maritimes Mining Corp.	1	92c 92c 97c	45,150	67c Jan	1.24 May		
Hassaga Gold Mines	1	14 1/2c 14 1/2c	1,014	10c Oct	21c Jan	Martin-McNeely Mines	1	60c 46 1/2c 64c	2,509,640	33c May	64c Oct		
Hastings	1	1.29	1.08 1.29	38,500	1.07 Sep	1.29 Sep	Massey-Ferguson Ltd common	1	11 10 11 1/2	23,871	10 1/2 Jan	14 1/2 Mar	
Head of Lakes Iron	1	8 1/2c	8c 8 1/2c	5,000	6 1/2c Aug	11 1/2c Sep	4 1/2 preferred	100	10 1/2 10 1/2	15	10 1/2 Oct	11c Apr	
Headway Red Lake	1	48c	46c 54c	90,410	25c Sep	67c Oct	5 1/2 preferred	100	10 1/2 10 1/2	400	100 Jan	110 May	
Heath Gold Mines	1	3 1/2c	4c	2,500	3c Aug	7c Jan	Mattachewan Consol	1	7 1/2c	7,000	5c Sep	9 1/2c Feb	
Hees (Geo H) & Co	1	50c	50c	1,000	25c Aug	70c Oct	Mattagami Lake	1	9.25 9.75	1,550	5.90 Jan	10 1/2 Oct	
Hendershot Paper preferred	100	100	100	10	98 Apr	103 July	Maybrun Mines	1	8c	21,100	5 1/2c Feb	11c May	
Highland Bell	1	2.95	2.77 3.05	47,035	1.85 Jan	3.05 Nov	Mayfair Oil & Gas	50c	1.90 1.90	125	85c Jan	2.90 Sep	
Hinde & Dauch	1	49 1/4	49 1/4	50	48 1/2 Apr	53 Apr	McCabe Grain	1	36	135	32 1/2 May	36 Oct	
Hi Tower Drilling	1	13 1/4	13 1/4	265	10 Feb	13 1/2 Jun	McIntyre	1	45 1/2	44 1/2 45 1/2	3,395	26 1/2 Mar	46 1/2 Aug
Hofien Mfg class A	1	7 7 1/4	415	6 1/4 Apr	7 1/4 Oct	7 1/4 Oct	McKenzie Red Lake	1	20c	16 1/2c 20c	80,400	12c Apr	22c Jan
Class B	1	3.00 3.00	100	2.15 Jan	3.25 Jan	3.25 Jan	McMarmac Red Lake	1	9c	10c	13,450	5c Jan	13c May
Hollinger Consolidated Gold	5	27	25 27 1/2	7,684	19 Jan	29 Aug	McWatters Gold Mines	1	45c	43c 51c	335,600	23c July	51c Oct
Home Oil Co Ltd class A	1	10 1/2c	9.75 11	21,578	7.60 Jan	12 1/4 Apr	Medallion Petroleum	1.25	2.02	2.00 2.14	24,866	1.60 Jan	2.50 Apr
Class B	1	9.70	9.10 9.90	23,242	7.25 Jan	11 1/4 May	Mentor Exploration & Development	50c	49c	47 1/2c 50c	71,700	17c Jan	70c Jun
Horne & Pittfield	20c	4.05	4.05 4.25	6,340	3.05 May	5.00 Sep	M E P C Canadian Prop	1	2.50	2.50 2.50	11,650	2.50 Oct	2.60 Oct
Howe Consolidated Gold	1	53 1/2	51 1/2 53 1/2	2,679	45 Jan	57 1/2 May	Merrill Island Mining	1	68c	68c 71c	1,450	45 1/2c Jan	1.20 May
Hudson Bay Mining & Smelting	1	16 1/2	15 1/2 16 1/2	10,578	9.10 Jan	16 1/2 Nov	Meta Uranium Mines	1	10 1/2c	10 1/2c 10 1/2c	6,400	8c Jan	16c Apr
Hudsons Bay Oil	1	7 1/2c	7 1/2c	1,300	6 1/2c Jun	13 1/2 Jun							
Hugh Pam Porcupine	1	12 1/2	12 1/2	775	31 Jan	50 1/2 Nov							
Hughes Owens Co class A	20	50 1/2	46 1/2 50 1/2	1,687	37 Apr	40c May							
Huron Erie	1	32c	36c	15,425	20c Sep								
Hydra Exploration	1	30	30	200	27 Apr	34 1/2 Jan							
Imperial Flo Glaze	10	159 3/4	159 160	1,316	89 1/2 Jan	160 Oct							
Imperial Life Assurance	1	47 1/4	46 1/4 47 1/4	17,896	37 1/4 Jan	48 1/2 Sep							
Imperial Tobacco of Canada ordinary	5	15 1/2	14 1/2 15 1/2	18,169	12 1/4 Jan	16 1/2 Jan							
6 1/2 preferred	1	4.86 1/2	6 1/2 6 1/2	1,400	5 1/2 Jan	6 1/2 Feb							
Industrial Accept Corp Ltd new com	33 1/2	31 1/2	34 1/2	15,417	31 1/4 Oct	34 1/2 Nov							
New warrants	1	19 1/4	20 1/2	150	19 Oct	20 1/2 Nov							
S 1/4 preferred	50	96	96 96	80	45 Jan	49 Oct							
S 1/2 preferred	100	96	96 96	80	40 Jan	97 July							
Industrial Minerals	1	3.60	3.60 3.70	816	3.25 Aug	4.70 Mar							
Ingersoll Machine class A	1	5 1/2	5 1/2 5 1/2	2,685	4.00 Jan	11 May							
Inglis (John)	1	16 1/2	16 1/2 16 1/2	743	15 Jan	18 Jun							
Inland Cement Co preferred	10	5 1/2	5 1/2 5 1/2	2,850	4.15 Jan	7 Apr							
Inland Natural Gas common	1	18	16 1/2 18	330	16 Jan	18 1/2 Jan							
Preferred	20	1.60	1.65	400	95c Jan	2.55 Mar							
Warrants	1	44c	38c 48c	38,666	29c Jan	49c May							
Inspiration	1	15	15 15	50	11 1/2 Apr	16 1/2 July							
International Bronze Powders com	1	4 1/2c	4 1/2c 5c	8,500	4c Jan	9c Jan							
International Molybdenum	1	82 1/2	80 1/2 83	11,414	57 1/2 Jan	87 1/2 Jan							
International Nickel	1	42 1/2	44 1/2 44 1/2	6,109	33 1/2 Jan	49 Jun							
International Utilities common	5	49	46 49	1,385	40 1/2 Jan	50 1/2 Jun							
Preferred	25	7 1/4	7 1/4 7 1/4	1,475	7 1/4 Oct	7 1/2 Aug							
Interprovincial Bldg Credits com	1	97c	95c 97c	400	31c Jan	1.00 May							
1959 warrants	1	79 1/2	76 1/2 80	6,428	60 1/2 Jan	80 Nov							
Interprovincial Pipe Line	5	67 1/2	59 1/2 67 1/2	150	37 Jan	67 1/2 Nov							
Interprovincial Steel Pipe	1	58	51 1/2 58	5,305	31 1/2 Jan	58 Nov							
Investors Syndicate common	25c	1.11	1.10 1.20	18,575	65c Jan	1.65 May							
Class A	25c	1.80	1.75 1.84	1,400	1.50 July	2.70 Jan							
Irish Copper Mines	1	10 1/2	10 1/2 10 1/2	130	8 1/2 May	13 Sep							
Iron Bay Mines	1	70c	63c 76c	91,400	44c Sep	72c Mar							
Isoculis Glass preferred	10	20c	20 1/2c 24c	10,200	20c July	40c Feb							
Iso Mines	1	58c	54c 60c	19,700	48c Oct	90c May							
Jack Walte Mining	20c	41	39 1/4 41 1/2	3,700	26 1/2 Mar	41 1/2 Nov							
Jacobus	35c	15 1/2c	11 1/2c 16 1/2c	28,925	11c Feb	23c May							
Jamaica Public Service	1	7 1/2	7 1/2 7 1/2	2,935	6 Jan	9 1/4 Apr							
Jave Explorations	1	4.00	3.75 4.00	3,420	3.70 Sep	4.35 Sep							
Jefferson Lake	1	5c	5c 6c	40,133	4c Aug	8c May							
Class B warrants	1	10 1/2c	9c 12c	116,800	7c Mar	12c Apr							
Jellicoe Mines	1	3.50	3.35 3.55	7,770	2.50 Jan	4.35 May							
Jokurke Gold Mines	1	11	10 1/2 11 1/2	1,115	9 1/2 Jan	11 1/2 Mar							
Jockey Club Ltd common	10	91c	85c 95c	10,300	31c Jan	1.50 May							
Preferred	1	27c	26 1/2c 29c	8,600	20c Jan	35c Jan							
Warrants	1	8c	8c 9c	14,200	8c Jan	12 1/2c May							
Joliet Quebec Mines	1	30c	29c 31c	6,061	25c Aug	38c Oct							
Jonson Mines	1	16 1/2c	16c 19c	14,900	14c Aug	24c May							
Jowsey Mining Co Ltd	1	2.80	2.60 2.85	4,900	1.95 Jan	3.80 Apr							
Jumping Pound Petrol	15c	6 1/4	6 1/4 6 1/4	1,990	5 1/2 Jan	8 1/2 Apr							
Jupiter Oils	1	3.15	3.15 3.35	1,975	2.20 Jan	5.40 Apr							
Kenney Douglas class A	1	11	10 1/2 11 1/4	775	4c Jan	9c Jan							
Warrants	1	5c	4 1/2c 5c	20,525	4c Sep	13 1/2c Jan							
Kelvinator of Canada	1	9.10	9.00 9.30	17,258	8.75 Jun	4.50 May							
Kenville Gold Mines	1	2.15	2.15 2.20	1,000	2.07 Oct	4.50 May							
Kerr-Addison Gold	1	44c	39c 44c	6,915	20c Mar	87c May							
Killembe Copper	1	7 1/2c	7c 8c	3,700	7c Apr	9 1/2c Jan							
Kirkland Minerals	1	11 1/2c	11c 12c	27,525	11c Oct	19c Jan							
Kirkland Townsite	1	15 1/2	15 1/2 16	9,080	15 Oct	16 Nov							
Kopan Developments Ltd	1	27	26 27	3,210	17 1/2 Jan	28 Aug							
Labatt new common	15 1/2	6 1/4	6 1/4 6 1/4	625	5 1/4 Jan	7 1/2 Mar							
Labrador Mining & Exploration	1	1.60	1.65	825	70c Feb	3.00 Mar							
Lafarge Cement common	10	6.35	4.80 6.90	1,035,243	38c Jan	7.40 Oct							
Warrants	1	2.60	2.50 2.75	21,385	1.85 Jan	3.10 Apr							
Lake Dufault Mines	1	9 1/2c	9 1/2c 11c	23,650	7c Aug	12c Oct							
Lakehead Gas	1	3.25	3.15 3.35	13,782	2.50 Jun	3.60 Oct							
Lake Lingham Gold	1	10 1/2	10 1/2 11	925	8 1/4 Jan	11 1/4 Oct							
Lake Ontario Cement common	10	25c	20 1/2c 28c	121,986	10c Aug	29c Sep							
Preferred	1	2.98	2.98 2.99	685	2.90 July	4.50 May							
Lake Osu Mines	1	2.50	2.50 2.50	50	2.30 Jun	3.00 Jan							
Lake Shore Mines	1	3.35	3.35 3.40	730	3.20 Mar	4.10 Jan							
La Luz Mines	1	32 1/2	32 1/2 32 1/2	1,020	27 1/2 Apr	32 1/2 Nov							
Lamaque Gold Mines	10	52c	52c 56c	26,780	37c May	67c Apr							
Lambton Loan	10c	52c	48c 53c	196,200	39c July	73c May							
Landia Oil	1	17 1/4	17 1/4 17 1/4	1,385	16 Jan	19 Feb							
Langis Silver	1	23 1/4	23 1/4 24 1/4	8,861	10 1/2 Sep	24 1/2 Oct							
Latin American	50c	20 1/2	21 1/2 21 1/2	275	21 Oct	22 1/2 Oct							
Lauria Secord	3	38	49 50	1,850	49 Oct	50 1/2 Oct							
Lauritide Financial class A	20	1.55	1.51 1.55	4,100	1.40 May	1.70 Jan							
S 1/2 preferred	38	1.0c	7c 11 1/2c	90,100	4c Feb	11 1/2c Jan							
Leiten Gold Mines	1	11 1/2	11 11 1/2	2,135	10 1/2 May	12 1/2 Jun							
Lencourt Gold Mines	1	20	23 1/2 23 1/2	440	22 Jan	24 1/2 Sep							
Levy Industries common	1	2c	2c 2 1/2c	4,300	2c Mar	3 1/2c Mar							
Preferred	1	2.04	1.85 2.04	28,595	1.75 May	2.20 Jan							
Lexindia Gold Mines	1	30 1/2	30 1/2 31 1/2	1,160	29 1/2 Feb	33 1/2 Aug							
Little Long Lac Gold	1	30 1/2	30 1/2 31 1/2	485	30 May	34 Aug							
Loblaws Groceries class A 1st pfd	30	10 1/2	10 1/2 11	12,243	10 1/2 Oct	11 1/2 Oct							
Class B 1st pfd	30	49 1/4	49 1/4 49 1/4	506	45 1/2 Mar	50 1/2 Oct							
Loblaws Cos class A new	50	4.85	4.85 5.05	3,740	4.85 Oct	6.00 Oct							
Class B new	1	90c	90c 90c	800	85c Sep	1.20 Apr							
A warrants new	1	19	18 1/2 19 1/4	1,370	8 1/2 Jan	22 1/2 Oct							



## CANADIAN MARKETS (Range for Week Ended November 3)

	Par	Low	High	Low	High		Par	Low	High	Low	High			
Petrol Oil & Gas	62c	55c	62c	26,000	52c Jan	87c Feb	Towagmac Exploration	1	8c	9c	17,050	6 1/2c Sep	10c May	
Phantom Industries	7 1/8	7 3/4	8	4,215	5 1/2 Aug	8 3/4 Oct	Traders Finance class A	54	54	55 1/2	3,850	38 Jan	55 1/2 Nov	
Phillips Oil Co Ltd	1	32 1/2c	35c	4,000	33 1/2 Oct	55c Apr	5% preferred	40	40 1/4	40 1/4	50	37 1/2 Jan	57 1/2 Oct	
Photo Engravers	13 1/4	13 1/4	13 1/4	325	13 1/4 Oct	15 1/4 July	1957 warrants	16	16	16 1/2	1,005	10 1/4 Jun	18 1/4 Oct	
Pickle Crow Gold Mines	60c	60c	67c	11,677	40c Mar	70c Sep	Trans Canada Exploration Ltd	1	23 1/2	24 1/2	1,500	37c Sep	60c May	
Pitch Ore Uranium	1	4c	4c	16,000	3 1/2c Sep	8c Oct	Trans Canada Pipeline	1	23 1/2	24 1/2	26,235	19 1/2 Jan	25 1/2 Mar	
Placer Oil & Gas	1	39c	37c	41c	95,400	27c Sep	Transmountain Pipeline	1	15	14 1/2	15 1/2	59,358	9 Feb	22 1/2 Mar
Placer Development	1	24 1/2	23 1/4	24 1/2	2,290	14 Jan	Trans Prairie Pipeline	1	20	19 1/4	20 1/4	1,014	16 Jan	22 1/2 Mar
Ponder Oils	50c	62c	57c	63c	26,000	30c May	Triad Oil	1	1.75	1.67	1.80	17,300	1.52 July	2.82 Mar
Powell Rouyn Gold	1	65c	56c	67c	31,200	30c Aug	Tribag Mining Co Ltd	1	49 1/2c	47c	54c	23,035	20 1/2c Jan	64c Sep
Power Corp	1	57	56	60	1,999	50 Jan	Trinity Chibougamau	1	15c	7 1/2c	16c	44,625	7c Feb	14c Nov
Prairie Oil Roy	1	2.10	2.11	2.00	2.05 Apr	3.00 May	Ultra Shawkey Mines	1	6c	5 1/2c	7c	20,167	3c Sep	11c Apr
Premium Iron Ore	20c	2.90	2.60	2.90	4,400	2.20 Jan	Union Acceptance 2nd pfd	1	11 1/4	11 1/4	11 1/4	315	9 1/2 Apr	11 1/4 July
President Electric	1	13c	13c	15c	5,700	10c Jan	Union Gas of Canada common	20 1/2	20 1/2	20 1/2	9,245	15 1/2 Jan	21 Oct	
Preston Mines Ltd	1	6.75	7.20	3,350	4.35 Jan	7.20 Oct	Class A preferred	50	54	53 1/2	75	52 July	58 Aug	
Prospectors Airways	1	88c	83c	89c	11,000	74c Aug	Union Mining Corp	1	13c	13c	15c	1,000	17c May	21c Jan
Provo Gas Producers Ltd	1	2.02	1.97	2.12	30,916	1.89 Jan	United Asbestos	1	6.00	5.90	6.15	3,648	3.65 Jan	7.15 Sep
Purdex Minerals Ltd	1	4 1/2c	4 1/2c	4 1/2c	2,600	3c Sep	United Canso v t c	1	1.29	1.29	1.48	7,263	85c Jan	2.00 Apr
Quebec Ascor Copper	1	7 1/2c	7c	8c	8,166	7c Mar	United Corps class A	1	30	30	30	705	27 1/2 Jan	30 1/4 Jun
Quebec Chibougamau Gold	1	18c	17c	19c	7,500	14c Jan	Class B	1	24 1/2	24 1/2	25	370	20 1/2 Jan	25 Apr
Quebec Labrador Develop	1	3c	2 1/2c	3 1/2c	16,300	2 1/2c Jan	Preferred	30	29 1/2	29 1/2	365	26 1/2 Feb	58 1/4 May	
Quebec Lithium Corp	1	5.55	5.55	5.75	1,275	2.10 Jan	United Fuel Inv class A pfd	50	56	56	25	56 Sep	58 1/4 May	
Quebec Manitou Mines	1	13 1/2c	13 1/2c	17c	15,900	5 1/2c Feb	United Ken Hill	1	11 1/2	11 1/2	12 1/2	10,673	8.15 Apr	13 Sep
Quebec Mattagami	1	24c	23c	25c	5,700	23c Oct	United Mindamar	1	12c	12c	14c	10,083	17c Oct	23c Oct
Quebec Metallurgical	1	87c	87c	92c	10,960	65c Jan	United New Fortune	1	1.33	1.23	1.38	78,450	1.10 Jan	1.63 Apr
Quebec Natural Gas	1	6 1/2	6	6 1/2	14,457	4.40 Sep	United Oils	1	1.33	1.23	1.38	78,450	1.10 Jan	1.63 Apr
Warrants	100	1.95	1.80	2.00	7,795	1.05 Feb	United Reef	1	1.33	1.23	1.38	78,450	1.10 Jan	1.63 Apr
Preferred	100	45	43	45 1/2	1,160	34 Sep	United Steel Corp	1	6 1/2	6	6 1/2	1,254	6 1/2 Apr	8 1/2 Jan
Queenston Gold Mines	1	13 1/2c	13 1/2c	15c	18,700	12c Jun	Universal Controls	25c	10	10	10	400	10 Nov	13 1/2 Feb
Quemont Mining	1	8.75	8.70	9.00	3,459	8.35 Jun	Upper Canada Mines	1	1.72	1.65	1.74	20,945	1.15 Feb	1.74 Sep
Quinte Milk class A	1	10 1/8	10 1/8	10 1/8	100	10 May	Vanadium Alloys	1	1.55	1.55	1.55	600	1.00 July	1.70 Sep
Quonto Petroleum	1	4 1/2c	4 1/2c	4 1/2c	875	4 1/2c Aug	Vandoo Consolidated Exploration	1	6c	6c	7 1/2c	30,360	2 1/2c Aug	9c Sep
Radiore Uranium Mines	1	59c	59c	66c	31,800	45c Jan	Vendomatic	1	9	8 1/2	9	1,876	8 1/2 Sep	10 1/2 Aug
Ranger Oil	1	1.73	1.73	1.79	2,000	80c Jan	Ventures Ltd common	1	60 1/2	59 1/2	60 1/2	9,269	30 Jan	65 Aug
Rapid Grip Batten common	1	7	7	7	2,075	6 1/2 Jun	Debentures	1	98 1/2	98 1/2	98 1/2	140	91 Apr	99 Aug
Class A	11 1/4	11 1/4	11 1/4	1,335	10 July	11 1/4 Nov	Vesper Mines	1	16c	15c	16c	6,500	9 1/4c Apr	28 1/2c Jan
Rayrock Mines	1	22c	20c	27c	253,000	16c July	Violamc Mines	1	4.55	4.35	4.70	5,375	3.90 Oct	4.70 Oct
Realm Mining	1	1.30	1.30	1.45	8,250	1.30 Nov	Wainwright Products & Ref	1	1.30	1.25	1.40	2,200	1.25 Sep	1.85 May
Reeves MacDonald	1	11	10 1/4	11	1,385	10 1/4 Oct	Waite Amulet Mines	1	5.80	5.60	5.90	4,660	5.60 Sep	7.05 May
Reichhold Chemical	2	17 1/2	17 1/2	17 1/2	325	16 Apr	Walker G & W	1	56 1/2	55 1/2	57	11,106	38 1/2 Jan	60 Sep
Reitman common	1	17c	17c	17c	35,870	11 1/2c Oct	Wasamac	1	1	66c	69c	1,000	57c July	1.12 Jan
Rexpar Minerals	1	11 1/2	10 1/2	11 1/2	38,835	7.40 Jan	Waterous Equipment	1	1	3.60	3.60	190	3.50 Mar	4.40 Apr
Rio Algom	1	11 1/2	10 1/2	11 1/2	10,000	4 1/2c July	Wayne Petroleum Ltd	1	3.00	2.95	3.00	1,194	2.40 Mar	3.90 Apr
Rio Rupununi Mines	1	1	5c	5 1/2c	200	1.10 Jan	Webb & Knapp Canada Ltd	1	1	2 1/2c	2 1/2c	7,000	1c Sep	5c Apr
Riverside Yarns common	1	9c	9c	9c	100	9c Nov	Weedon Mining	1	1	14 1/2c	15 1/2c	6,800	7 1/2c Feb	24c May
Class A	36c	35c	38c	15,200	19 1/2c Jan	40c Aug	Wernier Lake Nickel	1	1	14 1/2c	15 1/2c	6,800	7 1/2c Feb	24c May
Rix Athabasca Uran	1	36c	35c	38c	15,200	19 1/2c Jan	Wespac Petroleum	1	12c	11 1/2c	12c	4,998	10 1/2c Jun	16c Apr
Robertson Mfg common	1	9 1/2	9 1/2	125	8 1/2 Aug	11 Feb	West Canadian Oil & Gas	1.25	1.10	1.05	1.12	17,122	88c Jan	1.18 Aug
2nd preferred	20	21	21	21	12 1/2 Aug	17 1/4 Oct	Warrants	1	33c	31c	33c	5,400	20c Aug	75c Mar
\$6 preferred class A	20	21	21	21	12 1/2 Aug	17 1/4 Oct	Westcoast Trans common	1	17 1/2	16 1/2	17 1/2	7,118	16 July	19 1/4 Aug
Robinson Little class A	1	16 1/4	16 1/4	100	15 Mar	17 1/2 Jun	Voting trust	1	16 1/4	15 1/4	16 1/4	4,068	15 Oct	18 1/2 Aug
Roche Mines	1	7 1/2c	7 1/2c	8 1/2c	8,000	7 1/2c July	Westfair Foods class A	1	38	37 1/2	38	3,550	35 Feb	40 1/2 Sep
Rockwin Mines	1	14c	14c	15c	18,157	11 1/2c May	West Malartic Mines	1	1	3c	3 1/2c	12,650	2 1/2c Sep	6c Sep
Rocky Petroleum Ltd	50c	4c	4c	4c	4,282	3c Sep	Westburne Oil	1	55c	50c	55c	26,500	41c Jan	63c Feb
Roe (A V) Can Ltd common	1	6 1/4	6 1/4	7	7,803	4.55 Jan	Westates Petrol	1	1	1.46	1.55	11,298	95c Mar	1.75 Aug
1956 preferred	100	87	87	87	135	74 1/4 Jan	Westeel Products	1	9	9	9 1/4	1,190	6 Oct	11 Mar
Rolland Paper class A	1	9 1/2	9	10	3,925	8 1/2 Sep	Western Canada Breweries	5	32 1/2	32 1/2	32 1/2	120	32 1/2 Jan	33 Sep
Rothmans of Pall Mall	10	12	12	12 1/2	3,435	10 1/2c Apr	Western Copper	1	2.25	2.25	2.45	1,750	1.10 Mar	3.25 May
Rowan Consolidated	1	1	4 1/2c	5c	8,000	4c Sep	Warrants	1	50c	50c	65c	920	25c Jan	1.50 May
Royal Bank of Canada	10	70 3/4	78 1/4	80 1/2	6,404	72 1/2 Feb	Western Decalta Petroleum	1	95c	90c	95c	14,754	80c July	99c Jan
Royalite Oil common	1	12 1/2	11 1/4	13	17,170	6.05 Jan	Western Leaseholds	1	1	4.35	4.35	200	3.00 Feb	4.85 Oct
Preferred	25	23 1/4	23 1/4	23 1/4	250	20 Jan	Western Surf Inlet "A"	50c	15 1/2c	15c	18c	11,000	12c Jan	25c May
Russell Industries	1	10 1/2	10 1/2	10 1/2	1,645	8 1/2 Mar	Weston (Geo) class A	1	20 1/2	20 1/2	20 1/2	6,834	17 1/4 July	22 1/2 Oct
Ryanor Mining	1	10 1/2	10c	11c	29,500	8c July	Class B	1	23 1/2	22 1/2	23 1/2	5,442	18 1/2 Aug	24 Oct
St Lawrence Cement class A	1	13 1/2	13 1/2	265	10 1/4 Jan	13 1/2 Oct	4 1/2 preferred	100	96 1/4	96 1/4	96 1/4	145	90 May	98 Jun
St Lawrence Corp common	1	22 1/2	22 1/2	22 1/2	706	18 1/2 Jan	Warrants	1	12 1/2	12 1/2	12 1/2	5,208	9.85 Jun	14 1/2 Oct
5% preferred	100	101 1/2	101 1/2	35	99 1/2 Jun	103 July	\$6 2nd preferred	100	109	109	110 1/2	115	104 Oct	110 1/2 Oct
St Maurice Gas	1	86c	80c	86c	11,300	65c Jan	White Pass & Yukon	1	1	7 1/2	7 1/2	100	5 May	7 1/2 Oct
Salada Shillif Horsey common	1	15 1/2	15 1/2	16 1/4	23,366	11 1/4 Jan	Willroy Mines	1	1.42	1.30	1.42	29,166	1.15 Feb	2.14 May
Warrants	1	9.60	9.20	9.75	2,745	6.35 Jan	Wiltsey Coghlan	1	19c	16c	20c	457,406	5c Aug	24c Sep
San Antonio Gold	1	1.77	1.77	1.92	13,534	1.30 Feb	Winchester Larder	1	1	5c	5c	2,000	4 1/2c Aug	7c Oct
Sand River Gold	1	5c	4 1/2c	5c	18,000	4c Aug	Windfall	1	1	11c	11 1/2c	1,786	8c Sep	13 1/2c Sep
Sapphire Petroleum	1	45	45	46	16,600	33 1/2c Apr	Wood (J) Industries class A	1	34 1/4	34	34 1/2	755	23 Jun	36 1/2c May
Sarcee Petrol	50c	81c	77c	82c	12,560	69c Jan	Woodward Stores Ltd class A	5	18	16 1/2	18	2,005	15 1/2 Jan	23 Jun
Satellite Metal	1	36c	21c	53c	704,537	16c Aug	Class A warrants	1	7.30	6.75	7.30	550	4.75 Jan	11 1/2 Jun
Scythies preferred	25	22	22	22	170	22 Sep	Wright-Hargreaves	1	1.00	1.00	1.00	5,020	84c Jun	1.34 Jan
Security Freehold	1	4.90	4.70	4.95	8,985	3.70 Jun	Yale Lead & Zinc	1	10 1/2c	10c	10 1/2c	12,200	9 1/2c Jan	18c May
Selkirk Holdings class A	1	5 1/4	5 1/4	5 1/4	785	4.20 Mar	Yankee Canuck Oil	20c	3c	3c	3c	6,500	2 1/2c Feb	6c Apr
Seven Arts	1	9 1/4	8 1/2	9 1/4	7,072	7 1/2 Feb	Yellowknife Bear Mines	1	1.08	1.04	1.10	22,150	90c May	1.15 Jan
Shawinigan Water & Power common	1	25 1/2	24 1/2	25 1/2	5,951	24 July	York Knitting class A	1	1	1.80	1.80	200	1.25 Feb	1.80 Aug
Class A	1	27	27 1/2	60	26 Oct	31 1/2 Mar	Young (H G) Mines	1	45c	41c	45c	22,100	34c Jan	68c Jan
Class A preferred	50	43	42 1/4	43	230	30 1/2c Jun	Yukeno Mines	1	3 1/2c	3 1/2c	4 1/2c	15,366	3 1/2c Jan	7c May
Sheep Creek Gold	50c	1.50	1.50	550	87c Feb	1.55 Oct	Zenith Electric	1	2.55	2.55	2.90	9,172	2.00 Feb	2.90 Oct
Sherritt Gordon	1	5.10	5.00	5.20	37,317	3.25 Jan	Zenmac Metal Mines	1	16c	15 1/2c	16 1/2c	14,500	14 1/2c Aug	22 1/2c Oct
Sicks Breweries	1	26 1/2	26 1/2	26 1/2	100	23 May	Zulapa Mining	1	37c	32c	37c	473,920	21 1/2c Jan	38c Oct
Sigma Mines Quebec	1	4.35	4.35	4.75	145	3.70 Jan								
Silver Miller Mines	1	43 1/2c	42 1/2c	45c	8,292	30 1/2c Jan								
Silver Standard Mines	50c	24c	24c	2										



# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, November 3)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated

by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask
Acoustica Associates	10c	10 1/4	11 1/4	Fisher Governor Co.	25 1/4
Aerovox Corp.	1	8 3/4	9 1/4	Fitchburg Paper class A	14 1/4
Air Products Inc.	1	70 1/4	74 1/4	Florida Capital Corp.	8 1/2
Albee Homes Inc. new	5c	20	22	Florida Steel Corp.	13
Alberto-Culver Co.	10	47 1/2	51 3/4	Foot Bros Gear & Mach cl A-5	6 3/4
Ald Inc.	1	13	14 1/4	Class B	7 1/4
Alico Land Development Co.	1	6 3/4	7 1/4	Franklin Corp.	16 1/2
Allied Radio Corp.	1	29 3/4	32 1/4	Frito Lay Inc.	2.50
Amer Air Filter Co.	1	28 1/2	31 1/2	Futterman Corp class A	15 1/2
American Biltrite Rubber Co.	1	21	23	Garlock Inc.	24
American Cement Corp.	5	12	13	Gas Service Co.	41 3/4
American Express Corp.	5	47 3/4	53	Gem International	38 3/4
American Greetings class A	1	49	50 3/4	General Merchandise Co.	2.50
American Gypsum Co.	1	7 1/4	7 3/4	General Utilities & Indus.	3 3/4
American Pipe & Const. Co.	1	44 1/2	47 1/4	Gibraltar Financ Corp of Calif.	46
Amer-Saint Gobain Corp.	7.50	30 1/4	32 1/4	Giddings & Lewis Mach Tool	2
American Sterilizer Co.	3 1/2	50 1/4	52 3/4	Glasspack Company class A	50c
Anheuser-Busch Inc.	4	16 1/2	17 3/4	Glickman Corp class A	13 1/4
Arden Farms Co common	1	55	58 1/2	Green (A P) Fire Brick Co.	20
Participating preferred	3	27 1/2	29 3/4	Green Mountain Power Corp	184
Arkansas Missouri Power Co.	5	27 1/2	29 3/4	Grinnell Corp.	156 1/2
Arkansas Western Gas Co.	2 1/2	10 1/4	11 1/4	Grolier Inc.	21
Art Metal Inc.	10	10 1/4	11 1/4	Grosset & Dunlap	21 1/2
Arvida Corp.	1	18 1/4	19 3/4	Growth Capital Inc.	12
Assembly Prod Inc.	1	18 1/4	19 3/4	Gulf Interstate	12
Associated Spring Corp.	10	13 1/2	14 3/4	Hagan Chemicals & Controls	56 1/2
Automatic Retailers of Amer	50c	57 3/4	61	Hallcrafters Co.	24
Avery Adhesive Prod.	1	15 1/2	17 1/4	Hamilton Cosco Inc.	21 1/4
Aztec Oil & Gas Co.	1	22 1/4	23 3/4	Hanna (M A) Co class A com	138
				Class B common	138
Baird Atomic Inc.	1	12	13 3/4	Hanna Mining Co.	131
Bates Mig Co.	10	8 1/4	9 1/4	Hathaway Instruments Inc.	20 3/4
Bayles (A J) Markets	1	19	20 3/4	Hearst Cons Publications cl A-25	24 1/2
Beam (James B) Distilling	2	47 1/2	50 3/4	Heath (D C) & Co.	38 3/4
Behlen Manufacturing Co.	1	13 1/4	14 1/4	Heublein Inc new	27 1/4
Belco Petroleum Corp.	1	17 1/4	18 3/4	Hidden Splendor Min 6% pfd	11
Bemis Bros Bag Co.	25	71 1/2	76 1/2	High Voltage Engineering new	34 1/2
Beneficial Corp.	1	31	33 1/2	Hilton Credit Corp.	3 3/4
Berkshire Hathaway Inc.	5	8 1/4	9 1/4	Holiday Inns of Amer new	2.25
Beryllium Corp.	50c	34 1/4	37 1/2	Hoover Co class A	16 1/4
Billups Western Petroleum	1	8	8 3/4	Houston Corp.	10
Black Hills Power & Light Co.	1	44 1/2	47 1/4	Houston Fearless Corp.	4 1/4
Black Swalls & Bryson Inc.	1	13 1/4	14 3/4	Houston Natural Gas	33 1/2
Boston Capital Corp.	1	18 1/4	19 3/4	Houston Oil Field Material	4 3/4
Botany Industries Inc.	1	6 3/4	7 1/2	Howard Johnson	54 1/4
Bowl-Mor Co.	10c	22 1/2	25 1/4	Hudson Pulp & Paper Corp	28
Bowman Products	1	18	19 3/4	Class A common	28
Bowser Inc \$1.20 preferred	25	21 1/2	23 1/4	Hugoton Gas Trust "units"	10 3/4
Brown & Sharpe Mfg Co.	10	32	35 1/2	Hugoton Production Co.	88
Bruning (Charles) Co Inc.	3	35 1/4	37 1/2	Indian Head Mills Inc.	30
Brush Beryllium Co.	1	38 1/4	40 3/4	Indiana Gas & Water	30 3/4
Buckeye Steel Castings Co.	1	21 1/2	24 1/4	Indianapolis Water Co.	28
Byllesby (H M) & Co.	10c	13 1/2	15 1/4	Information Systems Inc.	10 1/4
				International Bank of Wash.	6 3/4
California Interstate Tel.	5	25 1/2	27 1/4	Internat'l Recreation Corp.	50c
California Water Serv Co	12 1/2	29 1/2	31 1/2	International Textbook Co.	54
Calif Water & Telep Co.	12 1/2	47	50 3/4	Interstate Bakeries Corp.	33
Camco Inc	1	16 3/4	18 3/4	Interstate Engineering Corp.	17
Canadian Delhi Oil Ltd.	10c	3 3/4	4 1/4	Interstate Motor Freight Sys.	12 1/2
Canadian Superior Oil of Calif.	1	15 1/4	16 1/2	Interstate Securities Co.	9 3/4
Cannon Electric	1	17 1/2	20 3/4	Interstate Vending Co.	39 3/4
Cannon Mills class B com	25	66 1/2	71	Investors Diver Serv cl A com	297
Capital for Tech Industries	1	12 1/4	14	Ionic Inc.	22 1/2
Cascade Natural Gas	1	14	15	Iowa Public Service Co.	28 1/4
Cedar Point Field Trust ctf	1	4	4 3/4	Iowa Southern Utilities Co.	37 3/4
Central Ill Elec & Gas Co.	4	30 1/2	32 3/4	Itek Corp.	33 3/4
Central Indiana Gas Co.	5	18 1/4	19 1/2	Jamaica Water Supply	48
Central Louisiana Electric Co.	5	36 3/4	38	Jervis Corp.	10
Central Maine Power Co.	10	36	38 1/4	Jessop Steel Co.	13 3/4
Central Telephone Co.	10	34 1/2	37	Johnson Service Co.	84
Central Vt Public Service	6	24 3/4	26 1/4	Jostens Inc.	21
Cetron Electronic Corp.	1	5	5 3/4	Kaiser Steel Corp common	32 1/2
Charles of the Ritz	1	27 1/4	29 3/4	\$1.46 preferred	22 1/4
Chattanooga Gas Co.	1	5 3/4	6 3/4	Kalvar Corp	480
Chicago Musical Instrument	1	55 1/2	59	Kansas-Nebraska Natural Gas	37 1/4
Citizens Util Co com cl A	16 3/4	34 3/4	37	Kearney & Trecker Corp.	13
Common class B	16 3/4	29 3/4	31 1/4	Kennametal Inc.	38 3/4
Clinton Engines Corp.	1	3 1/2	4	Kentucky Utilities Co.	10
Coastal States Gas Product	1	77 1/2	81 1/4	Ketchum Co Inc.	4 1/2
Coleman Engineering Co.	1	5 3/4	6 3/4	Keystone Custodian Fds cl A	27 1/2
Colonial Stores Inc.	2 1/2	20 1/2	22 1/2	Keystone Portland Cement	3
Colorado Interstate Gas Co.	5	44	46 3/4	Kochring Co.	30
Colorado Milling & Elev Co	1	20	22	Laboratory for Electronics	1
Colorado Oil & Gas Corp com	3	13 3/4	14 3/4	Laguna Neguel Corp units	10 3/4
\$1.25 conv. preferred	25	22	23 3/4	Lanolin Plus	12 3/4
Commonwealth Gas Corp.	1	7 1/4	8 1/4	Lau Blower Co.	3 3/4
Commonwealth Oil Refining	2c	9 1/2	10 1/4	Leaseway Transportation	1
Connecticut Light & Power Co.	3	33	35	Liberty Loan Corp.	1
Consolidated Freightways	2.50	11 1/4	12	Lilly (Eli) & Co Inc com cl B	5
Consolidated Rock Products	5	23	25 1/4	Lone Star Steel Co.	17 3/4
Continental Transp Lines Inc.	1	11 1/4	12 3/4	Long (Hugh W) & Co Inc.	50c
Control Data Corp.	50c	41 1/4	44 3/4	Lucky Stores Inc.	19 3/4
Cook Coffee Co.	1	21 3/4	23 3/4	Ludlow Corp.	44
Cook Electric Company	1	7 3/4	8 1/2	Lytton Financial Corp.	34 1/4
Coral Ridge Prop pfd	8	7 1/4	8 3/4	Mac Donald (E F)	46
Craig Systems Inc.	1	13 1/2	14 3/4	Madison Gas & Electric Co.	38 1/2
Cross Company	5	16	17 1/2	Marine Capital Corp.	12 1/4
Crouse-Hinds Co.	1 3/4	25	27	Marlin-Rockwell Corp.	20 3/4
CTS Corp.	1	21 1/4	23 3/4	Marmon Herrington Co Inc.	6 3/4
Cummins Engine Co Inc.	2 1/2	60 1/2	64 1/2	Maryland Shipbldg & Dry	50c
				Mattel Inc.	78
Danly Machine Specialties	5	11 1/4	12 3/4	Maxxon Electronics	3
Darling (L A) Co.	1	11 1/2	12 3/4	McLean Industries	1c
Dashew Business Machines	10c	18	19 3/4	McLouth Steel Corp.	51 3/4
Dejor-Amsco Corp class A	1	4 3/4	5 1/2	Melpar Inc.	21 3/4
Deihi-Taylor Oil Corp.	1	13 1/4	14 1/4	Merchants Fast Motor Lines	27 1/2
Detroit & Canada Tunnel Corp	5	16 3/4	18 3/4	Meredith Publishing Co.	40 1/2
Detroit Internat Bridge Co.	1	19 1/2	21 1/2	Metromedia Inc.	14
Dial Finance Co.	1	35 1/4	37 3/4	Michigan Gas Utilities Co.	2.50
Di-Noc Chemical Arts Inc.	1	54	57 1/2	Microdot Inc.	21 1/4
Dielectric Corp.	5	36 1/2	39 3/4	Mid-America Pipeline Co.	22 1/4
Diebold Inc.	5	98 1/2	103	Midland Capital Corp.	15
Diversa Inc common	1	6	6 3/4	Midwest Technical Devel.	8 1/4
\$1.25 conv pfd.	5	19 3/4	21 3/4	Miehle-Goss-Dexter cl A com	7 1/2
Donnelley (R R) Sons Co.	2.50	60 1/2	63 3/4	Miles Laboratories Inc.	130
Dorsett Electronics	25c	18 1/4	19 3/4	Miller Mfg Co.	6 3/4
Drackett Company	1	84	90 3/4	Minneapolis Gas Co.	39 1/2
Duffy-Mott Co.	1	44	47 1/4	Missile Systems Corp.	15
Dun & Bradstreet Inc.	1	72	75 3/4	Mississippi Shipping Co.	10 3/4
Dunham Bush Inc.	2	3 3/4	4 1/2	Miss Valley Barge Line Co.	9 3/4
Dura Corporation	1	16 1/4	18	Mississippi Valley Gas Co.	26 3/4
Duriron Co.	2 1/2	23 1/2	25 3/4	Missouri Utilities Co.	26 1/4
Dynamics Corp of Amer \$1 pref.	2	30	32 1/2	Mohawk Rubber Company	47
Eastern Utilities Associates	10	46	48 3/4	Morton Foods Inc.	48
Economics Laboratory Inc.	1	43	46 1/4		
El Paso Electric Co (Texas)	1	29 3/4	32	Nalco Chemical Co.	1.25
Electra Corp	1	12 1/4	13 3/4	Narragansett Capital	12 3/4
Electro-Science Investors	1	25 1/2	27 3/4	National Gas & Oil Corp.	22 1/2
Electro-Voice Inc.	2	9 3/4	10 3/4	National Homes Corp A com	50c
Electrolux Corp.	1	40 3/4	43 1/2	Class B common	50c
Electronics Capital Corp.	1	29	31 1/2	Nevada Power Co.	49 1/2
Electronics International Cap.	1	12 3/4	13 3/4	New Eng Gas & Elec Assoc.	8
Emhart Mfg Co.	7 1/2	92 3/4	97 3/4	Nicholson File Co.	25 3/4
Empire State Oil Co.	1	16 1/2	17 3/4	Nielsen (A C) Co.	60 1/2
Ennis Business Forms	2.50	32 1/4	34 3/4	North Carolina Natural Gas	2.50
Erie Resistor	2.50	10 3/4	11 3/4	North Penn Gas Co.	14 1/4
Ets-Hokin & Galvan Inc.	1	13 1/4	14 3/4	Northeastern Water Co \$4 pfd.	79
Far West Financial	1	38 1/2	41 3/4	Northwestern Natural Gas	34 3/4
Farrington Mfg Co.	1	10 3/4	11 3/4	Northwestern Pub Serv Co.	30 1/4
Federal Natl Mortgage Assn.	10c	75 1/2	79 3/4	Nuclear-Chicago Corp.	40 3/4
First Boston Corp.	10	86	90 3/4	Ohio Water Service Co.	33 1/2
Fischer Foods Co.	2.50	21 1/4	23 1/4	Oklahoma Miss River Prod.	10c

Par	Bid	Ask	Par	Bid	Ask
Old Ben Coal Corp.	22 1/2	24 3/4	Stouffer Corp	1.25	45 1/2
Otter Tail Power Co.	41 1/2	44 1/4	Strong Cobb Arnet Inc.	1	10 1/4
Pabst Brewing Co.	15 3/4	16 3/4	Stubnitz Greene Corp.	1	5 1/2
Pacific Airmotive Corp.	1	4 3/4	Susquehanna Corp.	1	24 1/2
Pacific Coast Properties	1	9 1/4	Swingline Inc class A	1	48 3/4
Pacific Far East Line	5	10	Syston-Donner Corp.	1	35 1/2
Pacific Gamble Robinson Co.	5	14 3/4	Taft Broadcasting Co.	1	16 1/4
Pacific Mercury Electronics	90c	5 1/4	Tampax Inc.	1	215
Pacific Power & Light Co.	6 1/2	54 1/4	Tappan Co.	5	33 3/4
Packard Instrument Co.	20	22	Techno Fund Inc.	1	9 3/4
Pantasote Co.	1	47 3/4	Telecomputing Corp.	1	13 1/2
Parker Hannifin Corp.	1	36 1/2	Television Shares Mgt.	1	18 1/4
Pauley Petroleum Inc.	1	19	Texaco Inc.	1	12 1/2
Pendleton Tool Industry	1	30 1/4	Texas Butadiene & Chemical	1	9 1/4
Pepsi-Cola General Bottlers	1	13 3/4	Thermo-O-Disc Inc.	1	39
Perini Corp.	1	8 3/4	Thomas & Betts Co.	1	34 1/4
Permanente Cement	1	17 1/2	Thompson (H I) Fibre Glass	1	18 1/4
Pickering Lumber Corp.	3 3/4	6 3/4	Thrifty Drug Stores Co.	1	47
Pioneer Natural Gas Co.	3.75	33	Time Inc.	1	98 3/4
Plymouth Rubber Co.	2	11 1/4	Tokheim Corp.	1	26
Pocket Books Inc.	50c	22 1/2	Tool Research & Engineering	1	10
Portland Genl Electric Co.	7 1/2	53	Towmotor Corp.	1	32 1/2
Potash Co of America	5	22 1/4	Tracerlab Inc.	1	7 3/4
Producing Properties Inc.	10c	9 3/4	Trans-World Financial	1	39
Pubco Petroleum	1	15 3/4	Transcoast Investment	5	33 1/2
Pub Serv Co of New Hamp.	5	24 3/4	Trans Gas Pipe Line Corp.	50c	23 1/4
Pub Serv Co of New Mexico	5	37	Union Texas Nat Gas Corp.	1	57 3/4
Punta Alegre Sugar Corp.	1	9 3/4	United Financial Corp of Cal.	1	30 1/4
Purex Corp Ltd.	1	78 1/2	United States Chem Mil Corp.	1	4 3/4
Purulator Products	1	37 1/2	United States Leasing Corp.	1	6 3/4
Radiation Inc class A	25c	16 1/2	United States Realty Invest.	1	12
Ralston Purina Company	5	74	United States Servateria Corp.	1	9
Republic Natural Gas Co.	2	45 1/4	United States Sugar Corp.	1	38
Richardson Co.	12 1/2	21 3/4	United States Truck Lines Inc.	1	20
Riley Stoker Corp.	3	46	United Utilities Inc.	5	29 3/4
River Brand Rice Mills Inc.	3 1/2	23	Upper Peninsula Power Co.	9	38 1/4
Roadway Express class A	25c	45 1/2	Utah Construction & Mining	2	51 1/2
Robbins & Myers Inc.	5	53 1/2			
Robertson (H H) Co.	1	49	Valley Mould & Iron Corp.	5	49
Rockwell Manufacturing Co.	2 1/2	25 3/4	Vance Sanders & Company	50c	17
Rose Marie Reid	1	112 3/4	Vanity Fair Mills Inc.	50c	60 3/4
Sabre-Pinon Corp.	20c	11 1/4	Vector Mfg Co.	1	12
St Louis Capital	1	7 1/2	Vetro Corp of America	50c	16
San Jacinto Petroleum	1	5 1/2	Waddell & Reed Inc class A	1	36 1/4
Sanders Associates Inc.	1	47 1/2	Wallace Investments Inc.	1	12 3/4
Sawhill Tubular Prod Inc.	1	15 3/4	Walton (Jim) Corp.	16 3/4	23 3/4
Scandin Electronics	1	30	Warner & Swasey Corp.	1	35 3/4
Schild Bantam Co.	5	3 3/4	Warner Bros.	5	24 3/4
Scott Lab Foods Inc.	1	24 1/2	Warren Brothers Co.	5	25 3/4
Scott & Fetzer Co.	5	25	Wash Natural Gas Co.	10	32 1/4
Sealed Air Corp.	10	28 1/2	Washington Steel Corp.	1	20
Seale (G D) & Co.	2	125 1/2	Watson Bros Transport A	1	6 3/4
Seismograph Service Corp.	1	35 1/2	Webb (Del E) Corp.	1	11 3/4
Sierra Pacific Power Co.	3.75	34 1/2	Welch Scientific	1	34 1/4
Simplex Wire & Cable Co.	1	12 3/4	Wellington Mgt Co class A	10c	28 1



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, November 3)

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.46	2.71	Investors Research Fund	1	14.31	15.64
Advisers Fund Inc.	1	7.09	7.81	Istel Fund Inc.	1	38.30	39.07
Affiliated Fund Inc.	1.25	8.56	9.26	Johnston (The) Mutual Fund	1	a15.80	
American Business Shares	1	4.93	5.27	Keystone Custodian Funds			
American Investors Fund	1	a18.75	10.85	B-1 (Investment Bonds)	1	24.80	25.89
American Mutual Fund Inc.	1	9.93	10.85	B-2 (Medium Grade Bonds)	1	21.65	23.62
Associated Fund Trust	1	1.65	1.81	B-3 (Low Priced Bonds)	1	15.47	16.88
Atomics Physics & Science Fnd	1	5.63	6.14	B-4 (Discount Bonds)	1	9.33	10.19
Axe-Houghton Fund "A" Inc.	1	5.44	5.94	K-1 (Income Fund)	1	9.28	10.13
Axe-Houghton Fund "B" Inc.	5	9.31	10.12	K-2 (Growth Fund)	1	6.33	6.91
Axe-Houghton Stock Fund Inc.	1	3.84	4.20	S-1 (High-Grade Com Stk)	1	23.83	25.99
Axe-Science & Elect'nics Corp. 1c	12.32	13.39		S-2 (Income Com Stocks)	1	13.40	14.63
Axe-Templeton Growth Fund	1			S-3 (Growth Com Stock)	1	15.54	16.95
Canada Ltd	1	10.90	11.91	S-4 (Low Priced Com Stks)	1	5.08	5.55
Blue Ridge Mutual Fund Inc.	1	13.36	14.60	Keystone Internatl Fund Ltd.	1	16.33	17.66
Boston Fund Inc.	1	20.23	22.11	Knickerbocker Fund	1	6.40	7.02
Broad Street Investing	50c	14.70	15.89	Knickerbocker Growth Fund	1	7.71	8.44
Bullock Fund Ltd.	1	14.86	16.29	Lazard Fund Inc.	1	17.14	18.18
California Fund Inc.	1	7.95	8.69	Lexington Income Trust	1	11.69	12.76
Canada General Fund—				Life Insurance Investors Inc.	1	16.36	17.88
(1954) Ltd	1	16.16	17.66	Life Insurance Stk Fund Inc.	1	11.12	12.12
Canadian Fund Inc.	1	18.84	20.38	Loomis-Sayles Fund of Can.	1	a31.08	
Canadian International Growth	1			Loomis Sayles Mutual Fund	1	a16.67	
Fund Ltd	1	11.54	12.61	Managed Funds			
Capital Life Ins Shares &				Electric shares	1c	2.84	3.10
Growth Stock Fund	1c	15.42	16.90	General Industries shares	1c	4.04	4.42
Century Shares Trust	1	14.71	16.08	Metal shares	1c	2.32	2.54
Chase Fund of Boston	1	8.52	9.31	Paper shares	1c	3.52	3.85
Chemical Fund Inc.	50c	12.82	13.87	Petroleum shares	1c	2.22	2.43
Christiana Sec	196	202		Special Investment shares	1c	4.35	4.75
Preferred	128	136		Transport shares	1c	2.86	3.13
Colonial Fund Inc.	1	11.94	13.05	Massachusetts investors			
Colonial Growth & Energy	1	14.85	16.23	shares of beneficial int. 33 1/2 c	1	15.97	17.45
Commonwealth Inc Fund Inc.	1	9.93	10.85	Mass Investors Growth Stock	1	18.76	20.50
Commonwealth Int'l Gen Fd	1	11.12	12.15	Fund Inc	1		
Commonwealth Investment	1	10.67	11.68	Massachusetts Life Fund	1		
Commonwealth Stock Fund	1	18.29	19.99	Units of beneficial interest	1	24.24	26.21
Composite Bond & Stock	1			Mutual Investing Foundation	1	15.41	16.66
Fund Inc	1	20.62	22.41	Mutual Invest Founda Growth	1	4.71	5.10
Composite Fund Inc.	1	9.07	9.88	Mutual Investment Fund	1	10.81	11.86
Concord Fund Inc.	1	14.65	15.84	Mutual Shares Corp.	1	a15.41	
Consolidated Investment Trust	1	22.14		Mutual Trust Shares	1		
Continental Growth Fund Inc. 1c	1	9.75	10.66	of beneficial interest	1	3.33	3.40
Corporate Leaders Trust Fund	1			Nation Wide Securities Co Inc.	1	22.87	24.74
Series B	1	11.58	23.52	National Investors Corp.	1	17.35	18.76
Crown Western Investment Inc.	1			National Securities Series			
Diversified Income Fund	1	8.52	9.32	Bond Series	1	11.69	12.78
De Vegh Investing Co Inc.	1	18.12	18.30	Bond Series	1	5.56	6.08
De Vegh Mutual Fund Inc.	1	65.90	66.57	Dividend Series	1	3.81	4.16
Delaware Fund	1	13.34	14.67	Preferred Stock Series	1	7.12	7.78
Delaware Income Fund Inc.	1	10.06	11.06	Income Series	1	6.21	6.79
Diver Growth Stk Fund Inc.	1	11.34	12.43	Stock Series	1	8.88	9.70
Diversified Investment Fund	1	9.79	10.73	Growth Stock Series	1	9.74	10.64
Dividend Shares	25c	3.55	3.89	New England Fund	1	12.03	13.01
Dow Theory Invest Fd Inc.	1	6.83	7.38	New York Capital Fund Ltd. 34c	1	a16.69	
Dreyfus Fund Inc.	1	18.15	19.73	Nucleonics Chemistry &			
Eaton & Howard				Electronics Shares Inc.	1	13.61	14.87
Balanced Fund	50c	13.22	14.29	One William Street Fund	1	15.13	16.54
Stock Fund	50c	15.15	16.38	Oppenheimer Fund	1	17.95	19.62
Electronics Investment Corp.	1	7.27	7.90	Over-The-Counter			
Energy Fund Inc.	10	a24.06		Securities Fund Inc.	1	8.51	9.25
Equity Fund Inc.	20c	13.67	14.94	Penn Square Mutual Fund	1	a14.98	
Federated Growth Fund	25c	9.75	10.10	Peoples Securities Corp.	1	11.51	12.61
Fidelity Capital Fund	1	20.75	22.55	Philadelphia Fund Inc.	1	12.03	13.18
Fidelity Fund Inc.	5	18.11	19.58	Pine Street Fund Inc.	50c	13.04	13.17
Fidelity Trend Fund Inc.	1	14.57	15.75	Pioneer Fund Inc.	2.50	10.37	11.27
Fiduciary Mutual Inv Co Inc.	1	20.12	21.75	Price (T Rowe) Growth Stock	1	16.71	16.91
Financial Industrial Fund Inc.	1	4.06	5.43	Fund Inc	1	4.50	4.92
Florida Growth Fund Inc.	10c	6.43	7.03	Provident Fund for Income	1	8.37	9.05
Florida Mutual Fund Inc.	1	2.21	2.42	Puritan Fund Inc.	1	17.64	19.17
Founders Mutual Fund	1	12.86	13.98	Putnam Growth Fund	1	9.94	10.83
Franklin Custodian Funds Inc.				Quarterly Dist Shares Inc.	1	7.80	8.52
Bond Series	1c	2.48	2.73	Revere Fund Inc.	1	x13.29	14.45
Common stock series	1c	7.21	7.92	Seudder Fund of Canada	25c	a14.70	
Preferred stock series	1c	2.60	2.86	Scudder Stevens & Clark Fund	1	a21.21	
Fund of America Inc.	1	8.89	9.66	Scudder Stevens & Clark	1		
Fundamental Investors	1	10.82	11.86	Common Stock Fund Inc.	1	a11.22	
Futures Inc.	1	51c		Selected American Shares	1.25	10.66	11.53
General Capital Corp.	1	20.55		Shareholders Trust of Boston	1	11.78	12.87
General Investors Trust	1	7.29	7.92	Smith (Edson B) Fund	1	a10.36	
Group Securities				Southwestern Investors Inc.	1	8.17	8.83
Aviation-Electronics				Sovereign Investors	1	15.77	17.27
Electrical Equip Shares	1c	8.83	9.68	State Street Investment Corp.	1	44 1/4	
Capital Growth Fund	1c	6.75	7.40	Stein Roe & Farnham			
Common (The) Stock Fund Inc.	13.83	15.14		Balanced Fund Inc.	1	a40.63	
Fully Administered shares	1c	9.94	10.89	Stock Fund	1	a35.40	
General Bond shares	1c	6.96	7.63	Sterling Investment Fund Inc.	1	11.90	12.87
Petroleum shares	1c	10.68	11.10	Television-Electronics Fund	1	8.61	9.38
Growth Industry Shares Inc.	1	22.73	23.41	Texas Fund Inc.	1	12.24	13.38
Guardian Mutual Fund Inc.	1	a21.86		20th Century Growth Inv	10c	9.66	10.56
Hamilton Funds Inc.				U B S Fund of Canada Ltd.	1	10.65	11.33
Series H-C7	10c	5.87	6.41	United Funds Inc.			
Series H-DA	10c	5.75		United Accumulated Fund	1	15.68	17.14
Haydock Fund Inc.	1	a29.51		United Continental Fund	1	7.83	8.56
Imperial Capital Fund Inc.	1c	10.02	10.89	United Income Fund Shares	1	13.66	14.93
Imperial Fund Inc.	1c	10.55	11.47	United Science Fund	1	15.81	17.28
Income Foundation Fund Inc 10c	10c	2.84	3.11	United Funds Canada Ltd.	1	18.52	20.13
Income Fund of Boston Inc.	1	8.29	9.06	United International Fund Ltd.	1	11.04	12.14
Incorporated Income Fund	1	10.10	11.04	Value Line Fund Inc.	1	7.43	8.12
Incorporated Investors	1	8.87	9.63	Value Line Income Fund Inc.	1	5.51	6.02
Institutional Shares Ltd.	1	12.05	13.18	Value Line Special Situations	1	4.49	4.91
Inst Foundation Fund	1c			Fund Inc	10c	9.99	10.92
Institutional Growth Fund 1c	1c	11.82	12.93	Wall Street Investing Corp.	1	10.99	11.01
Institutional Income Fund 1c	1c	6.72	7.36	Washington Mutual			
Intl Resources Fund Inc.	1c	5.14	5.82	Investors Fund Inc.	1	17.43	18.95
Investment Co of America	1	11.90	13.01	Wellington Equity Fund	1	15.96	17.39
Investment Trust of Boston	1	12.80	13.99	Whitehall Fund Inc.	1	14.05	15.19
Investors Group Funds				Winfield Growth Ind Fund	10c	8.67	9.48
Investors Mutual Inc Fund	1	11.85	12.81	Wisconsin Fund Inc.	1	7.82	8.46
Investors Stock Fund	1	20.04	21.67				
Investors Selective Fund	1	10.20	10.91				
Investors Variable Paymt Fund	1	7.62	8.23				
Investors Group Cdn Fnd Ltd	1	6.17	6.67				

## Recent Security &amp; Conv. Debentures Issues

Bonds	Bid	Ask	Bonds	Bid	Ask
Ame Tel & Tel 4 1/4s	1998	104 1/2	Northern Natural Gas		
Bausch & Lomb Opt 4 1/4s	1979	115	4 1/4s	1981	101
Burlington Industries 4 1/4s	1975	118	Ohio Edison 4 1/4s	1991	107 1/2
Carrier Corp 4 1/4s	1982	99 1/2	Pacific Gas & Elec 4 1/4s	1993	100 1/4
El Paso Natural Gas 5 1/4s	1977	115 1/2	Pacific Petroleum 5s	1977	99 1/2
Ferro Corp 3 1/4s	1975	123	5 1/2s ww	1973	107 1/2
Fruehauf Trailer 4s	1976	103	Pennsylvania Elec 4 1/4s	1991	101 3/4
General Port Cement 5s	1977	119	5 1/4s debentures	1988	105
Gen'l Tire & Rubber 6s ww	1982	209	Phoenix Steel 5 1/4s	1969	74
Georgia Power 4 1/4s	1991	100 3/4	Sheraton Co of Am 5s ww	1997	119
Gulf States Util 4 1/4s	1981	100 3/4	Southern Elect Cep 5 1/4s	1992	105
Hamlet Hotel 6s ww	1984	107 1/2	Sperry Rand 5 1/4s ww	1982	126
Lang I and Lighting 5s	1991	103 3/4	Tennessee Gas Trans 5 1/4s	1981	100 3/4
Lowenstein (M) & Sons			Texas Eastern Trans 5 1/4s	1981	101 1/4
4 1/4s	1981	77 1/2	Texton Amer 5s	1971	99
Motorola Inc 4 1/4s	1985	102	Underwood Corp 5 1/4s	1971	170
Mueller Brass 3 1/4s	1975	80	Union Electric 4 1/4s	1991	103 3/4
National Can 5s	1976	143	U S Industries 4 1/2s	1970	117
			5 1/2s	1971	110
			Virginia Electric 4 1/4s	1991	104 1/2
			Westcoast Trans 2 1/2s	1988	95

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	151	159	Lawyers Title Ins Corp (Va)	5	27 1/2	29 1/4
Aetna Insurance Co	10	126 1/2	132 1/2	Liberty Natl Life Ins (Birm)	2	91 1/4	95 1/4
Aetna Life Insurance	5	147	152 1/2	Life Assurance Co of Penna	5	27 1/4	30 1/4
Agricultural Insurance Co	10	36 1/4	38 3/4	Life & Casualty Ins Co of Tenn	3	33	35 1/4
American Equitable Assur	5	23 1/2	25 1/4	Life Insurance Co of Va	10	114 1/4	118
American Fidelity & Casualty	5	28 1/4	30 3/4	Lincoln National Life Insur	5	161	171
\$1.25 conv preferred	5	30 1/4	33	Loyal Amer Life Ins Co Inc	1	6 1/4	7 1/4
American Fidelity Life Ins Co	1	11 1/4	12 3/4	Maryland Casualty	1	44 1/4	46 1/4
American General Insur Co	1.50	75 1/2	79 3/4	Mass Indemnity & Life Ins	5	78	82 1/4
American Heritage Life Ins— (Jacksonville Fla)	1	14 1/4	15 1/4	Merchants Fire Assurance	12.50	39 1/2	42 1/2
American Home Assurance	5	60	65 1/2	Midwestern United Life Ins Co	1	62	66 1/2
Amer Ins Co (Newark N J)	2 1/2	29 3/4	31 1/4	Monument Life (Balt)	10	92	98
American Investors Corp	1	1 1/2	1 1/4	National Fire	10	156	
Amer Mercury (Wash D C)	1	6 1/4	7 1/4	Natl Life & Accident Ins	10	211	221
Amer Nat Ins (Galveston)	1	18 1/2	19 1/4	Natl Old Line Ins AA com	1	31 1/4	33 1/4
American Re-insurance	5	70	74 1/4	National Union Fire	5	48 3/4	51 1/4
Bankers & Shippers	10	64	68 1/2	Nationwide Corp class A	5	41	44
Bankers Natl Life Ins (N J)	2	52	56 1/2	New Hampshire Fire	10	67	72 1/2
Beneficial Standard Life	1	45 1/2	48 1/2	New York Fire Ins Co	5	44	47 1/4
Boston Insurance Co	5	40 1/2	44 1/4	North River	2.50	46 1/2	49 1/4
Citizens Casualty (N Y) "A"	2	17 1/4	19 1/4	Northeastern Insurance	3.33 1/2	21 1/2	24 1/4
Citizens Life Insur Co of NY	2	34	37 1/4	Northern Ins Co of N Y	12 1/2	52	55 1/4
Commonwealth Life Insur Co (Ky)	2	58 1/4	62	Pacific Indemnity Co	3 1/2	40 1/2	43 1/4
Connecticut General Life	10	308	321	Pacific Insurance Co of N Y	10	64 1/2	67 1/2
Continental Assurance Co	5	182	192	Peerless Insurance Co	5	30 1/2	32 1/4
Continental Casualty Co	5	109	113	Philadelphia Life Ins Co	5	90	95
Crum & Forster Inc.	10	49 1/4	53 1/4	Phoenix	10	116 1/2	122
Eagle Fire Ins Co (N J)	1.25	5 1/2	5 3/4	Providence-Washington	10	24 1/2	26 1/2
Employers Group Assoc	5	54 1/2	58	Pyramid Life Ins Co (N C)	1	6 1/4	7 1/4
Employers Reinsurance Corp	5	72	77 1/4	Quaker City Life Ins (Pa)	5	77	80 1/4
Federal Insurance Co	4	72 1/4	76	Reinsurance Corp (N Y)	2	25 1/2	28 1/4
Fidelity Bankers Life Ins	1	19 3/4	21 1/4	Republic Insurance (Texas)	10	38	42
Fidelity & Deposit of Md	5	69	73 1/4	Republic Natl Life Insurance	1	84	88 1/4
Firemen's Fund (S F)	2.50	67 3/4	71	St Paul Fire & Marine	6.25	89 1/2	93 1/4
Franklin Life Insurance	4	125	130	Seaboard Life Ins of Amer	1	11	12
General Reinsurance Corp	10	182	198	Seaboard Surety Co	5	40	43
Georgia Inter Life Inc. Co	5	9	10	Security Ins (New Haven)	10	90	94
Glens Falls	5	46	48 3/4	Security Life & Trust Co	5	76	80 1/4
Globe & Republic Ins Co	5	26	28 1/4	Southwestern Life Ins Co	5	131	142
Govt Employees Insur (D C)	4	110	117	Springfield Insurance Co	2	41 1/4	44 1/4
Gov Empoy Life Ins (D C)	1.50	117	125	\$6.50 preferred	10	101	107
Great American	5	56 1/4	59 1/4	Standard Sec Life Ins (N Y)	2	22 1/2	24 1/4
Gulf Life (Jacksonville Fla)	2 1/2	38 3/4	41 1/4	Title Guaranty Co (N Y)	8	34 3/4	37 1/4
Hanover Insurance Co	10	48 3/4	51 1/4	Travelers Insurance Co	5	157	164
Hartford Fire Insurance Co	5	88	91 1/2	United Ins Co of America	2.50	59 1/4	62 1/4
Hartford Steam Boiler Insp & Insurance	10	130		U S Fidelity & Guaranty Co	5	73	77 1/4
Home Insurance Co	5	63	66	U S Fire Insurance	3	37	39 1/4
Home Owners Life Ins Co (Fla)	1	5 3/4	6 1/4	U S Life Ins Co in City of N Y	2	80	84 1/4
Insurance Corp of Amer	50c	1 1/4	1 1/2	Variable Annuity Life Insur	1	1 1/4	1 1/2
Jefferson Standard Life Ins	5	85 1/4	89	Westchester Fire	2	37 1/4	40 1/4
Jersey Insurance Co of N Y	10	37					



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a fractional increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 4, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 1.0% above those of the corresponding week last year. Our preliminary totals stand at \$30,654,930,441 against \$30,363,628,890 for the same week in 1960. At this center there is a loss for the week ending Friday of 1.4%. Our comparative summary for this week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Nov. 4—	1961	1960	%
New York	\$16,907,303,674	\$17,153,948,718	- 1.4
Chicago	1,373,498,084	1,323,466,891	+ 3.8
Philadelphia	1,243,000,000	1,260,000,000	- 1.3
Boston	1,013,462,561	971,310,599	+ 4.3
Kansas City	521,476,374	486,774,339	+ 7.1
St. Louis	449,500,000	437,600,000	+ 2.7
San Francisco	945,047,000	815,330,260	+15.9
Pittsburgh	504,093,852	504,967,177	- 0.2
Cleveland	698,461,372	610,087,569	+14.5
Baltimore	412,743,332	402,618,659	+ 2.5
Ten cities, five days	\$24,068,586,249	\$23,966,104,212	+ 0.4
Other cities, five days	5,488,620,160	5,331,270,565	+ 3.0
Total all cities, five days	\$29,557,206,409	\$29,297,374,777	+ 0.9
All cities, one day	1,097,724,032	1,066,254,113	+ 3.0
Total all cities for week	\$30,654,930,441	\$30,363,628,890	+ 1.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Oct. 28. For the week there was an increase of 0.3%, the aggregate clearings for the whole country having amounted to \$27,936,451,933 against \$27,851,205,810 in the same week in 1960. Outside of this city there was a gain of 6.3%, the bank clearings at this center showing a decrease of 4.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a falling off of 4.4%, but in both the Boston and Philadelphia Reserve Districts the totals register an improvement of 4.1%. In the Cleveland Reserve District the totals are larger by 3.3%; in the Richmond Reserve District by 5.8%, and in the Atlanta Reserve District by 5.1%. The Chicago Reserve District has to its credit a gain of 3.0%; the St. Louis Reserve District of 5.2%, and the Minneapolis Reserve District of 6.4%. In the Kansas City Reserve District there is an increase of 8.3%; the Dallas Reserve District of 10.5%, and in the San Francisco Reserve District of 17.2%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended Oct. 28—		1961 \$	1960 \$	Inc. or Dec. %	1959 \$	1958 \$
1st Boston	12 cities	1,086,493,193	1,044,081,448	+ 4.1	1,024,542,037	939,059,181
2nd New York	9 "	15,080,302,095	15,769,344,430	- 4.4	13,825,348,145	11,481,255,693
3rd Philadelphia	10 "	1,174,776,871	1,128,367,808	+ 4.1	1,123,547,726	1,105,247,237
4th Cleveland	7 "	1,564,090,855	1,514,749,039	+ 3.3	1,459,430,128	1,406,910,832
5th Richmond	6 "	889,583,795	841,070,629	+ 5.8	763,754,294	795,883,145
6th Atlanta	10 "	1,543,340,342	1,468,101,668	+ 5.1	1,415,392,371	1,227,868,404
7th Chicago	17 "	1,755,956,997	1,705,031,957	+ 3.0	1,645,977,941	1,556,413,555
8th St Louis	4 "	891,857,222	847,507,397	+ 5.2	818,058,533	749,902,212
9th Minneapolis	7 "	804,809,676	756,584,300	+ 6.4	743,857,920	670,360,179
10th Kansas City	9 "	814,011,106	751,874,187	+ 8.3	742,824,630	728,464,716
11th Dallas	6 "	677,723,069	613,463,342	+10.5	604,945,760	584,144,260
12th San Francisco	10 "	1,653,506,712	1,411,039,605	+17.2	1,389,222,722	1,284,292,627
Total	107 cities	27,936,451,933	27,851,205,810	+ 0.3	25,586,902,217	22,526,802,002
Outside New York City		13,307,486,318	12,522,781,347	+ 6.3	12,174,897,864	11,439,104,168

We now add our detailed statement showing the figures for each city for the week ended Oct. 28 for four years:

Clearings at—	1961	1960	Inc. or Dec. %	1959	1958
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	4,080,452	4,385,158	- 6.9	4,103,431	3,545,155
Portland	7,954,436	7,614,871	+ 4.5	7,453,150	6,868,532
Massachusetts—Boston	904,951,264	860,334,746	+ 5.2	858,999,998	782,692,646
Fall River	4,669,271	4,581,390	+ 1.9	4,454,913	4,293,927
Lowell	2,689,705	2,348,809	+14.5	2,695,105	1,756,785
New Bedford	5,184,020	4,774,362	+ 8.6	4,721,108	4,455,342
Springfield	20,027,853	18,456,813	+ 8.5	15,595,910	14,213,054
Worcester	18,385,952	15,889,251	+15.7	15,391,734	13,406,247
Connecticut—Hartford	45,629,890	47,915,310	- 4.8	45,733,234	41,249,876
New Haven	24,785,264	22,835,012	+ 8.5	22,553,682	22,919,741
Rhode Island—Providence	44,180,460	51,657,800	-14.5	39,454,800	40,888,400
New Hampshire—Manchester	3,954,686	3,287,926	+20.3	3,104,972	2,739,476
Total (12 cities)	1,086,493,193	1,044,081,448	+ 4.1	1,024,542,037	939,059,181
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	32,659,925	34,831,273	- 6.2	31,734,807	30,323,300
Buffalo	145,049,035	158,887,228	- 8.7	143,517,494	141,776,652
Elmira	2,636,124	2,627,209	+ 0.4	2,600,843	2,577,966
Jamestown	4,223,875	3,784,753	+11.7	3,416,780	3,348,752
New York	14,628,965,615	15,328,424,463	- 4.6	13,412,004,353	11,087,697,834
Rochester	51,056,725	49,156,910	+ 3.9	43,142,455	39,065,653
Syracuse	31,357,543	30,546,138	+ 2.7	27,562,435	26,328,551
New Jersey—Newark	84,624,604	71,954,843	+17.6	75,600,719	69,011,167
Northern New Jersey	99,726,649	89,134,613	+11.9	85,738,249	81,125,758
Total (9 cities)	15,080,302,095	15,769,344,430	- 4.4	13,825,348,145	11,481,255,693

	1961	1960	Inc. or	1959	1958
	\$	\$	Dec. %	\$	\$
<b>Third Federal Reserve District—Philadelphia—</b>					
Pennsylvania—Alltoona	1,808,977	1,503,751	+ 20.3	2,035,976	1,778,332
Bethlehem	1,474,584	1,345,085	+ 9.6	1,469,344	2,080,402
Chester	727,063	2,315,592	-68.6	2,204,835	2,084,207
Lancaster	4,675,214	4,293,199	+ 8.9	4,381,877	4,022,983
Philadelphia	1,109,000,000	1,062,000,000	+ 4.4	1,034,000,000	1,040,000,000
Reading	3,196,168	4,909,311	-34.9	4,790,478	4,091,129
Scranton	6,653,776	6,077,200	+ 9.5	6,600,175	6,703,056
Wilkes-Barre	(a)	(a)		3,618,352	3,558,583
York	5,952,892	5,972,208	- 0.3	6,161,294	5,999,703
Delaware—Wilmington	25,395,958	24,138,207	+ 5.2	25,045,039	19,318,827
New Jersey—Trenton	15,892,239	15,813,255	+ 0.5	13,239,347	15,610,088
Total (10 cities)	1,174,776,871	1,128,367,808	+ 4.1	1,123,547,726	1,105,247,237

Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	14,911,600	17,958,250	-17.0	11,137,027	16,809,950
Cincinnati	338,088,238	312,815,221	+ 8.1	306,943,979	281,040,809
Cleveland	671,895,818	629,109,751	+ 6.9	619,040,736	553,226,837
Columbus	76,092,700	68,365,500	+11.3	65,940,600	58,341,600
Mansfield	15,935,892	13,757,886	+15.8	13,289,517	11,837,456
Youngstown	12,870,518	12,603,837	+ 2.1	12,373,218	12,696,967
Pennsylvania—Pittsburgh	434,296,089	460,147,594	- 5.6	430,705,021	469,957,233
Total (7 cities)	1,564,090,855	1,514,749,039	+ 3.3	1,469,430,128	1,406,910,832

Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	6,024,531	5,628,770	+ 7.0	5,659,815	4,938,586
Virginia—Norfolk	23,013,000	20,679,000	+ 11.3	18,770,000	18,259,000
Richmond	288,088,565	272,641,740	+ 5.7	237,470,026	256,813,333
South Carolina—Charleston	11,076,895	8,814,977	+ 25.7	7,211,909	7,623,488
Maryland—Baltimore	412,797,012	394,311,486	+ 4.7	374,214,949	379,312,039
District of Columbia—Washington	148,583,792	138,994,636	+ 6.9	120,487,595	128,936,669
Total (6 cities)	889,583,795	841,070,629	+ 5.8	763,754,294	795,883,145

Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	37,990,015	33,703,040	+ 12.7	31,578,417	28,082,510
Nashville	175,244,966	156,745,718	+ 11.8	154,333,959	136,541,553
Georgia—Atlanta	444,500,000	435,600,000	+ 2.0	419,700,000	375,600,000
Augusta	7,611,903	7,318,267	+ 4.0	6,631,928	6,461,125
Macon	6,025,496	5,873,729	+ 2.6	6,114,623	5,284,045
Florida—Jacksonville	260,935,523	253,399,007	+ 3.0	254,144,543	235,814,594
Alabama—Birmingham	312,457,722	268,786,102	+ 16.2	259,141,381	227,943,879
Mobile	16,711,203	16,385,477	+ 2.0	14,478,787	13,451,371
Mississippi—Vicksburg	787,512	818,260	— 3.8	874,365	548,237
Louisiana—New Orleans	281,076,000	290,271,419	— 3.2	277,376,358	198,141,090
Total (10 cities)	1,543,340,342	1,468,101,668	+ 5.1	1,415,392,371	1,227,868,404

Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	3,247,258	2,668,041	+ 21.7	2,776,426	2 013 658
Grand Rapids	20,397,090	17,393,950	+ 17.3	16,603,967	17 261 460
Lansing	14,923,431	12,945,986	+ 15.3	11,309,550	9,223,583
Indiana—Fort Wayne	17,099,464	17,048,039	+ 0.3	14,424,721	11,885,602
Indianapolis	95,591,000	98,239,000	- 2.7	97,660,000	87,529,000
South Bend	12,044,265	10,351,052	+ 16.4	11,747,909	8,968,432
Terre Haute	3,896,087	5,601,687	-30.4	5,232,584	4,475,995
Wisconsin—Milwaukee	170,415,493	161,838,736	+ 5.3	145,022,623	119,886,979
Iowa—Cedar Rapids	8,958,108	9,339,403	- 4.1	9,420,366	6,879,953
Des Moines	60,033,922	60,201,947	- 0.2	59,734,978	52,532,340
Sioux City	22,276,014	22,320,103	- 0.2	20,639,512	20,634,846
Illinois—Bloomington	2,024,957	1,679,860	+20.5	1,878,921	1,493,593
Chicago	1,278,043,548	1,242,636,614	+ 2.8	1,206,414,161	1,173,922,083
Decatur	8,370,566	8,600,853	- 2.7	7,966,470	8,006,934
Peoria	16,593,302	14,121,898	+17.5	16,327,309	13,646,919
Rockford	13,905,852	12,612,649	+10.3	12,183,181	10,326,295
Springfield	8,116,640	7,432,139	+ 9.2	6,695,303	7,727,861
Total (17 cities)	1,755,956,997	1,705,031,957	+ 3.0	1,615,977,941	1,556,413,555

Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	436,000,000	419,600,000	+ 3.9	414,200,000	379,100,000
Kentucky—Louisville	219,165,342	216,390,267	+ 1.3	219,515,257	191,675,231
Tennessee—Memphis	233,452,675	208,226,307	+12.1	210,476,238	174,022,475
Illinois—Quincy	3,239,205	3,290,823	- 1.6	3,867,038	2,704,446
Total (4 cities)	891,857,222	847,507,397	+ 5.2	844,058,533	746,502,212

Ninth Federal Reserve District—Minneapolis—					
Minnesota — Duluth	9,989,478	8,830,664	+ 13.1	7,115,675	8,738,646
Minneapolis	541,868,234	508,293,166	+ 6.6	507,575,417	444,774,397
St. Paul	211,017,226	196,347,474	+ 7.5	196,537,740	171,632,288
North Dakota—Fargo	12,370,479	11,573,844	+ 6.9	12,581,538	13,296,543
South Dakota—Aberdeen	4,284,832	4,552,556	- 5.9	4,332,094	4,559,125
Montana—Billings	7,632,697	7,764,923	- 1.7	8,072,550	7,848,363
Helena	17,649,730	19,221,663	- 8.2	17,597,805	19,512,312
Total (7 cities)	804,609,676	756,584,300	+ 6.4	742,857,920	670,360,179



## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
OCTOBER 27, 1961 TO NOVEMBER 2, 1961, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable transfers in New York (Value in United States Money)				
	Friday Oct. 27 \$	Monday Oct. 30 \$	Tuesday Oct. 31 \$	Wednesday Nov. 1 \$	Thursday Nov. 2 \$
Argentina, peso	.0120590	.0120627	.0120627	.0120627	.0120517
Australia, pound	2.243545	2.242422	2.242725	2.242310	2.242555
Austria, schilling	.0386500	.0386437	.0386562	.0386375	.0386437
Belgium, franc	.0200850	.0200856	.0200850	.0200875	.0200862
Canada, dollar	.970625	.969062	.967281	.967500	.967460
Ceylon, rupee	.210950	.210900	.210925	.210900	.210925
Finland, Markka	.00310846	.00310846	.00310846	.00310846	.00310846
France (Metropolitan), new franc	.203225	.203400	.203425	.203400	.203425
Germany, deutsche mark	.250006	.250150	.250118	.250118	.250100
India, rupee	.210900	.210800	.210833	.210733	.210766
Ireland, pound	2.815650	2.814240	2.814620	2.814100	2.814420
Italy, lira	.00161090	.00161075	.00161075	.00161075	.00161030
Japan, yen	.00276216	.00276233	.00276233	.00276283	.00275233
Malaysia, malayan dollar	.327533	.327433	.327466	.327366	.327266
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.277600	.277968	.278100	.277831	.277833
New Zealand, pound	2.787772	2.786376	2.786752	2.786237	2.786554
Norway, krone	.140500	.140433	.140475	.140450	.140475
Portugal, escudo	.0350166	.0350166	.0350166	.0350333	.0350166
Spain, peseta	.0166436	.0166436	.0166436	.0166436	.0166436
Sweden, krona	.193458	.193512	.193508	.193500	.193431
Switzerland, franc	.231325	.231345	.231343	.231445	.231430
Republic of South Africa, rand	1.402565	1.401863	1.402052	1.401793	1.401952
United Kingdom, pound sterling	2.815650	2.814240	2.814620	2.814100	2.814420

## Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

	Nov. 1, 1961	Oct. 25, 1961	Nov. 2, 1961
<b>ASSETS—</b>			
Cash certificate account	15,926	10	1,130
Redemption fund for F. R. notes	1,102	10	119
Total gold certificate reserves	17,028	—	1,011
Cash (436)	399	5	3
Discounts and advances	284	36	139
Acceptances:			
Bought outright	38	1	2
Held under repurchase agreement	—	—	3
U. S. Government securities:			
Bought outright—			
Bills	3,242	329	271
Certificates	1,654	5	12,365
Notes	19,769	22	12,254
Bonds	3,603	7	1,063
Total bought outright	28,268	363	1,223
Held under repurchase agreement	45	7	551
Total U. S. Govt. securities	28,313	356	672
Total loans and securities	28,635	393	528
Cash items in process of collection (1,069)	4,884	208	306
Bank premises	110	—	4
Other assets	332	22	34
Total assets	(1,505) 51,388	618	204
<b>LIABILITIES—</b>			
Federal Reserve notes (436)	27,806	58	563
Deposits:			
Member bank reserves	17,216	7	1,167
U. S. Treasurer—general account	605	221	197
Foreign	269	27	6
Other	276	—	109
Total deposits	18,366	255	1,073
Deferred availability cash items (1,069)	3,785	288	212
Other liabilities & accrued divs.	72	2	25
Total liabilities	(1,505) 50,629	603	273
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	433	—	29
Surplus	817	—	42
Other capital accounts	109	15	2
Total liabilities & capital acnts. (1,505)	51,388	618	204
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	36.5%	3%	1.8%
Contingent liability on acceptances purch. for foreign correspondents	116	3	93

Figures in parentheses are the eliminations made in the consolidating process.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 25: Decreases of \$373 million in loans adjusted, \$281 million in holdings of U. S. Government securities, \$738 million in U. S. Government demand deposits, and \$856 million in demand deposits credited to domestic commercial banks, and an increase of \$510 million in demand deposits adjusted.

Commercial and industrial loans decreased in nine districts for a net decline of \$143 million; in the comparable week a year ago they decreased \$109 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$263 million, but their loans for purchasing or carrying other securities increased \$61 million. Loans to sales and personal financing institutions decreased \$127 million, compared with a decrease of \$60 million during the similar week the previous year.

All categories of U. S. Government securities held by weekly reporting member banks decreased during the week: Treasury bills by \$180 million, Treasury certifi-

icates by \$9 million, and the combined total of Treasury notes and U. S. Government bonds by \$92 million.

Demand deposits adjusted increased \$279 million in the Chicago District, \$149 million in the Dallas District, and \$139 million in the San Francisco District, but they decreased \$246 million in New York City.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$207 million but borrowings from others decreased \$390 million. Loans to domestic commercial banks decreased \$489 million.

	Oct. 25, 1961	Oct. 18, 1961	Oct. 26, 1961
<b>ASSETS—</b>			
Total loans and investments	118,242	1,231	8,558
Loans and investments adjusted	117,035	742	8,270
Loans adjusted	71,093	373	2,162
Commercial and industrial loans	31,877	143	24
Agricultural loans	1,205	16	111
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	750	263	305
Other securities	1,933	61	477
Other loans for purchasing or carrying:			
U. S. Government securities	103	7	37
Other securities	1,304	3	134
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,047	127	679
Other	2,191	11	524
Loans to foreign banks	530	—	160
Real estate loans	13,247	26	398
Other loans	16,413	34	953
Loans to domestic commercial banks	1,207	489	288
U. S. Government securities—total	31,327	281	4,381
Treasury bills	5,879	190	1,449
Treasury certificates of indebtedness	1,507	9	48
Treasury notes & U. S. bonds maturing:			
With one year	6,299	20	4,864
After five years	16,668	51	1,089
Other securities	11,615	88	891
Reserves with Federal Reserve Banks	13,067	187	855
Currency and coin	1,483	23	173
Balances with domestic banks	2,761	176	16
Other assets—net	4,576	11	432
Total assets/liabilities	151,330	2,899	8,820
<b>LIABILITIES—</b>			
Demand deposits adjusted	63,920	510	935
Demand deposits—total	90,463	2,707	1,633
Individuals, partnerships & corporations	66,365	950	—
States and political subdivisions	4,505	98	79
U. S. Government	3,628	738	476
Domestic interbank:			
Commercial	11,414	354	—
Mutual savings	533	63	—
Foreign:			
Governments, official institutions, etc.	642	159	—
Commercial banks	932	22	—
Time and savings deposits—total	41,242	25	6,641
Individuals, partnerships & corporations:			
Savings deposits	29,565	49	—
Other time deposits	6,485	14	—
States and political subdivisions	2,703	6	676
Domestic interbank	163	1	—
Foreign:			
Governments, official institutions, etc.	2,087	6	—
Commercial banks	93	—	—
Borrowings:			
From Federal Reserve Banks	226	297	637
From others	1,514	390	109
Other liabilities	5,419	46	400
Total liabilities	12,736	10	674

† Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.	
‡ Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection. Year-to-year comparison excludes change in deposits due to mutual savings banks.	
§ Includes certified and officers' checks not shown separately.	
Includes time deposits of U. S. Government and postal savings not shown separately.	
** Not available.	
* October 18 figures revised.	

† Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.	
‡ Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection. Year-to-year comparison excludes change in deposits due to mutual savings banks.	
§ Includes certified and officers' checks not shown separately.	
Includes time deposits of U. S. Government and postal savings not shown separately.	
** Not available.	
* October 11 figures revised.	

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

Company and Issue—	Date	Page
Young Spring & Wire Corp., common shares	Nov 20	*
<b>PARTIAL REDEMPTION</b>		
Company and Issue—	Date	Page
Cluett, Peabody & Co., Inc. 7% cum. pfd. stock	Dec 31	*
Colorado Fuel & Iron Corp.—		
5½% cum. pfd. stock series B and		
5% cum. pfd. stock series A	Dec 31	*
Dayton Union Ry.—		
Gen. mtge. series B 3¼% bonds due Dec. 1, 1965	Dec 1	*
General Acceptance Corp.—		
Voting preference stock 60c convertible series	Dec 1	1718
Home Oil Co., Ltd.—		
5¼% secured pipe line debts due Dec. 15, 1961	Dec 15	1842
Laurentide Financial Corp.—		
6½% debts, series 4 due Sept. 1, 1980	Nov 15	1843
Louisiana Gas Service Co.—		
1st 5½% mtge. bonds due Jan. 1, 1985	Dec 1	*
Michigan, Wisconsin Pipe Line Co.—		
1st mortgage pipe line bonds,		
5½% series due June 1, 1980	Dec 1	1844
Milwaukee Gas Light Co.—		
1st mtge. bonds 5½% series due May 15, 1985	Nov 15	1722
Missouri Pacific RR.—		
Collateral trust 4¼% notes due March 1, 1976	Nov 15	1615
Piedmont & Northern Ry.—		
1st mtge. bonds 3¼% series due Dec. 1, 1966	Dec 1	*
Texas Co. 2½% debts due June 1, 1971	Dec 1	*
Texas Eastern Transmission Corp.—		
6% debts due June 1, 1977	Dec 1	*
Traders Finance Corp. Ltd.—		
6¼% debts due April 15, 1975	Dec 1	*
U. S. Industries, Inc.—		
5½% conv. subord. debts due Dec. 1, 1971	Dec 1	*
Vulcan Materials Co. 5% conv. pfd. stock	Dec 19	*
<b>ENTIRE ISSUE CALLED</b>		
Company and Issue—	Date	Page
American Metal Climax, Inc.—		
4½% cumulative preferred stock	Dec 1	1609
Di-Noc Chemical Arts, Inc.—		
5½% conv. subord. debts due May 15, 1971	Nov 15	1505
Kulka Electronic Corp.—		
6½% cum. conv. preferred stock	Nov 23	1843
Potomac Electric Power Co.—		
3¼% convertible debentures due May 1, 1973	Nov 15	1616

\* Announced in this issue.

## DIVIDENDS

Continued from page 16

Name of Company	Per Share	When Payable of	Holders of Rec.
Northern Indiana Public Service—			
Common (quar.)	30c	12-20	11-24
4.40% preferred (quar.)	44c	12-30	11-24
Northern Quebec Power Co. Ltd.—			
Quarterly	145c	1-25	12-31
Northrop Corp.—			
Two-for-one stock split subject to approval of stockholders Dec. 12		1-12-62	12-22
Northwest Bancorporation, common (incr.)	32½c	12-1	11-3
Extra	7½c	12-1	11-3
4½% preferred (quar.)	\$1.12½	12-1	11-3
Northwest Natural Gas, common (quar.)	23c	11-15	11-3
5.75% preferred (quar.)	\$1.43¾	11-15	11-3
5.72% preferred (quar.)	\$1.43	11-15	11-3
Northwestern Public Service, com. (quar.)	30c	12-1	11-15
5½% preferred (quar.)	\$1.31¼	12-1	11-15
4½% preferred (quar.)	\$1.12½	12-1	11-15
Norwich Pharmacal Co. (quar.)	25c	12-8	11-10
Extra	5c	12-8	11-10
Nutone Inc. (initial)	10c	12-1	11-15
Oak Mfg. Co. (reduced)	10c	12-15	12-1
Obeur-Nester Glass (quar.)	30c	11-15	10-28
Ogilvie Flour Mills, Ltd., common (quar.)	150c	1-2	11-22
7% preferred (quar.)	\$1.75	12-1	11-1
Ohio Edison, 4.56% preferred (quar.)	\$1.14	12-1	11-15
Ohio Water Service Co. (quar.)	37½c	12-30	12-8
Olin Mathieson Chemical (quar.)	25c	12-8	11-10
Oklahoma Natural Gas, common (quar.)	35c	11-15	10-31
4¾% preferred A (quar.)	59½c	11-15	10-31
4.92% preferred B (quar.)	61½c	11-15	10-31
One William Street Fund—			
(From net investment income)	7½c	11-10	10-20
Onondaga Pottery (quar.)	40c	12-11	11-20
Extra	40c	12-11	11-20
Ontario Steel Products Corp., com. (quar.)	125c	11-15	10-15
7% preferred (quar.)	\$1.75	11-15	10-16
Onyx Chemical Corp. (quar.)	15c	11-9	10-19
Orange & Rockland Utilities—			
4% preferred D (quar.)	\$1	1-1	12-18
4.75% preferred B (quar.)	\$1.19	1-1	12-18
Oshawa Wholesale, Ltd., class A	45c	12-1	11-1
Otter Tail Power Co., common (quar.)	15c	12-10	11-15
\$4.40 preferred (quar.)	\$1.10	12-1	11-15
\$3.60 preferred (quar.)	90c	12-1	11-15
Oxford Chemical Corp., class A	7½c	11-15	10-31
Oxford Paper Co., \$5 preferred (quar.)	\$1.25	12-1	11-15
Ontario & Quebec Ry. (s-a)	183	12-1	11-1
Outboard Marine Corp. (quar.)	20c	11-24	11-10
Owens-Illinois Glass, common (quar.)	62½c	12-5	11-10
4% preferred (quar.)	\$1	1-1	12-8
4% preferred (escrow cts.) (quar.)	2½c	1-1	12-8
Oxford Mfg. Co., class A (quar.)	25c	12-1	11-15
Pacific Coast Co., 5% pfd. (quar.)	31½c	12-29	12-13
6% 2nd preferred A (quar.)	37½c	12-29	12-13
Pacific Far East Line, Inc., com. (quar.)	15c	12-1	11-17
5¼% preferred (quar.)	\$0.3281¼	12-1	11-17
Pacific Finance Corp. (quar.)	65c	12-1	11-15
Pacific Gas & Electric—			
6% preferred (quar.)	37½c	11-15	10-27
5½% preferred (quar.)	34½c	11-15	10-27
5% 1st preferred (quar.)	31½c	11-15	10-27
5% redeemable 1st pfd. (quar.)	31½c	11-15	10-27
5% redeemable 1st pfd. ser. A (quar.)	31½c	11-15	10-27
4.80% preferred (quar.)	30c	11-15	10-27
4.50% preferred (quar.)	28½c	11-15	10-27
4.36% preferred (quar.)	27½c	11-15	10-27
Pacific Indemnity Co. (stock dividend)	10%	1-30	1-15
Pacific Industries (stock dividend)	4%	12-14	11-3
Pacific Lighting Corp. (quar.)	60c	11-15	10-15



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pall Corp., class A (quar.)	7½c	11-15	10-31	Royal Bank of Canada (quar.)	155c	12-1	10-31	Stetler-Traug Lithograph Corp.—			
Pan American World Airways (quar.)	20c	11-10	10-30	Extra	130c	12-1	10-31	5% preferred (quar.)	\$1.25	12-29	12-15
Papercraft Corp. (quar.)	12½c	11-29	11-9	Royal Crown Cola (quar.)	20c	1-2	12-15	Stewart-Warner Corp. (quar.)	35c	12-9	11-17
Stock dividend (subject to approval of stockholders Nov. 20)	100%	12-18	11-24	Ruppert (Jacob), 4½% preferred (quar.)	\$1.12½	1-2	12-11	Stix, Baer & Fuller Co., common (quar.)	30c	12-8	11-24
Paramount Pictures (quar.)	50c	12-15	11-30	Royal Oak Dairy, Ltd., class A (quar.)	115c	11-15	10-28	7% 1st preferred (quar.)	43½c	12-30	12-15
Pargas, Inc., new common (initial)	6½c	11-21	11-7	Sabine Royalty Corp.	\$1	12-15	11-30	Stouffer Corp. (quar.)	10c	11-30	11-10
Park Chemical Co.	7½c	11-17	10-31	St. Croix Paper Co. (quar.)	25c	11-15	11-3	Stock dividend	4%	2-28	2-6
Pato Consolidated Gold Dredging, Ltd. (s-a)	110c	11-24	11-3	St. Louis-San Francisco Ry., com. (quar.)	25c	12-15	12-1	Struthers Wells Corp., \$1.25 pfd. (quar.)	31½c	11-15	11-1
Paton Mfg., Ltd. (quar.)	120c	12-15	11-30	5% conv. preferred A (quar.)	\$1.25	12-15	12-1	Suburban Propane Gas, common (quar.)	28c	11-15	11-1
Peabody Coal Co., common (quar.)	12c	1-2	12-15	St. Regis Paper Co., common (quar.)	35c	12-1	10-27	5.20% preferred (quar.)	65c	12-1	11-15
5% preferred (quar.)	31½c	12-1	11-15	4.40% preferred (quar.)	\$1.10	1-1	12-1	Sun Oil Co. (quar.)	25c	12-8	10-31
Pearl Brewing Co. (quar.)	30c	12-1	11-15	Salant & Salant, class A (quar.)	30c	11-15	11-1	Stock dividend	6%	12-8	10-31
Extra	10c	12-1	11-15	Class B	1½c	11-15	11-1	Sunbury Milk Products (quar.)	12½c	11-15	11-1
Pendleton Tool Industries, Inc. (quar.)	25c	11-15	11-1	Stock div. on both class A and Class B	3%	1-15	12-15	Sunray Mid-Continental Oil, com. (quar.)	35c	12-15	11-6
Penman's Ltd. (quar.)	145c	11-15	10-17	San Antonio Corp., voting trust certificates	15c	11-15	11-1	4½% preferred A (quar.)	28½c	12-1	11-6
Penn Fruit Co., common (quar.)	15c	12-15	11-17	San Diego Imperial Corp. (stock dividend)	5%	12-20	12-1	5½% preferred (1955 series) (quar.)	41½c	12-1	11-6
4.60% preferred (quar.)	57½c	12-1	11-17	Saxon Paper Corp. (stock dividend)	2½c	1-10	12-29	Sunshine Biscuits, Inc.	\$1.10	12-1	11-3
4.68% convertible preferred (quar.)	58½c	12-1	11-17	Schenley Industries Inc. (quar.)	25c	11-10	10-20	Superior Window Co., 70c conv. pfd. (quar.)	17½c	12-1	11-10
Pennsylvania Power & Light Co.—				Scherer Corp., common (quar.)	35c	11-20	11-3	Symington Wayne Corp. (quar.)	20c	1-15	1-2
4.24% preferred (quar.)	\$1.06	12-1	11-15	Extra	10c	11-20	11-3	Taft Broadcasting (quar.)	10c	12-14	11-15
4.64% preferred (quar.)	\$1.16	12-1	11-15	5% preferred (quar.)	37½c	1-15	12-30	Talon, Inc., class A (quar.)	25c	11-15	10-23
4.25% preferred (quar.)	\$1.06½	12-1	11-15	Schneider (Walter J.) Corp. (monthly)	4c	12-1	11-18	Class B (quar.)	25c	11-15	10-23
Penobscot Chemical Fibre, vot. com. (quar.)	14c	12-1	11-15	Scott & Fetzer Co. (monthly)	10c	12-1	11-20	4% preferred (s-a)	20c	11-15	10-23
Non-voting common (quar.)	14c	12-1	11-15	Scott Paper Co. (3-for-1 stock split)	12-11	11-10		Tampa Electric Co., common (quar.)	20c	11-15	11-1
Peoples Credit Jewellers, Ltd. (quar.)	115c	11-15	10-31	Scott Paper Co., common (increased)	60c	12-13	11-10	4.32% preferred A (quar.)	\$1.08	11-15	11-1
Peoples Gas Light & Coke Co.—				Three-for-one stock split	\$1	2-1	1-12	4.16% preferred B (quar.)	\$1.04	11-15	11-1
Stockholders approve a two-for-one split		11-17	10-24	\$4 preferred (quar.)	65c	2-1	1-12	5.10% preferred C (quar.)	\$1.27½	11-15	11-1
Peninsular Metal Products Corp.	50c	11-24	11-10	\$3.40 preferred (quar.)	35c	11-15	10-23	Tampax, Inc. (quar.)	70c	11-28	11-8
Pepper (Dr.) Company (quar.)	15c	12-1	11-19	Scotton Dillon Co. (quar.)	\$0.3216	11-14	9-30	Extra	30c	11-28	11-8
Pepsi-Cola United Bottlers, Inc. (quar.)	5c	1-31	1-3	Seauder Special Fund	\$3.678	11-14	9-30	Taylor Fibre Co., 4% preferred (s-a)	\$2	12-28	12-15
Perfect Circle Corp. (increased quar.)	30c	12-1	11-3	Optional of cash or stock	25c	12-29	12-15	Teck-Hughes Gold Mines, Ltd. (s-a)	15c	12-1	11-1
Perkins Machine & Gear Co.—				Seaboard Associates, Inc.	25c	11-20	10-30	Teetum Corp., preferred (annual)	\$4.50	11-30	9-5
7% preferred (quar.)	\$1.75	12-1	11-20	Seagrave Corp., common (stock dividend)	25c	1-10	12-21	Television Shares Management Corp. (s-a)	20c	11-16	10-31
Petroleum Exploration (extra)	\$1.25	12-11	11-7	Seaboard Finance Co. (quar.)	35c	12-1	11-10	Extra	15c	11-16	10-31
Pfaudler-Permutt Co. (quar.)	20c	12-1	11-15	Seaboard Surety Co. (N. Y.) (quar.)	25c	12-11	11-20	Tenney Corp. (monthly)	3c	11-30	11-15
Philadelphia Electric (quar.)	30c	12-20	11-21	Sealed Power Corp. (quar.)	35c	11-20	11-3	Monthly	9c	12-29	12-15
Philadelphia, Germantown & Norris RR.—				Sealright-Oswego Falls Corp. (quar.)	3%	1-1	12-11	Texas Canada, Ltd. (quar.)	140c	11-30	10-31
Quarterly	\$1.50	12-4	11-20	Securities Acceptance Corp., com. (stock div.)	31½c	1-1	12-11	Texas Eastern Transmission Corp.—			
Philadelphia & Reading Corp. (quar.)	25c	11-30	11-10	5% preferred (quar.)	10c	12-22	12-4	Common (quar.)	20c	12-1	11-3
Stock dividend	2%	1-22	12-15	Seeman Bros., Inc.	2%	12-22	12-4	4.50% preferred (quar.)	\$1.12½	12-1	11-3
Philadelphia Title Insurance (extra)	80c	12-1	11-20	Stock dividend	17½c	1-2	12-15	4.75% preferred (quar.)	\$1.18½	12-1	11-3
Phillips Petroleum Co. (quar.)	42½c	12-1	11-3	Shaw-Barton (initial)	\$20c	11-24	10-13	5% preferred (quar.)	\$1.25	12-1	11-3
Pillsbury Co. (quar.)	37½c	12-1	11-6	Shawinigan Water & Power, com. (quar.)	\$133½c	11-15	10-19	5.35% preferred (quar.)	\$1.33½	12-1	11-3
Pinellas Industries, class A (quar.)	12½c	11-15	11-1	Class A (quar.)	150c	1-2	12-1	5.50% preferred (quar.)	\$1.37½	12-1	11-3
Pittsburgh Coke & Chemical, com. (quar.)	25c	12-1	11-16	4½% preferred (quar.)	\$56½c	1-2	12-1	5.52% preferred (quar.)	\$1.38	12-1	11-3
\$4.80 preferred (quar.)	\$1.20	12-1	11-16	4½% preferred (quar.)	15c	11-27	11-6	5.60% preferred (quar.)	\$1.40	12-1	11-3
\$5 preferred (quar.)	\$1.25	12-1	11-16	Sheaffer Pen Co., class A	15c	11-27	11-6	5.75% preferred (quar.)	\$1.43½	12-1	11-3
Pittsburgh, Ft. Wayne & Chicago Ry.—				Class B	25c	12-15	11-4	5.80% preferred (quar.)	\$1.45	12-1	11-3
Common (quar.)	\$1.75	1-2	12-8	Sheller Mfg. Co. (quar.)	\$1.25	12-1	11-15	5.85% preferred (quar.)	\$1.46½	12-1	11-3
7% preferred (quar.)	\$1.75	1-2	12-8	Shenango Valley Water Co., 5% pfd. (quar.)	\$1.20c	12-1	11-10	6.70% preferred (quar.)	\$1.67½	12-1	11-3
Pittsburgh Plate Glass (quar.)	55c	12-20	11-24	Sheritt-Gordon Mines, Ltd. (s-a)	75c	11-15	10-31	Thiokol Chemical Corp. (stock dividend)	2%	11-29	10-30
Stock dividend	2%	1-19	11-24	Sherwin-Williams Co., common (quar.)	\$1	12-1	11-15	Thomas Industries, Inc. (quar.)	15c	1-1	12-15
Pittsburgh Youngstown & Ashtabula Ry. Co.	\$1.75	12-1	11-20	4% preferred (quar.)	\$10c	11-15	11-1	Stock dividend	2%	1-1	12-15
7% preferred (quar.)	\$1.75	12-1	11-20	Shop & Save (1957) Ltd. (s-a)	10c	12-1	11-15	Thompson (J. R.) Co. (quar.)	15c	11-15	11-1
Placer Development, Ltd. (quar.)	5%	12-15	11-17	Siegler Corp., common (quar.)	\$1.44	12-1	11-15	Thompson Fiber Glass (stock dividend)	2%	11-17	10-27
Plume & Atwood Mfg. (stock dividend)	5c	11-15	11-1	5¼% convertible preferred A (quar.)	2c	11-16	10-16	Thompson Paper Box, Ltd. (quar.)	35c	12-15	11-24
Plymouth Rubber Co. (quar.)	5c	11-15	11-1	Siegel (Henry I.), class A (initial quar.)	\$0.00%	11-16	10-16	Thompson Ramo Wooldridge, com. (quar.)	\$1	12-15	11-30
Extra	5c	11-15	11-1	Class B (initial)	61c	12-1	11-15	4% preferred (quar.)	30c	12-1	11-10
Polaroid Corp., common (quar.)	62½c	12-26	12-6	Sierra Pacific Power Co.—	15c	12-1	11-8	Class B (quar.)	30c	12-1	11-10
5% 1st preferred (quar.)	62½c	12-26	12-6	\$2.44 preferred A (quar.)	2%	12-1	11-8	Thrifty Drug Stores (quar.)	22½c	11-30	11-10
\$2.50 2nd preferred (quar.)	32½c	12-1	11-17	Signode Steel Strapping, common (quar.)	62½c	12-1	11-8	Title Guarantee Co. (quar.)	40c	11-17	11-3
Poor & Company (quar.)	61½c	12-1	11-6	Stock dividend	15c	1-2	11-30	Tobin Packing Co. (year-end)	10c	12-15	12-1
Potomac Electric Power—				5% preferred (quar.)	\$15c	1-2	11-30	Toledo Edison Co.—			
\$2.46 preferred (quar.)	61½c	12-1	11-6	Silverwood Dairies, Ltd., class A (quar.)	\$1.25	12-1	11-23	4¼% preferred (quar.)	\$1.06½	12-1	11-15
\$2.44 preferred (quar.)	10c	12-1	11-17	Class B (quar.)	60c	12-11	11-24	4.56% preferred (quar.)	\$1.14	12-1	11-15
Prentice-Hall, Inc. (quar.)	10c	12-1	11-17	Simmons Company (quar.)	\$1.25	12-1	11-23	4.25% preferred (quar.)	\$1.06½	12-1	11-15
Presidential Realty Corp. (stock dividend)	2%	1-2-62	10-25	Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	15c	11-15	11-3	Toledo Scale Corp. (quar.)	25c	11-30	11-15
Prince Gardner Co. (quar.)	15c	12-1	11-15	Simpson Lee Paper (quar.)	\$125c	12-1	11-1	Tool Research & Engineering Corp.—			
Procter & Gamble Co. (quar.)	35c	11-15	10-20	Simpson, Ltd. (quar.)	50c	12-8	11-10	Stock dividend	5%	12-15	12-1
Progress Mfg. Co., \$1.25 pfd. (quar.)	31½c	12-1	11-15	Simpsons-Sears, Ltd., class A	\$1	1-2	12-18	Town Photolab Inc. (stock dividend)	2%	1-3-62	12-8
Prospect Park National Bank (New Jersey)	\$3	12-15	12-15	Sinclair Oil Corp. (quar.)	10c	11-10	10-27	Trade Bank & Trust Co. (N. Y.) (quar.)	20c	11-15	11-1
Extra	\$3	12-15	12-15	614 Superior Co. (s-a)	45c	12-5	11-14	Trans-Canada Corp. Fund—			
Public Service of Colorado—				Sjostrom Automaton	30c	11-20	10-27	Quarterly	\$25c	1-1-62	12-15
4¼% preferred (quar.)	\$1.06½	12-1	11-14	Skelly Oil Co. (quar.)	7c	12-15	11-17	Transcontinental Investing Corp.—			
4.64% preferred (quar.)	\$1.16	12-1	11-14	Smith-Douglas Co. (quar.)	31½c	12-29	12-1	Class A common (quar.)	20c	11-24	11-10
4.90% preferred (quar.)	\$1.22½	12-1	11-14	Sonotone Corp., common (quar.)	38½c	12-29	12-1	Triangle Conduit & Cable	15c	12-11	11-21
Public Service of New Hampshire—				\$1.25 preferred A (quar.)	5c	12-15	12-1	Trinity Universal Insurance Co. (Dallas)—			
Common (quar.)	27c	11-15	10-31	\$1.55 conv. preferred (quar.)	\$1	11-30	10-17	Quarterly	30c	11-24	11-15
3.35% preferred (quar.)	83c	11-15	10-31	Soss Manufacturing (quar.)	120c	12-28	12-14	True Temper Corp., common (quar.)	30c	12-15	11-30
4.50% preferred (quar.)	\$1.12½	11-15	10-31	South Texas Development, class B (quar.)	25½c	11-30	11-5	Tuboscope Co. (quar.)	20c	11-30	11-15
Public Service Co. of New Mexico—				Southam Co., Ltd. (quar.)	25½c	11-30	11-5	Tung-Sol Electric, common (quar.)	17½c	12-2	11-10
New common (initial quar.)	18c	11-15	11-1	Southern California Edison Co.—	25½c	11-30	11-5	5% preferred (quar.)	62½c	12-2	11-10
5% preferred (quar.)	\$1.25	12-15	12-1	4.08% preferred (quar.)	25½c	11-30	11-5	Twins Disc Clutch (quar.)	\$1	12-1	11-9
5¼% preferred (quar.)	\$1.31½	12-15	12-1	4.24% preferred (quar.)	25½c	11-30	11-5	208 South La Salle Street (extra)	\$1	12-15	12-1
Puget Sound Power & Light (quar.)	39c	11-15	10-20	4.78% preferred (quar.)	30½c	11-30	11-5	Quarterly	62½c	2-1	1-19
Pure Oil Co. (quar.)	40c	12-1	11-2	4.88% preferred (quar.)	\$162½c	11-15	10-20	UARCO, Inc. (quar.)	65c	11-24	11-14
Putnam Growth Fund—				Southern Canada Power, Ltd., com. (quar.)	37½c	12-6	11-6	Udylite Corp. (quar.)	25c	12-15	12-1
(6c from investment income and 12c from realized capital gains)	18c	11-30	10-31	Southern Company (quar.)	70c	12-15	11-5	Union Carbide Corp. (quar.)	90c	12-1	11-6
Quaker City Insurance Co. (Phila.) (quar.)	15c	11-3	10-20	Southern Railway Co. (quar.)	\$1	12-11	12-1	Union Electric Co.—			
Quaker State Oil Refining Corp.	40c	12-15	11-15	Southland Paper Mills (s-a)	20c	11-15	10-20	\$4.50 preferred (quar.)	\$1.12½	11-15	10-20
Quebec Power Co. (quar.)	140c	11-24	10-13	Southwestern Drug (quar.)	19c	12-15	12-4	\$4 preferred (quar.)	\$1	11-15	10-20
Radio Corp. of America, \$3.50 pfd. (quar.)	87½c	1-2-62	12-4	Southwestern Electric Service (quar.)	53c	11-15	10-31	\$3.70 preferred (quar.)	92½c	11-15	10-20
Ralston Purina Co., common (quar.)	35c	12-12	11-21	Southwestern Investors, Inc.—				\$3.50 preferred (quar.)	87½c	11-15	10-20
Ranco, Inc. (quar.)	20c	12-15	11-30	(6c from investment income and 47c from long-term capital gains)				Union Financial Corp. (stock dividend)	4%	11-15	11-1
Randall Graphite Bearings (quar.)	5c	10-31	10-17	Common (increased)	25c	12-1	11-15	Union Tank Car (quar.)	40c	12-1	11-9
Rapid Grip & Batten, Ltd., class A (quar.)	115c	1-1-62	12-14	3.70% preferred (quar.)	92½c	2-1	1-19	United Trust Co. (Md.) (quar.)	60c	11-15	10-17
6% preferred (quar.)	\$1.150	1-1-62	12-14	3.90% preferred (quar.)	\$1.03½	2-1	1-19	United			



Name of Company	Per Share	When Payable	Holders of Rec.
Wachovia Bank & Trust (Winston Salem)—Quarterly	12½c	11-15	11-1
Warner-Lambert Pharmaceutical Co. (Det.)—Quarterly	37½c	12-11	11-22
Extra	20c	12-11	11-22
Warner & Swasey Co. (quar.)	40c	11-25	11-8
Warren (S. D.) Company, common (quar.)	22½c	12-1	11-10
Extra	10c	12-1	11-10
\$4.50 preferred (quar.)	\$1.13	12-1	11-10
Washington Mutual Investors Fund, Inc.—A quarterly of 8c plus an extra of 1c from investment income	9c	12-1	10-31
Waste King, 6% preferred (quar.)	26½c	11-15	9-30
Waverly Oil Works (s-a)	25c	11-22	11-8
Wayne Manufacturing Co. (initial quar.)	11c	11-20	11-6
Weingarten (J.), class A (quar.)	15c	11-15	11-1
Class B (quar.)	15c	11-15	11-1
Wellington Equity Fund—3c from net investment income and a year-end distribution of 35c from capital gains	38c	11-15	10-20
West Coast Telephone Co., common (quar.)	34c	12-1	11-1
\$1.44 preferred (quar.)	36c	12-1	11-1
West Jersey & Seashore RR. (s-a)	\$1.50	1-2	12-15
Special gen. (s-a)	\$1.50	1-2	12-15
West Point Mfg. (quar.)	30c	11-15	11-1
Western Auto Supply (Special adjustment payment pursuant to merger agreement between company and Beneficial Finance Co.)	2c	11-13	10-27
Western Canada Breweries, Ltd. (quar.)	130c	12-1	10-31
Western Insurance Securities (Kansas City)—Common	44	12-1	11-13
Western Pacific RR. (quar.)	25c	11-15	11-1
Western Tablet & Stationery Corp.—5% preferred (quar.)	\$1.25	1-2-42	12-8
Westgate California Corp., class A common	46c	11-24	11-13
Extra	10c	11-24	11-13
Stock dividend	100%	11-24	11-13
Westinghouse Air Brake (quar.)	30c	12-15	11-24
Westinghouse Electric Corp., com. (quar.)	30c	12-1	11-6
3.80% preferred B (quar.)	95c	12-1	11-6
Whippany Paper Board (quar.)	15c	12-15	12-1
Whirlpool Corp., common (quar.)	35c	12-31	12-8
4½% preferred (quar.)	85c	12-10	11-17
White (S.S.) Dental Mfg. (quar.)	45c	11-14	10-30
White Motor Co., common (quar.)	50c	12-22	12-8
5½% preferred (quar.)	\$1.31½	1-1	12-15
White Stag Mfg., class A (quar.)	25c	11-15	11-1
Class B-3 to B-5	7½c	11-15	11-1
4½% preferred (quar.)	\$1.12½	12-1	11-17
White Stores Inc. (quar.)	25c	11-15	10-20
Wilbur Chocolate, common	25c	11-15	11-3
Wilcox Oil Co. (quar.)	25c	11-21	10-27
Wilson-Jones Co. (quar.)	25c	11-24	11-10
Win-Chek Industries, class A (quar.)	5c	11-15	10-31
Winfield Growth Industries Fund—Stock dividend	100%	11-24	10-31
Winkelman Bros. Apparel, Inc. (Mich.)—Class A	17½c	11-20	11-6
Winn-Dixie Stores (monthly)	7c	11-30	11-15
Monthly	7c	12-27	12-11
Wisconsin Electric Power, com. (incr. quar.)	47½c	12-1	11-1
6% preferred (quar.)	\$1.50	1-31	1-15
3.60% preferred (quar.)	90c	12-1	11-15
Wisconsin Power & Light (increased quar.)	40c	11-15	10-31
Wisconsin Public Service, common (quar.)	25c	12-20	11-30
Wolf Corp. (monthly)	7c	11-10	10-23
Wolverine Moulding (quar.)	5c	12-11	12-8
Wometco Enterprises, class A (quar.)	17½c	12-15	12-1
Class B	6½c	12-15	12-1
Stock dividend on both class A & B	10%	1-15	1-2
Wood (G.H.) & Co., Ltd., 5½% pfd. (quar.)	\$1.37½	12-1	11-15
Wood-Mosaic, class A (quar.)	15c	11-15	10-31
Class B (quar.)	8c	11-15	10-31
Woolworth Company (quar.)	62½c	12-1	11-1
Woolworth (F.W.), Ltd., 6% pfd. (s-a)—Dividend will amount to about \$0.42 per depositary share after British income tax and depositary expenses.	3%	12-11	10-30
World Color Press (stock dividend)	4%	12-29	12-11
Wrigley (Wm. Jr.) Co. (extra)	75c	12-1	11-20
Monthly	25c	12-1	11-20
Monthly	25c	1-2	12-20
Monthly	25c	2-1	1-19
Wyandotte Chemicals Corp. (quar.)	30c	12-11	11-24
Wyson & Miles (quar.)	15c	11-15	10-31
Extra	15c	11-15	10-31
Yocam Batteries (quar.)	10c	12-15	11-30
Quarterly	10c	3-15	2-28
Quarterly	10c	6-15	5-31
Quarterly	10c	9-15	8-31
Yonkers Raceway, Inc., 6% preferred	30c	12-15	12-1
Yosemite Park & Curry (stock dividend)	10%	12-15	11-27
Youngstown Sheet & Tube (quar.)	\$1.25	12-15	11-15
Zenith Radio Corp.—Stockholders approved a three-for-one split		11-20	11-3

- \* Transfer books not closed for this dividend.
- † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
- a Less British income tax.
- y Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
- † Payable in U. S. funds, less 15% Canadian non-residents tax.
- x Less Jamaica income tax.

## General Corporation and Investment News

Continued from page 12

\$2,521,881 reported for the similar period ending Sept. 30, 1960. Per share earnings for the 12-month period were \$1.76 on an average of 1,504,794 shares of common stock outstanding, compared with \$1.70 on an average of 1,425,604 shares for the 12-month period ended Sept. 30, 1961, both after preferred dividends.

Profits before taxes for the nine-month period were \$3,682,693 compared with \$2,617,050 for the same period in 1960. Profits before taxes for the 12-month period were \$5,292,924 compared with \$5,075,081 for the 12 months ended Sept. 30, 1960.—V. 194, p. 1552.

**Sule Inc.—Common Offered—**Pursuant to an Oct. 12, 1961 offering circular the company offered, without underwriting, 85,500 shares of its common stock at \$3.50 per share. Proceeds will be used for advertising and promotion, general administrative expenses and working capital.

The company of 512 Logan Building, Seattle, Wash., is engaged in the cosmetics business. Its principal products are "Belle Teinte," a therapeutic vitamins product containing vitamins A, B complex and a protein element, and "Ingenua" a broad line of lipsticks, nail enamels, eye makeup, perfumes, etc.—V. 194, p. 1430.

### Sun City Dairy Products, Inc.—Common Registered—

This company, of 3601 N. W. 50th St., Miami, Fla., filed a registration statement with the SEC on Oct. 27 covering 120,000 shares of common stock, to be offered for public sale at \$5 per share. The

offering is to be made on a best efforts, all-or-none basis by Seymour Blauner Co., for which it will receive a 35c per share selling commission plus \$24,000 for expenses. Also included in the statement are an additional 20,000 shares of outstanding stock which principal stockholders of the company have sold to the underwriter at one mill per share (of which 1,000 shares will be resold to David Blauner, underwriter).

Organized in July, 1961, the company, through subsidiaries, is engaged in the business of distributing eggs and dairy products in Florida and other sections of Southeastern United States, its customers including national and local chain stores, independent retail outlets, airlines, hospitals, hotels and restaurants. Of the net proceeds of its sale of additional stock, \$350,000 will be used to purchase hens for the production of eggs and the attendant cost of maintaining quality production, thus enabling the company to produce its own quality eggs in addition to production currently being purchased from others. The balance of the proceeds will be used for additional facilities and equipment, bulk purchases of butter and dairy products, and working capital.

The company now has outstanding 170,000 common shares, of which Morton S. Nieman, President, owns 76,285 shares and Marvin S. Rosenberg, 62,415 shares. The outstanding shares were initially issued to Nieman and Rosenberg in exchange for all the outstanding stock of four Florida corporations, which subsidiaries package and distribute the Sun City line of eggs, cheese, butter and other dairy products (eggs constituting about 90% of the total business).

### Sundstrand Corp.—Sales, Net Up—

This Rockford, Ill., corporation on Oct. 30, reported sales of \$18,157,394 in the three months ended Sept. 30, 1961, compared with \$16,191,873 a year ago.

Bruce F. Olson, President, said net earnings after taxes in the quarter were \$528,631 against \$474,460. On the basis of 1,619,960 shares now outstanding, these were equal to 32 cents per share compared with 29 cents in the 1960 period.

"The third quarter earnings represent a marked improvement and are almost equal to the combined first two quarters of 1961. They are slightly ahead of the comparable quarter of 1960," Olson said.

As previously reported, net earnings for the six months ended June 30, 1961, were \$546,596, or 34 cents a share, against \$958,445, or 59 cents, a year ago. Sales were \$36,733,110, compared with \$38,554,824.

For the nine months ended Sept. 30, sales were \$54,890,504 and net earnings after taxes \$1,075,227, or 66 cents per share, compared with sales of \$54,746,697 and earnings of \$1,432,905, or 88 cents, in the 1960 period.—V. 194, p. 469.

### Tavart Co.—Files With SEC—

The company on Oct. 19, 1961 filed a "Reg. A" covering 40,000 capital shares (par \$1) to be offered at \$5, through Raymond Moore & Co., Los Angeles.

Proceeds are to be used for debt repayment, equipment, expansion and working capital.

Tavart of 14134 S. Orizaba Ave., Paramount, Calif., is engaged in the manufacture, sale and distribution of steel hardware sets and accessories for garage doors.

### Tel-A-Sign Inc.—Units Registered—

This company of 3401 West 47th St., Chicago, filed a registration statement with the SEC on Oct. 30 covering \$900,000 of convertible subordinated debentures due 1974 and 180,000 shares of common stock, to be offered for public sale in 9,000 units, each consisting of \$100 of debentures and 20 common shares. The offering will be made on an all or none basis through underwriters headed by Clayton Securities Corp. The interest rate on the debentures, public offering price and underwriting terms are to be supplied by amendment. The statement also includes (1) 20,000 common shares underlying three-year warrants issued to the underwriter, exercisable at a price to be supplied by amendment, and (2) 470,400 common shares held by certain investors.

The company is engaged in the manufacture and sale of illuminated and non-illuminated signs and other point-of-purchase advertising material for use by manufacturers of nationally advertised and distributed products in identifying their trade names and products on the premises of retail dealers. The net proceeds from the sale of the units will be used to retire short-term notes, to reduce accounts payable (\$600,000), and for working capital. In addition to certain indebtedness, the company has outstanding 1,126,100 shares of common stock, of which Aaron A. Steiger, President, owns 10%. Pantex Manufacturing (Canada) Ltd., 18%, and management officials as a group 24%. Pantex also holds an option expiring in October, 1962, to acquire an additional 200,000 shares at \$2.25 per share.—V. 194, p. 1553.

### Telautograph Corp.—Subscription Rights—

See Hogan Faximile Corp., this issue.—V. 193, p. 1061.

### Texaco Inc.—Net Up—

Augustus C. Long, Chairman of the Board and Chief Executive Officer announced on Oct. 27 that consolidated net income for the first nine months of 1961 amounted to \$309,238,894, or \$2.50 a share, as compared with \$278,984,048, or \$2.30 a share, during the same period last year—an increase of 10.8%.

Included are dividends received from domestic and foreign non-subsidiary companies totaling \$116,036,484 before income taxes. Comparable dividends for the same period of 1960 were \$102,105,427.

Net income for the third quarter was \$110,512,630, compared with \$101,641,879 for the same period of 1960. Dividends received also increased to \$35,844,184 from \$33,656,116 last year. Income from operations for the three months was up 21.9% over the same period in 1960.

Per share figures are adjusted to reflect the two-for-one split of Texaco's stock in July, 1961.—V. 194, p. 681.

### Texas Co.—Partial Redemption—

The company has called for redemption on Dec. 1, 1961, through operation of the sinking fund, \$25,000 of its 2½% debentures, due June 1, 1971 at 100% plus accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 S. La Salle Street, Chicago 90, Ill., or at the Manufacturers Hanover Trust Co., 70 Broadway, New York 15, N. Y.—V. 192, p. 1860.

### Texas Eastern Transmission Corp.—Partial Redempt'n

The corporation has called for redemption on Dec. 1, 1961, through operation of the sinking fund, \$281,000 of its 6% debentures due June 1, 1977 at 100%. Payment will be made at Dillon, Read & Co., N. Y.—V. 194, p. 1887.

### Texas Research & Electronic Corp.—Holders OK Merger—

The Dallas, Texas corporation has acquired H & M Research & Development Corp., Cleveland, Texas, after stockholders of H & M approved the acquisition Oct. 24.

The Houston area firm, H & M, manufactures Capco capacitors, used in 16 government missile projects, including Project Mercury, the Man in Space program, and the Minuteman, Eagle, Bomarc and Polaris missiles.

No changes are anticipated in the management and personnel of H & M Research & Development, which had sales of \$232,000 in 1960. The firm's profit rate is currently \$6,000 per month, with sales of more than \$400,000 predicted for 1961.—V. 194, p. 1764.

### Texas Tennessee Industries, Inc.—Common Registered

This company of 6502 Rusk Ave., Houston, filed a registration statement with the SEC on Oct. 26 covering 175,000 shares of common stock, of which 150,000 shares are to be offered for public sale by the company and 25,000 shares, being outstanding stock, by the present holders thereof. S. D. Fuller & Co. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes 37,500 shares underlying five-year warrants to be sold to the principal underwriter

for one cent each, exercisable at a price to be supplied by amendment.

The company (formerly Production Tooling Co.) manufactures a line of heavy duty, insulated, lightweight water coolers, water cans and a line of portable hot beverage or coffee dispensers sold under the trade names "Igloo," "Horton," and "Polar King." Of the net proceeds from the company's sale of additional stock, \$208,697 will be used to reduce the company's outstanding debt of \$325,576 incurred to purchase various assets and, in October 1961, to purchase from each stockholder 45.064% of the company's common stock held by him (and thereupon cancelled); 105,000 to purchase manufacturing equipment and certain leasehold improvements for the company's new plant in Houston; and the balance for final development and market testing of various new products and the further adaptation and market development of the company's water coolers and cans as emergency water ration containers with fallout shelter programs and to the general working capital.

In addition to certain indebtedness, the company has outstanding 386,434 shares of common stock, of which J. F. Hutchison, President, and W. N. Wilderson and Ben G. Sewell, Vice-President, own 136,162, 85,011 and 73,526 shares, respectively, and propose to sell 9,000, 8,000 and 5,000 shares, respectively. Two others owning an aggregate of 46,294 shares propose to sell 1,500 shares each.

### Third Colorado River View Investment Co.—Files With Securities and Exchange Commission—

The company on Oct. 19, 1961 filed a "Reg. A" covering \$261,463.52 joint venture interests to be offered in units at \$43,073.18 per unit. The offering will be made by William W. Bones Investment & Realty Co., Phoenix. Proceeds are to be used for acquisition of land.

Third Colorado of 2727 N. Central Ave., Phoenix, is engaged in the acquisition of land in Arizona.

### Traders Finance Corp. Ltd.—Partial Redemption—

The corporation has called for redemption on Dec. 1, 1961, through operation of the sinking fund, \$144,000 of its 6½% debentures due April 15, 1975 at 103.125%. Payment will be made at the Bank of Montreal, Halifax, Saint John, Quebec, Montreal, Toronto, London (Ontario), Hamilton, Ottawa, Winnipeg, Regina, Edmonton, Calgary, or Vancouver.—V. 186, p. 2316.

### Tyson Metal Products, Inc.—Common Registered—

This company of 6815 Hamilton Ave., Pittsburgh, filed a registration statement with the SEC on Oct. 26 covering 70,000 shares of common stock, of which 21,000 shares are to be offered for public sale by the company and 49,000 shares, being outstanding stock, by the present holders thereof. The offering will be made on an all or none basis through underwriters headed by Arthurs, Lestrang & Co. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 7,000 shares underlying six-year warrants to be sold to the underwriters at 25 cents per warrant, exercisable at a price to be supplied by amendment.

The company engages primarily in the manufacture and sale of food and beverage service equipment for kitchens, cafeterias, laboratories and other installations in hospitals, schools, colleges, industrial plants, restaurants, hotels, department stores, ships and governmental facilities. Net proceeds from the company's sale of additional stock will be added to working capital to enable the company to take advantage of all available discounts on its purchases of materials.

In addition to certain indebtedness, the company has outstanding 200,000 shares of common stock (after giving effect to a recent 100-for-1 stock split), of which Nathan N. Tyson, President, and three of his brothers who are also management officials, own 40,000 shares each and propose to sell 10,000 shares each. A fifth brother, Meyer Tyson, owns 39,000 shares and proposes to sell 9,000 shares. After this offering, the five Tysons will own an aggregate of 67.85% of the outstanding stock of the company.

### U. S. Industries, Inc.—Partial Redemption—

The corporation has called for redemption on Dec. 1, 1961, through operation of the sinking fund, \$360,000 of its 5½% convertible subordinated debentures due Dec. 1, 1971 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine Street, New York 15, N. Y.

Debentures may be converted into common stock until the close of business on Nov. 21, 1961, at \$16.3928 per share.—V. 194, p. 1100.

### United Whelan Corp.—Merger Off—

See Davidson Bros., Inc., above.—V. 187, p. 780.

### Universal Publishing & Distributing Corp.—App'mt—

The Marine Midland Trust Co. of New York has been appointed transfer agent for the common and 6% cumulative convertible preferred stock of the corporation.—V. 194, p. 1887.

### Universal Rectifier Corp.—Common Stock Offered—

Pursuant to an Oct. 25 offering circular, Kerns, Bennett & Co., Inc., New York City, publicly offered 100,000 shares of the company's 1¢ par common stock at \$3 per share.

**BUSINESS—**The corporation of 2055 Pontius Ave., Los Angeles, Calif., was organized under the laws of the State of Delaware on July 14, 1961, to engage in the development of a proprietary line of high performance silicon rectifiers for commercial, industrial, military and home entertainment fields.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par 1c)	1,000,000 shs.	235,000 shs.
Common stock (par 1c)	20,000 shs.	20,000 shs.

\* The underwriter shall have the right to have issued to it 20,000 shares of common stock at par value 1c, one such share to be sold to the underwriter for each five shares of common stock sold to the public.

**PROCEEDS—**The net proceeds of \$209,500 to be received by the company will be used for the following purposes and in the following priority: additional equipment \$50,000; leasehold improvements \$20,000; yearly salaries of officers \$45,000; and working capital and reserve \$94,500.—V. 194, p. 1207.

### Universal Surgical Supply, Inc.—Common Stock Offered—

Public offering was made on Oct. 19 by Dempsey-Tegeler & Co., St. Louis, Mo., of 100,000 shares of the company's \$1 par common stock at \$6.65 per share. Concurrently the stockholders of Houston Fearless Corp. were given the right to subscribe for 100,000 shares of the company's common stock on the basis of one right for each share of Houston Fearless held of record Sept. 1, with 30 rights required for one new share of Universal Surgical. Rights expired on Nov. 2, 1961.

**BUSINESS—**The company was incorporated in California in March 1961 by Houston Fearless Corp. to take over the business of its Western Surgical Supply Division. Accordingly on May 1, 1961 Universal Surgical Supply, Inc. acquired the business and most of the assets of Western Surgical Supply Division.

The company, established for approximately 40 years, is engaged in the sale in the states of California, Arizona, Oregon and Nevada of comprehensive lines of medical, surgical and laboratory equipment, supplies and furnishings manufactured by others.

**PROCEEDS—**The net proceeds are estimated to aggregate approximately \$1,174,450 after deduction of expenses of the offering. The company intends to pay approximately \$330,000 of the net proceeds



to Houston Fearless Corp. in payment of the balance of funds heretofore collected from time to time by the company on accounts receivable belonging to Houston Fearless and used by the company as part of its working capital. The company intends to use a portion of such net proceeds to reduce its trade accounts payable by approximately \$300,000 and to repay its short-term bank loans of \$250,000 which were incurred to provide additional working capital. The balance of the net proceeds, estimated at approximately \$294,450, will be applied to augment the working capital of the company.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Debt:		
Short-term bank loans	\$1,000,000	None
Sundry indebtedness	226,415	226,415
Capital stock:		
Common stock (\$1 par)	3,000,000 shs.	1,000,000 shs.

—V. 194, p. 1887.

**Valley Title & Trust—Common Stock Offered—Pursuant to an Oct. 26, 1961 prospectus, Louis R. Dreyling & Co., Inc., New Brunswick, N. J., publicly offered 120,000 shares of this firm's common stock at \$5 per share. Proceeds will be used by the company for organizational expenses, repayment of debt, photographing deed and mortgage records of Maricopa County, Ariz., purchase or rent of quarters and working capital.**

**BUSINESS—**The company was incorporated on Dec. 13, 1960 under the laws of the State of Arizona. It has its principal office and place of business at 1001 North Central Ave., Phoenix.

The company's principal business will be the writing and sale of title insurance, in Maricopa County, Ariz., as the exclusive agent of Kansas City Title Insurance Company. It will also act as a Trustee and as an Escrow Agent, when its services in such capacities are required.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10 cent par)	1,000,000 shs.	224,000 shs.

V. 193, p. 2715.

#### Valve Corp. of America—Appointment—

Chemical Bank New York Trust Co. has been appointed sole registrar for the common stock of the corporation.—V. 194, p. 1658.

#### Vanderbilt Tire & Rubber Corp.—Sells Department Store Outlets—

See B. F. Goodrich Co., this issue.—V. 192, p. 2373.

#### Virginia Dare Stores Corp.—Common Registered—

This corporation, of 111 Eighth Ave., New York, filed a registration statement with the SEC on Oct. 27 covering 154,000 shares of common stock, of which 100,000 shares are to be offered for public sale by the company and 54,000 shares, being outstanding stock, by the present holders thereof. Lehman Brothers heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment.

The company operates 55 stores of which 28 are self-service discount department stores operating under the name "Atlantic Mills Thrift Center," and the remaining 27 are specialty stores operating under the name "Virginia Dare" which sell women's, misses, and children's wearing apparel at popular prices. The net proceeds from the company's sale of additional stock will be added to working capital to finance current and presently contemplated expansion of business. The company proposes to enter into leases for six additional stores and estimates that such new stores will require additional working capital of about \$2,500,000.

The company will have outstanding 1,337,223 shares of common stock (after having giving effect to a proposed 3-for-1 stock split in November), of which William I. Nathan, Board Chairman, and Ralph Applebaum, President, will own 233,685 and 137,847 shares, respectively, and propose to sell 27,000 shares each.—V. 194, p. 1887.

#### Voldale, Inc.—Files With SEC—

The corporation on Oct. 20, 1961 filed a "Reg. A" covering 54,000 common shares (par 50 cents) to be offered at \$4.25 through Peters, Writer & Christensen, Inc., Denver. Proceeds are to be used for debt repayment and working capital.

Voldale of 35-10 Astoria Blvd., Long Island City 3, N. Y. is engaged in the acquisition and development of new patents and setting up facilities for the manufacture, distribution and sale of iodine products in powder and tablet form as sanitizers in various industries, and more specifically as a disinfectant in swimming pool water.

#### Von's Grocery Co.—Stock Listed—Record Highs—

The Southern California supermarket chain, which was listed on both the New York Stock Exchange and the Pacific Coast Exchange Oct. 24 under the symbol—VON—reported record sales and earnings for the first 40 weeks of the current fiscal year (Jan. 2, 1961, through Oct. 8, 1961).

In a report to stockholders, T. A. Von Der Ahe, President, stated that sales totalled \$141,633,522 compared to \$137,056,413 for the like period of last year, an increase of \$4,577,109, or 3.3%. Net income was \$2,836,017, equal to 91 cents per share. For the comparable 40 weeks of 1960, net income was \$2,566,079, equal to 82 cents per share, adjusted on the basis of current shares outstanding.

Net income, as a percentage of sales was 2.0%, which ranks among the very highest attained by supermarket chains in this country.—V. 188, p. 2356.

#### Vulcan Materials Co.—Partial Redemption—

The company has called for redemption on Dec. 19, 1961, 163,111 shares of its 5% convertible preferred stock at \$16 per share. Preferred stock is convertible into common stock share-for-share until the close of business Dec. 14, 1961.—V. 194, p. 895.

#### Wainwright Stores, Inc.—Common Stock Offered—Herman & Diamond, New York City, publicly offered 100,000 shares of the company's 10¢ par common stock at \$3 per share, via an Oct. 26 offering circular.

**BUSINESS—**The company, whose principal executive offices are located at 691 E. Jericho Turnpike, Huntington Station, N. Y., was organized under the laws of the State of New York on March 4, 1955, to engage in the business of owning and operating discount merchandise centers. At the present time the company operates one store.

**PROCEEDS—**The proceeds to the company of the shares of common stock will be \$240,000 before the company's own expenses in connection with this offering. It is the present intention of management to apply such proceeds in the following order of priority: expenses of the offering to be borne by the company, \$10,000; to repay obligations owed to officers and directors, \$13,500; to open and establish two merchandise

discount centers in the New York metropolitan area, \$200,000; and for working capital to be used for general corporate purposes, \$16,500.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10¢ par)	750,000 shs.	*254,000 shs.

\*Including 3,000 shares to the finder and 1,000 shares to Counsel for the company, but excluding 20,000 shares reserved for issuance upon exercise by the underwriter of its option.—V. 194, p. 159.

#### (Jim) Walter Corp.—Record Highs—

The Tampa, Fla. corporation, the nation's largest builder of shell homes, achieved record earnings and business volumes in the year ended Aug. 31, the company reported on Oct. 24.

Net income after taxes was \$4,118,353 for the year, as compared with \$3,424,465 for 1960. Earnings per common share were \$2.11 on 1,949,721 shares outstanding. This compared with \$1.76 per share in 1960 on the same number of outstanding shares.

Sales of shell homes during the year rose to \$41,918,067 from the previous year's \$36,968,902. Total revenues were \$48,947,429, compared with last year's \$42,494,932.

James W. Walter, President, took note of the much-discussed increase in competition within the shell home industry, pointing out that one result has been a substantial increase in the overall market. "This lends support to our confidence in the future of the industry," he said, "while our own experience leads us to believe we will maintain our dominant position."

Mr. Walter also reported that the company had extended its operations westward and northward during the year and in recent months had begun sale and construction of shell homes in California, Illinois, Indiana, Maryland, and Pennsylvania.—V. 194, p. 363.

#### Warner & Swasey Co.—Acquisition—

The Cleveland company has purchased for cash the assets of the Lahr Machine & Tool Corp. of Toledo, Ohio, it was announced Oct. 26 by Walter K. Bailey, President of Warner & Swasey. It will be known as the Lahr Machine Division of Warner & Swasey Co., and will continue to operate in Toledo under its existing management.

The machine tools manufactured by Lahr, most of which feature numerical controls, have been developed for the handling of troublesome drilling tasks on large area work and on complicated jobs where conventional machine tools prove inadequate. An example of this type of work is the gun drilling of accurately positioned holes in heavy tube sheets for heat exchangers.

The Lahr acquisition, according to W. K. Bailey, is a further step by Warner & Swasey into the numerical control field. It will broaden the company's market for point-to-point numerical positioning controls.—V. 194, p. 470.

#### Watson Electronics & Engineering Co., Inc.—Common Stock Offered—Public offering was made on Oct. 23 by Hodgdon & Co., Inc., Washington, D. C., of 75,000 shares of the company's 10¢ par common stock at \$4 per share.

**BUSINESS—**The company is a Virginia Corporation established on Dec. 1, 1954, with its offices and research facility located at 2603 South Oxford St., Arlington, Va. and its manufacturing plant at Martinsburg, W. Va. The company is operating and expects to continue to operate in the broad field of electronics, particularly in the specialized area of photography and photogrammetry.

**PROCEEDS—**The net proceeds to the company, which will be approximately \$252,000 after deducting the commissions and expenses estimated at \$48,000 is planned to be used as follows: to meet current liabilities \$75,000; to establish manufacturing, laboratory and office facilities \$40,000; to purchase test equipment \$40,000 and to supplement operating capital \$97,000.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock	*500,000 shs.	193,000 shs.
The long-term debt as of July 31, 1961 was \$18,193, as follows:		
First trust note payable		\$13,240
Note payable to officers		4,953

\*The company proposes to issue stock options to employees and warrants to the underwriter. The 35,000 shares subject to these options and warrants are not included under the heading "outstanding."—V. 194, p. 682.

#### Weiss Bros. Stores, Inc.—Note Sold Privately—Nov. 1, 1961, it was reported that this company had sold a \$1,500,000 promissory note due Aug. 1, 1976, privately through Francis I. duPont & Co., New York City.

##### Class A Registered—

This company of 1 West 39th St., New York, filed a registration statement with the SEC on Oct. 27 covering 140,000 shares of class A stock, of which 25,000 shares are to be offered for public sale by the company and 115,000 shares, being outstanding stock, by the holders thereof. The offering will be made on an all or none basis through underwriters headed by Francis I. duPont & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company with its subsidiaries, operates 12 women's specialty stores under the trade names Gus Mayer, Al Rosenthal's and Levy's, selling high fashion apparel, accessories and related items. It also sells apparel in leased departments in six men's and women's specialty stores. These stores and leased departments are located in Louisiana, Texas, Tennessee, Oklahoma, Mississippi, Alabama, Georgia and Indiana. The net proceeds from the company's sale of additional stock, together with the proposed borrowing of \$1,500,000, will be applied as follows: \$354,200 to retire a promissory note due 1967, given to acquire the Levy's Store in Memphis, Tenn., in 1958, \$267,074 to retire certain notes given to the estates of deceased stockholders on the purchase of their stock, and the balance to reduce outstanding current short-term bank loans.

In addition to certain indebtedness, the company has outstanding 115,000 class A and 285,140 class B shares, all held by the eight selling stockholders, D. B. Weiss, President, and Jack M. Weiss, Executive Vice-President, own 26.28% and 19.23%, respectively, of each class, and they propose to sell all of their class A holdings. Six others also propose to sell all of their class holdings, ranging from 2,212 to 22,115 shares (the latter is held by Weiss as trustee for his children, and two other members of the Weiss family will sell 14,744 shares each). Members of the Weiss family now own 94% of all the outstanding stock, and after the proposed sale, will own about 63%.

#### Western Land Corp.—Common Registered—

This corporation of 2205 First National Bank Bldg., Minneapolis, Minn., filed a registration statement with the SEC on Oct. 24 covering 400,000 shares of common stock, to be offered for public sale at \$2.25 per share. The offering will be made on a best efforts basis by First Western Corp., a wholly-owned subsidiary of the company, which will receive a \$3375 per share selling commission and an amount not to exceed 15% of the offering price of shares sold for expenses.

The company was organized under Delaware law in January 1960. It is engaged in acquiring sites for and constructing or otherwise acquiring and owning shopping centers, or a substantial interest therein, and leasing the same to qualified merchants and retailers under long-term leases. To date, its activities have been limited

primarily to acquiring for \$372,333.78 (of which \$215,000 has been paid and the balance is payable in February 1962 with 5% interest) all the capital stock of Palatine Plaza Shopping Center, Inc., an Illinois company, which had constructed and is operating its center. The prospectus states that as of Aug. 31, 1961, operations of the company and its subsidiary had resulted in a consolidated operating deficit of \$16,806. Of the \$753,849 estimated net proceeds from the stock sale, \$150,000 will be allocated to the Palatine Center acquisition, \$350,000 for acquisition of sites for, and construction and leasing of the Bantam Budget Centers (centers which the company proposes to locate in the St. Paul and Coon Rapids areas of Minnesota on lands on which it has obtained options to purchase), \$100,000 for organization of and purchase of inventory of fixtures and equipment to be leased by a wholly-owned subsidiary leasing company, and \$158,849 for other investments and unallocated working capital.

The company has outstanding 424,316 shares of common stock, of which 83% was acquired in September 1961 for an aggregate of \$708,632 and 17% by management officials as promoters for \$70,000. The latter group also owns warrants, acquired for an aggregate of \$7,000, to purchase 70,000 additional shares during a period ending May 1970, at prices from \$2.14 to \$3.26 per share. In addition to said outstanding shares, the company also has outstanding, as of September 1961, uncompleted and unexpired deferred-payment stock purchase agreements covering a total of 57,716 shares sold in a previous offering at \$2 per share, under which \$115,432 (inclusive of underwriting commissions payable at the rate of 30 cents per share) in aggregate unpaid balances were then outstanding. Leslie Forest Crews, Board Chairman, and Charles Nelson Schieb, President, own 3.53% and 2.36%, respectively, of the outstanding shares, and management officials as a group 13.09%.—V. 192, p. 1047.

#### (L. F.) Widmann, Inc.—Common Registered—

This company of 738 Bellefonte Ave., Lock Haven, Pa., filed a registration statement with the SEC on Oct. 27 covering 162,000 shares of common stock, of which 102,000 shares are to be offered for public sale by the company and 60,000 shares, being outstanding stock, by the holders thereof. The offering will be made at \$3 per share on an all or none basis through underwriters headed by Godfrey, Hamilton, Taylor & Co., which will receive a 30¢ per share commission and \$8,000 for expenses. The statement also includes 8,000 outstanding shares sold to the principal underwriter by the previous holders thereof at 50¢ per share.

The company operates a chain of 14 retail drug stores in nine communities in central Pennsylvania. The net proceeds from the company's sale of additional stock will be used for the opening of a new store, for the relocation of two stores to larger premises, for new fixtures and equipment at one of the company's properties, and for working capital. The company will have outstanding 302,000 shares of common stock (after giving effect to a proposed recapitalization whereby each of the 182,500 shares now outstanding will be exchanged for about 1.65 new shares), of which Lester F. Widmann, President, Ada S. Widmann, Secretary-Treasurer, and Patricia A. Widmann will own 39.75%, 30.52% and 29.73%, respectively. The number of shares proposed to be sold by each is to be supplied by amendment.

#### (Alan) Wood Steel Co.—New Mills Dedicated—

Two of the world's most modern rolling mills, a 40-inch blooming mill and a 110-inch plate mill were officially placed into operation Nov. 1 at Conshohocken, Pa., by the company. Part of a \$36 million expansion and modernization program, the new facilities will enable the company for the first time to enter the market for steel plates up to 96 inches wide. Heretofore, Alan Wood Steel had been limited to the sale of narrower plate—with outside width limits of 72 inches.

The new mills will markedly alter the composition of Alan Wood's product mix. According to Harleston R. Wood, President, "Previously our production consisted of approximately 1/3 each of steel plates, hot rolled sheets and cold rolled sheets. However, as a result of our new facilities, Alan Wood's product mix will be comprised of more than 40% plates—with the balance about evenly distributed between hot and cold rolled sheets." He added that the decision to embark on the new construction was determined by the necessity of meeting the growing demand for wider steel plates than the company had been able to produce in the past. Mr. Wood stated that production from the new mills will enable Alan Wood to better supply the steel warehouses, and will enhance the company's marketing position with the plate fabricating and shipbuilding industries, which are three large consumers of the wider plate to be produced in the new facility. Other important buyers of wide plate are the electrical industry, the railroads and their suppliers. In addition, Mr. Wood said, the fabricators of pressure vessels will benefit, since they use a type of alloy steel which could not be rolled on the company's older equipment.

In stressing the importance of the new mills to the future of the company, Mr. Wood said that when operating at 80% of capacity, Alan Wood's earnings before taxes and depreciation, but after interest should amount to approximately \$7 million more than with previous equipment. Pointing out that the company's total income before taxes and depreciation averaged a little over \$8 million for the past ten years, Mr. Wood stated that it is quite easy to understand why management believes this program is "overwhelmingly important to our future."—V. 194, p. 363.

#### Young Spring & Wire Corp.—Tenders for Stock—

The National Bank of Detroit (Mich.) will until Nov. 20, 1961, receive tenders for the sale to it of 50,000 common shares at prices not exceeding \$30 per share.—V. 193, p. 854.

#### Zep Aero—Common Stock Offered—Public offering of 70,000 shares of this firm's common stock at \$11.50 per share was made on Oct. 25 by Francis J. Mitchell & Co., Inc., Newport Beach, Calif., and associates. Of the total, 40,000 shares were sold for the company and 30,000 for a stockholder.

**BUSINESS—**The company was incorporated in the State of California on July 28, 1953 as successor to a sole proprietorship owned by Wilbur J. Zep, President of the company and the selling stockholder. Its principal offices are located at 113 Sheldon Street, El Segundo, Calif. The company is engaged in research, engineering, developing, manufacturing and selling a variety of oxygen systems and accessories.

**PROCEEDS—**The net proceeds to the company from the sale of 40,000 shares of common stock are estimated at approximately \$372,800 which amount is expected to be used as follows: construction of an additional building, \$90,000; plant improvements, \$35,000; acquisition of additional production equipment, \$40,000; and additional working capital, \$207,800.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)	1,000,000 shs.	*214,750 shs.

\*Exclusive of 25,000 shares reserved for issuance upon exercise of options which may be granted under the company's stock option plan.

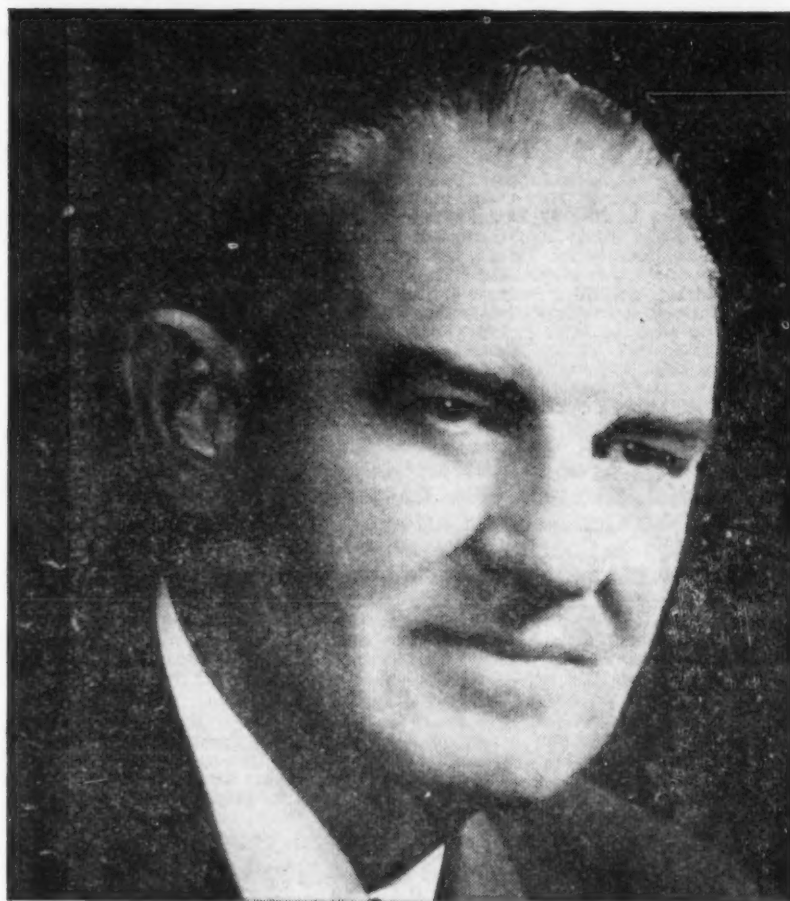
**UNDERWRITERS—**The underwriters named below have severally made a firm commitment to purchase from the company and from the selling stockholder the respective numbers of shares of common stock set forth below:

	Shares
Francis J. Mitchell & Co., Incorporated	38,500
Carter, Berlind, Potoma & Weill	10,500
Westheimer & Company	10,500
Wheeler & Crutenden, Inc.	10,500

—V. 194, p. 576.



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# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALASKA

#### Alaska (State of)

**Names Paying Agent**—Chemical Bank New York Trust Co. has been named paying agent for the following bond issues of Alaskan municipalities:

State of Alaska, \$13,975,000 various purpose bonds issues; Sitka City, \$3,800,000 4½%, 4.55%, 4.60% municipal utilities senior revenue bonds of July 1, 1961;

Spenard Public Utility, Dist. No. 1, Alaska, \$1,400,000 4¼% general obligation bonds of Aug. 1, 1961.

### ARIZONA

#### Buckeye, Ariz.

**Bond Sale**—The \$305,000 water 1961 revenue bonds offered on Oct. 24—v. 194, p. 1556—were awarded to Barcus, Kindred & Co., and William R. Staats & Co., jointly.

#### Maricopa County, Scottsdale School Districts, Ariz.

**Bond Offering**—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Nov. 20 for the purchase of \$1,755,000 school bonds. Dated Jan. 1, 1962. Due semi-annually from Jan. 1, 1964 to July 1, 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld & Divilbess, of Phoenix.

#### Pinal County, Casa Grande School District, Ariz.

**Bond Offering**—Ann Edens, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Nov. 6 for the purchase of \$420,000 bonds. Dated Nov. 1, 1961. Due on July 1 from 1964 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld & Divilbess, of Phoenix.

### ARKANSAS

#### Batesville, Ark.

**Bond Sale**—An issue of \$783,000 waterworks revenue bonds offered on Oct. 18 was sold to Townsend, Dabney & Tyson. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1993 inclusive. Callable as of Oct. 1, 1971. Principal and interest (A-O) payable at the First National Bank, in Little Rock. Legality approved by Mehaffy, Smith & Williams, of Little Rock.

#### Fort Smith, Ark.

**Bond Offering**—Carl R. Atkins, City Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 21 for the purchase of \$1,500,000 municipal auditorium construction bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1964 to 1989 inclusive. Callable as of Dec. 1, 1964. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Rose, Meek, House, Barron, Nash & Williamson, of Little Rock.

#### Little Rock School District, Ark.

**Bond Sale**—The \$1,500,000 school bonds offered on Oct. 26—v. 194, p. 1659—were awarded to T. J. Ranev & Sons, and Stephens, Inc., jointly, at a price of par.

### CALIFORNIA

#### Alamitos School District, Orange County, Calif.

**Bond Offering**—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Jan. 14 for the purchase of \$330,000

school election 1960, series B bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1964 to 1985 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Berryessa Union Elementary School District, Santa Clara County, California

**Bond Sale**—An issue of \$165,000 school bonds offered on Oct. 16 was sold to Schwabacher & Co., and J. Barth & Co., jointly. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1986 inclusive. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Bloomington School District, San Bernardino County, Calif.

**Bond Offering**—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on Nov. 6 for the purchase of \$135,000 school bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1963 to 1975 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Claremont Unified School Dist., Los Angeles County, Calif.

**Bond Sale**—The \$140,000 election 1957, series G bonds offered on Oct. 17—v. 194, p. 1323—were awarded to the Bank of America N. T. & S. A., of San Francisco, and Associates, as 3¼s, at a price of 102.299, a basis of about 3.54%.

#### Colton Joint Union High School District, San Bernardino and Riverside Counties, Calif.

**Bond Sale**—The \$400,000 school, election 1960, series 2 bonds offered on Oct. 23—v. 194, p. 1766—were awarded to The Bank of America N. T. & S. A., of San Francisco, and Associates, as 3¼s, at a price of 101.42, a basis of about 3.64%.

#### Costa Mesa Union School District, Orange County, Calif.

**Bond Offering**—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Nov. 7 for the purchase of \$680,000 school election 1960, series B bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Delhi County Water District, Merced County, Calif.

**Bond Offering**—Mildred Michalec, District Secretary, will receive sealed bids until 7:30 p.m. (PST) on Nov. 8 for the purchase of \$170,000 water revenue first division bonds. Dated July 1, 1961. Due on July 1 from 1963 to 1990 inclusive. Callable as of July 1, 1970. Interest J-J. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### El Dorado Union High School Dist., El Dorado County, Calif.

**Bond Offering**—Ruth Lang, County Clerk, will receive sealed bids at her office in Placerville, until 11 a.m. (PST) on Nov. 20 for the purchase of \$1,500,000 school, series A 1961 bonds. Dated Dec. 15, 1961. Due on Dec. 15 from 1963 to 1985 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Excelsior Union High Sch. Dist., Los Angeles County, Calif.

**Bond Sale**—The \$805,000 school election 1960, series D bonds offered on Oct. 31—v. 194, p. 1556—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, as 3¼s, at a price of 100.29, a basis of about 3.72%.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc., J. Barth & Co., Stone & Youngberg, Crutenden, Podesta & Co., J. B. Hanauer & Co., Kenower, MacArthur & Co., J. A. Hogle & Co., Stern, Frank, Meyer & Fox, Frank Robert Bender Co., C. N. White & Co., and Fred D. Blake & Co.

#### Garden Grove Union High School District, Orange County, Calif.

**Bond Offering**—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Nov. 21 for the purchase of \$1,090,000 school 1960, series B bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1965 to 1986 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Huntington Beach Union High School District, Orange County, California

**Bond Offering**—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Nov. 7 for the purchase of \$2,000,000 school, 1960 series B bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Los Angeles County, County Flood Control District, Calif.

**Bond Offering**—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 14 for the purchase of \$20,000,000 flood control bonds. Dated March 1, 1959. Due on March 1 from 1963 to 1989 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Los Angeles County Waterworks District No. 13 (P. O. Los Angeles), Calif.

**Bond Sale**—The \$20,000 Lomita election 1961, 240th street annex bonds offered on Oct. 17—v. 194, p. 1659—were awarded to the Bank of America N. T. & S. A., of San Francisco, and Associates, as 5s, at a price of 100.045, a basis of about 4.99%.

#### Moreland School District, Santa Clara County, Calif.

**Bond Offering**—Dorothy V. Fanning, Bond and Tax Clerk, will receive sealed bids until Nov. 27 for the purchase of \$375,000 school, series C bonds.

#### Mount Pleasant School District, Santa Clara County, Calif.

**Bond Sale**—An issue of \$65,000 school 1960, series B bonds was sold to The Bank of America N. T. & S. A., of San Francisco.

#### Mountain View, Calif.

**Bond Offering**—J. Sargeant, Director of Finance, will receive sealed bids until 5 p.m. (PST) on Nov. 29 for the purchase of \$2,212,000 improvement bonds.

#### Norwalk-La Mirada City School District, Los Angeles County, California

**Bond Offering**—Bruce B. Butler, County Clerk, will receive

sealed bids until Jan. 1 for the purchase of \$760,000 school bonds.

#### Novata Unified School Districts, Marin County, Calif.

**Bond Offering**—Geo. S. Jones, County Clerk, will receive sealed bids at his office in San Rafael, until 2 p.m. (PST) on Nov. 7 for the purchase of \$209,000 bonds. Dated Nov. 15, 1961. Due on Nov. 15 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Orange County Waterworks Dist. No. 4, Calif.

**Bond Offering**—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Nov. 14 for the purchase of \$2,800,000 water bonds. Dated Oct. 1, 1961. Due on July 1 from 1963 to 2001 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Orange Unified School District, Orange County, Calif.

**Bond Offering**—Sealed bids will be received until Jan. 1 for the purchase of \$1,490,000 elementary and secondary school construction bonds.

#### Palos Verdes Peninsula Unified School District, Los Angeles County, Calif.

**Bond Offering**—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Nov. 21 for the purchase of \$900,000 school, election 1961, series A bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1986 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### Pinole-Hercules Union Sch. Dist., Contra Costa County, Calif.

**Bond Sale**—The \$245,000 bonds offered on Oct. 24—v. 194, p. 1766—were awarded to The First Western Bank & Trust Co., in Los Angeles, and Hill Richards & Co., jointly, at a price of par.

#### Pleasant Valley Sch. Dist. Ventura County, Calif.

**Bond Offering**—Robt. L. Hamm, County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (PST) on Nov. 21 for the purchase of \$216,000 school election 1960, series C bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### Pomona Unified School District, Los Angeles County, Calif.

**Bond Offering**—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 21 for the purchase of \$645,000 school election 1959, series F bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### Ranchito School District, Los Angeles County, Calif.

**Bond Offering**—Gordon T. Nesvig, County Clerk, will receive sealed bids until 9 a.m. (PST) on Nov. 21 for the purchase of \$50,000 school, election 1958, series G bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D)

payable at the County Treasurer's office.

#### Rancho Cordova Park Dist., Calif.

**Bond Offering**—Donald McMurchie, County Clerk, will receive sealed bids until Dec. 5 for the purchase of \$1,200,000 capital improvement bonds. Dated Jan. 1, 1962.

#### San Joaquin County, Calif.

**Bond Offering**—R. E. Graham, County Clerk, will receive sealed bids at his office in Stockton, until 1:30 p.m. (PST) on Nov. 14 for the purchase of \$5,500,000 county courthouse bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### San Jose, Calif.

**Bond Offering**—Francis L. Greiner, City Clerk, will receive sealed bids until Jan. 24 for the purchase of \$20,000,000 municipal improvement, series B bonds.

#### Saratoga Unified School District, Santa Clara County, Calif.

**Bond Sale**—The \$200,000 school bonds offered on Oct. 2—v. 194, p. 1433—were awarded to The Bank of America N. T. & S. A., of San Francisco, and Associates, at a price of 100.059, a net interest cost of about 3.49%, as follows:

\$40,000 as 5s. Due on Oct. 1 from 1962 to 1966 inclusive.  
30,000 as 3s. Due on Oct. 1 from 1967 to 1969 inclusive.  
40,000 as 3¼s. Due on Oct. 1 from 1970 to 1973 inclusive.  
90,000 as 3½s. Due on Oct. 1 from 1974 to 1981 inclusive.

#### Saugus Union School District, Los Angeles County, Calif.

**Bond Offering**—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 21 for the purchase of \$65,000 school election 1959, series C bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1986 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### Simi Valley Unified Sch. District Ventura County, Calif.

**Bond Sale**—The \$595,000 school election 1961, series A bonds offered on Oct. 31—v. 194, p. 1766—were awarded to The United California Bank, of Los Angeles, and Shearson, Hammill & Co., jointly, at a price of 100.039.

#### Tracy School District, San Joaquin County, Calif.

**Bond Sale**—The \$25,000 school bonds offered on Oct. 24—v. 194, p. 1659—were awarded to The Crocker-Anglo National Bank, of San Francisco, as 3½s, at a price of 100.004, a basis of about 3.49%.

#### Washington Union School Dist. Monterey County, Calif.

**Bond Sale**—The \$100,000 school 1961, series A bonds offered on Oct. 23—v. 194, p. 1556—were awarded to The First Western Bank & Trust Co., of Los Angeles, and Hill Richards & Co., jointly, at a price of par, a net interest cost of about 3.64%, as follows:

\$20,000 as 5s. Due on Nov. 1 from 1962 to 1965 inclusive.  
30,000 as 3¼s. Due on Nov. 1 from 1966 to 1971 inclusive.  
20,000 as 3½s. Due on Nov. 1 from 1972 to 1975 inclusive.  
30,000 as 3¾s. Due on Nov. 1 from 1976 to 1981 inclusive.



**COLORADO****Golden, Colo.**

**Bond Offering**—Clarence E. Mabb, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Nov. 9 for the purchase of \$370,000 water extension bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Callable as of Dec. 1, 1971. Interest J-D. Legality approved by Tallmadge & Tallmadge, of Denver.

**CONNECTICUT****Durham, Conn.**

**Bond Offering**—Polly K. Hull, Town Treasurer, will receive sealed bids c/o the Connecticut Bank & Trust Co., 750 Main St., Hartford, until 11:30 a.m. (EST) on Nov. 8 for the purchase of \$486,000 school 1961 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Interest J-D. Legality approved by Day, Berry & Howard, of Hartford.

**Hamden, Conn.**

**Bond Offering**—J. Edw. Berg, Town Treasurer, will receive sealed bids until noon (EST) on Nov. 9 for the purchase of \$4,075,000 bonds. Dated Dec. 1, 1961. Due on June 1 from 1963 to 1981 inclusive. Interest J-D.

**Litchfield County Regional School District No. 1 (P. O. Falls Village), Connecticut**

**Bond Sale**—The \$1,150,000 school 1961 bonds offered on Oct. 26—v. 194, p. 1659—were awarded to a group composed of Smith, Barney & Co., Tucker, Anthony & R. L. Day, Lyons & Shafston, Inc., and Granbery, Marache & Co., as 3.30s, at a price of 100.6269, a basis of about 3.23%.

**FLORIDA****Bonifay, Florida**

**Bond Sale**—The \$260,000 sewer improvement bonds offered on Oct. 25—v. 194, p. 1660—were awarded to the Housing and Home Finance Agency, as 4%s, at a price of par.

**Cocoa, Florida**

**Bond Offering**—Kathryn A. Caldwell, City Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 14 for the purchase of \$750,000 utilities tax revenue bonds. Dated July 1, 1961. Due on July 1 from 1963 to 1991 inclusive. Callable as of July 1, 1976. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Lakeland, Florida**

**Bond Offering**—L. R. Shuman, City Clerk and Comptroller, will receive sealed bids until 2 p.m. (EST) on Nov. 13 for the purchase of \$4,500,000 light and water revenue, series 1961 bonds. Dated July 1, 1961. Due on Jan. 1 from 1968 to 1985 inclusive. Callable as of July 1, 1971. Principal and interest (J-J) payable at the Chase Manhattan Bank, in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Pinellas County (P. O. Clearwater), Fla.**

**Certificate Sale**—The \$1,750,000 water revenue, issue of 1961 certificates offered on Oct. 31—v. 194, p. 1888—were awarded to a syndicate composed of White, Weld & Co., R. W. Pressprich & Co., William E. Pollock & Co., Harkness & Hill, Inc., A. E. Masten & Co., and H. V. Sattley & Co., at a price of 97.3059.

**Safety Harbor, Fla.**

**Bond Sale**—The \$280,000 public improvement revenue bonds offered on Oct. 30—v. 194, p. 1766—were awarded to Goodbody & Co., and Arch W. Roberts, jointly.

**Additional Sale**—The \$320,000 water and sewer refunding and improvement bonds offered at the

same time were awarded to Leedy, Wheeler & Alleman, Inc., and Beil & Hough, Inc., jointly.

**GEORGIA****Clayton County (P. O. Jonesboro), Georgia**

**Bond Sale**—The \$795,000 building bonds offered on Oct. 31—v. 194, p. 1766—were awarded to a group composed of The Robinson-Humphrey Co., Inc., Johnson, Lane, Space Corp., J. H. Hilsman & Co., and J. W. Tindall & Co. Cobb County, County School Dist., Georgia

**Bond Offering**—Jasper M. Griffin, Secretary of the Board of Education, will receive sealed bids until noon (EST) on Nov. 14 for the purchase of \$1,250,000 school bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1980 inclusive. Principal and interest (F-A) payable at the Trust Co. of Georgia, in Atlanta. Legality approved by Kelley & Mobley, of Atlanta.

**Georgia Rural Roads Authority, Atlanta, Ga.**

**Bond Offering**—Joseph L. Morris, Fiscal Agent, will receive sealed bids until Jan. 4 for the purchase of \$13,000,000 rural roads revenue bonds.

**Georgia State Highway Authority, Georgia**

**Bond Offering**—Benton Odom, Secretary of the Authority, will receive sealed bids until noon (EST) on Nov. 16 for the purchase of \$35,000,000 state highway, series 1961-B revenue bonds. Dated Oct. 1, 1961. Due on July 1 from 1962 to 1990 inclusive. Callable as of July 1, 1971. Principal and interest (J-J) payable at the Citizens and Southern National Bank, in Atlanta. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

**Georgia State Office Building Authority, Atlanta, Ga.**

**Bond Offering**—Joseph L. Morris, Fiscal Agent, will receive sealed bids until Jan. 4 for the purchase of \$6,000,000 state office building revenue bonds.

**Hahira, Ga.**

**Bond Offering**—Mrs. C. L. Pafford, City Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 14 for the purchase of \$260,000 water and sewerage, series 1961 revenue bonds. Dated May 1, 1961. Due on May 1 from 1964 to 1986 inclusive. Callable as of Nov. 1, 1970. Interest M-N. Legality approved by Kelley & Mobley, of Atlanta.

**HAWAII****Hawaii (State of)**

**Bond Offering**—Raymond Y. C. Ho, Director of the Budget, will receive sealed bids until 2 p.m. (EST) on Nov. 8 for the purchase of \$10,000,000 various state improvement, series A bonds. Dated Nov. 15, 1961. Due on Nov. 15 from 1964 to 1981 inclusive. Principal and interest (M-N) payable at the Irving Trust Co., in New York. Legality approved by Wood, King, Dawson & Logan, of New York City.

**ILLINOIS****Cook County School District No. 57 (P. O. Mount Prospect), Ill.**

**Bond Sale**—The \$590,000 school building bonds offered on Oct. 23—v. 194, p. 1767—were awarded to The Continental Illinois National Bank & Trust Co., of Chicago, at a price of 100.3237, a net interest cost of about 3.53%, as follows:

\$110,000 as 3s. Due on Oct. 1 from 1965 to 1968 inclusive.  
280,000 as 3½s. Due on Oct. 1 from 1969 to 1973 inclusive.  
200,000 as 3¾s. Due on Oct. 1 from 1974 to 1977 inclusive.

**Kane and DeKalb Counties Community Unit Sch. Dist. No. 302, Illinois**

**Bond Offering**—Sealed bids will be received until Nov. 14 for the

purchase of \$248,000 school building bonds.

**Knox, Peoria and Stark Counties Community Unit School District No. 210, Ill.**

**Bond Offering**—Margaret Weaver, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 8 for the purchase of \$100,000 school building bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Marengo, Illinois**

**Bond Offering**—Richard C. Bradley, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 13 for the purchase of \$190,000 water works improvement bonds. Dated Dec. 1, 1961. Due on Jan. 1 from 1963 to 1981 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Marshall and Bureau Counties, Henry Community Consolidated School District No. 35, Ill.**

**Bond Offering**—Sealed bids will be received until 10 a.m. (CST) on Nov. 21 for the purchase of \$575,000 school construction bonds.

**McHenry and Lake Counties Community Consolidated School Dist. No. 26, Illinois**

**Bond Offering**—Florence Jantz, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 8 for the purchase of \$340,000 school building bonds. Dated Nov. 1, 1961. Due on Jan. 1 from 1963 to 1977 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Peoria County Consolidated School District No. 306, Ill.**

**Bond Offering**—Mary L. Furrer, Secretary of the Board of Education, will receive sealed bids until 8:45 p.m. (CST) on Nov. 16 for the purchase of \$175,000 school building bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauer-nicht, of St. Louis.

**INDIANA****Battle Ground, Ind.**

**Bond Offering**—Jean Smith, Town Clerk-Treasurer, will receive sealed bids until 1:30 p.m. (CST) on Nov. 9 for the purchase of \$138,000 waterworks revenue bonds. Dated Nov. 1, 1961. Due on July 1 from 1962 to 1992 inclusive. Callable as of Jan. 1, 1975. Principal and interest (J-J) payable at the Purdue National Bank, in Lafayette. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Bloomington, Ind.**

**Bond Offering**—Mary Alice Dunlap, City Clerk - Treasurer, will receive sealed bids until 1 p.m. (CST) on Nov. 14 for the purchase of \$150,000 off-street parking revenue project B bonds. Dated Nov. 1, 1961. Due on Feb. 1 from 1963 to 1975 inclusive. Callable as of Aug. 1, 1969. Principal and interest (F-A) payable at the Monroe County State Bank, in Bloomington. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Clinton, Indiana**

**Bond Sale**—The \$425,000 waterworks revenue bonds offered on Oct. 24—v. 194, p. 1660—were awarded to John Nuveen & Co., and the City Securities Corp., jointly, as 4½s, at a price of 100.901, a basis of about 4.20%.

**Columbus, Indiana**

**Bond Sale**—The \$70,000 sewer construction bonds offered on Oct. 24—v. 194, p. 1556—were awarded to K. J. Brown & Co., Inc., as 2¾s, at a price of 100.256, a basis of about 2.68%.

**Hebron, Ind.**

**Bond Offering**—Paul D. Speer, Municipal Consultant, will receive sealed bids until 7:30 p.m. (CST) on Nov. 15 for the purchase of \$200,000 water revenue bonds. Dated Oct. 1, 1961. Due from 1962 to 1991 inclusive.

**Marshall Township, Ind.**

**Bond Offering**—Roy B. Franklin, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on Nov. 13 for the purchase of \$19,000 school building bonds. Dated Nov. 1, 1961. Due on July 1 from 1962 to 1967 inclusive. Principal and interest (J-J) payable at the Citizens National Bank of Bedford. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**New Haven, Ind.**

**Bond Offering**—Edwin Rebber, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Nov. 14 for the purchase of \$102,000 sewage works improvement revenue bonds. Dated Nov. 1, 1961. Due on Oct. 1 from 1962 to 1971 inclusive. Principal and interest (A-O) payable at the Lincoln National Bank & Trust Co., of Fort Wayne. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Warsaw, Ind.**

**Bond Offering**—Norma Gilworth, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 14 for the purchase of \$120,000 street, water and storm sewer bonds. Dated Nov. 1, 1961. Due semi-annually from July 1, 1963 to Jan. 1, 1974 inclusive. Principal and interest (J-J) payable at the Lake City Bank, in Warsaw. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**IOWA****Adel, Iowa**

**Bond Offering**—Alberta Loynachan, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 6 for the purchase of \$100,000 sewer revenue bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1978 inclusive. Callable as of Dec. 1, 1974. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

**Boone, Iowa**

**Bond Offering**—Galen M. Wiley, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 6 for the purchase of \$15,000 street improvement special assessment bonds. Dated Nov. 1, 1961. Due on June 1 from 1962 to 1970 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

**Creston, Iowa**

**Bond Offering**—Francis Pashek, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 20 for the purchase of \$50,000 sewer revenue bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1971 inclusive. Callable as of Nov. 1, 1967. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

**Cedar Rapids, Iowa**

**Bond Offering**—Harold G. Schaefer, City Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 9 for the purchase of \$1,000,000 sewer bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1980 inclusive. Callable as of Nov. 1, 1975. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Jefferson, Iowa**

**Bond Sale**—The \$20,000 park bonds offered on Oct. 24—v. 194, p. 1767—were awarded to The Carleton D. Beh Co., as 2.40s, at a price of 100.05, a basis of about 2.38%.

**Iowa City, Iowa**

**Bond Offering**—Walker D. Sheldy, City Clerk, will receive sealed bids until 4 p.m. (CST) on Nov. 8 for the purchase of \$75,000 bridge bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1963 to 1981 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Maquoketa, Iowa**

**Bond Sale**—The \$1,045,000 electric revenue 1961 bonds offered on Oct. 30—v. 194, p. 1767—were awarded to a group composed of The Carleton D. Beh Co., Paine, Webber, Jackson & Curtis, Goodbody & Co., and Jackson Savings Bank, in Maquoketa, at a price of 100.032, a net interest cost of about 3.33%, as follows:

\$725,000 as 3.30s. Due on Nov. 1 from 1962 to 1974 inclusive.  
320,000 as 3.40s. Due on Nov. 1 from 1975 to 1977 inclusive.

**Ottumwa, Iowa**

**Bond Sale**—The \$1,750,000 water 1960 revenue bonds offered on Oct. 31—v. 194, p. 1767—were awarded to a syndicate headed by John Nuveen & Co., at a price of par.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc., Shearson, Hammill & Co., Stera Brothers & Co., Carleton D. Beh Co., Becker & Cowrie, Inc., and Quail & Co., Inc.

**Spencer, Iowa**

**Bond Sale**—The \$150,000 sewer revenue bonds offered on Oct. 25—v. 194, p. 1767—were awarded to The Carleton D. Beh Co.

**Waterloo, Iowa**

**Bond Offering**—Lawrence J. Rimmer, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 14 for the purchase of \$75,000 airport bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1963 to 1970 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

**KENTUCKY****Bardwell, Ky.**

**Bond Offering**—Hershel Skelton, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 6 for the purchase of \$265,000 water and sewer revenue bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1967 to 1996 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Campbellsville, Ky.**

**Bond Offering**—Wm. M. Munford, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 8 for the purchase of \$500,000 water and sewer revenue, series 1961-A bonds. Dated July 1, 1961. Due on July 1 from 1964 to 2000 inclusive. Callable as of Jan. 1, 1972. Principal and interest (J-J) payable at the Citizens Bank & Trust Co., in Campbellsville. Legality approved by Chapman & Cutler, of Chicago.

**Lincoln County, Ky**

**Bond Offering**—V. C. Gilliland, County Court Clerk, will receive sealed bids until 1 p.m. (EST) on Nov. 9 for the purchase of \$250,000 hospital bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1964 to 1986 inclusive. Interest J-J. Legality approved by Grafton, Ferguson & Fleischer, of Louisville.

**Murray, Ky.**

**Bond Offering**—Stanford Andrus, City Clerk, will receive sealed bids until 7 p.m. (CST) on Nov. 3 for the purchase of \$416,000, 1961 water and sewer revenue bonds. Dated Oct. 1, 1961. Due on April 1 from 1963 to 1986



inclusive. Legality approved by Chapman & Cutler, of Chicago.

#### **Okolona Sewer Construction Dist., Kentucky**

**Bond Offering**—Carl J. Hartstern, District Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 14 for the purchase of \$1,048,000 improvement assessment sewer project 1961 bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1991 inclusive. Callable as of July 1, 1965. Principal and interest (J-D) payable at the Citizens Fidelity Bank & Trust Co., in Louisville. Legality approved by Grafton, Ferguson & Fleischer, of Louisville.

**Bond Offering**—Mr. Hartstern, will receive sealed bids at the same time for the purchase of \$700,000 sewer system revenue bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1964 to 2001 inclusive. Callable as of Dec. 1, 1973. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Grafton, Ferguson & Fleischer, of Louisville.

#### **Somerset, Ky.**

**Bond Offering**—Clarence E. Love, City Clerk, will receive sealed bids until 7:15 p.m. (EST) on Nov. 13 for the purchase of \$290,000 school building revenue bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1982 inclusive. Callable as of Nov. 1, 1966. Interest M-N. Legality approved by Grafton, Ferguson & Fleischer, of Louisville.

#### **LOUISIANA**

#### **East Baton Rouge Parish, Greater Baton Rouge Consolidated Sewerage District, La.**

**Bond Offering**—Elwood Sartain, Parish Clerk, will receive sealed bids until 5 p.m. (CST) on Dec. 12 for the purchase of \$7,000,000 sewer 1962 bonds. Dated Jan. 15, 1962. Due on Jan. 15 from 1963 to 1992 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

#### **Gramercy Recreation District, La.**

**Bond Offering**—Elwin G. Millet, Secretary of the Board of Commissioners, will receive sealed bids until 8 p.m. (CST) on Nov. 20 for the purchase of \$325,000 public improvement recreation bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1964 to 1986 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Martin, Himel, Morel & Daly, of New Orleans.

#### **Independence, La.**

**Bond Sale**—The \$128,000 public improvement bonds offered on Oct. 17—v. 194, p. 1434—were awarded to Scharff & Jones, Inc.

#### **Rapides Parish, La.**

**Bond Offering**—Marion Fogelman, Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on Nov. 14 for the purchase of \$200,000 public improvement library, series A bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1981 inclusive. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

#### **MASSACHUSETTS**

#### **Holyoke, Mass.**

**Bond Sale**—The \$200,000 bonds offered on Oct. 26—v. 194, p. 1767—were awarded to B. J. Van Ingen & Co., Inc., as 2.70s, at a price of 100.21 1/4, a basis of about 2.65%.

#### **Hudson, Mass.**

**Bond Offering**—Anthony J. O'Malley, Town Treasurer, will receive sealed bids c/o the State Street Bank & Trust Co., 111 Franklin Street, Boston, until 11 a.m. (EST) on Nov. 9 for the purchase of \$280,000 sewer loan bonds. Dated Dec. 1, 1961. Due on

Dec. 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the State Street Bank & Trust Co., in Boston. Legality approved by Ropes & Gray, of Boston.

#### **Lawrence, Mass.**

**Bond Sale**—The \$165,000 Lawrence airport improvement loan 1961 bonds offered on Oct. 31—v. 194, p. 1889—were awarded to Tucker, Anthony & R. L. Day, as 2.90s, at a price of 100.0697, a basis of about 2.88%.

#### **New Bedford, Mass.**

**Bond Sale**—The \$350,000 bonds offered on Oct. 25—v. 194, p. 1767—were awarded to Tucker, Anthony & R. L. Day, as 2.40s, at a price of 100.199, a basis of about 2.30%.

#### **Plymouth-Carver Regional School District, Plymouth, Mass.**

**Bond Offering**—David A. Cappannari, District Treasurer, will receive sealed bids c/o the First National Bank, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (EST) on Nov. 8 for the purchase of \$2,350,000 bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the First National Bank, of Boston. Legality approved by Ropes & Gray, of Boston.

#### **Wilbraham, Mass.**

**Bond Offering**—Doris G. Cochran, Town Treasurer, will receive sealed bids c/o the State Street Bank & Trust Co., 111 Franklin Street, Boston, until 2 p.m. (EST) on Nov. 8 for the purchase of \$205,000 school project loan act of 1948 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1966 inclusive. Principal and interest (J-D) payable at the State Street Bank & Trust Co., in Boston. Legality approved by Storey, Thordike, Palmer & Dodge, of Boston.

#### **MICHIGAN**

#### **Alpena School District, Mich.**

**Bond Offering**—Florence H. Eva, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 14 for the purchase of \$260,000 school construction bonds. Dated Dec. 1, 1961. Due on Oct. 1 from 1963 to 1965 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Bloomfield Township, Mich.**

**Bond Offering**—Deloris V. Little, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 13 for the purchase of \$19,000 sanitary sewer special assessment bonds. Dated Oct. 1, 1961. Due on April 1 from 1963 to 1966 inclusive. Callable as of April 1, 1964. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Bridgeport Township, Mich.**

**Bond Offering**—John Gilmour, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 7 for the purchase of \$45,000 1961 sanitary sewer district No. 2, special assessment bonds. Dated Nov. 1, 1961. Due on May 1 from 1963 to 1976 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Farmington Township (P. O. Farmington), Mich.**

**Bond Sale**—The \$100,000 Franklin Fairway sewer special assessment bonds offered on Oct. 24—v. 194, p. 1557—were awarded to The First of Michigan Corp.

#### **Gogebic County, Mich.**

**Bond Offering**—Rudolph J. Egizi, County Clerk, will receive sealed bids until 10 a.m. (EST) on Nov. 21 for the purchase of \$400,-

000 county hospital bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1979 inclusive. Callable as of June 1, 1966. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Inland Lakes School District (P. O. Indian River), Mich.**

**Bond Sale**—The \$320,000 school bond debt retirement fund 1961 bonds offered on Oct. 25—v. 194, p. 1768—were awarded to the First of Michigan Corporation, and Kenower, MacArthur & Co., jointly, at a price of 100.01.

#### **Kalamazoo, Mich.**

**Bond Offering**—Marie K. Fillarskim, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 20 for the purchase of \$2,165,000 sanitary sewer 1961 special assessment bonds. Dated Nov. 1, 1961. Due on May 1 from 1962 to 1976 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Marshall, Mich.**

**Bond Offering**—Norman Holt, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 6 for the purchase of \$235,000 storm sewer bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1976 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Midland, Mich.**

**Bond Offering**—Kenneth W. Lybolt, City Clerk, will receive sealed bids until 5 p.m. (EST) on Nov. 8 for the purchase of \$252,000, 1961 street improvement special assessment bonds. Dated Dec. 1, 1961. Due on Oct. 1 from 1962 to 1966 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **St. Clair Shores, Mich.**

**Bond Offering**—D. J. Harm, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 13 for the purchase of \$300,000 motor vehicle highway fund bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1976 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Wayne County (P. O. Detroit), Michigan**

**Bond Sale**—The \$16,815,000 sewage disposal Rouge Valley system bonds offered on Oct. 31—v. 194, p. 1768—were awarded to a syndicate headed by the Northern Trust, First National Bank, both of Chicago, and Goldman, Sachs & Co., at a price of 100.0536, a net interest cost of about 3.89%, as follows:

\$1,990,000 as 5s. Due on May 1 from 1966 to 1974 inclusive.  
4,950,000 as 4s. Due on May 1 from 1975 to 1986 inclusive.  
3,125,000 as 3 1/2s. Due on May 1 from 1987 to 1991 inclusive.  
4,050,000 as 4s. Due on May 1 from 1992 to 1997 inclusive.  
2,700,000 as 3 1/2s. Due on May 1 from 1998 to 2001 inclusive.

Other members of the syndicate were as follows: Bache & Co., Robert W. Baird & Co., Inc., Bankers Trust Co., New York, William Blair & Co., Alex. Brown & Sons, Chase Manhattan Bank, Chemical Bank New York Trust Co., both of New York, City National Bank & Trust Co., Commerce Trust Co., both of Kansas City, Continental Illinois National Bank & Trust Co., Chicago, J. M. Dain & Co., Drexel & Co.

Equitable Securities Corporation, First National Bank, St.

Louis, First National City Bank, New York, Harris Trust & Savings Bank, Chicago, Hayden, Stone & Co., Hemphill, Noyes & Co., The Illinois Company, Kenower, MacArthur & Co., Laidlaw & Co., Carl M. Loeb, Rhoades & Co., A. E. Masten & Co., McCormick & Co., McDonald & Co., Mercantile Trust Company, St. Louis, Morgan Guaranty Trust Co., New York.

F. S. Moseley & Co., National City Bank, Cleveland, Philadelphia National Bank, R. W. Pressprich & Co., Shields & Co., Stern Brothers & Co., Stone & Webster Securities Corp., Trust Company of Georgia, Atlanta, Walter, Woody & Heimerdinger, Wells & Christensen, Inc., and White, Weld & Co.

#### **West Bloomfield Township, Mich.**

**Bond Offering**—Dorothy M. Chamberlain, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 15 for the purchase of \$15,000, 1961 street improvement district No. 16 special assessment bonds. Dated Aug. 1, 1961. Due on Jan. 1 from 1962 to 1966 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **MINNESOTA**

#### **Babbitt, Minn.**

**Bond Offering**—James S. Von Wald, Village Clerk, will receive sealed bids until 4:30 p.m. (CST) Nov. 20 for the purchase of \$650,000 public improvement bonds. Dated Oct. 1, 1961. Due on Jan. 1 from 1964 to 1975 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

#### **Bloomington Indep. School District No. 271, Minn.**

**Bond Sale**—The \$1,755,000 school building bonds offered on Oct. 26—v. 194, p. 1557—were awarded to a syndicate headed by Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 4.10%, as follows:

\$585,000 as 3.80s. Due on Feb. 1 from 1965 to 1973 inclusive.  
520,000 as 4s. Due on Feb. 1 from 1974 to 1981 inclusive.  
650,000 as 4.10s. Due on Feb. 1 from 1982 to 1991 inclusive.

Other members of the syndicate were as follows: John Nuveen & Co., The Allison-Williams Co., J. M. Dain & Co., Inc., Northwestern National Bank of Minneapolis, Shearson, Hammill & Co., B. J. Van Ingen & Co., Inc., Caldwell, Phillips Co., Mannheim-Egan, Inc., Shaughnessy & Co., Inc., Woodard-Elwood & Co., and Sampair & Egan.

#### **Buffalo, Minn.**

**Bond Offering**—Emmet J. Anderson, Village Clerk, will receive sealed bids until 5 p.m. (CST) on Nov. 9 for the purchase of \$233,000 sewage treatment plant improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1978 inclusive. Callable as of Dec. 1, 1971. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

#### **Burnsville Independent Sch. Dist. No. 191, Minn.**

**Bond Offering**—Herbert N. Lundberg, District Clerk, will receive sealed bids until 4 p.m. (CST) on Nov. 27 for the purchase of \$785,000 school building 1962 bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1932 inclusive. Callable. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

#### **Chippewa County (P. O. Montevideo), Minn.**

**Bond Sale**—The \$290,000 public drainage system 1961 bonds offered on Oct. 25—v. 194, p. 1768—were awarded to Halsey, Stuart & Co. Inc., and Shaughnessy & Co., Inc., jointly, at a price of 100.064, a net interest cost of about 3.01%, as follows:

\$170,000 as 2 3/4s. Due on Nov. 1 from 1962 to 1969 inclusive.  
40,000 as 3s. Due on Nov. 1, 1970 and 1971.  
80,000 as 3 1/4s. Due on Nov. 1 from 1972 to 1974 inclusive.

#### **Goodview, Minn.**

**Bond Offering**—Dr. Edward G. Callahan, Village Clerk, will receive sealed bids until 4 p.m. (CST) on Nov. 16 for the purchase of \$320,000 waterworks improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1981 inclusive. Callable as of Dec. 1, 1974. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

**Bond Offering**—Sealed bids will be received until 8 p.m. (CST) on Nov. 15 for the purchase of \$250,000 waterworks improvement bonds.

#### **Hastings, Minn.**

**Bond Offering**—W. H. Erickson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 6 for the purchase of \$126,000 city improvement 1961, series C bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1970 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Briggs & Morgan, of St. Paul.

#### **Lac Qui Parle County, Minn.**

**Bond Offering**—Sealed bids will be received until 3 p.m. (CST) on Nov. 21 for the purchase of \$325,000 drainage bonds.

#### **Mankato, Minn.**

**Bond Offering**—Erwin G. Hill, City Manager, will receive sealed bids until 4 p.m. (CST) on Nov. 15 for the purchase of \$105,000 bonds. Dated Nov. 1, 1961. Due on Feb. 1 from 1963 to 1971 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

#### **Minneapolis, Minn.**

**Bond Sale**—The \$2,160,000 city improvement bonds offered on Oct. 26—v. 194, p. 1768—were awarded to a syndicate composed of Bankers Trust Co., of New York, Harriman Ripley & Co., Inc., Northwestern National Bank of Minneapolis, C. F. Childs & Co., Stern Brothers & Co., Allison-Williams Co., and Mullaney, Wells & Co., as 2.60s, at a price of 100.571, a basis of about 2.48%.

**Additional Sale**—The \$279,000 Park Elwell bonds offered at the same time were awarded to The Chemical Bank New York Trust Co., of New York, as 3.10s, at a price of 100.369, a basis of about 3.05%.

#### **Minnesota Independent School District No. 414, Minn.**

**Bond Offering**—Sealed bids will be received until 3 p.m. (CST) on Nov. 16 for the purchase of \$150,000 school building bonds. Due from 1964 to 1978 inclusive.

#### **Moorhead, Minn.**

**Bond Sale**—The \$240,000 local improvement construction 1961 bonds offered on Oct. 17—v. 194, p. 1661—were awarded to Kalman & Co.

#### **Mora, Minn.**

**Bond Sale**—The \$70,000 electric revenue bonds offered on Oct. 25—v. 194, p. 1763—were awarded to The First National Bank, of St. Paul.



**New Ulm, Minn.**

**Bond Offering**—Andrew Bastian, City Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 14 for the purchase of \$92,000 local improvement special assessment bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Winhorst, of Minneapolis.

**Owatonna, Minn.**

**Bond Sale**—The \$125,000 parking revenue bonds offered on Oct. 3—v. 194, p. 1435—were awarded to The Security Bank & Trust Co., of Owatonna, as 3 1/4s, at a price of par.

**Park Rapids, Minn.**

**Bond Offering**—A. B. Cheney, Village Clerk, will receive sealed bids until 7 p.m. (CST) on Nov. 8 for the purchase of \$37,000 street improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

**Pelican Rapids Independent Sch. District No. 548, Minn.**

**Bond Offering**—Hilbert J. Isaacson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 15 for the purchase of \$950,000 school building bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1964 to 1986 inclusive. Callable as of Dec. 1, 1975. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**St. Paul, Minn.**

**Bond Sale**—The \$3,500,000 trunk highway, series No. 2 bonds offered on Oct. 31—v. 194, p. 1768—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, as 3.10s, at a price of 100.5193, a basis of about 3.05%.

Other members of the syndicate were as follows: C. J. Devine & Co., Federation Bank & Trust Co., of New York, City National Bank & Trust Co., of Kansas City, Kenower, MacArthur & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., and J. A. Overton & Co.

**Additional Sale**—The \$896,000 bonds offered at the same time were awarded to a syndicate headed by the First National Bank of Chicago.

Other members of the syndicate were as follows: Northern Trust Co., Continental Illinois National Bank & Trust Co., both of Chicago; Equitable Securities Corp.; Laidlaw & Co.; Stroud & Co.; King, Quirk & Co.; Robert W. Baird & Co.; New York Hanseatic Corp.; American National Bank, St. Paul; and Hutchinson, Shockey & Co.

**Unorganized Territory of St. Louis (P. O. Du'uth), Minn.**

**Bond Sale**—The \$1,500,000 school building 1961 bonds offered on Oct. 31—v. 194, p. 1890—were awarded to a syndicate composed of the Commerce Trust Co., Kansas City, First National Bank, St. Louis, Goodbody & Co., Boettcher & Co., and Luce, Thompson & Crowe, Inc., at a price of 100.003.

**MISSISSIPPI****Claiborne County, Miss.**

**Bond Offering**—J. Mack Jones, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 8 for the purchase of \$10,000 county improvement bonds. Due from 1962 to 1966 incl.

**Greenville, Miss.**

**Bond Offering**—C. L. Lancaster, City Clerk, will receive sealed bids until 4 p.m. (CST) on Nov. 7

for the purchase of \$150,000 city hall improvement bonds. Due from 1963 to 1967 inclusive.

**Greenwood, Miss.**

**Bond Sale**—The \$382,000 public improvement bonds offered on Oct. 27—v. 194, p. 1768—were awarded to Harrington & Co., Inc., at a price of 100.055.

**Harrison County Supervisor's Dist. No. 2 (P. O. Gulfport), Miss.**

**Bond Sale**—An issue of \$100,000 road bonds offered on Oct. 20 was sold to The First National Bank, of Memphis.

**Simpson County, Miss.**

**Bond Offering**—Archie Magee, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 6 for the purchase of \$20,000 jail repair bonds. Due from 1963 to 1972 inclusive.

**Tate County Supervisor's Districts (P. O. Senatobia), Miss.**

**Bond Sale**—An issue of \$55,000 road bonds offered on Oct. 23 was sold to The First National Bank, of Memphis.

**MISSOURI****Butler County Consolidated School District No. C-1 (P. O. Poplar Bluff), Mo.**

**Bond Sale**—An issue of \$72,000 school bonds was sold to The Bank of Poplar Bluff, as 3 1/4s.

**North Kansas City, Mo.**

**Bond Sale**—An issue of \$400,000 hospital bonds offered on Oct. 24 was sold to The Continental Illinois National Bank & Trust Co., of Chicago, at a price of 100.023.

**Owensville, Mo.**

**Bond Sale**—An issue of \$47,000 waterworks and sewerage improvement revenue bonds was sold to Stern Brothers & Co., as 5 1/4s. Dated Oct. 1, 1961. Due on May 1 from 1980 to 1986 inclusive.

**St. Joseph, Mo.**

**Bond Sale**—The \$2,000,000 bonds offered on Nov. 1—v. 194, p. 1890—were awarded to a group composed of The Harris Trust & Savings Bank, of Chicago, First Boston Corp., Commerce Trust Co., and City National Bank & Trust Co., both of Kansas City, at a price of 100.0021.

**University of Missouri (P. O. Jefferson City), Mo.**

**Bond Sale**—The \$600,000 memorial union building revenue 1961, series A bonds offered on Oct. 27—v. 194, p. 1662—were awarded to a group composed of E. F. Hutton & Co., Blewer, Glynn & Co., Reinholdt & Gardner, and H. O. Peet & Co., at a price of 99.12.

**Additional Sale**—The \$1,950,000 memorial union building revenue 1961, series B bonds offered at the same time were awarded to the Housing and Home Finance Agency, as 3 1/2s, at a price of par.

**MONTANA****Billings, Mont.**

**Bond Offering**—W. J. Fry, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Nov. 7 for the purchase of \$10,872 special improvement lighting District No. 103 bonds. Dated Nov. 1, 1961. Due on Jan. 1, 1970. Interest J-J.

**Billings Special Improvement District No. 789, Mont.**

**Bond Offering**—Wm. J. Fry, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Nov. 14 for the purchase of \$500,000 improvement bonds. Dated Dec. 1, 1961.

**NEBRASKA****Colfax County, Howells School District (P. O. Howells), Neb.**

**Bond Sale**—An issue of \$150,000 school bonds offered on Oct. 16 was sold to The Storz-Wachob-Bender Co., and the Kirkpatrick-Pettis Company, jointly, as 3 3/4s, at a price of 102.68, a basis of about 3.52%.

**Fremont, Neb.**

**Bond Sale**—The \$4,500,000 electric light revenue bonds offered on Oct. 31—v. 194, p. 1557—were awarded to a syndicate headed by Phelps, Fenn & Co., at a price of 100.0026.

Other members of the syndicate were as follows: Drexel & Co., Shields & Co., Bear, Stearns & Co.; Ira Haupt & Co.; Reynolds & Co.; Fahnestock & Co.; Rand & Co.; Newburger, Loeb & Co.; Wood, Gundy & Co., Inc.; Chiles-Schutz Co.; Wm. J. Mericka & Co.; Hannaford & Talbot, and the Robert E. Schweser Company.

**NEVADA****Elko County School District (P. O. Elko), Nevada**

**Bond Sale**—The \$790,000 building 1961 bonds offered on Oct. 26—v. 194, p. 1662—were awarded to a group composed of Blyth & Co., Inc., Edward L. Burton & Co., First Security Bank of Utah, N. A., of Salt Lake City, and Coughlin & Co., Inc., at a price of 100.0001, a net interest cost of about 3.80%, as follows:

\$122,000 as 5s. Due on Oct. 1 from 1964 to 1967 inclusive.  
106,000 as 3 1/4s. Due on Oct. 1 from 1968 to 1970 inclusive.  
119,000 as 3 1/2s. Due on Oct. 1 from 1971 to 1973 inclusive.  
133,000 as 3 3/4s. Due on Oct. 1 from 1974 to 1976 inclusive.  
98,000 as 3.80s. Due on Oct. 1, 1977 and 1978.  
106,000 as 3.90s. Due on Oct. 1, 1979 and 1980.  
106,000 as 3 7/8s. Due on Oct. 1, 1981.

**NEW HAMPSHIRE****New Hampshire (State of)**

**Bond Offering**—Alfred S. Cloes, State Treasurer, will receive sealed bids until Nov. 15 for the purchase of \$16,415,000 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1990 inclusive. Interest J-D.

**NEW JERSEY****Bordentown, N. J.**

**Bond Sale**—The \$560,000 sewer utility bonds offered on Oct. 24—v. 194, p. 1768—were awarded to a group composed of B. J. Van Ingen & Co., Ira Haupt & Co., W. H. Newbold's Son & Co., and J. R. Ross & Co., taking \$558,000, as 3 1/2s, at a price of 100.419, a basis of about 3.45%.

**Burlington Township, N. J.**

**Bond Offering**—Myron E. Jacques, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 16 for the purchase of \$405,000 school bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1984 inclusive. Principal and interest (M-N) payable at the Mechanics National Bank of Burlington. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Evesham Township School District, New Jersey**

**Bond Offering**—Harold H. Miller, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 14 for the purchase of \$575,000 school bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1982 inclusive. Principal and interest payable at the First National Bank, of Marlton. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Hightstown, N. J.**

**Bond Offering**—Elsie M. Liedtke, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 14 for the purchase of \$291,000 bonds. Dated Nov. 1, from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the Hightstown Trust Company, in Hightstown. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Matawan, N. J.**

**Bond Offering**—Margaret P. Viebreck, Borough Clerk, will

receive sealed bids until 8 p.m. (EST) on Nov. 15 for the purchase of \$50,000 general improvement bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at the Farmers & Merchants National Bank, in Matawan. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Medford Lakes School Dist., N. J.**

**Bond Sale**—The \$85,000 school bonds offered on Oct. 23—v. 194, p. 1662—were awarded to Bache & Co., as 3 1/2s.

**Middletown Township, N. J.**

**Bond Offering**—J. Francis Rausch, Township Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 8 for the purchase of \$500,000 general improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1975 inclusive. Principal and interest (J-D) payable at the Keansburg-Middletown National Bank, in Middletown. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**New Jersey Turnpike Authority, New Jersey**

**Revenues Increase 3.4%**—Traffic on the Turnpike this year to Oct. 25 was estimated at 42,277,000 vehicles, an increase of 6% over the same period in 1960 it was reported at the Meeting of Commissioners on Nov. 1. The toll revenues this year were reported at \$30,500,300, an improvement of 3.4% over a year ago.

At the meeting it was also reported that the Authority's bonded debt had been reduced by \$82,535,000 to \$383,665,000 as of Oct. 26, 1961.

**Orange, N. J.**

**Bond Offering**—Michael J. Donlon, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 21 for the purchase of \$1,249,000 bonds. Dated Jan. 1, 1962. Due on July 1 from 1962 to 1990 inclusive. Principal and interest (J-J) payable at the Second National Bank, of Orange. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Pennsauken Township School Dist. (P. O. Pennsauken), N. J.**

**Bond Sale**—The \$1,000,000 school bonds offered on Oct. 30—v. 194, p. 1891—were awarded to a group composed of Hornblower & Weeks, Blair & Co., Inc., Reynolds & Co., and J. C. Bradford & Co., taking \$999,000, as 3.80s, at a price of 100.162, a basis of about 3.78%.

**Raritan, N. J.**

**Bond Offering**—Vincent J. Minetti, Borough Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 13 for the purchase of \$128,000 bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1971 inclusive. Principal and interest (A-O) payable at the Raritan State Bank, in Raritan. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Secaucus, N. J.**

**Bond Offering**—Alexander Schiesel, Town Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 14 for the purchase of \$194,000 public improvement and fire apparatus bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1973 inclusive. Principal and interest (J-D) payable at the Trust Company of New Jersey, in Secaucus. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Sparta Township School District (P. O. Sparta), N. J.**

**Bond Sale**—The \$30,000 school bonds offered on Oct. 9—v. 194, p. 1558—were awarded to The Sussex & Merchants National Bank, of Newton, as 2.45s, at a price of 100.101, a basis of about 2.41%.

**Spring Lake, N. J.**

**Bond Sale**—The \$80,000 sewer bonds offered on Oct. 30—v. 194, p. 1769—were awarded to B. J. Van Ingen & Co., Inc., as 3.10s, at a price of 100.20, a basis of about 3.06%.

**Wharton, N. J.**

**Bond Sale**—The \$33,000 borough improvement bonds offered on Oct. 24—v. 194, p. 1769—were awarded to J. B. Hanauer & Co., as 3.05s, at a price of 100.022, a basis of about 3.04%.

**NEW MEXICO****Farmington, N. Mex.**

**Bond Sale**—The \$203,000 public building bonds offered on Oct. 24—v. 194, p. 1769—were awarded to The Commerce Trust Co., Kansas City.

**New Mexico Highlands University, New Mexico**

**Bond Offering**—Evelyn F. Irish, Secretary-Treasurer of the Board of Regents, will receive sealed bids until 10 a.m. (MST) on Nov. 10 for the purchase of \$430,000 student family apartment revenue 1961 bonds. Dated April 1, 1961. Due on April 1 from 1963 to 2001 inclusive. Interest A-O. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**Texico Municipal School District No. 2, N. Mex.**

**Bond Offering**—Glenn Singleton, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (MST) on Nov. 8 for the purchase of \$125,000 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1966 inclusive. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**NEW YORK****Babylon and Oyster Bay Union Free School District No. 6, Amityville, N. Y.**

**Bond Offering**—W. D. Marsland, District Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 15 for the purchase of \$3,368,000 school building bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1990 inclusive. Interest M-N.

**Cheetow-ga and West Seneca Union Free School District No. 9 (P. O. Sloan), N. Y.**

**Bond Sale**—The \$3,440,000 school bonds offered on Oct. 26—v. 194, p. 1769—were awarded to a syndicate headed by C. J. Devine & Co., as 3 1/2s, at a price of 100.76, a basis of about 3.43%.

Other members of the syndicate were as follows: John Nuveen & Co., Ira Haupt & Co., B. J. Van Ingen & Co., Bache & Co., E. F. Hutton & Co., Granbery, Marache & Co., Park, Rvan, Inc., Herbert J. Sims & Co., and Talmage & Co.

**Elmira, N. Y.**

**Bond Sale**—The \$2,420,000 various purpose general improvement bonds offered on Nov. 1—v. 194, p. 1891—were awarded to a syndicate headed by Phelps, Fenn & Co., as 2.70s, at a price of 100.0033, a basis of about 2.67%.

Other members of the syndicate were as follows: R. W. Pressprich & Co.; F. S. Moseley & Co. Inc.; Paine, Webber, Jackson & Curtis; McDonnell & Co.; Van Alstyne, Noel & Co.; Johnston, Lemon & Co., and Mullaney, Wells & Co.

**Fallsburgh, Fallsburgh Park Dist., New York**

**Bond Offering**—Mortimer Michaelis, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Nov. 14 for the purchase of \$315,000, 1961 park bonds. Dated Oct. 1, 1961. Due on April 1 from 1962 to 1978 inclusive. Principal and interest (A-O) payable at the South Fallsburgh National Bank, in South Fallsburgh. Legality approved by Sykes, Galloway & Dikeman, of New York City.



**Hempstead Union Free Sch. Dist. No. 6, N. Y.**

**Bond Offering**—Sally M. Riley, District Clerk, will receive sealed bids until 1 p.m. (EST) on Nov. 16 for the purchase of \$2,000,000 school building 1961 bonds. Dated Nov. 1, 1961. Due on Feb. 1 from 1962 to 1991 inclusive. Principal and interest (F-A) payable at the Security National Bank, of Long Island. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Huntington East Northport Fire District, N. Y.**

**Bond Offering**—George Ulrich, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 16 for the purchase of \$400,000 fire house 1961 bonds. Dated Nov. 1, 1961. Due on May 1 from 1963 to 1991 inclusive. Principal and interest (M-N) payable at the Security National Bank, of Long Island, in Northport. Legality approved by Sykes, Galloway & Dikeman, of New York City.

**Lloyd Harbor (P. O. Huntington), New York**

**Bond Offering**—The \$160,000 park and playground bonds offered on Oct. 25—v. 194, p. 1662—were awarded to Adams, McEntee & Co., Inc., as 3 1/4s, at a price of 100.285, a basis of about 3.21%.

**Mendon, Henrietta, Rush, Lima, Avon, West Bloomfield, and Victor Towns Central School District No. 1, N. Y.**

**Bond Offering**—John S. Proper, President of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Nov. 8 for the purchase of \$379,000 school addition bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1980 inclusive. Principal and interest (M-N) payable at the State Bank of Honeoye Falls. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**North Salem, Somers, Southeast & Carmel Central Sch. Dist. No. 1 (P. O. Purdy Station), N. Y.**

**Bond Sale**—The \$1,370,000 school 1961 bonds offered on Oct. 31—v. 194, p. 1769—were awarded to a group composed of The Morgan Guaranty Trust Co., of New York, Blythe & Co., Inc., Spencer Trask & Co., and Ernst & Co., as 3 1/2s, at a price of 100.954, a basis of about 3.40%.

**Oppenheim, Ephrata, Stratford, St. Johnsville and Manheim Central School District No. 1 (P. O. R.D. No. 2, St. Johnsville), N. Y.**

**Bond Sale**—The \$85,000 school bonds offered on Oct. 26—v. 194, p. 1769—were awarded to The Marine Trust Co. of Western New York, in Buffalo, as 2.90s, at a price of 100.088, a basis of about 2.88%.

**Plandome, N. Y.**

**Bond Sale**—The \$35,000 fire equipment and garage bonds offered on Oct. 25—v. 194, p. 1769—were awarded to The Meadow Brook National Bank, in West Hempstead, as 2.70s, at a price of 100.098, a basis of about 2.67%.

**Ramapo, Clarkstown, Orangetown and Haverstraw Towns, Rockland County, New York**

**Names Co-Paying Agent**—Bankers Trust Co. has been appointed co-paying agent for \$3,230,000 principal amount 3.75% school district bonds due serially from 1963 to 1991 inclusive of Central School District No. 2 of the Towns of Ramapo, Clarkstown, Orangetown and Haverstraw, Rockland County, N. Y.

**Smithtown Central School District No. 1, N. Y.**

**Bond Sale**—The \$1,140,450 school bonds offered on Oct. 31—v. 194, p. 1769—were awarded to a group composed of the Bankers Trust Co., New York, Roosevelt & Cross, Bacon, Stevenson & Co., and Francis I. duPont & Co., as 3.70s, at a price of 100.33, a basis of about 3.67%.

**Southold Union Free School Dist. No. 5, N. Y.**

**Bond Sale**—The \$885,000 school bonds offered on Nov. 1—v. 194, p. 1891—were awarded to a group composed of Adams, McEntee & Co., Inc., Bacon, Stevenson & Co., R. D. White & Co., and Tilney & Co., as 3.40s, at a price of 100.83, a basis of about 3.30%.

**Williamsville, N. Y.**

**Bond Offering**—John E. Elak, Village Clerk, will receive sealed bids until 3 p.m. (EST) on Nov. 9 for the purchase of \$123,000 general improvement 1961 bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1970 inclusive. Principal and interest (A-O) payable at the Manufacturers & Traders Trust Co., in Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

**NORTH CAROLINA****Fayetteville, N. C.**

**Bond Sale**—The \$750,000 sanitary sewer bonds offered on October 31—v. 194, p. 1891—were awarded to a group composed of R. S. Dickson & Co., First of Michigan Corporation, and the Robinson-Humphrey Co., Inc., at a price of 100.001.

**Maiden, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 7 for the purchase of \$40,000 town hall bonds. Dated Dec. 1, 1961. Due on June 1 from 1963 to 1976 inclusive. Principal and interest (J-D) payable at the Chemical Bank New York Trust Company, in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Mecklenburg County (P. O. Raleigh), N. C.**

**Bond Sale**—The \$3,000,000 school building, series B bonds offered on Oct. 31—v. 194, p. 1769—were awarded to a syndicate headed by R. S. Dickson & Co., Inc., at a price of 100.004, a net interest cost of about 3.33%, as follows:

\$825,000 as 6s. Due on June 1 from 1964 to 1972, inclusive. 90,000 as 4s. Due on June 1, 1973. 1,935,000 as 3 1/4s. Due on June 1 from 1974 to 1986, inclusive. 150,000 as 1/4s. Due on June 1, 1987.

Other members of the syndicate were as follows: First Citizens Bank & Trust Co., of Smithfield; First Union National Bank, of Charlotte; Horner, Barksdale & Co., J. Lee Peeler & Co., and Vance Securities Corp.

**Onslow County, Jacksonville, North Carolina**

**Bond Sale**—The \$694,000 school building, series A bonds offered on Oct. 31—v. 194, p. 1891—were awarded to The Wachovia Bank & Trust Co., of Winston-Salem, at a price of par.

**OHIO****Antioch College of Yellow Springs (P. O. Yellow Springs), Ohio**

**Bond Sale**—The \$150,000 student apartment, series 1960 revenue bonds offered on Oct. 23—v. 194, p. 1558—were awarded to the Housing and Home Finance Agency, as 3 1/4s, at a price of par.

**Brook Park (P. O. Berea), Ohio**

**Bond Sale**—The \$112,500 street improvement bonds offered on Oct. 24—v. 194, p. 1558—were awarded to Fahey, Clark & Co., as 3 1/2s, at a price of 100.339, a basis of about 3.43%.

**Canton, Ohio**

**Bond Offering**—Joe DuBar, City Auditor, will receive sealed bids until noon (EST) on Nov. 16 for the purchase of \$56,098 street improvement special assessment bonds. Dated Oct. 1, 1961. Due on Dec. 1 from 1963 to 1972, inclusive. Principal and interest (J-D) payable at the City Treasurer's office.

Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Crane, Mifflin, Pitt and Salem Townships, Joint Township Hospital District, Ohio**

**Bond Offering**—Frederick Dible, District Secretary, will receive sealed bids until 7 p.m. (EST) on Nov. 13 for the purchase of \$140,000 hospital addition bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1963 to 1976 inclusive. Principal and interest (M-N) payable at the First Citizens National Bank, of Upper Sandusky. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Jefferson Local School District, Ohio**

**Bond Offering**—Grover L. Swearingen, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 14 for the purchase of \$52,000 school building additional bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1963 to 1982 inclusive. Principal and interest (M-N) payable at the National Bank of Adams County, in West Union. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Lorain, Ohio**

**Bond Offering**—Joseph J. Mitto, City Auditor, will receive sealed bids until noon (EST) on Nov. 13 for the purchase of \$334,500 bonds, as follows:

\$307,500 various street paving special assessment bonds. Dated Dec. 1, 1961. Due on Nov. 1 from 1963 to 1972 inclusive.

27,000 building construction bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1963 to 1972 inclusive.

Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Lyndhurst, Ohio**

**Bond Offering**—Esther J. Jacobs, Director of Finance, will receive sealed bids until noon (EST) on Nov. 6 for the purchase of \$110,000 storm and sanitary sewer bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at The Cleveland Trust Co., in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Millersport, Ohio**

**Bond Offering**—Harold Gobert, Village Clerk, will receive sealed bids until noon (EST) on Nov. 20 for the purchase of \$80,000 sewer system bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1987, inclusive. Principal and interest (J-D) payable at the Millersport Bank, in Millersport. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Ohio (State of)**

**Bond Offering**—Ted W. Brown, State Secretary of the Commissioners of the Sinking Fund, will receive sealed bids until noon (EST) on Nov. 21 for the purchase of \$30,000,000 major thoroughfare construction, series O revenue bonds. Dated Dec. 15, 1961. Due semi-annually on March 15 and Sept. 15 from 1962 to 1972 inclusive. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Russells Point, Ohio**

**Bond Offering**—Charles F. Krouskop, Village Clerk, will receive sealed bids until 7 p.m. (EST) on Nov. 8 for the purchase of \$23,500 village improvement special assessment bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1966 inclusive. Int. M-N.

**Vandalia, Ohio**

**Bond Sale**—The \$425,000 sanitary sewerage system improvement bonds offered on Oct. 24—v. 194, p. 1559—were awarded to Hayden, Miller & Co., as 3 3/8s, at

a price of 100.407, a basis of about 3.58%.

**Vermilion Local School District, Ohio**

**Bond Offering**—Marguerite Ball, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 21 for the purchase of \$717,000 school improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1982, inclusive. Principal and interest (J-D) payable at the Erie County Bank, in Vermilion. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**OKLAHOMA****Lawton, Okla.**

**Bond Sale**—The \$1,440,000 limited access facility bonds offered on Oct. 31—v. 194, p. 1891—were awarded to a group composed of B. J. Van Ingen & Co., Inc., Shearson, Hammill & Co., the First of Michigan Corporation, and Barret, Fitch, North & Co., at a price of par.

**McIntosh County Independent School District No. 19, Okla.**

**Bond Offering**—Jay J. Blackburn, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 7 for the purchase of \$80,000 school building bonds.

**Oklahoma County Dependent School District No. 37, Okla.**

**Bond Sale**—The \$300,000 school building and equipment bonds offered on Oct. 31—v. 194, p. 1891—were awarded to The Liberty National Bank & Trust Co., of Oklahoma City.

**Oklahoma Turnpike Authority, Oklahoma**

**Awards \$56 Million Turnpike Bonds**—An underwriting syndicate jointly managed by Merrill Lynch, Pierce, Fenner & Smith Incorporated; Allen & Company; White, Weld & Co.; John Nuveen & Co., Incorporated; B. J. Van Ingen & Co., Inc. and Leo Oppenheim & Company, offered on Nov. 2 an issue of \$56,500,000 Oklahoma Turnpike Authority 4 3/4% turnpike revenue bonds, (Southwestern Turnpike Project), dated July 1, 1961 and due July 1, 2001.

The bonds are priced at 100% and accrued interest. The bonds do not represent debt of the State of Oklahoma or any of its political subdivisions. Interest on the bonds, in the opinion of counsel, is exempt from all present Federal income taxes under the existing statute and court decisions.

The bonds will finance the construction of an 84.6 mile Southwestern Turnpike as part of the Southwestern Route which will be a limited access, high-speed route extending 134.6 miles from the Turner Turnpike in Oklahoma City southwesterly to the Red River north of Wichita Falls, Texas. The remaining 50 miles of the Southwestern Route has been or will be constructed at an estimated total cost of approximately \$34,680,000 by the State Highway Department with State and Federal Funds.

The bonds will be payable solely from tolls and other revenues, including the revenues of paid-out projects and also motor fuel excise taxes apportioned to the Authority and deposited in the Turnpike Trust Fund under the provisions of the Enabling Act.

The new bonds, will be redeemable, on any date not earlier than July 1, 1971, at the option of the Authority, at prices ranging from 105% to 100%, and through the sinking fund, on any interest payment date not earlier than July 1, 1969, at prices starting at 103% and declining to par, plus accrued interest in each case.

The Authority is a duly created body corporate of the State of Oklahoma, and consists of seven members from each of the six Congressional districts of the State and the Governor who is a member ex-officio. Under the state's

Enabling Act, the Authority is authorized to construct, maintain, repair and operate turnpike projects and highways. The Authority has financed and currently operates the Turner Turnpike connecting Oklahoma City and Tulsa, and the Will Rogers Turnpike, connecting Tulsa and the Missouri border close to Joplin. Traffic engineers estimate that annual toll revenues from the Southwestern Turnpike will grow from first year level (1964) of \$3,431,000 to \$7,436,000 in the fiscal year beginning July 1, 1978.

Other members of the underwriting syndicate were as follows: Bache & Co.; J. C. Bradford & Co., Incorporated; Alex. Brown & Sons; C. J. Devine & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Ira Haupt & Co.; Hayden, Stone & Co.; Ladenburg, Thalmann & Co.; Carl M. Loeb, Rhoades & Co.

Paine, Webber, Jackson & Curtis; Phelps, Fenn & Co.; R. W. Pressprich & Co.; Reynolds & Co., Inc.; Salomon Brothers & Hutzler; Wertheim & Co.; Dean Witter & Co.; A. C. Allyn & Co.; Dominick & Dominick; Francis I. duPont & Co.; First of Michigan Corp.

Lee Higginson Corporation; Shearson, Hammill & Co.; Stifel, Nicolaus & Company, Incorporated; Tripp & Co., Inc.; Weeden & Co.; Evan L. Davis; R. J. Edwards, Inc.; Walter F. Hurt; H. I. Josey & Company; Milburn, Cochran & Company, Inc.; Shoemaker & Co., Inc.

**Phillips University, Okla.**

**Bond Offering**—Hallie G. Gentz, President, will receive sealed bids until 10 a.m. (CST) on Nov. 16 for the purchase of \$200,000 dormitory system 1961 revenue bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1964 to 2001 inclusive. Legality approved by George J. Fagin, of Oklahoma City.

**Savanna, Okla.**

**Bond Offering**—J. V. Johnston, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 14 for the purchase of \$35,000 sewer system, series 1961 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1986, inclusive. Callable as of Dec. 1, 1976.

**Savanna Public Works Authority, Oklahoma**

**Bond Offering**—J. V. Johnston, Secretary, will receive sealed bids until 7:30 p.m. (CST) on Nov. 14 for the purchase of \$110,000 waterworks and sewer system, series 1961 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1964 to 1991, inclusive. Callable as of Dec. 1, 1971.

**Tahlequah, Okla.**

**Bond Sale**—The \$525,000 bonds offered on Oct. 24—v. 194, p. 1663—were awarded to Milburn, Cochran & Co., Inc.

**Valliant, Okla.**

**Bond Offering**—John C. Guest, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 8 for the purchase of \$55,000 sewer, series 1961 bonds. Due from 1963 to 1986 inclusive.

**Valliant Public Works Authority, Oklahoma**

**Bond Offering**—John C. Guest, Secretary, will receive sealed bids until 7:30 p.m. (CST) on Nov. 8 for the purchase of \$75,000 water and sewer system bonds. Due on Dec. 1 from 1964 to 1991 inclusive. Interest J-D.

**Newport Township School District, Wanamie, Pa.**

**Bond Sale**—The \$34,000 school bonds offered on Oct. 30—v. 194, p. 1770—were awarded to Arthurs, Lestrangle & Co.

**Pennsylvania State Public School Building Authority, Pa.**

**Bond Offering**—Sealed bids will be received until Dec. 12 for the purchase of \$25,000,000 school lease revenue, series G bonds.



**Philadelphia, Pa.**

**Bond Sale**—The \$19,000,000 various purpose bonds offered on Nov. 2—v. 194, p. 1663—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, at a price of 100.0199, a net interest cost of about 3.31%, as follows:

\$7,600,000 as 4½s. Due on Jan. 1 from 1963 to 1972 inclusive.  
1,520,000 as 3.10s. Due on Jan. 1, 1973 and 1974.  
2,280,000 as 3¼s. Due on Jan. 1 from 1975 to 1977 inclusive.  
4,560,000 as 3.40s. Due on Jan. 1 from 1978 to 1983 inclusive.  
2,280,000 as 3½s. Due on Jan. 1 from 1984 to 1986 inclusive.  
760,000 as 1/10s. Due on Jan. 1, 1987.

Other members of the syndicate were as follows: Chemical Bank New York Trust Co., of New York; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Eastman Dillon, Union Securities & Co.; Ladenburg, Thalmann & Co.; John Nuveen & Co.; Seattle-First National Bank; F. S. Moseley & Co.; A. G. Becker & Co., Inc.; Ira Haupt & Co.; Baxter & Co.; Yarnall, Biddle & Co.; Goodbody & Co.; Auchincloss Parker & Ernst & Co.; Federation Bank & Trust Co., of New York; Wells & Christensen, Inc.; King, Quirk & Co., Inc.; Robinson-Humphrey Co., Inc.; Hallowell, Sulzberger, Jenks, Kirkland & Co.; The Ohio Company; Burns, Corbett & Pickard, Inc.; Chaplin, McGuinness & Co.; A. G. Edwards & Sons, Suplee, Yeatman, Mosley Co., Inc.; Robert W. Baird & Co., Inc.

Blewer, Glynn & Co.; Peoples National Bank of Charlottesville; Rowles, Winston & Co.; Barret, Fitch, North & Co., Inc.; Cooley & Co.; Newburger & Co.; Robert L. Whittaker & Co.; Boenning & Co.; Harold E. Wood & Co.; Shaughnessy & Co., Inc.; McDonald-Moore & Co.; Rotan, Mosle & Co.; and Milburn, Cochran & Co., Inc.

**Pittsburgh and Allegheny County Public Auditorium Authority (P. O. Pittsburgh), Pa.**

**Bond Sale**—The \$15,000,000 auditorium revenue bonds offered on Oct. 26—v. 194, p. 1663—were awarded to a syndicate headed by Smith, Barney & Co., and Halsey, Stuart & Co. Inc., at a price of 98.00.

Other members of the syndicate were as follows:

Kuhn, Loeb & Co., Goldman, Sachs & Co., White, Weld & Co., Salomon Brothers & Hutzler, Equitable Securities Corp., Hornblower & Weeks, Alex. Brown & Sons, F. S. Moseley & Co., L. F. Rothschild & Co., Lee Higginson Corp., First of Michigan Corp., J. C. Bradford & Co., Hallgarten & Co., Butcher & Sherrerd, Yarnall, Biddle & Co., Estabrook & Co., Bacon, Whipple & Co.,

William Blair & Co., Dolphin & Co., Janney, Battles & E. W. Clark, Inc., Roosevelt & Cross, Schaffer, Necker & Co., DeHaven & Townsend, Crouter & Bodine, Schmidt, Roberts & Parke, C. C. Collings & Co., Inc., Arthurs, Lestrangle & Co., J. W. Sparks & Co., Penington, Colket & Co., H. J. Steele & Co., Suplee, Yeatman, Mosley & Co., Inc., Pohl & Co., Inc., and Allan Blair & Co.

**Wilmerding, Pa.**

**Bond Offering**—M. Wojton, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 8 for the purchase of \$125,000 borough improvement bonds. Dated Oct. 1, 1961. Due on May 1 from 1962 to 1976 inclusive. Interest M-N.

**Winton School District, Pa.**

**Bond Sale**—The \$108,000 school bonds offered on Sept. 27—v. 194, p. 1327—were awarded to Fox, Reusch & Co., Inc., as 6s, at a price of par.

**OREGON****Florence, Ore.**

**Bond Sale Postponed**—The proposed sale of \$175,000 sewer lines and treatment plant facilities bonds offered on Oct. 9—v. 194, p. 1559—has been postponed. The bonds will be reoffered in the near future.

**Junction City, Ore.**

**Bond Offering**—Holger A. Jensen, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Nov. 14 for the purchase of \$193,000 water utility system improvement bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1992 inclusive. Principal and interest (J-J) payable at the City Treasurer's office.

**Multnomah County, Powell Valley Road Water District, Ore.**

**Bond Offering**—Dale W. Neilson, District Secretary, will receive sealed bids until 5 p.m. (PST) on Nov. 8 for the purchase of \$250,000 water bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1982 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder.

**Portland, Ore.**

**Bond Sale**—The \$3,500,000 water bonds offered on Oct. 31—v. 194, p. 899—were awarded to a syndicate headed by the First National Bank of Oregon, in Portland, at a price of 100.0098.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, Chicago; Chase Manhattan Bank, Bankers Trust Co., both of New York; Harriman Ripley & Co., Inc.; First Boston Corp.; Dean Witter & Co.; Foster & Marshall; Atkinson & Company; Hess & McFaul, and Chas. N. Tripp & Co.

**Rainier Drainage District, Ore.**

**Bond Offering**—George Cowles, Chairman of the Board of Supervisors, will receive sealed bids until 8 p.m. (PST) on Nov. 21 for the purchase of \$22,000 sewer bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1972 inclusive. Principal and interest (M-N) payable at the Bank of California, in Portland. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Santa Clara Water District, Ore.**

**Bond Offering**—Jack L. Keebler, Secretary of the Board of Commissioners, will receive sealed bids until 8 p.m. (PST) on Nov. 7 for the purchase of \$300,000 water bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1966 to 1986 inclusive. Callable as of Jan. 1, 1968. Interest J-J.

**Willamette University, Salem, Ore.**

**Bond Sale**—The \$950,000 dormitory revenue bonds offered on Oct. 24—v. 194, p. 1559—were awarded to the Housing and Home Finance Agency, as 3½s, at a price of par.

**PENNSYLVANIA****Benzinger Township, Pa.**

**Bond Offering**—Paul J. Lecker, Secretary of the Board of Supervisors, will receive sealed bids until 7 p.m. (EST) on Nov. 8 for the purchase of \$30,000 township improvement bonds. Dated Nov. 15, 1961. Due on Nov. 15, from 1963 to 1972 inclusive. Callable as of Nov. 15, 1962. Principal and interest (M-N) payable at the Farmers & Merchants Bank in St. Marys. Legality approved by Charles I. Houston, of St. Marys.

**East Pittsburgh, Pa.**

**Bond Offering**—T. P. Shearer, Borough Solicitor, will receive sealed bids until 7 p.m. (EST) on Nov. 13 for the purchase of \$150,000 borough improvement bonds. Dated Oct. 1, 1961. Due on May 1 from 1962 to 1975 inclusive. Interest M-N.

**East Pittsburgh School District, Pennsylvania**

**Bond Sale**—The \$150,000 school building bonds offered on Oct.

25—v. 194, p. 1559—were awarded to a group composed of Arthurs, Lestrangle & Co., Hulme, Applegate & Humphrey, Inc., and H. J. Steele & Co., as 3½s, at a price of 100.667, a basis of about 3.65%.

**Hughestown (P. O. 9 Kenley Street, Pittston), Pa.**

**Bond Sale**—The \$10,000 funding bonds offered on Oct. 17—v. 194, p. 1559—were awarded to The Liberty National, in Pittston, as 4½s, at a price of 100.25, a basis of about 4.82%.

**Lower Southampton Municipal Authority, Bucks County, Pa.**

**Bond Offering**—Elroy E. Simons, Secretary of the Municipal Authority, will receive sealed bids until 8 p.m. (EST) on Nov. 21 for the purchase of \$5,050,000 sewer revenue, series 1961 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1966 to 2001 inclusive. Interest J-D.

**Nanticoke School District, Pa.**

**Bond Offering**—John F. Shipp, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EST) on Nov. 8 for the purchase of \$27,000 city improvement bonds. Dated Nov. 15, 1961. Due on Nov. 15 from 1963 to 1971 inclusive. Principal and interest (M-N) payable at the Miners National Bank of Wilkes-Barre. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**New Kensington School District, Pennsylvania**

**Bond Offering**—Veronica Mrozowski, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Nov. 2 for the purchase of \$250,000 school bonds. Dated Dec. 1, 1961. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

**PUERTO RICO**

**Puerto Rico (Commonwealth of) Plants Remain in Puerto Rico**—For industrial enterprises that established plants in Puerto Rico 10 or 12 years ago, the tax exemption period has run out—but the plants have not.

Some 80 factories set up soon after the 1948 tax exemption law went into effect, are now paying taxes to the Commonwealth Government, Puerto Rico's Economic Development Administrator, Rafael Durand, said. The law provided up to 10 years of exemptions from all Commonwealth taxes and a three-year tapering off period.

Studies made by the development agency have shown that profits on sales are twice as high as in the continental U. S. before taxes, and four times as high with tax exemption.

The tax exemption period now runs up to 13 years, with an additional three-year adjustment period, for qualified firms locating in areas in need of new industry.

Federal taxes do not apply in Puerto Rico, because Puerto Ricans in the Commonwealth do not vote in Federal elections.

Over 700 industrial enterprises have been attracted here and an additional 125 to 150 factories are expected to begin operating in the current fiscal year.

Continued high profits, high productivity, relatively low labor costs, various government incentives, and good climate are among the major reasons cited in surveys of manufacturers who intend to remain when their tax exemption ends. Many manufacturers have used the higher profits accruing from tax exemption to expand their plants, strengthen markets, and modernize their plant and equipment.

In the current fiscal year, Puerto Rico is undergoing what experts expect will be its biggest economic boom.

Net income for fiscal 1962 will jump 9% to \$1.6 billion, says Planning Board chief Ramon Garcia-Santiago.

In fiscal 1961, Puerto Rico's rate of growth—one of the highest in the world—was 7.5% despite the effects of a mainland recession.

Net profits of business investment were \$466 million—compared to \$424 million in the previous year. Exports jumped by \$63 million to \$675 million.

**SOUTH CAROLINA****Claflin University, Orangeburg, South Carolina**

**Bond Sale**—The \$325,000 1961 dormitory revenue bonds offered on Oct. 31—v. 194, p. 1770—were awarded to the Housing and Home Finance Agency, as 3½s, at a price of par.

**Greenville, Greater Greenville Sewer District (P. O. Greenville), S. C.**

**Bond Sale**—The \$75,000 parker water and sewer sub-district bonds offered on Oct. 17—v. 194, p. 1559—were awarded to Howard C. Traywick & Co., Inc., at a price of 100.029, a net interest cost of about 3.33%, as follows:

\$45,000 as 3.20s. Due on April 1 from 1964 to 1972 inclusive.  
20,000 as 3.40s. Due on April 1 from 1973 to 1976 inclusive.  
10,000 as 3½s. Due on April 1, 1977 and 1978.

**SOUTH DAKOTA****Deuel County Independent School District, S. Dak.**

**Bond Offering**—A. J. Hogie, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 8 for the purchase of \$107,000 school bonds. Dated Jan. 2, 1962. Due on June 1 from 1963 to 1982 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Gunderson & Gunderson, of Deuel.

**Gregory, So. Dak.**

**Bond Offering**—Bateson Kimball, City Auditor, will receive sealed bids until 8 p.m. (CST) on Nov. 6 for the purchase of \$12,000 street improvement district No. 1 bonds. Due on Nov. 6 from 1962 to 1970 inclusive.

**Rapid City, So. Dak.**

**Bond Sale**—The \$600,000 waterworks, series C bonds offered on Oct. 26—v. 194, p. 1770—were awarded to a group composed of the First National Bank, of St. Louis, Commerce Trust Co., of Kansas City, and Yates, Heitner & Woods, at a price of 100.046, a net interest cost of about 3.36%, as follows:

\$275,000 as 3.20s. Due on Jan. 1 from 1964 to 1974 inclusive.  
90,000 as 3.30s. Due on Jan. 1 from 1975 to 1977 inclusive.  
135,000 as 3.40s. Due on Jan. 1 from 1978 to 1981 inclusive.  
100,000 as 3½s. Due on Jan. 1, 1982.

**TENNESSEE****Morgan County (P. O. Wartburg), Tennessee**

**Bond Sale**—The \$150,000 school bonds offered on Oct. 26—v. 194, p. 1559—were awarded to The First National Bank, in Memphis.

**TEXAS****Big Spring, Texas**

**Bond Sale**—The \$680,000 city improvement, series A bonds offered on Oct. 24—v. 194, p. 1770—were awarded to The First National Bank in Dallas, and Russ & Co., Inc., jointly.

**Additional Sale**—The \$445,000 waterworks and sewer system, series A revenue bonds offered at the same time were awarded to a group composed of Rauscher, Pierce & Co., Inc., Rowles, Winston & Co., McClung & Knickerbocker, and William N. Edwards & Co.

**Burkburnett Independent School District, Texas**

**Bond Sale**—An issue of \$595,000 school house bonds offered on Oct. 26 was sold to Underwood, Neuhaus & Co., Inc., and Eddle-

man, Pollok & Fosdick, Inc., jointly, at a price of 100.01, a net interest cost of about 3.97%, as follows:

\$30,000 as 5s. Due on May 15 from 1965 to 1969 inclusive.  
90,000 as 3.80s. Due on May 15 from 1970 to 1978 inclusive.  
135,000 as 3.90s. Due on May 15 from 1979 to 1984 inclusive.  
340,000 as 4s. Due on May 15 from 1985 to 1991 inclusive.

Dated Nov. 15, 1961. Due on May 15 from 1965 to 1991 inclusive. Callable as of Nov. 15, 1976. Principal and interest (M-N) payable at the Republic National Bank of Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

**Howard County Water Control & Improvement District No. 1, Big Springs, Texas**

**Bond Sale**—An issue of \$230,000 waterworks bonds was sold to The Eppler, Guerin & Turner, Inc., and Southern Securities Co., jointly.

**Huntington Independent School District, Texas**

**Bond Sale**—An issue of \$25,000 school building 1961, series B bonds was sold to Dallas Rupe & Son, Inc., as 4¾s. Dated Oct. 1, 1961. Due on May 1, 1993 and 1994. Interest M-N.

**Jasper County Water Control and Improvement District No. 1 (P. O. Jasper), Texas**

**Bond Sale**—An issue of \$150,000 sewer revenue and unlimited tax bonds was sold to The First of Texas Corp.

**Orange County (P. O. Orange), Texas**

**Bond Sale**—An issue of \$200,000 road and bridge refunding, series 1961 bonds was sold to The Eddleman, Pollok & Fosdick, Inc., as 4s. Dated Sept. 1, 1961. Legality approved by Vinson, Elkins, Weems & Searls.

**Bond Offering**—Sealed bids will be received until 7:30 p.m. (CST) on Nov. 14 for the purchase of \$95,000 library bonds. Dated Nov. 15, 1961. Due on Feb. 15 from 1962 to 1971 inclusive. Principal and interest (F-A) payable at the First National Bank, in Orange. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**UNITED STATES****Public Housing Administration, Washington, D. C.**

**Housing Bonds Awarded**—A group headed by Blyth & Co., Inc., Phelps, Fenn & Co. and Lehman Brothers, in association with The First National City Bank of New York, and a group headed by Bankers Trust Co. and The Chase Manhattan Bank offered publicly on Nov. 1, 23 issues of new housing authority bonds according to three scales.

The first scale consists of \$27,565,000 New York City housing authority bonds, which carry a 3½% coupon and are priced from a yield of 1.60% for those due in 1963 to a dollar price of 98½ for the 2000-2002 maturities.

The second scale consists of \$745,000 Greenwich, Conn., \$1,315,000 Manchester, Conn., \$2,345,000 Meriden, Conn., \$1,160,000 Northwest Florida Regional, \$1,250,000 Annapolis, Md., \$4,410,000 Perth Amboy, N. J., \$2,660,000 Goldsboro, N. C., \$1,080,000 Newport, R. I., and \$3,065,000 Providence, R. I. housing authority bonds, all of which carry a 3½% coupon and are being reoffered priced from a yield of 1.40% for those due in 1962 to a dollar price of 100 for the 1994-2002 maturities.

The third scale consists of \$1,130,000 Boaz, Ala., \$1,395,000 Greenville, Ala., \$980,000 Poinsett County, Ark., \$1,375,000 West Memphis, Ark., \$1,465,000 Hazard, Ky., \$1,200,000 Russellville, Ky., \$760,000 Revere, Mass., \$1,605,000 Ecorse, Mich., \$935,000 New Brunswick, N. J., \$395,000 New Brunswick, N. J., \$1,070,000 St. Landry Parish, La., \$2,850,000



Mississippi Regional and \$1,000,-000 Del Rio, Texas housing authorities bonds, all of which carry a 3½% coupon and are being re-offered at prices to yield from 1.40% for those due in 1962 to 3.55% for the 1994-2002 maturities.

Rated Aaa by Moody's and AAA by Standard & Poor's, the bonds are secured by a first pledge of annual contributions unconditionally payable pursuant to an annual contributions contract between the Public Housing Administration and the Local Public Agency issuing the bonds in the opinions of bond counsel. The United States Housing Act of 1937, as amended, solemnly pledges the faith of the United States to the payment of the annual contributions by the Public Housing Administration pursuant to the annual contributions contracts.

**Additional Sale** — An issue of \$15,500,000 local agencies new housing bonds offered at the same time were awarded to a syndicate headed by F. S. Smithers & Co., and Goodbody & Co.

**Additional Sale** — An issue of \$1,285,000 local agency new housing bonds offered at the same time was sold to a group composed of A. Webster Dougherty & Co., Schmidt, Roberts & Parke, and DeHaven & Townsend, Crouter & Bodine, as 3½s, at a price of 101.645.

#### VIRGINIA

##### Memorial Hospital of Danville, Virginia

**Bond Sale**—The \$500,000 nurses' residence 1960 revenue bonds offered on Oct. 31—v. 194, p. 1771—were awarded to the Housing and Home Finance Agency, as 3½s, at a price of par.

##### Middlesex County, Va.

**Bond Offering**—Frank B. Miller, Jr., Chairman of the Treasury Board, will receive sealed bids until noon (EST) on Nov. 9 for the purchase of \$800,000 school bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the State Planters Bank of Commerce & Trusts, in Richmond. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

##### Norfolk County, Va.

**Bond Offering**—Frank B. Miller, Jr., Chairman of the Treasury Board, will receive sealed bids until noon (EST) on Nov. 9 for the purchase of \$1,000,000 school bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the First & Merchants National Bank, in Richmond. Legality approved by Hunton, Williams, Gay, Powell & Gibson, of Richmond.

##### Richmond County, Va.

**Bond Offering**—Frank B. Miller, Jr., Chairman of the Treasury Board, will receive sealed bids until noon (EST) on Nov. 9 for the purchase of \$400,000 school bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the First and Merchants National Bank, in Richmond. Legality approved by Wood, King, Dawson & Logan of New York City.

##### Shenandoah College, Va.

**Bond Offering**—Forrest S. Racey, President, will receive sealed bids until 10:30 a.m. (EST) on Nov. 14 for the purchase of \$670,000 Shenandoah conservatory of music dormitory 1960 revenue bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1963 to 2000 inclusive. Interest M-N. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

##### Virginia State Ports Authority (P. O. Norfolk), Va.

**Bond Sale** — An issue of \$27,500,000 port facilities bonds offered on Nov. 1 was sold to a syn-

dicate headed by Merrill Lynch, Pierce, Fenner & Smith Inc., and Blyth & Co., Inc., at a price of 98.10.

Other members of the syndicate were as follows: Anderson & Strudwick, Allen & Co., Alex. Brown & Sons, C. J. Devine & Co., Eastman Dillon, Union Securities & Co., Equitable Securities Corporation, Goldman, Sachs &

Co., Salomon Brothers & Hutzler, B. J. Van Ingen & Co., White, Weld & Co., F. W. Craigie & Co., Investment Corporation of Virginia, Mason-Hagan, Inc.

Scott & Stringfellow, Strader & Co., J. C. Wheat & Co., A. C. Allyn & Co., Inc., Blair & Co., Inc., J. C. Bradford & Co., Davenport & Co., R. S. Dickson & Co., Inc., Francis I. duPont & Co., First of Michigan

Corporation, Hemphill, Noyes & Co., Hornblower & Weeks, Lee Higginson Corp., F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, R. W. Pressprich & Co.

Reynolds & Co., Tucker, Anthony & R. L. Day, Abbott, Proctor & Paine, Branch, Cabell & Co., C. F. Cassell & Co., Inc., Malvern Hill & Co., Hirsch & Co., Horner,

Barksdale & Co., Kaufman Bros Co., Mackall & Coe, Edward G. Webb & Co., Willis, Kenny & Ayres, Inc., Branch & Co., R. H. Brooke & Co., Galleher & Co., Inc., Mason & Lee, Inc., Miller & Patterson, Cash Shoaf & Co., Storer Ware & Co. and Wyllie & Thornhill, Inc.

# please care...



Only you can dry  
the tears of hunger . . .  
The U.S. Government has  
given CARE precious  
stocks of farm abundance . . .  
Every \$1 you give enables CARE  
to deliver a big Food Crusade  
package to a needy family  
overseas. . . . And your name and  
address go with each package, to  
tell hungry children and their  
parents that you, and our country  
are their friends . . .

**\$1** sends 22 lbs.  
of food to the  
world's hungry

## Join the CARE Food Crusade

**CARE**, 660 First Ave., New York 16, N. Y.

Enclosed find \$\_\_\_\_\_ for Food Crusade packages  
to be delivered in my name, wherever most needed.

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ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ ZONE \_\_\_\_\_ STATE \_\_\_\_\_

Note: Contributions are Income-Tax Deductible



## WASHINGTON

## Everett, Wash.

**Bond Offering**—Elmer J. Lewis, City Clerk, will receive sealed bids until 11:30 a.m. (PST) on Dec. 5 for the purchase of \$750,000 water revenue bonds. Dated Dec. 15, 1961. Principal and interest payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of Seattle.

## Island County, Coupeville Consol. School District No. 204 (P. O. Coupeville), Wash.

**Bond Sale**—An issue of \$40,000 school, series B bonds offered on Oct. 27 was sold to The State Finance Committee, as 4s, at a price of par.

## Houghton, Wash.

**Bond Offering**—Glen E. Clarence, Town Clerk, will receive sealed bids until 8:30 p.m. (PST) on Nov. 13 for the purchase of \$20,000 town improvement bonds.

Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1967 inclusive. Principal and interest (J-D) payable at the Town Treasurer's office. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of Seattle.

## Snohomish County, Sultan School District No. 314, Wash.

**Bond Offering**—Verne Sievers, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Nov. 16 for the purchase of \$60,000 school, series A bonds.

Legality approved by Weter, Roberts & Shefelman, of Seattle.

## University of Puget Sound, Tacoma, Wash.

**Bond Offering**—Franklin N. Johnson, Secretary of the Board of Trustees, will receive sealed bids until 4 p.m. (PST) on Nov. 21 for the purchase of \$900,000 social group housing system revenue bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001 inclusive. Legality approved by

Preston, Thorgrimson, Horowitz, Starin & Ellis, of Seattle.

## WISCONSIN

## Fond du Lac, Wis.

**Bond Offering**—Arnold H. Severson, Comptroller-Director of Finance, will receive sealed bids until noon (CST) on Nov. 16 for the purchase of \$560,000 corporate purpose, series 1961-A bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the National Exchange Bank, in Fond du Lac. Legality approved by Chapman & Cutler, of Chicago.

**Bond Offering**—Arnold H. Severson, Comptroller-Director of Finance, will receive sealed bids until noon (CST) on Nov. 16 for the purchase of \$385,000 parking system revenue series 1962 bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1962 to 1983 inclusive.

## Menomonee Falls, Butler &amp; Lannon Villages Joint Sch. Dist. No. 1 (P. O. Menomonee), Wis.

**Bond Sale**—The \$1,600,000 school building and equipment 1961 bonds offered on Oct. 31—v. 194, p. 1771—were awarded to a group composed of the Continental Illinois National Bank & Trust Co., in Chicago, Blyth & Co., Inc., Dean Witter & Co., and William Blair & Co., at a price of 100.008, a net interest cost of about 3.31%, as follows:

\$525,000 as 2.80s. Due on Nov. 1 from 1963 to 1969 inclusive.  
475,000 as 3 1/4s. Due on Nov. 1 from 1970 to 1975 inclusive.  
100,000 as 3.30s. Due on Nov. 1, 1976.  
500,000 as 3 1/2s. Due on Nov. 1 from 1977 to 1981 inclusive.

## Preble, Humboldt, Bellevue and Scott School District No. 1 (P. O. Green Bay), Wis.

**Bond Sale**—The \$1,055,000 school building bonds offered on Oct. 31—v. 194, p. 1892—were awarded to a group composed of The Continental Illinois National Bank & Trust Co., of Chicago, Harriman Ripley & Co., Inc., and Allan Blair & Co., at a price of 100.8327, a net interest cost of about 3.29%, as follows:

\$740,000 as 3 1/4s. Due on May 15 from 1963 to 1975 inclusive.  
315,000 as 3 1/2s. Due on May 15 from 1976 to 1981 inclusive.

## Rock County (P. O. Janesville), Wisconsin

**Bond Sale**—The \$2,500,000 county home bonds offered on Oct. 30—v. 194, p. 1771—were awarded to a group composed of The Continental Illinois National Bank & Trust Co., of Chicago, the Chase Manhattan Bank, of New York, John Nuveen & Co., Julien Collins & Co., and Wm. E. Pollock & Co., Inc., at a price of 100.0045, a net interest cost of about 2.99%, as follows:

\$1,250,000 as 2.80s. Due on Nov. 1 from 1962 to 1971 inclusive.  
500,000 as 3s. Due on Nov. 1 from 1972 to 1975 inclusive.  
750,000 as 3.10s. Due on Nov. 1 from 1976 to 1981 inclusive.

## CANADA

## QUEBEC

## Bonaventure, Que.

**Bond Offering**—Lionel Cayouette, City Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 13 for the purchase of \$35,000 city improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1976 inclusive.

## Grand-Mere School Commission, Quebec

**Bond Offering**—Fernand Venne, Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Nov. 15 for the purchase of \$1,200,000 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive.

## New Issue

November 3, 1961

\$19,000,000

## City of Philadelphia, Pennsylvania

4 1/2%, 3.10%, 3 1/4%, 3.40%, 3 1/2% and 1/10% Bonds

Dated December 1, 1961

Due January 1, 1963-87, incl.

Interest Exempt from present Federal Income Taxes

AMOUNTS, MATURITIES,  
RATES AND YIELDS  
OR PRICES

Due \$750,000 each January 1

1963	4 1/2%	1.65%
1964	4 1/2%	2.00
1965	4 1/2%	2.25
1966	4 1/2%	2.40
1967	4 1/2%	2.50
1968	4 1/2%	2.60
1969	4 1/2%	2.70
1970	4 1/2%	2.80
1971	4 1/2%	2.90
1972	4 1/2%	3.00
1973	3.10	3.00
1974	3.10	@ 100
1975	3 1/4	3.20%
1976-77	3 1/4	@ 100
1978	3.40	3.30%
1979	3.40	3.35
1980-81	3.40	@ 100
1982-83	3.40	3.45%
1984-86	3 1/2	@ 100
1987	1/10	4.60%

(Accrued interest to be added)

Principal and interest (July 1, 1962 and semi-annually thereafter on January 1 and July 1) payable in Philadelphia at The Philadelphia National Bank.  
Coupon bonds in denomination of \$1,000, registrable as to principal only or as to both principal and interest in denomination of \$1,000 or any whole multiple thereof. Fully registered and coupon bonds are interchangeable without cost.

*Payable without deduction for any tax or taxes (except gift, succession or inheritance taxes) which may be levied pursuant to any present or future law of the Commonwealth of Pennsylvania, the payment of which taxes the City of Philadelphia assumes and agrees to pay.*

*Legal Investment for Savings Banks and Trust Funds in New York State and Pennsylvania*

**These Bonds**, to be issued for various municipal improvements, in the opinion of counsel will constitute valid and legally binding general obligations of the City of Philadelphia, Pennsylvania, and the City will be obligated to levy **ad valorem taxes** upon the taxable property, including real property, therein **without limitation as to rate or amount**, sufficient to pay the principal of the bonds when due and the interest thereon.

*The above Bonds are offered when, as and if issued and received by us, and subject to prior sale and approval of legality by Messrs. Townsend, Elliott & Munson, and Messrs. Dilworth, Paxson, Kalish, Kohn & Dilks, Attorneys, Philadelphia, Pennsylvania.*

The Chase Manhattan Bank

Chemical Bank New York Trust Company

Harriman Ripley &amp; Co.

Kidder, Peabody &amp; Co.

Eastman Dillon, Union Securities &amp; Co.

Ladenburg, Thalmann &amp; Co.

Federation Bank and Trust Company

Seattle-First National Bank

F. S. Moseley &amp; Co.

A. G. Becker &amp; Co.

Ira Haupt &amp; Co.

Yarnall, Biddle &amp; Co.

Goodbody &amp; Co.

Auchincloss, Parker &amp; Redpath

Ernst &amp; Company

Baxter &amp; Company

The Ohio Company

Wells &amp; Christensen

King, Quirk &amp; Co.

Boenning &amp; Co.

Cooley &amp; Company

The Robinson-Humphrey Company, Inc.

Hallowell, Sulzberger, Jenks, Kirkland &amp; Co.

Burns, Corbett &amp; Pickard, Inc.

Chaplin, McGuinness &amp; Co.

A. G. Edwards &amp; Sons

Suplee, Yeatman, Mosley Co.

Rowles, Winston &amp; Co.

Robert W. Baird &amp; Co.

Blewer, Glynn &amp; Co.

The Peoples National Bank

Barret, Fitch, North &amp; Co.

Newburger &amp; Company

Robert L. Whittaker &amp; Co.

Harold E. Wood &amp; Company

Shaughnessy &amp; Company, Inc.

McDonald-Moore &amp; Co.

Rotan, Mosle &amp; Co.

Milburn, Cochran &amp; Company



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